

Reported to the Board of Trustees
March 15, 2017

UNIVERSITY OF ILLINOIS SYSTEM



ANNUAL INVESTMENT INVENTORY REPORT

FOR PERIOD ENDING DECEMBER 31, 2016

INVESTMENT OFFICE
URBANA, ILLINOIS

UNIVERSITY OF ILLINOIS SYSTEM



2016 ANNUAL INVESTMENT INVENTORY REPORT

December 31, 2016

Table of Contents

Introduction.....	3
Security Inventory: Investments by Fund Group – Current Funds.....	4
Security Inventory: Investments by Fund Group – Endowment Funds.....	40
Security Inventory: Investments by Fund Group – Other Funds.....	53
Security Inventory: Investments by Fund Group – Plant Funds.....	54
University Investment Estimated Fee Summary.....	58
University Investment Fee Schedule.....	59

INTRODUCTION

On an annual basis, the University of Illinois System Investment Office publishes a security inventory of University holdings. University investment assets are classified according to the following fund accounting categories: Current, Endowment, Plant, and Other. The table below outlines the book and market values of each category. In the endowment category, the investments are also listed by asset class.

**Investment Summary
December 31, 2016**

Accounting Category	Book Value (000s)	Market Value (000s)
Current Funds		
Agency Funds	7,970	7,970
Operating Funds Pool	1,964,914	1,955,468
Separately Invested Current Funds	30,630	30,443
<i>Total Current Funds</i>	<i>2,003,513</i>	<i>1,993,881</i>
Endowment Funds		
Endowment Farms & Real Estate	40,077	80,905
U.S. Equities	84,936	127,531
Global Equities	138,575	159,751
Non-U.S. Equities	63,379	65,274
Fixed Income	124,501	119,775
Private Equity	33,219	33,865
Hedge Funds	39,000	45,858
Cash Equivalents	3,581	3,581
Separately Invested Endowment Funds	14,272	69,364
<i>Total Endowment Funds</i>	<i>541,540</i>	<i>705,905</i>
<i>Plant Funds</i>	<i>113,663</i>	<i>114,451</i>
<i>Other Funds</i>	<i>54,303</i>	<i>54,262</i>
Total University Funds	2,713,019	2,868,498

Note: Market values are based on trade dated accounting and exclude accrued interest

As the above table shows, current funds represent a majority of University funds, accounting for 70 percent of total University funds. Endowment funds account for nearly 25 percent of total University funds. In the following pages, we provide more information on the holdings within each fund category. Also enclosed is a fee schedule and summary of estimated investment fees incurred during calendar year 2016.

University of Illinois System - Investment Office
Security Inventory
By Fund Group
December 31, 2016

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<u>CURRENT FUNDS</u>					
<u>Agency Funds</u>					
1-901196 - PTI Alumni Assoc					
JP MORGAN - PTI ALUMNI ASSOC	0.01		38,417.64	38,417.64	38,417.64
1-901237 - DIA Dugout Club					
JP MORGAN - DIA DUGOUT CLUB	0.01		108,458.96	108,458.96	108,458.96
1-901238 - DIA Rebounders					
JP MORGAN - DIA REBOUNDERS	0.01		107,561.87	107,561.87	107,561.87
1-901239 - DIA Courtsiders					
JP MORGAN - DIA COURTSIDERS	0.01		120,215.92	120,215.92	120,215.92
1-901240 - DIA Quarterback Club					
JP MORGAN - DIA QUARTERBACK CLUB	0.01		51,033.71	51,033.71	51,033.71
1-901242 - DIA Strikers					
JP MORGAN - DIA STRIKERS	0.01		9,948.16	9,948.16	9,948.16
1-901243 - DIA On Deck Circle					
JP MORGAN - DIA ON DECK CIRCLE	0.01		14,298.18	14,298.18	14,298.18
1-901245 - DIA Advantage Illinois					
JP MORGAN - DIA ADVANTAGE ILLINOIS	0.01		23,018.42	23,018.42	23,018.42
1-901248 - DIA Networkers					
JP MORGAN - DIA NETWORKERS	0.01		27,092.35	27,092.35	27,092.35
9-901027 - 292 CARLI					
JP MORGAN - CARLI	0.01		7,469,748.29	7,469,748.29	7,469,748.29
TOTAL AGENCY FUNDS				7,969,793.50	7,969,793.50

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
Operating Funds Pool					
51000 - Collateralized Bank Balances					
COLLATERALIZED BANK BALANCES	0.00		50,234,410.65	50,234,410.65	50,234,410.65
9-200100-Neuberger Intermediate					
Asset-Backed Securities					
CHASE FDG MTG LN 2004-1 MTG LN	1.22	12/25/33	8,438.93	8,438.93	7,928.72
CITIBANK CR CARD 1.75% DUE 11-	1.75	11/19/21	2,360,000.00	2,359,873.50	2,349,604.22
VERIZON OWNER TR 2016-2 ASSET	1.68	05/20/21	480,000.00	479,950.22	478,066.08
Commercial Mortgage Backed Securities					
CITIGROUP COML MTG TR 201	3.37	10/10/47	1,370,000.00	1,410,029.69	1,402,419.68
CMO BANC AMER COML MTG TR 2007	5.55	06/10/49	36,208.27	35,631.20	36,411.43
CMO CR SUISSE COML MTG TR SER	5.69	06/15/39	63,262.23	62,842.59	63,505.92
CMO JPMBB COML MTG SECS T	3.80	09/15/47	290,000.00	309,586.33	302,593.54
CMO ML-CFC COML MTG TR SE	5.38	08/12/48	56,021.20	60,934.00	56,015.82
COMM 2013-CCRE12 MTG TR M	4.05	10/10/46	665,000.00	709,828.91	710,291.16
COMM 2014-CCRE21 MTG TR C	3.53	12/10/47	458,000.00	471,346.41	471,155.59
DEUTSCHE BANK COMMERCIAL MTG	3.28	05/10/49	163,500.00	174,517.09	165,044.09
GS MTG SECS TR 2014-GC18	4.07	01/10/47	565,000.00	604,142.57	601,656.64
WF-RBS COMM MTG TRUST	2.87	11/15/45	620,000.00	594,860.94	629,653.40
Corporate Bonds					
21ST CENTY FOX AMER INC 3.375%	3.38	11/15/26	310,000.00	309,401.70	303,886.18
ABBOTT LABS 2.35% DUE 11-22-20	2.35	11/22/19	510,000.00	509,500.20	510,601.29
AETNA INC NEW 2.8%	2.80	06/15/23	375,000.00	384,513.75	369,378.38
ANHEUSER-BUSCH INBEV FIN INC	2.65	02/01/21	1,145,000.00	1,164,602.18	1,151,578.03
ANHEUSER-BUSCH INBEV FIN INC	3.65	02/01/26	945,000.00	1,010,961.00	959,354.55
APACHE CORP 3.25%	3.25	04/15/22	255,000.00	264,508.95	259,005.80
APPLE INC	2.10	05/06/19	810,000.00	809,692.20	817,684.47
APPLE INC 3.25%	3.25	02/23/26	440,000.00	467,676.00	440,233.64
AT&T INC	3.40	05/15/25	530,000.00	513,803.20	510,826.19
AT&T INC 3.0% DUE 06-30-2022	3.00	06/30/22	645,000.00	664,040.40	633,138.45
BANK AMER CORP 3.5%	3.50	04/19/26	390,000.00	404,262.30	384,802.08
BANK AMER CORP 4.45% DUE 03-03	4.45	03/03/26	185,000.00	198,466.15	190,649.53
BERKSHIRE HATHAWAY INC	2.75	03/15/23	550,000.00	570,042.00	547,935.30
BP CAP MKTS P L C 2.521%	2.52	01/15/20	620,000.00	620,000.00	623,599.10
CAPITAL ONE NATL ASSN MCLEAN V	2.35	08/17/18	550,000.00	556,336.00	553,159.20
CELGENE CORP	2.25	05/15/19	240,000.00	239,402.40	240,136.80
CHARTER 3.579% DUE 07-23-2020	3.58	07/23/20	550,000.00	561,717.20	561,129.25
CHARTER 4.908% DUE 07-23-2025	4.91	07/23/25	600,000.00	629,280.60	632,358.00
CITIGROUP INC 2.7%	2.70	03/30/21	650,000.00	662,733.50	648,512.80
CITIGROUP INC 3.2%	3.20	10/21/26	335,000.00	336,681.70	320,334.37
COMCAST CORP NEW 1.625%	1.63	01/15/22	500,000.00	495,010.00	479,258.00
DIAMOND 1 FIN CORP / DIAMOND	4.42	06/15/21	1,175,000.00	1,236,370.25	1,215,825.38
DOMINION RES INC VA NEW 3.9%	3.90	10/01/25	185,000.00	198,984.15	188,874.46
DUKE ENERGY CORP NEW 1.8%	1.80	09/01/21	675,000.00	670,855.50	650,229.53
ERAC USA FIN LLC GTD NT 144A	2.70	11/01/23	400,000.00	401,148.00	384,266.40
EXELON CORP	2.85	06/15/20	495,000.00	494,905.95	500,284.13
FIFTH THIRD BANCORP 2.875%	2.88	07/27/20	450,000.00	465,336.00	454,950.00
FORD MTR CO DEL 4.346%	4.35	12/08/26	435,000.00	435,000.00	439,566.63
GENERAL MOTORS FINL CO	4.30	07/13/25	225,000.00	221,262.75	223,198.20
GENERAL MTRS FINL CO INC 3.1%	3.10	01/15/19	400,000.00	407,268.00	404,245.20
GENERAL MTRS FINL CO INC 3.2	3.20	07/06/21	575,000.00	584,407.00	570,202.78
GOLDMAN SACHS GROUP INC	3.85	07/08/24	370,000.00	383,893.50	377,692.67
GOLDMAN SACHS GROUP INC 2.62	2.63	04/25/21	425,000.00	431,345.25	421,914.08
GOLDMAN SACHS GROUP INC 4.25	4.25	10/21/25	250,000.00	262,957.50	253,960.25
HESS CORP 4.3% DUE 04-01-2027	4.30	04/01/27	260,000.00	249,932.80	258,809.72
HEWLETT PACKARD 4.9% DUE 10-15	4.90	10/15/25	400,000.00	428,316.00	411,525.60
HONEYWELL INTL INC 1.85%	1.85	11/01/21	790,000.00	789,960.50	772,011.70
HUNTINGTON BANCSHARES INC	2.30	01/14/22	400,000.00	399,568.00	387,954.00

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
INTERNATIONAL LEASE FIN CORP 6	6.25	05/15/19	170,000.00	182,750.00	182,750.00
J P MORGAN CHASE & CO MEDIUM	2.30	08/15/21	400,000.00	401,284.00	392,589.60
JPMORGAN CHASE & CO 2.25%	2.25	01/23/20	605,000.00	605,000.00	603,575.83
KINDER MORGAN	4.15	02/01/24	345,000.00	342,947.25	349,708.22
MICROSOFT CORP 2.4%	2.40	08/08/26	335,000.00	334,376.90	316,473.50
MOLSON COORS BREWING CO 2.1%	2.10	07/15/21	525,000.00	526,937.25	511,303.80
MORGAN STANLEY 2.5% DUE 04-2	2.50	04/21/21	445,000.00	443,504.80	440,161.96
MORGAN STANLEY 5.5%	5.50	07/24/20	400,000.00	435,800.00	438,083.60
ORACLE CORP 2.4%	2.40	09/15/23	375,000.00	377,261.25	363,300.38
PETROLEOS MEXICANOS 4.5%	4.50	01/23/26	210,000.00	185,456.25	191,310.00
PFIZER INC 3.0% DUE 12-15-2026	3.00	12/15/26	195,000.00	193,338.60	192,504.20
PNC BANK NA 1.7%	1.70	12/07/18	335,000.00	334,725.30	334,393.65
PVTPL DANONE NT 144A 2.589% DU	2.59	11/02/23	825,000.00	825,000.00	794,938.65
ROYAL BK CDA GLOBAL MEDIUM T	1.63	04/15/19	1,115,000.00	1,114,386.75	1,108,841.86
SHELL INTL FIN B V 2.5%	2.50	09/12/26	205,000.00	202,127.95	192,344.12
SHIRE ACQUISITIONS INVTS IRELA	1.90	09/23/19	950,000.00	949,325.50	937,955.90
SOUTHERN CO 2.15%	2.15	09/01/19	190,000.00	189,559.20	190,022.80
SOUTHERN CO 2.95%	2.95	07/01/23	275,000.00	284,066.75	271,449.75
SOUTHWEST AIRLCS CO 3.0% DUE 11	3.00	11/15/26	270,000.00	262,541.78	254,489.58
TEVA PHARMACEUTICAL FIN NETH	2.20	07/21/21	375,000.00	373,537.50	358,757.63
TEVA PHARMACEUTICAL FIN NETH	2.80	07/21/23	350,000.00	348,904.50	331,306.85
TIME WARNER INC NEW 4.875	4.88	03/15/20	170,000.00	169,439.00	181,469.39
VERIZON COMMUNICATIONS 5.15	5.15	09/15/23	860,000.00	1,002,132.20	950,938.98
VERIZON COMMUNICATIONS IN	2.63	02/21/20	401,000.00	387,227.33	404,847.19
VIACOM INC NEW 3.45% DUE 10-04	3.45	10/04/26	240,000.00	221,239.20	221,807.76
VIACOM INC NEW 3.875%	3.88	04/01/24	550,000.00	570,916.50	533,787.10
WELLS FARGO & CO NEW 2.1%	2.10	07/26/21	725,000.00	722,933.75	705,464.88
WELLS FARGO & CO NEW 3.0%	3.00	10/23/26	265,000.00	264,387.85	252,385.21
WELLS FARGO & COMPANY 2.1	2.13	04/22/19	570,000.00	568,791.60	571,844.52
Treasury Bills					
UNITED STATES TREAS INFL INDEX	0.13	01/15/23	2,920,000.00	3,102,039.63	3,035,151.95
US OF AMER TREAS NOTES IDX LKD	1.54	01/15/20	2,220,000.00	2,602,487.29	2,609,728.37
US TREAS BDS INDEX LINKED 2.00	2.44	01/15/26	3,760,000.00	5,289,451.35	5,158,540.16
USA TREASURY NTS 1.125% TIPS 1	1.24	01/15/21	2,800,000.00	3,283,853.50	3,245,660.24
U.S. Agency Bonds					
FEDERAL HOME LN BKS TRANC	1.38	02/18/21	125,000.00	124,495.00	122,632.63
FEDERAL HOME LN MTG	4.00	06/01/44	55,233.35	58,668.18	58,074.00
FEDERAL HOME LN MTG CORP	4.00	03/01/46	113,050.82	121,033.71	118,810.65
FEDERAL HOME LN MTG CORP	3.00	08/01/31	138,673.20	145,520.20	142,420.15
FEDERAL HOME LN MTG CORP	3.50	03/01/27	105,015.24	111,545.89	109,681.07
FEDERAL HOME LN MTG CORP	4.00	11/01/41	32,491.32	35,039.87	34,312.78
FEDERAL HOME LN MTG CORP	1.13	04/15/19	125,000.00	124,958.75	124,494.13
FEDERAL HOME LN MTG CORP POO	3.00	09/01/43	405,077.44	389,782.70	403,910.82
FEDERAL HOME LN MTG CORP POOL	4.50	05/01/46	174,999.44	188,862.68	188,024.12
FEDERAL HOME LN MTG CORP POOL	3.00	10/01/46	249,595.45	250,882.42	248,100.37
FEDERAL HOME LN MTG CORP Q3386	4.00	06/01/45	113,610.73	120,498.38	119,409.42
FEDERAL NATL MTG ASSN GTD MT	4.00	04/01/42	46,975.14	50,476.26	49,475.63
FEDERAL NATL MTG ASSN GTD MTG	4.50	12/01/43	32,806.73	35,859.30	35,285.28
FGCI	4.50	06/01/18	1,077.68	1,056.12	1,105.69
FGCI	4.50	05/01/19	2,430.67	2,406.38	2,495.23
FGCI	4.50	04/01/19	1,364.81	1,344.44	1,400.28
FGCI	4.50	05/01/19	1,261.99	1,248.59	1,294.79
FGCI	4.50	06/01/19	7,158.72	6,905.95	7,346.78
FGCI	5.50	09/01/19	2,922.45	3,018.34	2,927.59
FGLMC	3.00	01/31/42	1,640,000.00	1,628,555.28	1,628,477.36
FGLMC	3.50	01/31/42	125,000.00	127,797.66	127,992.88
FGLMC	4.00	01/31/41	855,000.00	896,268.36	898,033.86
FGLMC	6.50	06/01/31	9,249.16	9,616.25	10,525.73
FGLMC	5.50	06/01/33	18,886.77	18,810.05	21,259.02
FGLMC	7.00	06/01/32	1,490.21	1,561.92	1,602.29
FGLMC	7.00	07/01/32	466.92	489.97	480.07
FGLMC	7.00	08/01/32	1,186.19	1,243.28	1,308.02

