

## **FY19 Budget to Actual December 31, 2018 (Revenue and Expense) March 14, 2019**

On September 28, 2018, the Board of Trustees approved the FY19 Budget Summary for Operations (BSO). Appendix B of the BSO requires that budget to actual year to date reporting, for both Revenue and Expense, be reported at the November/December, March and May/June meetings of the Board. The Fiscal Year summary will be provided with the issuance of the annual financial report. For purposes of this report, Revenue and Expense is reported on a cash basis, except for the Direct Appropriation Revenue which is recognized on a billed basis. In addition, all dollar amounts are in thousands. This report reflects all of the revenues and expenses of the University (excluding Payments on Behalf) for the period presented on the basis described above.

### **Six Month Overview**

Total Revenue through the second quarter of FY19 was \$2,257,999 or 51% of the total budgeted Revenue (excluding Payments on Behalf) of \$5,060,774. Unrestricted Funds Revenue was \$1,283,794 or 57% of the total budgeted of \$2,263,122. Restricted Funds Revenue was \$1,296,204 or 46% of the total budgeted of \$2,797,652.

Total Expense through the second quarter of FY18 was \$2,206,916 or 44% of the total budgeted Expense (excluding Payments on Behalf) of \$5,060,774. Unrestricted Funds Expense was \$897,366 or 40% of the total budgeted of \$2,263,122. Restricted Funds Expense was \$1,309,551 or 47% of the total budgeted of \$2,797,652.

Revenue variance from an average expectation of 50% is driven primarily by the seasonality of tuition and board payments. Expense variance from an average expectation of 50% is driven primarily by reporting expenses on a cash basis without accruals and the cyclical nature of non-personnel services spend.

# University of Illinois Operating Budget

Q2 Fiscal Year 2019 - December 31, 2018

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
Unrestricted Funds			
Direct Appropriation <sup>1</sup>	\$600,451	\$532,420	89%
University Income Fund <sup>2</sup>	1,304,937	622,378	48%
ICR <sup>3</sup>	252,977	91,289	36%
Royalties	35,195	18,233	52%
Administrative Allowances	69,562	19,474	28%
Subtotal Unrestricted Funds	\$2,263,122	\$1,283,794	57%
Restricted Funds			
Sponsored Projects	\$734,823	\$338,947	46%
Federal Appropriations	20,002	12,208	61%
Gift & Endowment	211,416	92,393	44%
Medical Service Plans	245,861	114,385	47%
Hospital	747,557	342,412	46%
Auxiliaries & Dept. Ops.	796,576	374,568	47%
AFMFA	41,417	21,291	51%
Subtotal Restricted Funds before Payments on Behalf	\$2,797,652	\$1,296,204	46%
Total Revenue Budget before Payments on Behalf	\$5,060,774	\$2,579,999	51%

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
Unrestricted Funds			
Salaries & Wages	\$1,282,373	\$566,615	44%
Benefits	62,113	26,556	43%
Materials & Supplies	43,886	20,369	46%
Travel	18,121	7,323	40%
Utilities & Facilities O&M	187,311	83,651	45%
Contractual Services	162,396	75,330	46%
Equipment	44,070	19,088	43%
Student Aid/Scholarships	173,766	80,472	46%
Misc Other	79,854	4,958	6%
Debt Service & Reserve Transfers	20,650	6,244	30%
Deferred Maintenance Reserves Transfers	153,793	3,649	2%
Capital Projects Transfers	34,789	3,113	9%
Subtotal Unrestricted Funds	\$2,263,122	\$897,366	40%
Restricted Funds			
Salaries & Wages	\$1,110,003	\$518,792	47%
Benefits	131,372	60,908	46%
Materials & Supplies	225,073	100,146	44%
Travel	41,203	17,392	42%
Utilities & Facilities O&M	96,647	40,577	42%
Contractual Services	575,025	283,576	49%
Equipment	41,014	20,147	49%
Cost of Goods sold	116,909	64,825	55%
Student Aid/Scholarships	161,019	78,237	49%
Misc Other	82,312	5,317	6%
Debt Service & Reserve Transfers	112,941	22,576	20%
Deferred Maintenance Reserves Transfers	33,787	17,580	52%
Capital Projects Transfers	28,930	58,185	201%
AFMFA	41,417	21,291	51%
Subtotal Restricted Funds before Payments on Behalf	\$2,797,652	\$1,309,551	47%
Total Expense Budget before Payments on Behalf	\$5,060,774	\$2,206,916	44%

## Notes:

<sup>1</sup> Represents vouchers submitted to the Comptroller; as of December 31, 2018, approximately 31% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$19.25M; excluding the contingency budget, IF realization through Q2 is approximately 48%.