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FGLMC	5.50	04/01/33	23,746.20	24,063.45	26,639.91
FGLMC	6.00	07/01/17	89.28	92.69	89.64
FGLMC	5.00	08/01/35	6,521.49	7,045.24	7,132.36
FGLMC	5.50	04/01/37	40,646.34	44,088.55	45,038.99
FGLMC	5.50	11/01/37	3,087.84	3,372.48	3,425.62
FGLMC	5.00	01/01/38	30,443.96	32,691.58	33,133.99
FGLMC	5.50	05/01/38	85,082.97	92,487.84	94,791.79
FGLMC	5.50	06/01/38	3,188.58	3,458.12	3,547.36
FGLMC	5.50	06/01/38	3,575.49	3,847.56	3,979.16
FGLMC	4.50	08/01/35	10,201.56	10,941.18	10,998.71
FGLMC	6.00	08/01/37	8,049.34	8,743.58	9,130.77
FGLMC	6.00	08/01/37	55,083.83	60,733.54	62,563.66
FGLMC	5.50	08/01/36	19,516.40	19,190.09	21,937.21
FGLMC	5.50	02/01/37	2,331.87	2,475.44	2,594.90
FGLMC	5.00	01/01/37	34,071.84	36,797.58	37,172.38
FGLMC	5.00	05/01/37	18,444.65	19,853.93	20,167.38
FGLMC	5.00	07/01/37	30,612.73	28,685.05	33,446.24
FGLMC	5.00	03/01/38	30,685.79	32,992.03	33,436.77
FGLMC	5.00	03/01/38	39,122.69	42,069.14	42,718.07
FGLMC	6.00	11/01/37	3,060.66	3,365.75	3,466.14
FGLMC	6.00	11/01/37	19,488.54	20,922.77	22,142.49
FGLMC	5.50	02/01/38	27,133.04	29,317.48	30,271.52
FGLMC	5.50	07/01/36	20,971.01	21,088.95	23,543.52
FGLMC	5.50	03/01/38	8,935.45	9,616.80	10,004.99
FGLMC	5.00	03/01/38	16,241.86	17,004.46	17,776.13
FGLMC	5.50	03/01/38	16,694.60	16,658.04	18,599.12
FGLMC	6.00	08/01/38	16,578.16	16,933.03	19,017.50
FGLMC	5.50	04/01/38	17,169.96	18,656.24	19,147.60
FGLMC	5.00	03/01/38	27,913.80	30,059.74	30,516.93
FGLMC	5.00	12/01/38	23,081.21	24,815.92	25,157.53
FGLMC	5.50	01/01/39	2,913.55	3,136.15	3,252.08
FGLMC	4.00	10/01/41	63,359.89	66,691.21	66,893.47
FGLMC	4.00	01/01/41	40,486.45	42,283.04	42,634.05
FGLMC	4.00	12/01/40	118,401.83	125,228.43	125,000.25
FGLMC	4.50	06/01/38	71,698.55	76,045.26	77,125.41
FGLMC	4.50	08/01/41	251,154.28	272,266.93	270,538.37
FGLMC	4.00	06/01/41	16,699.11	17,361.85	17,648.29
FGLMC	4.00	07/01/42	113,353.22	116,435.01	119,988.92
FGLMC	4.00	12/01/42	104,316.83	110,771.45	110,164.83
FGLMC	3.50	03/01/45	297,963.28	308,112.67	306,102.74
FGLMC	6.00	07/01/37	32,080.23	34,807.06	36,391.17
FGLMC	6.50	09/01/37	10,061.86	10,329.13	11,364.67
FGLMC	4.50	11/01/39	67,838.04	72,332.31	72,986.47
FGLMC	4.00	03/01/42	14,805.15	15,716.61	15,636.25
FGLMC	3.00	07/01/43	140,488.66	135,242.25	140,199.25
FGLMC	3.00	08/01/43	382,744.41	370,695.26	381,799.03
FGLMC	4.00	09/01/43	72,953.80	75,484.38	76,616.81
FGLMC	4.00	11/01/43	68,815.15	71,610.77	72,279.72
FGLMC	4.00	01/01/44	68,320.23	73,124.00	71,764.66
FGLMC	4.00	01/01/44	112,643.95	115,776.87	118,329.77
FGLMC	4.00	07/01/45	112,787.78	120,277.60	118,518.53
FGLMC	6.50	06/01/29	8,683.62	8,918.49	9,807.94
FGLMC	7.00	02/01/32	5,046.76	5,268.52	5,977.28
FGLMC	7.00	08/01/32	1,923.22	2,015.77	2,194.41
FGLMC	7.00	09/01/32	8,058.28	8,453.51	9,558.11
FGLMC	5.50	10/01/32	31,928.28	31,600.28	35,891.12
FGLMC	7.00	11/01/32	6,705.08	7,034.03	7,652.51
FGLMC	6.50	02/01/34	59,726.74	62,619.72	69,732.16
FGLMC	4.50	06/01/40	24,844.07	26,194.96	26,803.02
FGLMC	4.00	07/01/40	107,981.32	115,067.60	113,453.81
FGLMC	3.50	04/01/42	913,739.59	912,882.96	941,252.29
FGLMC	5.50	12/01/38	17,670.91	19,019.69	19,635.74
FGLMC	4.50	08/01/39	99,108.09	99,979.15	106,626.43
FGLMC	5.00	06/01/39	28,703.34	31,690.28	31,589.75

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FGLMC	4.50	12/01/39	18,441.48	19,982.37	19,902.97
FGLMC	4.50	03/01/40	28,590.33	28,358.03	30,754.05
FGLMC	4.50	08/01/40	6,219.43	6,613.99	6,710.02
FGLMC	4.50	09/01/40	37,422.86	39,959.15	40,386.00
FGLMC	5.50	04/01/40	32,363.68	34,796.01	36,136.31
FGLMC	4.00	11/01/40	12,510.93	13,370.09	13,174.26
FGLMC	4.00	11/01/40	56,132.53	54,922.17	59,104.75
FGLMC	4.00	01/01/41	108,404.88	115,281.82	114,026.76
FGLMC	4.00	01/01/41	125,989.98	134,238.39	133,024.00
FGLMC	4.50	03/01/41	59,207.71	62,621.41	63,672.56
FGLMC	4.50	06/01/34	3,477.65	3,322.25	3,738.86
FGLMC	5.50	11/01/34	2,950.42	2,933.36	3,268.00
FGLMC	5.50	10/01/34	16,638.61	17,686.32	18,689.82
FGLMC	5.00	11/01/35	24,927.34	24,234.04	27,279.23
FGLMC	6.00	08/01/36	31,336.86	34,529.32	35,659.15
FGLMC	4.00	04/01/41	136,765.45	138,036.93	144,372.34
FGLMC	4.50	04/01/41	26,627.33	28,528.70	28,730.09
FGLMC	4.50	07/01/41	19,168.88	20,324.99	20,684.79
FGLMC	4.50	08/01/41	30,646.90	32,279.81	32,910.79
FGLMC	5.00	10/01/41	63,793.29	68,891.77	69,772.00
FGLMC	4.00	10/01/41	170,728.67	180,759.00	180,255.33
FGLMC	4.00	10/01/41	9,258.60	9,884.98	9,750.79
FGLMC	4.00	02/01/42	230,318.55	241,834.45	242,106.02
FGLMC	4.00	02/01/42	119,091.76	125,009.12	125,774.00
FGLMC	3.50	06/01/42	203,313.15	203,599.07	209,416.61
FGLMC	3.50	04/01/43	438,571.11	438,297.01	451,539.66
FGLMC	3.50	04/01/43	252,921.76	262,801.53	260,390.79
FGLMC	3.50	06/01/43	58,372.47	59,366.61	60,060.02
FGLMC	3.50	08/01/43	191,538.58	188,276.43	197,202.38
FGLMC	4.00	09/01/43	131,493.72	136,034.35	138,172.29
FGLMC	4.00	09/01/43	149,576.05	157,031.48	157,065.32
FGLMC	4.00	10/01/43	492,572.26	523,588.94	518,279.61
FGLMC	4.00	08/01/44	54,942.38	58,221.75	57,727.96
FGLMC	3.50	08/01/45	220,372.57	227,844.58	226,086.83
FGLMC	4.00	01/01/46	77,503.35	82,710.61	81,459.12
FGTW	5.50	04/01/27	46,363.97	50,457.04	51,385.65
FHLMC	5.50	12/01/34	5,144.21	5,029.68	5,785.23
FHLMC	5.50	01/01/32	1,002.43	991.74	1,111.06
FHLMC	6.50	09/01/25	527.18	507.47	595.44
FHLMC	6.00	09/01/17	570.22	592.06	575.26
FHLMC	5.00	07/01/35	12,929.69	13,818.60	14,121.56
FHLMC	6.00	06/01/36	27,345.09	27,864.21	31,180.51
FHLMC	5.50	12/01/36	4,639.96	4,794.38	5,139.50
FHLMC	6.00	08/01/37	6,027.27	6,111.54	6,809.19
FHLMC	6.00	01/01/38	11,878.10	12,019.15	13,419.05
FHLMC	5.00	01/01/34	56,716.37	55,759.27	62,520.55
FHLMC	5.00	08/01/35	22,347.26	21,912.53	24,415.72
FHLMC	5.50	06/01/35	7,456.33	7,431.87	8,399.63
FHLMC	5.00	06/01/36	27,090.04	25,712.26	29,621.88
FHLMC	5.50	01/01/35	5,707.55	5,649.58	6,428.64
FHLMC	5.50	06/01/37	12,916.01	12,720.99	14,422.02
FHLMC	6.00	03/01/38	16,191.38	16,358.34	18,330.42
FHLMC	6.00	01/01/38	24,444.79	24,689.23	27,647.55
FHLMC	6.50	03/01/38	2,359.69	2,507.71	2,721.12
FHLMC	6.00	08/01/38	6,556.56	6,902.82	7,407.14
FHLMC	6.00	05/01/40	26,405.23	28,481.28	29,878.31
FHLMC	5.50	11/01/36	29,502.77	30,175.79	32,905.32
FHLMC	5.00	02/01/37	3,260.83	3,362.71	3,567.12
FHLMC	6.50	07/01/29	870.94	877.19	991.81
FHLMC	6.00	10/01/39	31,760.06	34,444.79	35,880.29
FHLMC	4.50	10/01/39	32,721.38	33,130.42	35,204.05
FHLMC	4.50	04/01/40	12,975.46	13,103.17	13,947.58
FHLMC	4.50	08/01/40	32,142.04	33,568.34	34,598.66
FHLMC	4.50	11/01/18	2,429.77	2,350.80	2,492.92