<sup>3</sup> Includes contingency budget of \$52.5M; excluding the contingency budget, IF realization through Q2 is approximately 46%.

## Urbana-Champaign Operating Budget

Q2 Fiscal Year 2019 - December 31, 2018

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
Unrestricted Funds			
Direct Appropriation <sup>1</sup>	\$226,941	\$214,274	94%
University Income Fund <sup>2</sup>	814,163	392,741	48%
ICR <sup>3</sup>	152,586	53,031	35%
Royalties	1,350	617	46%
Administrative Allowances	15,325	5,547	36%
Subtotal Unrestricted Funds	\$1,210,365	\$666,209	55%
Restricted Funds			
Sponsored Projects	\$438,752	\$201,289	46%
Federal Appropriations	20,002	12,208	61%
Gift & Endowment	169,118	75,047	44%
Medical Service Plans	0	0	N/A
Hospital	0	0	N/A
Auxiliaries & Dept. Ops.	453,032	224,273	50%
AFMFA	23,765	12,373	52%
Subtotal Restricted Funds before Payments on Behalf	\$1,104,669	\$525,191	48%
Total Revenue Budget before Payments on Behalf	\$2,315,034	\$1,191,400	51%

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
Unrestricted Funds			
Salaries & Wages	\$643,181	\$302,369	47%
Benefits	19,418	7,195	37%
Materials & Supplies	23,976	9,929	41%
Travel	9,819	4,277	44%
Utilities & Facilities O&M	122,477	58,234	48%
Contractual Services	83,720	31,721	38%
Equipment	31,390	11,410	36%
Student Aid/Scholarships	119,723	54,836	46%
Misc Other	5,568	2,271	41%
Debt Service & Reserve Transfers	950	1,197	126%
Deferred Maintenance Reserves Transfers	135,143	1,684	1%
Capital Projects Transfers	15,000	2,213	15%
Subtotal Unrestricted Funds	\$1,210,365	\$487,337	40%
Restricted Funds			
Salaries & Wages	\$373,773	\$166,978	45%
Benefits	59,242	\$29,943	51%
Materials & Supplies	57,665	\$25,695	45%
Travel	29,136	\$13,266	46%
Utilities & Facilities O&M	48,089	\$23,301	48%
Contractual Services	274,434	\$106,593	39%
Equipment	21,565	\$12,447	58%
Cost of Goods sold	30,647	\$16,093	53%
Student Aid/Scholarships	89,031	\$41,273	46%
Misc Other	5,093	\$1,992	39%
Debt Service & Reserve Transfers	58,117	\$11,969	21%
Deferred Maintenance Reserves Transfers	17,164	\$5,533	32%
Capital Projects Transfers	16,948	(\$1,808)	-11%
AFMFA	23,765	12,373	52%
Subtotal Restricted Funds before Payments on Behalf	\$1,104,669	\$465,650	42%
Total Expense Budget before Payments on Behalf	\$2,315,034	\$952,987	41%

### Notes:

<sup>1</sup> Represents vouchers submitted to the Comptroller; as of December 31, 2018, approximately 31% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$12M; excluding the contingency budget, IF realization through Q2 is approximately 49%.

<sup>3</sup> Includes contingency budget of \$28M; excluding the contingency budget, IF realization through Q2 is approximately 43%.

**Chicago Operating Budget**  
**Q2 Fiscal Year 2019 - December 31, 2018**

	<b>FY 2019 Budget Revenue</b>	<b>FY 2019 Actual Revenue</b>	<b>Percent of Budget</b>
Unrestricted Funds			
Direct Appropriation <sup>1</sup>	\$224,901	\$182,332	81%
University Income Fund <sup>2</sup>	441,645	209,185	47%
ICR <sup>3</sup>	92,283	30,335	33%
Royalties	0	477	N/A
Administrative Allowances	30,686	5,505	18%
Subtotal Unrestricted Funds	\$789,515	\$427,833	54%
Restricted Funds			
Sponsored Projects	\$283,167	\$131,806	47%
Federal Appropriations	0	0	N/A
Gift & Endowment	32,702	12,063	37%
Medical Service Plans	245,861	114,385	47%
Hospital	747,557	342,412	46%
Auxiliaries & Dept. Ops.	314,514	136,031	43%
AFMFA	16,495	8,457	51%
Subtotal Restricted Funds before Payments on Behalf	\$1,640,296	\$745,155	45%
Total Revenue Budget before Payments on Behalf	\$2,429,811	\$1,172,988	48%

	<b>FY 2019 Budget Expense</b>	<b>FY 2019 Actual Expense</b>	<b>Percent of Budget</b>
Unrestricted Funds			
Salaries & Wages	\$533,510	\$216,018	40%
Benefits	16,004	5,986	37%
Materials & Supplies	16,522	9,577	58%
Travel	5,300	2,281	43%
Utilities & Facilities O&M	61,466	23,884	39%
Contractual Services	38,932	22,823	59%
Equipment	11,000	7,022	64%
Student Aid/Scholarships	48,635	22,542	46%
Misc Other	23,546	2,215	9%
Debt Service & Reserve Transfers	11,600	5,047	44%
Deferred Maintenance Reserves Transfers	18,000	66	0%
Capital Projects Transfers	5,000	900	18%
Subtotal Unrestricted Funds	\$789,515	\$318,361	40%
Restricted Funds			
Salaries & Wages	\$722,526	\$345,479	48%
Benefits	70,219	30,157	43%
Materials & Supplies	164,944	73,327	44%
Travel	11,361	3,889	34%
Utilities & Facilities O&M	46,988	16,588	35%
Contractual Services	287,675	172,599	60%
Equipment	19,322	7,634	40%
Cost of Goods sold	85,068	48,004	56%
Student Aid/Scholarships	65,065	33,329	51%
Misc Other	74,013	2,545	3%
Debt Service & Reserve Transfers	49,012	9,802	20%
Deferred Maintenance Reserves Transfers	15,826	11,759	74%
Capital Projects Transfers	11,782	59,993	509%
AFMFA	16,495	8,457	51%
Subtotal Restricted Funds before Payments on Behalf	\$1,640,296	\$823,563	50%
Total Expense Budget before Payments on Behalf	\$2,429,811	\$1,141,924	47%

**Notes:**

<sup>1</sup> Represents vouchers submitted to the Comptroller; as of December 31, 2018, approximately 31% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$5M; excluding the contingency budget, IF realization through Q2 is approximately 48%. The total income

<sup>3</sup> Includes contingency budget of \$24.5M; excluding the contingency budget, ICR earnings are approximately 45% of budget through Q2. ICR earnings accelerate in Q3 and Q4.

<sup>4</sup> UIC entries related to the Hospital Administrative Allowance have not posted as of FY 19 Q2.

<sup>5</sup> Sponsored project earnings accelerate in Q4.

**Springfield Operating Budget**  
**Q2 Fiscal Year 2019 - December 31, 2018**

	<b>FY 2019 Budget Revenue</b>	<b>FY 2019 Actual Revenue</b>	<b>Percent of Budget</b>
Unrestricted Funds			
Direct Appropriation <sup>1</sup>	\$17,286	\$17,232	100%
University Income Fund <sup>2</sup>	42,429	15,015	35%
ICR <sup>3</sup>	294	99	34%
Royalties	0	1	N/A
Administrative Allowances	93	55	59%
Subtotal Unrestricted Funds	\$60,102	\$32,403	54%
Restricted Funds			
Sponsored Projects	\$11,232	\$5,043	45%
Federal Appropriations	0	0	N/A
Gift & Endowment	3,405	1,996	59%
Medical Service Plans	0	0	N/A
Hospital	0	0	N/A
Auxiliaries & Dept. Ops.	20,542	10,069	49%
AFMFA	1,157	461	40%
Subtotal Restricted Funds before Payments on Behalf	\$36,336	\$17,569	48%
Total Revenue Budget before Payments on Behalf	\$96,438	\$49,972	52%