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FHLMC	7.00	10/01/31	2,027.12	2,117.71	2,177.90
FHLMC	5.50	05/01/25	9,908.41	10,736.67	10,332.00
FHLMC GOLD G6-0724 3.0 10-01-2	3.00	10/01/46	173,865.42	173,865.42	172,878.21
FHLMC GOLD Q30470 4.0	4.00	12/01/44	61,670.38	65,813.85	64,797.07
FHLMC GOLD TBA 15Y 2.5 15 YEAR	2.50	06/15/30	300,000.00	300,468.75	300,539.10
FHLMC GOLD V81873 4.0	4.00	08/01/45	26,208.52	27,993.99	27,539.15
FNCI	3.00	01/31/42	425,000.00	436,488.29	436,123.10
FNCI	5.00	12/01/17	4,095.80	4,176.11	4,191.64
FNCI	5.00	06/01/18	515.34	525.76	527.40
FNCI	5.00	06/01/18	602.51	614.69	616.61
FNCI	3.00	01/01/26	54,601.58	57,246.35	56,157.18
FNCI	3.00	10/01/26	74,126.23	77,589.31	76,225.48
FNCI	4.00	03/01/42	124,679.21	133,971.72	131,359.52
FNCI	5.50	05/01/23	1,675.23	1,828.75	1,691.58
FNCI	3.00	09/01/43	318,921.42	321,562.48	318,832.12
FNCI	3.00	08/01/29	72,828.81	75,605.41	74,829.42
FNCI	3.00	02/01/30	85,807.13	89,145.55	88,220.88
FNCI	3.00	03/01/29	66,346.54	68,686.79	68,157.14
FNCI	2.50	09/01/28	381,392.81	380,282.72	382,559.87
FNCI	4.50	12/01/43	73,447.74	79,094.03	79,086.32
FNCI	2.50	04/01/30	138,478.20	140,533.76	138,818.86
FNCI	3.50	07/01/45	330,514.91	342,444.45	339,412.37
FNCI	6.50	05/01/17	44.71	47.47	44.84
FNCI	5.50	07/01/17	5,637.78	5,822.76	5,669.86
FNCI	5.00	02/01/18	1,280.51	1,306.51	1,310.47
FNCI	5.00	04/01/18	3,306.54	3,363.87	3,383.91
FNCI	5.50	12/01/18	3,570.36	3,804.81	3,616.10
FNCI	5.00	01/01/19	4,174.78	4,229.59	4,272.47
FNCI	5.00	08/01/19	6,078.67	6,150.86	6,225.83
FNCI	5.50	12/01/19	3,774.42	3,888.22	3,870.44
FNCI	5.50	11/01/21	55,813.35	60,853.99	59,552.29
FNCI	5.50	01/01/22	7,734.40	8,469.17	8,105.54
FNCI	5.50	02/01/22	4,846.63	4,787.56	5,040.93
FNCI	5.00	12/01/21	9,276.06	9,881.91	9,493.12
FNCI	3.00	12/01/25	66,027.77	68,044.72	67,901.64
FNCI	5.50	08/01/23	37,529.25	40,660.62	40,614.53
FNCI	5.00	01/01/23	4,389.07	4,531.71	4,665.54
FNCI	5.00	07/01/23	1,617.46	1,723.09	1,726.30
FNCI	5.00	03/01/24	3,926.53	4,216.73	4,195.62
FNCI	5.00	11/01/23	4,552.08	4,805.29	4,860.71
FNCI	5.50	10/01/23	5,986.17	6,479.07	6,438.49
FNCI	3.00	02/01/28	45,375.93	47,460.39	46,611.52
FNCI	3.00	06/01/28	223,959.17	230,188.02	230,023.98
FNCI	5.50	12/01/24	61,795.02	67,115.20	66,171.96
FNCI	4.00	08/01/45	152,925.75	163,654.46	160,872.54
FNCI	5.50	05/01/25	33,199.08	36,238.86	34,229.28
FNCI	4.00	03/01/41	324,757.04	342,212.72	342,800.54
FNCL	4.00	01/31/41	175,000.00	183,382.43	183,979.08
FNCL	6.50	08/01/28	913.00	924.27	1,032.94
FNCL	6.50	09/01/28	1,729.11	1,750.45	1,956.26
FNCL	6.50	10/01/28	801.69	811.61	907.01
FNCL	6.50	01/01/29	411.45	413.99	465.50
FNCL	6.50	04/01/29	1,246.81	1,261.41	1,410.60
FNCL	6.50	03/01/29	1,892.70	1,914.89	2,141.34
FNCL	5.50	11/01/33	11,847.80	11,712.67	13,284.23
FNCL	5.50	08/01/35	18,363.24	19,688.84	20,528.27
FNCL	6.50	08/01/28	765.49	774.93	866.05
FNCL	6.50	11/01/28	41,403.17	46,785.54	46,842.30
FNCL	8.00	10/01/30	10,797.28	11,559.87	12,647.39
FNCL	7.50	01/01/31	2,893.60	3,052.76	3,293.18
FNCL	4.50	10/01/33	24,733.67	22,925.02	26,752.43
FNCL	6.50	06/01/31	3,500.23	3,689.99	3,960.04
FNCL	6.50	07/01/32	19,345.82	20,394.72	21,887.22
FNCL	4.00	12/01/40	202,891.78	212,148.70	214,383.57

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FNCL	4.50	07/01/41	21,845.91	23,340.99	23,543.34
FNCL	4.00	12/01/40	146,078.12	152,263.63	154,635.38
FNCL	4.50	02/01/41	25,713.50	27,200.07	27,658.47
FNCL	4.50	03/01/41	44,937.53	47,556.56	48,525.79
FNCL	4.00	02/01/41	55,896.95	60,342.50	58,872.74
FNCL	4.50	02/01/41	18,263.77	19,234.03	19,683.91
FNCL	4.50	04/01/41	292,530.41	309,430.89	315,903.59
FNCL	4.50	04/01/41	37,443.39	40,084.88	40,419.77
FNCL	5.00	05/01/41	148,234.75	161,714.84	162,205.88
FNCL	4.50	06/01/41	15,889.21	16,951.82	17,133.49
FNCL	4.50	06/01/41	61,122.16	65,726.49	65,862.86
FNCL	4.50	09/01/41	9,122.18	9,649.19	9,831.16
FNCL	4.50	11/01/41	23,118.26	24,814.20	24,868.31
FNCL	3.50	12/01/41	798,437.45	799,310.74	823,516.37
FNCL	4.00	12/01/41	228,404.31	235,863.14	241,816.21
FNCL	4.00	01/01/42	291,094.93	313,199.95	307,446.61
FNCL	4.00	02/01/41	206,797.53	216,491.19	218,903.87
FNCL	4.50	11/01/41	176,772.11	188,731.85	190,966.91
FNCL	4.00	12/01/41	209,732.62	216,745.56	222,318.67
FNCL	4.00	10/01/42	171,683.15	179,931.99	181,333.46
FNCL	5.00	07/01/37	22,596.09	24,495.56	24,728.93
FNCL	3.50	01/01/44	134,940.65	137,997.90	139,369.13
FNCL	5.00	01/01/44	156,334.68	172,438.38	171,203.67
FNCL	4.00	06/01/42	139,058.80	147,619.60	146,719.55
FNCL	3.50	07/01/42	37,947.32	38,546.18	39,135.45
FNCL	5.00	10/01/43	34,003.28	37,871.15	37,051.13
FNCL	4.00	08/01/43	245,337.07	253,272.20	258,845.33
FNCL	3.00	08/01/43	155,672.50	158,396.78	155,628.13
FNCL	3.50	01/01/44	68,562.21	70,656.57	70,676.67
FNCL	4.00	03/01/44	122,053.53	127,927.35	128,336.85
FNCL	4.00	07/01/44	171,749.49	180,336.95	180,620.35
FNCL	4.00	09/01/44	88,894.44	94,769.80	93,474.46
FNCL	3.00	09/01/29	106,507.86	110,684.97	109,434.70
FNCL	3.50	04/01/45	173,866.04	182,138.27	178,549.99
FNCL	3.50	06/01/45	304,583.71	313,530.84	313,140.08
FNCL	4.00	12/01/45	401,853.82	427,848.73	422,786.39
FNCL	3.00	05/01/43	122,168.78	123,065.96	122,133.84
FNCL	4.00	09/01/43	185,704.49	192,378.27	195,338.84
FNCL	4.00	08/01/43	435,653.32	451,496.82	458,512.05
FNCL	4.00	10/01/43	367,189.13	388,933.61	387,869.22
FNCL	3.50	08/01/43	226,915.92	225,710.44	233,904.02
FNCL	4.00	02/01/44	62,045.05	65,011.57	65,361.98
FNCL	4.00	06/01/44	129,043.30	136,765.73	135,673.54
FNCL	4.00	09/01/44	125,815.76	133,325.38	132,618.62
FNCL	4.00	10/01/44	152,166.83	160,440.90	160,006.47
FNCL	4.00	07/01/45	335,379.38	356,812.22	352,863.71
FNCL	7.00	05/01/17	580.78	612.91	582.93
FNCL	4.50	08/01/33	3,986.94	3,800.03	4,306.13
FNCL	5.00	06/01/35	33,849.91	33,597.74	37,161.79
FNCL	5.00	10/01/35	314,621.74	342,396.94	343,511.25
FNCL	6.00	01/01/36	21,636.26	21,741.07	24,656.47
FNCL	6.00	03/01/36	4,726.07	4,833.14	5,381.62
FNCL	4.50	12/01/33	10,063.92	9,592.19	10,868.53
FNCL	5.50	06/01/34	4,112.84	4,473.34	4,567.64
FNCL	5.50	04/01/34	1.00	1.02	1.12
FNCL	4.50	03/01/35	47,933.58	46,615.39	51,561.67
FNCL	4.50	01/01/35	6,018.31	5,578.23	6,507.30
FNCL	5.00	09/01/35	48,058.13	51,970.37	52,438.58
FNCL	6.00	12/01/34	7,939.28	7,895.26	9,066.58
FNCL	6.50	08/01/36	7,607.38	7,759.22	8,606.76
FNCL	5.50	05/01/36	13,824.00	13,564.81	15,378.51
FNCL	5.50	07/01/35	19,460.63	19,378.47	21,825.10
FNCL	5.00	08/01/33	33,377.51	31,938.11	36,560.39
FNCL	5.50	10/01/35	24,229.73	23,824.62	27,132.94

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FNCL	5.50	04/01/36	15,437.65	16,894.57	17,165.89
FNCL	5.50	04/01/36	10,447.00	11,077.09	11,662.51
FNCL	5.00	12/01/36	24,279.09	25,413.37	26,524.91
FNCL	6.00	10/01/36	32,659.44	32,864.84	37,441.76
FNCL	6.50	07/01/36	37,178.70	41,982.89	43,370.81
FNCL	6.00	09/01/37	42,147.86	46,869.76	47,683.14
FNCL	5.50	12/01/36	98,347.31	109,872.38	109,767.40
FNCL	4.00	02/01/39	36,200.31	37,501.27	38,085.84
FNCL	5.50	05/01/37	21,082.92	20,384.55	23,527.27
FNCL	5.50	09/01/37	24,724.35	27,292.41	27,632.68
FNCL	5.50	02/01/38	5,295.47	5,805.98	5,908.00
FNCL	5.50	11/01/36	15,054.50	15,169.76	16,812.41
FNCL	6.00	12/01/37	31,185.48	34,370.99	35,281.07
FNCL	6.50	01/01/38	10,345.01	11,257.71	11,704.03
FNCL	4.50	01/01/38	10,491.52	10,563.63	11,321.29
FNCL	5.50	05/01/33	31,289.16	34,305.64	34,831.41
FNCL	5.00	10/01/23	7,544.98	7,836.16	7,736.09
FNCL	5.50	11/01/38	63,394.04	69,483.33	70,882.90
FNCL	4.50	05/01/39	4,554.52	4,817.64	4,907.91
FNCL	4.50	04/01/39	161,559.13	175,316.90	173,764.76
FNCL	4.50	07/01/39	42,177.75	42,181.04	45,394.65
FNCL	4.50	08/01/40	674,081.88	729,272.36	726,540.28
FNCL	4.50	08/01/41	36,965.12	39,211.90	39,757.83
FNCL	4.00	08/01/41	100,462.40	104,637.87	106,321.37
FNCL	3.50	08/01/42	1,002,733.44	1,002,420.09	1,033,984.63
FNCL	3.50	02/01/43	309,859.67	306,422.16	319,418.84
FNCL	3.00	04/01/43	465,476.62	444,457.44	465,346.29
FNCL	4.00	07/01/43	44,819.74	46,612.53	47,185.77
FNCL	4.50	12/01/39	76,563.96	78,149.05	82,348.37
FNCL	4.50	12/01/39	32,125.07	32,235.51	34,658.45
FNCL	4.50	12/01/39	74,917.47	79,295.48	80,660.64
FNCL	4.50	07/01/41	29,545.10	31,001.55	31,914.71
FNCL	4.00	01/01/45	70,882.36	75,700.15	74,549.10
FNCL	5.00	05/01/38	25,596.55	27,716.26	27,954.45
FNCL	5.00	06/01/40	17,781.02	19,167.38	19,439.51
FNCL	6.50	10/01/39	40,093.60	44,917.34	45,453.31
FNCL	5.00	02/01/34	26,831.76	28,408.10	29,236.42
FNCL	5.00	11/01/40	122,613.94	135,335.15	134,367.71
FNCT	6.50	02/01/22	383.77	400.90	434.19
FNCT	6.50	05/01/22	333.74	348.67	377.58
FNCT	5.00	09/01/23	43,069.67	47,497.77	46,892.53
FNMA	2.50	01/31/28	90,000.00	90,210.94	90,142.38
FNMA	3.00	01/31/42	2,250,000.00	2,234,143.56	2,235,181.50
FNMA	1.60	12/24/20	635,000.00	635,000.00	629,075.45
FNMA	4.50	06/01/39	92,571.20	96,411.08	99,645.21
FNMA	6.50	10/01/36	24,189.40	24,688.29	27,483.03
FNMA	6.50	12/01/28	778.14	735.84	891.03
FNMA	6.50	03/01/29	669.84	632.08	757.83
FNMA	3.00	11/01/26	119,004.92	125,457.11	122,374.19
FNMA	3.00	09/01/27	195,443.90	203,231.14	201,016.01
FNMA	3.50	12/01/42	258,177.93	267,052.80	266,150.46
FNMA	3.00	06/01/27	42,660.73	45,060.41	43,875.28
FNMA	3.00	05/01/30	93,913.38	97,200.34	96,531.69
FNMA	4.00	07/01/45	115,953.32	123,019.24	121,964.34
FNMA	4.00	09/01/43	86,512.38	92,527.70	90,936.62
FNMA	5.50	10/01/17	1,582.49	1,609.69	1,597.22
FNMA	5.00	06/01/33	3,876.77	3,793.79	4,245.99
FNMA	6.00	02/01/34	7,537.37	7,609.21	8,669.14
FNMA	5.50	02/01/35	23,580.37	22,917.18	26,445.10
FNMA	5.00	06/01/34	20,452.57	19,922.08	22,393.11
FNMA	5.00	01/01/20	4,586.47	4,443.14	4,693.79
FNMA	4.50	11/01/35	15,584.09	14,372.65	16,761.47
FNMA	4.00	11/01/45	33,264.36	35,229.05	34,990.95
FNMA	5.50	06/01/38	14,466.83	15,420.74	16,141.65

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FNMA	5.50	01/01/22	5,916.19	6,196.06	6,293.11
FNMA	5.50	03/01/38	80,327.60	88,071.68	89,717.09
FNMA	6.00	09/01/36	3,072.82	3,031.04	3,516.11
FNMA	4.50	03/01/40	53,829.55	56,772.67	57,995.96
FNMA	5.00	07/01/40	3,492.58	3,697.22	3,823.50
FNMA	5.50	01/01/40	32,636.84	34,686.78	36,448.50
FNMA	4.50	09/01/40	142,602.16	150,512.10	153,806.41
FNMA 2.625% DUE 09-06-2024	2.63	09/06/24	340,000.00	360,667.92	343,291.20
FNMA POOL #AL8341 4.5% DUE 11-	4.50	11/01/45	479,893.72	524,546.33	516,159.29
FNMA POOL #AL8777 2.5%	2.50	07/01/31	104,970.01	108,889.99	105,228.24
FNMA POOL #AR4132 3.0%	3.00	02/01/43	286,450.11	298,489.97	286,369.90
FNMA POOL #AS3183 4.5%	4.50	08/01/44	58,768.01	64,360.16	63,216.16
FNMA POOL #AS5662 4.0%	4.00	08/01/45	57,772.61	61,918.25	60,774.47
FNMA POOL #AS7406 4.0%	4.00	03/01/46	86,613.87	93,109.92	91,076.22
FNMA POOL #AS8072 3.0%	3.00	10/01/46	247,170.59	248,503.00	245,813.62
FNMA POOL #AT5925 3.0%	3.00	06/01/28	106,866.09	111,574.88	109,843.38
FNMA POOL #BC9003 3.0%	3.00	11/01/46	199,256.21	197,512.72	198,162.29
FNMA POOL #BE0518 3% 11-01-204	3.00	11/01/46	210,000.04	215,709.42	208,847.14
FNMA POOL #MA2642 3.5%	3.50	06/01/46	28,135.11	29,229.74	28,872.76
FNMA REMIC SER 2003-W13 CL AV2	1.04	10/25/33	1,012.51	1,013.32	1,008.99
FNMA REMIC SER 2003-W9 CL A1 F	1.00	06/25/33	8,148.12	8,148.12	7,988.07
FNMA SER 2002-T5 CL 1A 05-25-2	1.00	05/25/32	25,833.55	25,833.55	25,342.45
FNMA SER 2003-T4 CL 1A VAR RT	0.98	09/26/33	21,265.37	21,265.37	21,134.35
FREDDIE MAC	3.75	03/27/19	380,000.00	410,004.28	400,308.34
G2SF	3.50	01/31/42	820,000.00	850,399.81	852,399.84
G2SF	4.00	01/31/42	150,000.00	158,736.33	159,295.95
G2SF	4.00	05/20/42	153,226.32	165,173.19	163,365.61
G2SF	3.50	09/20/42	205,496.04	215,562.10	214,603.62
G2SF	3.00	12/20/42	110,940.56	109,796.47	112,803.58
G2SF	3.50	05/20/43	307,988.41	320,905.54	321,622.75
G2SF	3.50	06/20/43	226,195.89	230,675.60	236,215.92
G2SF	3.00	08/20/43	290,379.48	285,502.02	295,257.86
G2SF	4.00	10/20/43	195,679.64	208,105.10	208,509.57
G2SF	4.00	03/20/45	283,535.86	302,101.57	301,364.31
G2SF	4.00	07/20/39	15,652.77	16,391.36	16,689.14
G2SF	5.50	10/20/39	94,147.29	102,466.11	104,437.21
G2SF	4.00	10/20/40	103,847.42	109,567.16	111,380.72
G2SF	6.00	01/20/41	69,280.14	76,251.47	77,217.70
G2SF	5.50	11/20/35	91,502.53	99,523.31	102,448.98
G2SF	5.50	09/20/39	71,866.17	77,233.65	78,693.46
G2SF	5.50	11/20/39	47,859.50	51,314.34	52,425.77
GNMA	3.00	01/31/43	915,000.00	926,344.54	926,455.80
GNMA	4.00	06/20/42	357,492.66	390,430.36	381,554.78
GNMA	5.00	08/15/35	5,355.40	5,315.22	5,854.84
GNMA	6.00	01/15/32	29,265.99	30,057.02	33,518.92
GNMA	5.50	03/20/38	46,616.79	52,188.96	51,631.87
GNMA	5.00	10/15/39	15,918.75	16,371.44	17,565.23
GNMA	5.00	11/15/35	10,880.61	10,795.60	12,020.90
GNMA	5.00	06/15/35	5,564.38	5,522.65	6,091.88
GNMA	6.00	01/15/36	28,483.21	28,861.50	32,304.52
GNMA	6.00	10/15/36	11,294.02	11,689.29	12,996.14
GNMA	6.00	01/15/38	4,816.17	4,981.72	5,459.77
GNMA II GTD CTF MULTI ISSUER	3.50	02/20/43	224,931.84	238,498.04	234,901.27
GNMA POOL	7.50	08/20/32	986.21	1,040.46	1,094.35
GNMA POOL	7.50	07/20/32	581.51	613.51	656.83
GNMA POOL	7.50	09/20/32	590.89	625.03	658.59
GNMA POOL #MA3936 3.0%	3.00	08/20/46	375,739.96	394,174.70	380,988.30
GNMA POOL #MA3937 3.5%	3.50	09/20/46	196,116.71	208,649.79	204,132.00
GNMAII POOL #MA4126 SER 2046 3	3.00	11/20/46	380,000.00	395,437.50	385,307.84
GNSF	5.00	11/15/35	22,956.23	21,987.75	25,097.13
GNSF	6.00	12/15/34	3,761.14	3,896.31	4,348.71
GNSF	6.00	02/15/32	9,006.58	9,275.37	10,210.16
GNSF	5.00	06/15/40	236,491.21	258,967.10	260,116.68
GNSF	6.50	11/15/34	1,069.14	1,098.21	1,221.25

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
GNSF	5.00	10/15/35	54,034.47	51,771.73	59,073.72
GNSF	6.50	06/15/36	14,986.08	15,393.51	17,118.15
GNSF	5.00	09/15/36	2,967.90	2,902.05	3,245.49
GNSF	5.00	03/15/38	40,394.26	44,566.23	44,375.11
GNSF	5.00	01/15/39	247,999.58	274,775.78	273,397.22
GNSF	5.00	09/15/39	50,407.48	55,227.69	55,631.71
GSNF	6.00	02/15/38	23,703.92	25,429.86	26,878.11
U.S. Treasury Securities					
UNITED STATES TREAS NTS	1.38	04/30/20	3,720,000.00	3,717,681.06	3,696,024.60
UNITED STATES TREAS NTS	1.50	02/28/23	255,000.00	255,180.32	245,258.24
UNITED STATES TREAS NTS 1.37	1.38	04/30/21	3,550,000.00	3,511,814.30	3,482,468.35
UNITED STATES TREAS NTS 2.125%	2.13	12/31/21	3,855,000.00	3,887,624.09	3,887,979.53
UNITED STATES TREAS NTS	1.63	02/15/26	3,130,000.00	2,934,442.36	2,924,593.75
UNITED STATES TREAS NTS	1.38	09/30/18	6,260,000.00	6,329,683.65	6,283,475.00
US TREASURY N/B	0.50	04/30/17	5,930,000.00	5,930,946.43	5,929,608.62
US TREASURY N/B	0.63	07/31/17	4,190,000.00	4,191,487.08	4,188,198.30
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		9,344.36	9,344.75	9,344.75
Account Totals - Neuberger Intermediate				128,664,090.82	127,989,465.13
9-200100-Income Research Intermediate					
Asset-Backed Securities					
ALLY AUTO RECEIVABLES TR 2014-	1.84	01/15/20	890,000.00	897,822.26	894,445.55
BMW VEH LEASE TR 1.51% DUE 06-	1.51	06/20/19	600,000.00	598,687.50	599,361.00
FORD CR AUTO OWNER TR 2015-B C	1.58	08/15/20	646,000.00	647,943.05	646,054.26
FORD CR FLOORPLAN MASTER OWNER	1.77	08/15/20	1,349,000.00	1,359,539.06	1,350,974.94
FORD CR FLOORPLAN MASTER OWNER	1.76	02/15/21	1,295,000.00	1,305,926.56	1,291,631.71
HONDA AUTO RECEIVABLES TRUST S	1.46	10/15/20	675,000.00	676,661.13	675,836.33
NEXTGEAR FLOORPLAN MASTER OWN	2.74	04/15/21	800,000.00	808,093.75	804,280.80
NISSAN AUTO RECEIVABLES 2015-A	1.50	09/15/21	2,040,000.00	2,051,235.93	2,033,961.60
VERIZON OWNER TR	1.42	01/20/21	791,000.00	792,019.65	785,495.43
Commercial Mortgage Backed Securities					
CMO COMM 2013-CCRE8 MTG TR COM	3.33	06/10/46	1,234,000.00	1,276,997.19	1,271,637.00
CMO J P MORGAN CHASE	5.88	02/15/51	1,264,047.09	1,286,760.44	1,281,011.86
CMO J P MORGAN CHASE COML MTG	3.51	05/15/45	1,752,000.00	1,848,388.13	1,832,854.80
CMO J P MORGAN CHASE COML MTG	3.14	12/15/47	1,858,000.00	1,916,207.67	1,903,459.69
GS MTG SECS TR 2012-GCJ7 MTG P	3.38	05/10/45	1,826,000.00	1,919,297.19	1,901,817.35
GS MTG SECS TR 2012-GCJ9 MTG P	1.76	11/10/45	641,000.00	642,452.27	642,592.89
MORGAN STANLEY CAPITAL I	1.97	05/15/46	1,898,843.48	1,911,601.34	1,907,578.16
PVTPL CMO WFRBS COML MTG TR 20	4.90	06/15/44	1,700,000.00	1,901,011.72	1,864,629.70
WFRBS COML MTG TR 2013-C12 CL	3.20	03/15/48	894,000.00	919,702.50	915,087.67
Corporate Bonds					
ACE INA HLDGS INC 2.3% DUE	2.30	11/03/20	630,000.00	645,460.20	629,855.73
AMERICAN AIRLS 2013-2 CL A PAS	4.95	01/15/23	879,025.40	959,236.46	937,260.83
AMERICAN INTL GROUP INC 3.3%	3.30	03/01/21	750,000.00	787,732.50	768,212.25
ANADARKO PETE CORP 0.0%	0.00	10/10/36	2,000,000.00	812,500.00	808,624.00
ANHEUSER-BUSCH INBEV FIN INC	3.65	02/01/26	1,300,000.00	1,347,591.00	1,319,747.00
AT&T BROADBAND CORP 9.455%	9.46	11/15/22	750,000.00	1,024,238.76	1,015,127.25
BAE SYS HLDGS INC GTD NT 144A	3.80	10/07/24	900,000.00	949,257.00	922,238.10
BANK AMER CORP 3.5%	3.50	04/19/26	900,000.00	932,526.00	888,004.80
BLACKSTONE HLDGS FIN L L C SR	4.75	02/15/23	406,000.00	446,390.41	434,063.94
BOSTON PPTYS LTD PARTNERSHIP 2	2.75	10/01/26	540,000.00	527,493.60	493,736.58
CDP FINL INC 4.4% DUE 11-25-20	4.40	11/25/19	500,000.00	536,735.00	533,406.50
CHARTER 4.908% DUE 07-23-2025	4.91	07/23/25	700,000.00	734,160.70	737,751.00
CHEVRON CORP 2.355%	2.36	12/05/22	500,000.00	490,515.00	490,679.50
CITIGROUP INC 3.4% DUE 05-01-2	3.40	05/01/26	500,000.00	489,520.00	485,830.50
CONOCOPHILLIPS CO 4.2%	4.20	03/15/21	700,000.00	763,210.00	743,554.70
COX COMMUNICATIONS INC	2.95	06/30/23	805,000.00	782,171.22	757,572.62
CTL 1999-11 TRUST (CVS CORP)	8.35	07/10/31	1,060,047.51	1,424,846.75	1,365,597.72

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
DAIMLER FIN NORTH AMER LLC NT	2.20	10/30/21	675,000.00	674,811.00	659,618.78
DUKE ENERGY CORP NEW 3.75%	3.75	04/15/24	680,000.00	729,714.80	701,234.36
ENTERPRISE PRODS OPER LLC 4.05	4.05	02/15/22	725,000.00	784,305.00	764,282.68
EXELON CORP 3.95%	3.95	06/15/25	435,000.00	451,725.75	447,196.10
EXPRESS SCRIPTS HLDG CO 3.0%	3.00	07/15/23	400,000.00	405,284.00	387,205.20
FIFTH THIRD BANCORP 2.875%	2.88	07/27/20	650,000.00	672,743.50	657,150.00
GE CAP INTL FDG CO	2.34	11/15/20	1,025,000.00	1,049,384.75	1,024,511.08
GENERAL MTRS FINL CO INC 4.2	4.20	03/01/21	850,000.00	897,396.00	876,984.95
GOLDMAN SACHS GROUP INC 2.87	2.88	02/25/21	900,000.00	924,219.00	904,161.60
HEALTH CARE REIT INC 3.75%	3.75	03/15/23	625,000.00	650,476.00	637,566.25
HYUNDAI CAPITAL AMERICA	2.40	10/30/18	800,000.00	809,896.00	803,337.60
JPMORGAN CHASE & 3.2% DUE 01-2	3.20	01/25/23	755,000.00	759,632.02	763,403.15
JUNIPER NETWORKS INC 3.125%	3.13	02/26/19	627,000.00	640,743.84	637,010.68
KINDER MORGAN	4.15	02/01/24	875,000.00	907,567.50	886,941.13
LIBERTY MUT GROUP INC GTD SR	4.25	06/15/23	600,000.00	650,730.00	628,185.00
MACQUARIE GROUP LTD	4.88	08/10/17	475,000.00	486,941.50	483,344.80
MEDTRONIC INC	2.50	03/15/20	760,000.00	766,938.80	768,505.16
METLIFE INC 3.0% DUE 03-01-202	3.00	03/01/25	650,000.00	642,609.50	637,702.00
MORGAN STANLEY 3.7%	3.70	10/23/24	1,300,000.00	1,367,561.00	1,315,485.60
NORTHEAST UTILS 3.15%	3.15	01/15/25	625,000.00	646,868.75	617,071.25
PACIFIC GAS & ELEC CO SR NT 3.	3.75	02/15/24	500,000.00	543,730.00	520,810.50
PHILLIPS 66 PARTNERS LP 3.605%	3.61	02/15/25	750,000.00	765,525.00	734,528.25
PRUDENTIAL FINL INC MEDIUM TER	7.38	06/15/19	900,000.00	1,029,582.00	1,013,136.30
PSEG PWR LLC 2.45%	2.45	11/15/18	350,000.00	353,787.00	352,460.15
PVTPL AIR CANADA 2015-1A PTT 1	3.60	03/15/27	624,158.35	628,839.53	621,817.76
PVTPL KKR GROUP FIN CO LLC SR	6.38	09/29/20	1,100,000.00	1,247,026.00	1,238,843.10
RABOBANK NEDERLAND TRANCHE	3.95	11/09/22	620,000.00	652,364.00	637,805.78
REALTY INCOME CORP 4.65% DUE 0	4.65	08/01/23	434,000.00	467,344.22	465,304.85
REALTY INCOME CORP 6.75%	6.75	08/15/19	200,000.00	226,728.00	223,515.40
ROGERS COMMUNICATIONS	6.80	08/15/18	938,000.00	1,023,161.02	1,011,395.69
SCHLUMBERGER HLDGS CORP 144A 3	3.00	12/21/20	900,000.00	937,552.20	919,037.70
SEMPRA ENERGY 9.8%	9.80	02/15/19	750,000.00	884,467.50	868,710.00
SHELL INTL FIN B V 1.75%	1.75	09/12/21	900,000.00	893,727.00	874,595.70
SIEMENS FINANCIER	2.90	05/27/22	600,000.00	609,288.00	604,503.60
SIMON PPTY GROUP L P 5.65%	5.65	02/01/20	850,000.00	949,543.50	929,834.55
SOUTHERN CO 2.95%	2.95	07/01/23	750,000.00	773,437.50	740,317.50
SUNOCO LOGISTICS PARTNERS OPER	3.45	01/15/23	550,000.00	539,209.00	537,281.80
TEVA PHARMACEUTICAL FIN NETH	2.80	07/21/23	650,000.00	646,860.50	615,284.15
TIME WARNER COMPANIES 7.57%	7.57	02/01/24	810,000.00	1,029,458.86	1,001,641.95
UBS GROUP FDG JERSEY LTD 4.125	4.13	04/15/26	900,000.00	949,203.00	920,451.60
UNITED AIRLS 2014-1 PASS THRU	4.00	10/11/27	1,006,736.32	1,073,170.85	1,026,871.05
VENTAS RLTY LTD 3.125% DUE 06-	3.13	06/15/23	601,000.00	589,574.99	589,980.06
VERIZON COMMUNICATIONS INC	4.50	09/15/20	1,560,000.00	1,692,794.40	1,669,376.28
WEA FIN LLC/WESTFIELD UK & EU	2.70	09/17/19	750,000.00	765,997.50	758,585.25
XCEL ENERGY INC 2.6%	2.60	03/15/22	669,000.00	668,819.37	666,271.82
Municipal Bonds					
FLORIDA ST BRD ADMIN FIN CORP	2.64	07/01/21	1,035,000.00	1,045,039.50	1,038,870.90
NEW JERSEY ECONOMIC DEV AUTH R	4.27	06/15/20	815,000.00	815,000.00	818,447.45
Treasury Bills					
UNITED STATES TREAS BILLS	0.00	01/19/17	5,033,000.00	5,029,512.49	5,032,073.93
U.S. Agency Bonds					
FNMA SER 14-41 CL AD 3.0%	3.00	03/25/40	886,775.72	903,264.22	898,998.15
SMALL BUSINESS ADMIN GTD DEV P	2.76	10/01/31	708,058.58	722,219.76	709,276.44
SMALL BUSINESS ADMIN GTD DE PAR	3.62	09/01/33	2,417,424.31	2,575,123.49	2,539,588.85
SMALL BUSINESS ADMIN GTD	3.46	01/01/34	1,545,879.93	1,651,978.01	1,600,600.99
SMALL BUSINESS ADMIN GTD DEV	3.52	08/01/30	546,850.41	579,405.10	571,557.11
SMALL BUSINESS ADMIN GTD DEV P	4.20	09/01/29	560,536.83	604,854.27	592,759.85
U.S. Treasury Securities					
UNITED STATES TREAS NTS	1.13	09/30/21	12,782,000.00	12,677,521.44	12,329,133.74
UNITED STATES TREAS NTS	1.63	02/15/26	6,558,000.00	6,474,084.02	6,127,631.25