	<b>FY 2019 Budget Expense</b>	<b>FY 2019 Actual Expense</b>	<b>Percent of Budget</b>
Unrestricted Funds			
Salaries & Wages	\$42,682	\$19,819	46%
Benefits	697	367	53%
Materials & Supplies	1,388	456	33%
Travel	550	240	44%
Utilities & Facilities O&M	2,368	934	39%
Contractual Services	4,744	3,143	66%
Equipment	1,380	608	44%
Student Aid/Scholarships	5,403	3,074	57%
Misc Other	240	418	174%
Debt Service & Reserve Transfers	0	-	N/A
Deferred Maintenance Reserves Transfers	650	400	62%
Capital Projects Transfers	0	-	N/A
Subtotal Unrestricted Funds	\$60,102	\$29,459	49%
Restricted Funds			
Salaries & Wages	\$10,145	\$4,852	48%
Benefits	858	375	44%
Materials & Supplies	1,400	629	45%
Travel	520	157	30%
Utilities & Facilities O&M	1,406	613	44%
Contractual Services	5,804	2,282	39%
Equipment	120	35	29%
Cost of Goods sold	980	582	59%
Student Aid/Scholarships	6,920	3,635	53%
Misc Other	264	(60)	-23%
Debt Service & Reserve Transfers	5,812	805	14%
Deferred Maintenance Reserves Transfers	750	261	35%
Capital Projects Transfers	200	0	0%
AFMFA	1,157	461	40%
Subtotal Restricted Funds before Payments on Behalf	\$36,336	\$14,627	40%
Total Expense Budget before Payments on Behalf	\$96,438	\$44,086	46%

**Notes:**

<sup>1</sup> Represents vouchers submitted to the Comptroller; as of December 31, 2018, approximately 31% of the outstanding vouchers have been paid.

<sup>2</sup> Includes contingency budget of \$2.25M; excluding the contingency budget, IF realization through Q2 is approximately 37%.

<sup>3</sup> Includes contingency budget of \$0M.

# System Wide Programs & University System Offices

Q2 Fiscal Year 2019 - December 31, 2018

	FY 2019 Budget Revenue	FY 2019 Actual Revenue	Percent of Budget
Unrestricted Funds			
Direct Appropriation <sup>1</sup>	\$131,323	\$118,583	90%
University Income Fund	6,700	5,437	81%
ICR	7,814	7,824	100%
Royalties	33,845	17,138	51%
Administrative Allowances	23,458	8,367	36%
Subtotal Unrestricted Funds	\$203,140	\$157,349	77%
Restricted Funds			
Sponsored Projects	\$1,672	\$809	48%
Federal Appropriations	0	0	N/A
Gift & Endowment	6,191	3,288	53%
Medical Service Plans	0	0	N/A
Hospital	0	0	N/A
Auxiliaries & Dept. Ops.	8,488	4,194	49%
AFMFA	0	0	N/A
Subtotal Restricted Funds before Payments on Behalf	\$16,351	\$8,291	51%
Total Revenue Budget before Payments on Behalf	\$219,491	\$165,640	75%

	FY 2019 Budget Expense	FY 2019 Actual Expense	Percent of Budget
Unrestricted Funds			
Salaries & Wages	\$63,000	\$28,409	45%
Benefits	25,994	13,008	50%
Materials & Supplies	2,000	406	20%
Travel	2,452	525	21%
Utilities & Facilities O&M	1,000	598	60%
Contractual Services	35,000	17,643	50%
Equipment	300	48	16%
Student Aid/Scholarships	5	20	398%
Misc Other	50,500	53	0%
Debt Service & Reserve Transfers	8,100	0	0%
Deferred Maintenance Reserves Transfers	0	1,498	N/A
Capital Projects Transfers	14,789	0	0%
Subtotal Unrestricted Funds	\$203,140	\$62,208	31%
Restricted Funds			
Salaries & Wages	\$3,559	\$1,482	42%
Benefits	1,053	434	41%
Materials & Supplies	1,064	495	47%
Travel	186	80	43%
Utilities & Facilities O&M	164	75	46%
Contractual Services	7,112	2,101	30%
Equipment	7	32	457%
Cost of Goods sold	214	145	68%
Student Aid/Scholarships	3	0	0%
Misc Other	2,942	841	29%
Debt Service & Reserve Transfers	0	0	N/A
Deferred Maintenance Reserves Transfers	47	26	55%
Capital Projects Transfers	0	0	N/A
AFMFA	0	0	N/A
Subtotal Restricted Funds before Payments on Behalf	\$16,351	\$5,711	35%
Total Expense Budget before Payments on Behalf	\$219,491	\$67,919	31%

## Notes:

<sup>1</sup> Represents vouchers submitted to the Comptroller; as of December 31, 2018, approximately 31% of the outstanding vouchers have been paid.