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
US TREASURY N/B	1.25	12/15/18	24,268,000.00	24,450,957.97	24,294,549.19
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		211,798.25	<u>211,798.25</u>	<u>211,798.25</u>
Account Totals - Income Research Intermediate				129,015,430.11	126,842,518.02
9-200100-Galliard Capital					
Asset-Backed Securities					
ALLY AUTO REC TRUST	0.97	10/15/18	361,696.31	361,687.48	361,576.23
AMERICAN EXPRESS CREDIT	1.26	01/15/20	1,000,000.00	999,979.80	1,000,633.00
AMERICREDIT AUTO REC TR	0.90	02/08/19	106,738.55	106,724.11	106,723.71
AMERICREDIT AUTO REC TR	0.94	02/08/19	353,202.77	353,194.04	352,907.14
BANK OF AMERICA CC	1.36	09/15/20	1,000,000.00	999,880.05	999,539.00
BANK OF THE WEST AUTO TRUST	1.31	10/15/19	1,000,000.00	999,881.10	1,000,631.00
CAPITAL AUTO REC TRUST	1.73	09/20/19	1,000,000.00	999,979.80	1,002,619.00
CAPITAL AUTO REC TRUST	1.42	06/20/18	608,260.82	608,153.46	608,389.16
CAPITAL AUTO RECEIVABLES ASS	1.62	03/20/19	430,000.00	429,986.80	430,785.61
CAPITAL ONE MULTI-ASSET TR	1.48	07/15/20	1,100,000.00	1,099,705.64	1,102,272.60
CARMAX AUTO OWNER TR	1.39	05/17/21	710,000.00	709,893.93	705,299.80
CARMAX AUTO OWNER TRUST	0.79	10/15/18	234,209.23	234,176.96	234,056.53
CARMAX AUTO OWNERS TRUST	1.37	03/16/20	1,100,000.00	1,099,970.41	1,100,300.30
CHASE ISSUANCE TR SER 2016-A	1.37	06/15/21	1,000,000.00	999,997.60	990,356.00
CHASE ISSUANCE TRUST	1.15	01/15/19	1,000,000.00	999,819.10	1,000,003.00
CHASE ISSUANCE TRUST	1.38	11/15/19	430,000.00	429,949.56	430,373.67
CHRYSLER CAPITAL AUTO	1.27	05/15/19	320,581.38	320,520.48	320,618.25
CIT EQUIPMENT COLLATERAL	1.69	10/21/19	753,510.44	753,450.31	753,656.62
CITIBANK CREDIT CARD	1.02	02/22/19	1,000,000.00	999,826.20	999,961.00
CITIBANK CREDIT CARD	1.23	04/24/19	1,000,000.00	999,797.90	1,000,400.00
CNH EQUIPMENT TRUST	1.30	04/15/20	916,877.30	916,845.76	916,485.79
CNH EQUIPMENT TRUST	1.66	11/16/20	1,100,000.00	1,099,882.96	1,102,013.00
CNH EQUIPMENT TRUST	0.91	05/15/19	601,550.25	601,532.87	601,344.52
DELL EQUIPMENT FINANCE TRUST	1.01	07/24/17	27,652.97	27,651.97	27,649.04
DISCOVER CARD EXECUTION NT	1.39	03/15/22	500,000.00	499,956.95	494,293.00
ENTERPRISE FLEET FINANCING LLC	1.30	09/20/20	500,331.59	500,248.03	499,968.85
FORD CR AUTO OWNER TR	2.12	07/15/26	500,000.00	507,460.94	500,984.50
FORD CREDIT AUTO LEASE	0.90	10/15/18	499,017.54	499,014.19	498,841.39
FORD CREDIT AUTO LEASE	1.06	05/15/19	615,657.28	615,566.71	615,295.27
FORD CREDIT AUTO LEASE	1.16	11/15/19	1,078,914.31	1,078,814.51	1,077,929.26
FORD CREDIT AUTO LEASE	1.41	02/15/20	1,100,000.00	1,099,785.94	1,100,377.30
GM FINANCIAL AUTO LEASING	1.68	12/20/18	1,300,000.00	1,299,932.66	1,303,521.70
GM FINANCIAL AUTO LEASING	1.53	09/20/18	1,000,000.00	999,855.10	1,001,351.00
GM FINL AUTOMOBILE LEASING T	1.28	10/22/18	957,631.04	957,545.04	957,382.06
HONDA AUTO REC OWNER	0.99	09/17/18	517,516.70	517,424.84	517,116.66
HONDA AUTO RECEIVABLES	1.16	05/18/20	1,000,000.00	999,860.90	994,309.00
HONDA AUTO RECEIVABLES 2016-	1.39	04/15/20	955,000.00	954,981.47	953,519.75
HUNTINGTON AUTO TRUST	1.24	09/16/19	824,896.78	824,767.44	824,415.87
HYUNDAI AUTO LEASE SEC	1.42	11/15/18	1,122,088.78	1,121,860.88	1,123,628.28
HYUNDAI AUTO REC TRUST	1.12	11/15/19	1,100,000.00	1,099,989.99	1,097,987.00
HYUNDAI AUTO REC TRUST	1.40	11/15/18	1,000,000.00	999,814.50	1,001,245.00
JOHN DEERE OWNER TRUST	1.07	11/15/18	561,996.63	561,873.89	561,958.41
JOHN DEERE OWNER TRUST	1.32	06/17/19	1,000,000.00	999,920.50	1,000,253.00
JOHN DEERE OWNER TRUST	1.44	10/15/19	1,000,000.00	999,809.30	1,000,821.00
MERCEDES-BENZ AUTO REC	1.34	12/16/19	1,100,000.00	1,099,866.13	1,099,646.90
MERCEDES-BENZ AUTO RECEIVABLE	1.11	03/15/19	1,000,000.00	999,958.70	999,738.00
MMAF EQUIPMENT FINANCE LLC	0.87	01/08/19	967,216.48	967,038.80	966,003.59
NISSAN AUTO LEASE TR 2016-A	1.22	08/15/18	979,764.39	979,683.27	979,720.30
NISSAN AUTO REC OWNER	1.34	03/16/20	1,000,000.00	999,920.50	999,098.00
PVTPL MMAF EQUIP FIN LLC SER	1.48	06/15/20	1,000,000.00	999,874.40	994,407.00
PVTPL WHEELS SPV 2 LLC SER	1.59	05/20/25	1,000,000.00	999,918.80	995,601.00
TOYOTA AUTO REC OWNER	1.34	06/17/19	1,300,000.00	1,299,810.20	1,300,066.30
TOYOTA AUTO REC OWNER	1.12	02/15/19	802,025.45	801,904.18	801,597.97
VERIZON OWNER TR	1.42	01/20/21	1,200,000.00	1,199,797.92	1,191,649.20
WORLD OMNI AUTO REC TRUST	0.83	08/15/18	59,281.81	59,273.75	59,269.60

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
WORLD OMNI AUTO REC TRUST	1.34	05/15/20	960,000.00	959,993.38	960,748.80
WORLD OMNI AUTO RECEIVABLES	1.30	02/15/22	1,000,000.00	999,744.20	986,491.00
Commercial Mortgage Backed Securities					
BAMLL COML MTG FLTG RT 1.217 D	1.75	09/15/26	325,000.00	325,000.00	325,138.45
BEAR STEARNS MTG SEC	5.65	06/11/50	685,054.96	759,019.50	697,638.73
BEAR STEARNS MTG SEC	5.60	06/11/50	987,511.81	1,089,966.17	1,014,109.45
CMO AVENTURA MALL	3.74	12/05/32	1,000,000.00	1,080,078.13	1,050,754.00
CMO COMM 2013-CCRE7 MTG	2.74	03/10/46	1,000,000.00	1,042,656.25	1,016,649.00
CMO GREENWICH CAP COML FDG C	5.70	12/10/49	1,275,704.08	1,434,070.76	1,293,079.17
CMO MORGAN STANLEY CAPITAL I TR 20	5.64	06/11/42	722,992.77	818,393.93	731,177.77
CMO SR 2008-1 CL A-1A VAR DUE	6.19	02/10/51	747,791.67	828,529.79	768,077.76
CMO WFRBS COML MTG TR 2013-C	2.84	03/15/48	1,000,000.00	1,038,320.31	1,018,031.00
COMM MORTGAGE TRUST	2.39	12/10/45	1,000,000.00	988,280.00	1,005,627.00
GS MORTGAGE SEC TR	2.94	05/10/45	1,000,000.00	1,029,531.25	1,017,094.00
MORGAN STANLEY CAPITAL I	5.36	03/15/44	372,761.08	412,730.96	373,009.34
MORGAN STANLEY CAPITAL I	5.69	12/12/49	371,756.39	413,753.24	379,071.81
MORGAN STANLEY CAPITAL I	2.11	03/15/45	170,163.88	171,859.51	170,114.53
PVTPL GAHR COML MTG TRUST SER	2.00	12/15/34	990,835.71	989,941.68	992,373.49
PVTPL J P MORGAN CHASE COML MT	2.01	06/15/45	900,000.00	912,656.25	933,381.90
PVTPL WFRBS COML MTG TR 2014-L	1.45	03/15/47	675,000.00	674,156.25	672,294.60
WF-RBS COMM MTG TRUST	2.56	08/15/45	1,200,000.00	1,236,562.50	1,214,296.80
WFRBS COML MTG TR FLTG RT 1.70	1.71	08/15/45	1,000,000.00	1,004,062.50	1,007,494.00
Corporate Bonds					
ABBVIE INC 1.8% DUE 05-14-20	1.80	05/14/18	150,000.00	149,847.00	150,112.65
AIG GLOBAL FUNDING	1.65	12/15/17	750,000.00	749,302.50	750,737.25
AIR LIQUIDE FIN S A NT	1.38	09/27/19	230,000.00	229,448.00	226,097.36
AMER EXPRESS CREDIT	1.55	09/22/17	300,000.00	299,598.00	300,334.20
AMERICAN EXPRESS CR CORP MED	2.25	05/05/21	360,000.00	359,780.40	355,710.24
AMERICAN EXPRESS CREDIT TRANCH	1.70	10/30/19	110,000.00	109,869.10	108,926.18
AMERICAN HONDA FIN CORP MED TE	1.50	11/19/18	240,000.00	239,901.60	239,488.80
AMERICAN HONDA FINANCE	0.95	05/05/17	230,000.00	229,790.70	229,781.73
AMERICAN HONDA FINANCE	1.60	07/13/18	300,000.00	299,781.00	300,654.30
ANHEUSER-BUSCH 2.2% DUE 08-01-	2.20	08/01/18	225,000.00	224,444.25	226,520.10
APPLE INC 1.1%	1.10	08/02/19	430,000.00	429,570.00	423,575.80
AT&T INC	1.60	02/15/17	500,000.00	499,400.00	500,134.50
AT&T INC	1.70	06/01/17	190,000.00	189,631.40	190,260.30
AT&T INC	2.45	06/30/20	300,000.00	299,847.00	297,909.60
BANK AMER N A CHARLOTTE N C	5.30	03/15/17	250,000.00	267,375.00	251,936.25
BANK MONTREAL MEDIUM TERM	1.35	08/28/18	200,000.00	199,992.00	199,052.00
BANK NOVA SCOTIA	1.95	01/30/17	375,000.00	382,946.25	375,658.13
BANK OF AMERICA	1.65	03/26/18	450,000.00	449,383.50	450,419.85
BANK OF MONTREAL	1.95	01/30/17	1,225,000.00	1,259,520.50	1,225,747.25
BANK OF NY MELLON CORP TRANC	2.15	02/24/20	480,000.00	479,251.20	478,586.40
BAYER US FINANCE LLC	2.38	10/08/19	440,000.00	437,984.80	440,779.24
BB&T CORPORATION	2.15	03/22/17	610,000.00	608,676.30	610,849.12
BECTON DICKINSON	1.80	12/15/17	310,000.00	310,000.00	310,704.94
BMW US CAP LLC 1.45%	1.45	09/13/19	240,000.00	239,700.00	237,179.76
BNP PARIBAS / BNP PARIBAS US	1.38	03/17/17	500,000.00	499,885.00	500,076.50
BOSTON PPTY LTD PARTNERSHIP 5	5.88	10/15/19	420,000.00	459,602.85	457,989.42
BP CAP MKTS P L C 1.375% DUE	1.38	05/10/18	700,000.00	698,047.00	697,839.80
CANADIAN NATL RY CO	5.85	11/15/17	450,000.00	475,884.00	467,433.00
CAPITAL ONE NA	1.65	02/05/18	370,000.00	369,926.00	369,281.46
CAPITAL ONE NATL ASSN MCLEAN	1.85	09/13/19	250,000.00	249,992.50	247,158.25
CARGILL INC	6.00	11/27/17	270,000.00	300,731.40	281,011.41
CARGILL INC	1.90	03/01/17	440,000.00	439,146.40	440,607.20
CATERPILLAR FINL SVCS CORP	1.70	08/09/21	400,000.00	399,180.00	384,204.40
CENTERPOINT ENERGY HOUSTON E	1.85	06/01/21	480,000.00	479,400.00	469,020.96
CHEVRON CORP NEW 1.104% 12-0	1.10	12/05/17	250,000.00	250,000.00	249,435.00
CHEVRON CORP NEW 1.365% DUE	1.37	03/02/18	200,000.00	200,000.00	199,803.60
CHEVRON CORP NEW 1.561% DUE	1.56	05/16/19	300,000.00	300,000.00	298,767.90
CHEVRON CORP NEW FORMERLY CH	1.35	11/15/17	210,000.00	210,000.00	210,250.32
CHEVRON PHILLIPS CHEM CO	1.70	05/01/18	230,000.00	229,974.70	230,024.15

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
CISCO SYS INC	1.65	06/15/18	600,000.00	599,898.00	601,810.20
CITIGROUP INC 1.7% DUE 04-27	1.70	04/27/18	250,000.00	249,207.50	249,449.00
CITIGROUP INC 1.85% DUE 11-2	1.85	11/24/17	750,000.00	749,850.00	751,417.50
CITIGROUP INC 2.5% DUE 07-29	2.50	07/29/19	100,000.00	99,939.00	100,685.50
COMMONWEALTH BK AUSTR NY	1.63	03/12/18	430,000.00	429,462.50	429,681.80
COMMONWEALTH EDISON CO	2.15	01/15/19	415,000.00	420,108.65	416,492.76
CONOCOPHILLIPS CO 1.5% DUE 0	1.50	05/15/18	420,000.00	419,190.00	418,582.50
CORNING INC	1.50	05/08/18	270,000.00	269,748.90	269,204.31
CREDIT SUISSE AG NEW YORK BR	1.70	04/27/18	270,000.00	269,703.00	269,404.92
CVS CAREMARK CORP	1.90	07/20/18	620,000.00	619,566.00	622,382.66
DAIMLER FINANCE LLC	1.65	03/02/18	470,000.00	469,605.20	469,388.06
DAIMLER FINANCE LLC	1.65	05/18/18	240,000.00	239,692.80	239,556.00
DANONE 1.691% DUE 10-30-2019	1.69	10/30/19	530,000.00	530,000.00	523,364.40
DIAGEO CAP PLC	1.50	05/11/17	490,000.00	487,844.00	490,720.30
DNB BOLIGKREDITT AS	1.45	03/21/18	700,000.00	697,410.00	698,783.40
ECOLAB INC 2% DUE 01-14-2019	2.00	01/14/19	400,000.00	400,908.00	400,307.20
EMD FINANCE LLC	1.70	03/19/18	350,000.00	349,940.50	348,810.70
ENTERPRISE PRODUCTS OPER	1.65	05/07/18	250,000.00	249,702.50	249,297.75
ERP OPERATING LP EQR5	5.75	06/15/17	177,000.00	203,780.10	180,467.96
EXXON MOBIL CORP 1.305% DUE	1.31	03/06/18	710,000.00	710,000.00	709,831.73
FLORIDA PWR CORP 5.8%	5.80	09/15/17	695,000.00	724,926.70	716,734.74
FORD MTR CR CO LLC 2.24% DUE	2.24	06/15/18	420,000.00	420,000.00	420,569.10
GENERAL ELECTRIC CO	5.25	12/06/17	375,000.00	434,553.75	388,475.63
GENERAL MILLS INC	1.40	10/20/17	700,000.00	699,874.00	700,810.60
GEORGIA-PAC LLC SR NT	2.54	11/15/19	340,000.00	348,340.20	342,980.10
GILEAD SCIENCES INC 1.85% DU	1.85	09/04/18	240,000.00	240,103.20	240,906.00
GOLDMAN SACHS 2.3% DUE 12-13-2	2.30	12/13/19	250,000.00	249,812.50	249,716.25
GOLDMAN SACHS GROUP INC 2.6%	2.60	04/23/20	290,000.00	289,454.80	290,303.92
GOLDMAN SACHS GROUP INC SR N	2.38	01/22/18	700,000.00	699,706.00	704,161.50
HONEYWELL INTL INC 1.85%	1.85	11/01/21	670,000.00	669,966.50	654,744.10
HSBC HLDGS PLC 2.95% DUE 05-	2.95	05/25/21	400,000.00	399,500.00	399,848.40
HSBC USA INC	1.50	11/13/17	205,000.00	204,963.10	204,863.27
HYUNDAI CAPITAL AMERICA	1.45	02/06/17	450,000.00	449,644.50	450,076.50
JOHN DEERE CAP	1.35	01/16/18	170,000.00	169,915.00	169,792.09
JOHN DEERE CAP	1.60	07/13/18	220,000.00	219,916.40	219,928.28
JOHN DEERE CAP	1.75	08/10/18	160,000.00	159,843.20	160,300.00
JP MORGAN CHASE & CO	6.00	01/15/18	380,000.00	405,741.20	396,387.50
JP MORGAN CHASE BANK 1.65% DUE	1.65	09/23/19	250,000.00	249,745.00	247,513.25
JPMORGAN CHASE & CO 2.2% DUE	2.20	10/22/19	280,000.00	279,406.40	281,124.48
JPMORGAN CHASE & CO 2.55% DU	2.55	10/29/20	290,000.00	289,701.30	289,785.98
KELLOGG CO 1.75% DUE 05-17-2	1.75	05/17/17	780,000.00	776,947.00	781,831.44
KEY BANK NA	2.50	12/15/19	250,000.00	249,890.00	252,603.75
KEY BANK NA	1.70	06/01/18	260,000.00	259,719.20	259,853.88
KRAFT HEINZ FOODS INC	1.60	06/30/17	360,000.00	360,655.20	360,288.72
MANUF & TRADERS TRUST CO	1.40	07/25/17	450,000.00	448,699.50	450,237.60
MANUF & TRADERS TRUST CO	2.10	02/06/20	320,000.00	319,817.60	319,104.32
MASSMUTUAL GLOBAL FUNDING	2.00	04/05/17	500,000.00	497,215.00	501,235.00
MASSMUTUAL GLOBAL	1.55	10/11/19	550,000.00	549,697.50	543,495.15
MEDTRONIC INC	2.50	03/15/20	420,000.00	421,119.80	424,700.22
MET LIFE GLOB	1.30	04/10/17	810,000.00	808,882.20	810,456.03
MICRON	1.26	01/15/19	633,000.00	633,000.00	630,190.75
MICROSOFT CORP 1.1%	1.10	08/08/19	340,000.00	339,649.80	335,428.02
MIDAMERICAN ENERGY CO 5.3% D	5.30	03/15/18	800,000.00	880,184.00	834,178.40
MONDELEZ INTL HLDGS NETH	1.63	10/28/19	410,000.00	409,114.40	401,919.72
MONONGAHELA PWR	5.70	03/15/17	400,000.00	460,476.00	403,237.60
MORGAN STANLEY 1.875% DUE 01	1.88	01/05/18	420,000.00	419,546.40	420,625.80
MORGAN STANLEY 2.625% DUE 11-1	2.63	11/17/21	300,000.00	298,467.00	296,388.60
MORGAN STANLEY 2.65% DUE 01-	2.65	01/27/20	340,000.00	339,700.80	341,601.40
NEW YORK LIFE GL NYL	1.65	05/15/17	750,000.00	748,657.50	751,800.00
NEW YORK LIFE GLOBAL F	1.50	10/24/19	220,000.00	219,942.80	217,052.66
ORACLE CORP	2.38	01/15/19	320,000.00	318,886.40	324,283.20
ORACLE CORP 1.9%	1.90	09/15/21	350,000.00	349,391.00	342,017.55
ORANGE S A 1.625% DUE 11-03-20	1.63	11/03/19	380,000.00	379,445.20	373,957.62
PECO ENERGY CO 5.35%	5.35	03/01/18	174,000.00	183,578.70	181,472.08

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
PEPSICO INC	1.25	04/30/18	570,000.00	569,931.60	569,282.37
PFIZER INC 1.7% 12-15-2019	1.70	12/15/19	410,000.00	409,704.80	409,613.37
PNC BANK NA	1.50	02/23/18	250,000.00	249,935.00	249,686.50
PNC BANK NA	1.60	06/01/18	370,000.00	369,752.10	369,561.92
PRINCETON UNIVERSITY 4.95%	4.95	03/01/19	500,000.00	549,670.00	533,704.50
PROCTER & GAMBLE 1.7% DUE 11-0	1.70	11/03/21	490,000.00	488,995.50	481,615.12
PROLOGIS L P 2.75%	2.75	02/15/19	660,000.00	676,500.00	669,552.84
PUBLIC SVC ELEC GAS CO	3.50	08/15/20	170,000.00	182,250.20	176,539.90
PUBLIC SVC ELEC GAS CO SECD	2.30	09/15/18	500,000.00	510,400.00	505,439.00
PVTPL FORTLE CORP SR NT 144	1.80	06/15/19	330,000.00	330,138.90	327,947.73
PVTPL SCHLUMBERGER NORGE A S	1.25	08/01/17	100,000.00	99,908.00	99,879.00
PVTPL VOLKSWAGEN GROUP AMER	1.60	11/20/17	200,000.00	199,866.00	199,371.60
PVTPL VOLKSWAGEN GROUP AMER	1.65	05/22/18	360,000.00	359,550.00	358,045.56
RELIANCE INDS LTD 1.87% DUE 01	1.87	01/15/26	920,000.00	920,000.00	899,004.68
ROCHE HLDGS INC 1.75%	1.75	01/28/22	560,000.00	557,950.40	538,180.72
ROYAL BANK OF CANADA	1.20	09/19/17	1,000,000.00	993,620.00	998,658.00
SANTANDER BANK NA	2.00	01/12/18	280,000.00	279,003.20	279,882.96
SHELL INTL FIN B V 1.875% DU	1.88	05/10/21	530,000.00	527,111.50	518,190.01
SHELL INTL FIN B V 2.125% DU	2.13	05/11/20	470,000.00	469,003.60	469,438.35
SIEMENS FINANCIER	1.45	05/25/18	570,000.00	569,886.00	569,370.72
SIMON PPTY GROUP L P 2.35%	2.35	01/30/22	170,000.00	169,442.40	167,716.56
STATE STR CORP FLTG DUE	1.81	08/18/20	690,000.00	690,917.70	699,228.75
STATOIL ASA 1.25% DUE 11-09-	1.25	11/09/17	470,000.00	468,759.20	469,483.94
TEVA PHARMACEUTICAL FIN NETH	1.40	07/20/18	220,000.00	219,810.80	218,206.12
TEXAS CHILDRENS HOSPITAL	2.08	10/01/19	1,100,000.00	1,100,000.00	1,091,013.00
TORONTO DOMINION	2.25	09/25/19	1,350,000.00	1,364,026.50	1,360,747.35
TORONTO DOMINION BK	1.80	07/13/21	360,000.00	359,143.20	348,612.48
TOTAL CAPITAL INTL SA 1.5% D	1.50	02/17/17	500,000.00	497,820.00	500,166.50
TOYOTA MTR CR CORP MEDIUM	1.55	10/18/19	600,000.00	599,700.00	592,737.60
UBS AG STAMFORD BRH MEDIUM T	1.80	03/26/18	300,000.00	299,607.00	300,207.30
UNILEVER CAP CORP	1.38	07/28/21	330,000.00	327,373.20	316,950.81
UNION PACIFIC CO	5.65	05/01/17	630,000.00	743,819.00	639,563.40
UNITED DOMINION RLTY TR INC	4.25	06/01/18	400,000.00	418,952.00	413,195.20
UNITED TECHNOLOGIES CORP 1.5%	1.50	11/01/19	360,000.00	359,632.80	357,348.24
UNITEDHEALTH GROUP INC	1.45	07/17/17	440,000.00	439,916.40	440,711.04
US BANK NA	1.35	01/26/18	370,000.00	369,437.60	369,354.72
VALSPAR CORP	6.05	05/01/17	680,000.00	778,136.40	689,309.20
VERIZON COMMUNICATIONS INC	1.75	08/15/21	320,000.00	318,604.80	306,976.32
VERIZON COMMUNICATIONS INC 4.6	4.60	04/01/21	300,000.00	324,720.00	321,664.50
VISA INC 2.2% DUE 12-14-2020	2.20	12/14/20	200,000.00	200,630.00	200,621.80
WESTPAC BANKING CORP	1.25	12/15/17	375,000.00	372,386.25	374,257.50
WESTPAC BANKING CORP	1.38	05/30/18	700,000.00	695,240.00	697,144.00
WISCONSIN ENERGY	1.65	06/15/18	250,000.00	249,860.00	249,770.25
XCEL ENERGY INC	1.20	06/01/17	410,000.00	409,708.90	409,610.50
Municipal Bonds					
CITY OF DALLAS TX WATERWORKS	1.96	10/01/19	550,000.00	550,000.00	551,463.00
COLLIN CNTY TX	1.81	02/15/19	700,000.00	700,000.00	703,157.00
GREEN BAY WI TXBL-REF-SER-C	1.40	04/01/17	350,000.00	350,000.00	350,252.00
NEW YORK N Y CITY TRANSITIONAL	2.12	02/01/19	500,000.00	503,840.00	503,865.00
NEWPORT NEWS VA	1.77	07/15/18	675,000.00	675,000.00	679,185.00
OHIO BUILD AM HWY CAP	4.15	05/01/18	500,000.00	567,625.00	518,265.00
PORT HOUSTON TX AUTH	5.00	10/01/20	475,000.00	535,220.50	522,186.50
TEXAS ST A&M UNIV PERM	1.73	07/01/18	400,000.00	400,000.00	402,196.00
TEXAS ST REF-TAXABLE	2.50	10/01/17	500,000.00	526,225.00	504,675.00
WISCONSIN ST GEN FD	1.45	05/01/20	200,000.00	200,000.00	195,468.00
Treasury Bills					
UNITED STATES TREAS NTS DTD 04	0.13	04/15/21	4,211,000.00	4,282,975.71	4,319,123.91
U.S. Agency Bonds					
FANNIEMAE-ACES	0.46	05/25/18	1,393,979.34	1,393,605.75	1,391,537.09
FEDERAL HOME LN MTG CORP	2.09	05/01/42	167,577.48	172,709.55	175,098.36
FEDERAL HOME LN MTG CORP	2.18	06/01/42	128,702.37	132,960.60	135,603.39

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FEDERAL HOME LN MTG CORP	2.32	06/01/42	1,070,079.99	1,101,429.96	1,128,677.57
FEDERAL HOME LN MTG CORP	2.16	07/01/42	256,922.62	264,178.71	269,506.69
FEDERAL HOME LN MTG CORP	2.34	07/01/42	314,508.75	324,570.58	331,438.76
FEDERAL HOME LN MTG CORP	2.22	08/01/42	200,678.71	206,746.11	209,823.64
FEDERAL HOME LN MTG CORP	2.49	08/01/45	774,255.08	791,403.63	784,537.19
FEDERAL HOME LN MTG CORP	2.43	09/01/45	2,479,453.37	2,534,369.40	2,525,992.71
FEDERAL HOME LN MTG CORP POOL	2.55	11/01/46	1,000,000.00	1,026,250.00	1,012,220.00
FEDERAL NATL MTG ASSN GTD MTG	2.33	05/01/42	550,759.08	568,336.04	582,648.03
FGCI	3.00	10/01/26	2,220,309.57	2,304,611.95	2,283,155.43
FGCI	3.00	05/01/27	39,996.73	42,044.98	41,123.84
FHARM	2.11	06/01/42	276,848.25	283,174.67	293,561.58
FHLMC	2.15	10/01/42	348,591.13	358,545.04	366,655.12
FHLMC	2.36	04/25/21	3,700,000.00	3,736,852.00	3,717,401.10
FHLMC	2.57	09/25/20	1,000,000.00	1,030,000.00	1,017,301.00
FHLMC POOL #2B-4166 ADJ	2.60	05/01/45	798,833.71	819,927.91	813,581.78
FHLMC POOL #2B0973 ADJ RT 11-0	2.28	11/01/42	691,251.50	708,856.83	703,493.56
FHLMC POOL #2B1052 ADJ RT 12-0	2.37	12/01/42	3,206,981.79	3,288,409.06	3,238,859.19
FHLMC POOL #2B5647 ADJ RT 10-0	2.30	10/01/46	1,978,174.44	2,021,524.28	1,990,249.22
FNARM	2.10	06/01/42	538,419.72	553,247.31	564,953.04
FNCI	3.50	03/01/27	49,636.16	52,242.05	51,834.05
FNCI	2.40	04/01/45	659,066.51	673,560.83	672,050.12
FNCL	5.00	04/01/35	709,443.12	769,246.98	777,237.50
FNMA	1.11	02/25/17	126,603.04	127,867.42	126,513.66
FNMA	1.55	04/25/18	1,000,000.00	1,009,996.40	1,000,573.00
FNMA	2.89	09/01/18	1,916,483.92	2,005,420.73	1,944,522.08
FNMA	1.50	07/01/17	2,000,000.00	2,018,125.00	1,999,280.00
FNMA	2.63	06/01/20	964,774.03	990,774.67	969,742.62
FNMA	2.51	07/01/20	967,581.76	982,095.13	985,172.40
FNMA	2.34	08/01/45	752,353.20	768,076.21	765,903.08
FNMA	2.00	12/01/22	398,013.85	411,571.19	402,133.29
FNMA POOL #AN3149 1.79%	1.79	11/01/21	898,520.64	904,417.18	879,570.84
FNMA POOL #AY0090 ADJ RT DUE 1	2.75	12/01/44	1,032,149.74	1,065,049.52	1,056,447.58
FNMA POOL #BC4799 2.55%	2.55	11/01/46	995,574.51	1,023,575.04	1,009,323.39
FNMA POOL #BD6059 2.496%	2.50	08/01/46	2,708,613.74	2,790,295.37	2,740,927.50
FNMA POOL #MA2829 2.5%	2.50	12/01/26	991,500.50	1,008,386.99	1,008,016.92
GNMA POOL #742601 5.307% 07-20	5.31	07/20/60	672,021.03	755,042.53	702,546.24
GNMAII POOL #773442 SER 2040 4	4.20	06/20/62	1,688,221.44	1,872,162.63	1,769,486.85
GNMAII POOL #891588 SER 2058 F	1.51	03/20/58	697,782.41	701,162.29	704,482.52
SMALL BUSINESS ADMIN	5.53	09/10/17	188,841.56	203,476.78	191,508.00
NCUA GTD NTS TR FLTG RT 1.0219	1.02	11/06/17	427,570.59	429,036.57	427,604.37
U.S. Treasury Securities					
UNITED STATES TREAS NT	1.25	03/31/21	4,000,000.00	4,005,794.66	3,907,656.00
UNITED STATES TREAS NTS	1.38	05/31/21	2,000,000.00	2,023,444.20	1,960,234.00
UNITED STATES TREAS NTS	1.00	10/15/19	1,250,000.00	1,250,356.01	1,236,621.25
UNITED STATES TREAS NTS	1.00	11/15/19	2,000,000.00	1,977,272.33	1,975,938.00
UNITED STATES TREAS NTS 1.12	1.13	02/28/21	2,175,000.00	2,147,479.94	2,116,292.40
UNITED STATES TREAS NTS 1.12	1.13	06/30/21	2,000,000.00	1,991,334.83	1,935,704.00
UNITED STATES TREAS NTS DTD	1.25	01/31/20	4,750,000.00	4,766,490.53	4,715,116.00
UNITED STATES TREAS NTS DTD 12	1.38	12/15/19	1,250,000.00	1,246,928.02	1,247,021.25
US TREASURY N/B	1.38	02/29/20	2,125,000.00	2,149,079.38	2,114,872.25
US TREASURY N/B	1.63	11/30/20	2,150,000.00	2,137,409.55	2,141,350.55
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		85,108.22	85,108.22	85,108.22
Account Totals - Galliard Capital				202,545,229.73	200,403,528.46
9-200100-Income Research					
Asset-Backed Securities					
ALLY AUTO REC TRUST	1.54	09/15/19	1,095,000.00	1,092,307.61	1,096,557.09
ALLY AUTO REC TRUST	1.60	10/15/19	2,636,000.00	2,635,950.71	2,640,069.98
ARI FLEET LEASE TRUST	1.11	11/15/18	802,254.90	802,156.31	800,780.36
CCG RECEIVABLES TR 2016-1	1.69	09/14/22	625,000.00	624,956.94	624,473.75

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
CHASE ISSUANCE TR 2016-6 NT	1.10	01/15/20	560,000.00	559,941.92	558,667.76
CHASE ISSUANCE TRUST	1.38	11/15/19	878,000.00	877,897.01	878,762.98
CHASE ISSUANCE TRUST	1.59	02/18/20	3,081,000.00	3,080,849.34	3,089,771.61
CITIBANK CREDIT CARD	1.23	04/24/19	1,491,000.00	1,496,416.52	1,491,596.40
CNH EQUIPMENT TRUST	1.85	04/15/21	1,092,000.00	1,091,887.63	1,095,668.03
HYUNDAI AUTO LEASE SEC	1.42	11/15/18	849,047.17	848,874.73	850,212.06
JOHN DEERE OWNER TRUST	1.32	06/17/19	2,949,000.00	2,948,765.55	2,949,746.10
MMAF EQUIPMENT FINANCE LLC	1.03	12/11/17	38,198.92	38,194.74	38,195.63
NEXTGEAR FLOORPLAN TR	1.80	07/15/19	1,421,000.00	1,420,831.04	1,421,177.63
NISSAN AUTO REC OWNER	1.11	05/15/19	1,392,076.81	1,392,031.97	1,391,032.75
PORSCHE LEASE OWNER TR	1.19	07/23/18	781,373.77	781,242.11	781,473.79
PVTPL CMO INVITATION HOMES 201	1.69	12/17/30	735,415.04	736,736.52	735,425.34
PVTPL INVITATION HOMES SER 201	2.03	06/17/32	1,824,651.28	1,829,159.15	1,827,747.71
PVTPL MMAF EQUIP FIN LLC SER	1.48	06/15/20	1,658,000.00	1,657,791.76	1,648,726.81
VERIZON OWNER TR	1.42	01/20/21	860,000.00	859,855.18	854,015.26
WHEELS SPV LLC	1.27	04/22/24	622,432.56	622,381.58	621,134.79
Commercial Mortgage Backed Securities					
CMO BANC AMER COML MTG TR 2007	5.55	06/10/49	498,396.41	518,215.44	501,192.85
CMO BANC AMER MTG TR 2007 4 MT	5.75	02/10/51	1,129,795.95	1,208,043.15	1,145,413.12
CMO BEAR STEARNS COML MTG SE	5.33	02/11/44	228,245.46	246,326.78	228,372.59
CMO CITIGROUP COML MTG TR 2007	5.71	12/10/49	2,364,000.00	2,493,312.19	2,384,495.88
CMO J P MORGAN CHASE	5.88	02/15/51	690,236.25	705,766.56	699,499.91
CMO WACHOVIA BK COML MTG TR	5.50	04/17/47	1,007,000.00	1,104,553.13	1,012,155.84
COMM 2014-UBS4 MTG TR	2.96	08/10/47	789,000.00	820,190.16	804,163.79
DBRR TRUST SER 2013-EZ2	1.64	12/18/49	176,745.03	176,996.59	176,802.47
WF-RBS COMM MTG TRUST	2.90	08/15/46	695,655.11	716,497.60	704,478.80
WFRBS COML MTG TR 2014-C	2.93	11/15/47	438,000.00	455,656.88	447,941.29
Corporate Bonds					
ABBVIE INC 1.8% DUE 05-14-20	1.80	05/14/18	1,225,000.00	1,223,750.50	1,225,919.98
ACE INA HOLDINGS	5.70	02/15/17	1,000,000.00	1,137,990.00	1,004,957.00
AETNA INC NEW 1.9% DUE 06-07	1.90	06/07/19	710,000.00	709,467.50	708,371.97
ANHEUSER-BUSCH INBEV FIN INC	1.90	02/01/19	861,000.00	858,666.69	862,235.54
AT&T INC	5.50	02/01/18	1,344,000.00	1,470,134.40	1,396,405.25
BANK AMER CORP 1.95% DUE 05-	1.95	05/12/18	1,275,000.00	1,274,923.50	1,276,790.10
BANK AMER CORP 2.151%	2.15	11/09/20	486,000.00	486,000.00	479,682.49
BEAR STEARNS COS INC 7.25% D	7.25	02/01/18	1,358,000.00	1,609,352.22	1,437,087.20
BK TOKYO-MITSUBISHI UFJ	1.70	03/05/18	1,605,000.00	1,603,732.05	1,599,844.74
CANADIAN PAC RY CO	7.25	05/15/19	536,000.00	614,143.44	599,832.78
CAPITAL ONE NA	1.65	02/05/18	1,048,000.00	1,047,790.40	1,045,964.78
CELGENE CORP	1.90	08/15/17	894,000.00	902,931.06	896,859.01
CHEVRON CORP NEW 1.365% DUE	1.37	03/02/18	974,000.00	974,000.00	973,043.53
CITIGROUP INC 1.7% DUE 04-27	1.70	04/27/18	662,000.00	660,781.92	660,540.95
CITIGROUP INC 2.05% DUE 06-0	2.05	06/07/19	450,000.00	449,766.00	448,301.26
CVS CAREMARK CORP	1.90	07/20/18	739,000.00	738,482.70	741,839.98
DAIMLER FIN NORTH AMER LLC 1.7	1.75	10/30/19	997,000.00	995,584.26	984,247.37
DELTA 2012-1A PASS THRU TR 4	4.75	11/07/21	973,769.89	1,039,499.35	1,017,589.54
DELTA AIR LINES INC DEL 4.95%	4.95	05/23/19	453,025.43	475,676.70	474,770.65
EXELON CORP	1.55	06/09/17	662,000.00	661,549.84	660,795.16
EXELON GENERATION CO LLC	6.20	10/01/17	773,000.00	896,927.36	798,958.89
EXXON MOBIL CORP 1.708% DUE	1.71	03/01/19	1,352,000.00	1,352,000.00	1,354,921.72
FIFTH THIRD BK CINCINNATI OH	2.30	03/15/19	812,000.00	811,813.24	817,476.94
GE CAP INTL FDG CO	2.34	11/15/20	1,454,000.00	1,468,103.80	1,453,306.45
GENERAL MTRS FINL CO INC 2.4	2.40	05/09/19	1,075,000.00	1,073,882.00	1,072,152.33
GOLDMAN SACHS 2.3% DUE 12-13-2	2.30	12/13/19	1,395,000.00	1,393,953.75	1,393,416.68
GOLDMAN SACHS GROUP INC	5.95	01/18/18	495,000.00	524,848.50	515,662.29
HEWLETT PACKARD 2.85% DUE 10-0	2.85	10/05/18	810,000.00	817,833.51	817,833.51
HUNTINGTON NATIONAL BANK	1.70	02/26/18	832,000.00	830,835.20	831,625.60
HYUNDAI CAPITAL AMERICA	2.50	03/18/19	876,000.00	875,395.56	878,342.42
KINDER MORGAN	2.00	12/01/17	700,000.00	699,202.00	701,066.10
KINDER MORGAN ENER PART	5.95	02/15/18	766,000.00	881,198.74	799,030.69
MACQUARIE GROUP LTD	4.88	08/10/17	722,000.00	773,363.08	734,684.10
MCKESSON CORP	1.29	03/10/17	751,000.00	751,000.00	751,180.99

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
MERRILL LYNCH & CO INC MEDIU	6.40	08/28/17	479,000.00	519,906.60	493,688.54
METLIFE INC	6.82	08/15/18	722,000.00	815,924.98	778,387.48
MORGAN STANLEY FORMERLY MORG	5.95	12/28/17	1,232,000.00	1,399,342.56	1,282,302.56
NEXTERA ENERGY CAP HLDGS INC 2	2.70	09/15/19	594,000.00	603,836.64	601,518.85
NORTHEAST UTILITIES	1.60	01/15/18	659,000.00	658,209.20	657,506.71
ONCOR ELECTRIC DELIVERY	5.00	09/30/17	726,000.00	788,646.54	745,146.80
PRINCIPAL LIFE GLB	1.50	09/11/17	1,563,000.00	1,562,265.39	1,564,047.21
PVTPL AIA GROUP LTD	2.25	03/11/19	550,000.00	557,265.50	551,741.30
PVTPL ELECTRICITE DE FRANCE	1.15	01/20/17	755,000.00	751,685.55	754,982.26
RABOBANK NEDERLAND NTS	1.70	03/19/18	823,000.00	811,955.34	823,072.42
RENSSELAER POLYTECHNIC I	5.60	09/01/20	753,000.00	864,293.40	823,021.47
ROGERS COMMUNICATIONS	6.80	08/15/18	690,000.00	807,431.10	743,990.43
S&P GLOBAL INC 2.5%	2.50	08/15/18	785,000.00	784,081.55	791,554.75
SCHLUMBERGER HLDGS CORP 2.35	2.35	12/21/18	996,000.00	995,880.48	1,004,216.00
SHELL INTL FIN B V 1.375%	1.38	09/12/19	1,460,000.00	1,459,576.60	1,439,517.66
SIMON PPTY GROUP L P 5.65%	5.65	02/01/20	642,000.00	701,115.36	702,298.57
SOUTHERN CO 1.3% DUE 08-15-2	1.30	08/15/17	1,480,000.00	1,479,526.40	1,479,248.18
ST JUDE MEDICAL INC	2.00	09/15/18	817,000.00	815,031.03	818,152.79
TEVA PHARMACEUTICAL FIN NETH	1.70	07/19/19	639,000.00	638,942.49	627,835.39
THERMO FISHER SCIENTIFIC	2.15	12/14/18	650,000.00	649,980.50	652,983.50
THOMSON REUTERS	1.65	09/29/17	901,000.00	899,450.28	902,004.62
TIME WARNER COS INC	7.25	10/15/17	773,000.00	858,918.95	807,654.36
TTX CO MEDIUM TERM NTS BOOK	2.25	02/01/19	1,070,000.00	1,068,619.70	1,069,384.75
UBS AG STAMFORD BRH MEDIUM T	1.80	03/26/18	1,447,000.00	1,445,104.43	1,447,999.88
VENTAS REALTY LP	1.25	04/17/17	748,000.00	746,616.20	747,652.20
VERIZON COMMUNICATIONS IN	2.63	02/21/20	1,557,000.00	1,559,462.57	1,571,937.84
WEA FIN LLC/WESTFIELD UK & EU	2.70	09/17/19	652,000.00	661,916.92	659,463.44
WEA FINANCE LLC	1.75	09/15/17	550,000.00	549,840.50	550,342.10
ZIMMER HLDGS INC	2.00	04/01/18	874,000.00	873,405.68	875,067.15
Municipal Bonds					
ARIZONA ST SCH FACS BRD COPS	1.47	09/01/17	1,461,000.00	1,461,000.00	1,462,285.68
CALIFORNIA STATE	6.20	03/01/19	1,410,000.00	1,637,218.50	1,546,882.80
FLORIDA ST ADMIN FIN	2.16	07/01/19	895,000.00	895,000.00	901,166.55
KENTUCKY ST GEN REV FUND	3.17	04/01/18	497,826.41	518,350.55	502,620.48
NEW JERSEY ST ECON DEV AUTH	3.80	06/15/18	2,175,000.00	2,175,000.00	2,189,855.25
U.S. Agency Bonds					
FANNIEMAE-ACES	1.50	01/25/18	70,559.69	71,441.69	70,659.32
FEDERAL HOME LN MTG CORP	2.26	08/01/43	547,493.02	562,891.26	555,387.87
FNMA	5.00	03/15/18	51,757.70	55,704.22	52,630.85
FNMA	4.50	09/25/39	58,126.63	62,047.91	59,276.90
FNMA POOL #AD0149 5.29 08-01-2	5.29	06/01/18	554,888.26	654,768.16	575,152.78
FNMA POOL #AL8319	2.55	10/01/42	513,798.06	531,459.86	529,802.87
FNMA POOL #AL8478 ADJ RT DUE 0	2.65	09/01/44	881,606.66	916,251.06	901,390.80
FNMA POOL #AL8487 2.502%	2.50	04/01/46	552,458.62	568,212.32	562,977.43
FNMA POOL #AL8797 2.743%	2.74	10/01/44	918,400.78	953,271.31	942,104.70
SMALL BUSINESS ADMIN	5.09	10/01/25	429,653.59	476,177.02	459,591.85
SMALL BUSINESS ADMIN	4.95	03/01/25	182,288.44	203,023.74	193,480.95
SMALL BUSINESS ADMIN	5.35	02/01/26	272,194.59	310,982.32	292,219.95
U.S. Treasury Securities					
UNITED STATES TREAS NTS	0.88	09/15/19	22,162,000.00	22,160,638.05	21,871,988.07
UNITED STATES TREAS NTS	0.88	06/15/19	4,065,000.00	4,082,784.38	4,022,443.52
UNITED STATES TREAS NTS	0.75	07/15/19	21,757,000.00	21,604,591.98	21,440,849.03
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		462,862.10	462,862.10	462,862.10
Account Totals - Income Research				152,620,274.94	150,476,839.32
9-200100-Wells Capital					
Asset-Backed Securities					
AEP TEXAS CENTRAL	0.88	12/01/18	499,971.38	499,492.98	499,514.91

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
BANK OF THE WEST AUTO TRUST	0.87	04/16/18	94,153.67	94,151.18	94,139.83
BARCLAYS DRYROCK ISSUANCE TRUS	1.56	03/15/21	1,650,000.00	1,649,909.58	1,649,772.30
BMW VEH LEASE TR 2016-2	1.43	09/20/19	600,000.00	599,920.68	600,246.00
CAPITAL ONE MULTI-ASSET TR	1.60	05/17/21	1,600,000.00	1,599,921.60	1,604,411.20
CENTERPOINT ENERGY BOND	0.90	04/15/18	142,481.90	142,718.17	142,429.47
CHASE ISSUANCE TRUST	1.59	02/18/20	1,100,000.00	1,099,946.21	1,103,131.70
CHASE ISSUANCE TRUST	1.36	04/15/20	500,000.00	499,911.90	499,706.00
FIFTH THIRD AUTO TRUST	1.42	03/16/20	1,200,000.00	1,199,804.52	1,200,714.00
GMF FLOORPLAN OWNER	1.65	05/15/20	1,650,000.00	1,649,937.30	1,648,691.55
HARLEY DAVIDSON	1.30	03/16/20	1,200,000.00	1,199,930.40	1,200,300.00
HYUNDAI AUTO LEASE SECURITIZ	1.52	10/15/19	1,400,000.00	1,399,883.80	1,400,240.80
JOHN DEERE OWNER TRUST	1.44	10/15/19	835,000.00	834,840.77	835,685.53
MMAF EQUIPMENT FINANCE LLC	1.39	10/16/19	1,542,896.88	1,542,572.56	1,540,267.78
NISSAN AUTO LEASE TR 2016-A	1.49	03/15/19	1,500,000.00	1,499,932.20	1,501,035.00
OSCAR US FDG TR V NT C	2.31	11/15/19	500,000.00	499,938.05	500,299.00
PORSCHE LEASE OWNER TR	1.19	07/23/18	494,901.78	494,818.39	494,965.13
PVTPL GOLDEN CR CARD TR CR C	1.39	07/15/19	1,400,000.00	1,403,281.25	1,400,786.80
SECURITIZED TERM AUTO RECEIV	1.52	03/25/20	1,500,000.00	1,500,000.00	1,491,247.50
SMART ABS SER 2016-2US TR NT	1.71	03/15/21	1,600,000.00	1,599,667.84	1,600,160.00
SUNTRUST AUTO RECEIVABLES TRUS	0.99	06/15/18	97,813.29	97,811.22	97,810.26
TOYOTA AUTO RECEIVABLES 2016	1.23	10/15/20	750,000.00	749,906.10	744,405.75
VERIZON OWNER TR 2016-2 ASSET	1.68	05/20/21	400,000.00	399,958.52	398,388.40
WORLD OMNI AUTO REC TRUST	1.06	05/15/18	252,271.29	252,250.11	252,101.76
Commercial Mortgage Backed Securities					
BANC OF AMERICA COMM MTG	5.45	01/15/49	7,714.64	8,135.33	7,710.31
BANC OF AMERICA COMM MTG	5.77	02/10/51	138,275.69	148,333.10	140,058.34
CMO JP MORGAN	5.42	01/15/49	146,422.80	152,050.92	146,460.87
CMO JP MORGAN	5.44	01/15/49	88,850.63	93,917.89	89,110.07
CMO JP MORGAN	2.21	05/15/45	44,670.71	45,270.97	44,649.58
CMO JP MORGAN	2.88	02/15/47	660,000.00	676,809.38	672,765.72
COMM MORTGAGE TRUST	3.15	02/10/47	220,000.00	227,425.00	223,472.70
MORGAN STANLEY BAML TRUST	1.98	12/15/47	331,699.22	331,699.10	331,241.48
MORGAN STANLEY CAPITAL I	1.87	11/15/45	280,190.16	281,722.44	280,821.15
Corporate Bonds					
ABN AMRO BK N V	1.80	09/20/19	1,400,000.00	1,398,124.00	1,379,680.40
AETNA INC NEW 1.9% DUE 06-07	1.90	06/07/19	340,000.00	339,745.00	339,220.38
AIR LIQUIDE FIN S A NT	1.38	09/27/19	1,000,000.00	997,600.00	983,032.00
AMERICAN EXPRESS CR CORP MED	1.88	11/05/18	1,205,000.00	1,204,819.25	1,206,749.66
AMERICAN INTL GROUP INC 2.3%	2.30	07/16/19	900,000.00	917,946.00	904,248.00
ANHEUSER-BUSCH INBEV FIN INC	1.90	02/01/19	900,000.00	910,818.00	901,291.50
BAIDU INC	2.25	11/28/17	520,000.00	526,796.40	521,253.20
BANK OF AMER CORP MTN 2.0%	2.00	01/11/18	550,000.00	550,088.00	551,265.55
BAT INTL FINANCE PLC	1.85	06/15/18	750,000.00	749,565.00	750,339.75
BAYER US FINANCE LLC	1.50	10/06/17	435,000.00	434,708.55	434,428.85
BB&T BRH BKG & TR CO GLOBAL	1.45	05/10/19	700,000.00	699,363.00	692,206.20
CAPITAL ONE NATL ASSN MCLEAN	1.85	09/13/19	750,000.00	749,977.50	741,474.75
CITIGROUP INC 2.5% DUE 07-29	2.50	07/29/19	900,000.00	916,326.00	906,169.50
COMWLTH BK 1.75% DUE 11-07-201	1.75	11/07/19	1,900,000.00	1,897,511.00	1,884,165.40
CREDIT SUISSE AG NEW YORK BR	1.70	04/27/18	860,000.00	855,149.60	858,104.56
CVS CAREMARK CORP	1.90	07/20/18	600,000.00	599,580.00	602,305.80
DAIMLER FINANCE LLC	1.65	03/02/18	1,020,000.00	1,019,143.20	1,018,671.96
DAIMLER FINANCE LLC	1.65	05/18/18	1,000,000.00	989,820.00	998,150.00
EMERA US FIN LP 2.15%	2.15	06/15/19	563,000.00	563,193.13	562,069.36
ENTERPRISE PRODUCTS OPER	1.65	05/07/18	420,000.00	419,500.20	418,820.22
FIDELITY NATIONAL INFORM	1.45	06/05/17	545,000.00	544,504.05	545,215.82
FIFTH THIRD BK CINCINNATI OH	1.63	09/27/19	700,000.00	698,838.00	691,629.40
FORD MTR CR CO LLC NT 2.943%	2.94	01/08/19	1,060,000.00	1,062,173.00	1,072,096.72
HSBC USA INC	1.30	06/23/17	1,205,000.00	1,203,168.40	1,204,650.55
HYUNDAI CAP AMER MEDIUM TERM	2.00	07/01/19	900,000.00	904,761.00	893,040.30
J P MORGAN CHASE & CO MEDIUM	1.70	03/01/18	600,000.00	602,616.00	599,945.40
JM SMUCKER CO	1.75	03/15/18	300,000.00	299,550.00	300,390.00
JP MORGAN CHASE BK NA	1.45	09/21/18	800,000.00	799,624.00	796,497.60

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
KLA-TENCOR CORP	2.38	11/01/17	305,000.00	304,817.00	306,827.26
MARRIOTT INTL INC 6.75% DUE 05	6.75	05/15/18	450,000.00	478,080.00	479,706.75
MORGAN STANLEY FORMERLY MORG	5.95	12/28/17	200,000.00	221,322.00	208,166.00
NATIONAL AUSTRALIA BK LIMITE	2.00	01/14/19	1,100,000.00	1,097,261.00	1,100,074.80
NISSAN MTR ACCEP CORP 1.55%	1.55	09/13/19	375,000.00	374,966.25	369,345.00
ORANGE S A 1.625% DUE 11-03-20	1.63	11/03/19	850,000.00	848,759.00	836,484.15
PENSKE TRUCK LEASING	3.38	03/15/18	1,070,000.00	1,090,832.90	1,088,736.77
PNC BANK NA	1.60	06/01/18	1,500,000.00	1,498,995.00	1,498,224.00
PRINCIPAL LIFE GLB	1.50	09/11/17	40,000.00	39,981.20	40,026.80
PROTECTIVE LIFE GLOBAL FDG	1.56	09/13/19	1,500,000.00	1,500,000.00	1,477,087.50
PUBLIC SVC ENTERPRISE GROUP IN	1.60	11/15/19	930,000.00	928,911.90	916,631.26
PVTPL ING BK N V MEDIUM TERM	2.30	03/22/19	1,000,000.00	1,016,800.00	1,002,612.00
PVTPL SWEDBANK AB 1.75% DUE	1.75	03/12/18	700,000.00	702,254.00	699,768.30
PVTPL VOLKSWAGEN GROUP AMER	1.25	05/23/17	805,000.00	804,303.80	803,695.90
REYNOLDS AMERN INC 2.3% DUE	2.30	06/12/18	900,000.00	915,714.00	905,705.10
S&P GLOBAL INC 2.5%	2.50	08/15/18	320,000.00	319,625.60	322,672.00
SOUTHERN PWR CO 1.95% DUE 12-1	1.95	12/15/19	850,000.00	849,787.50	842,874.45
SUNCORP METWAY LTD SR MEDIUM	2.10	05/03/19	1,140,000.00	1,139,076.60	1,132,601.40
SVENSKA HANDELSBANKEN AB	1.50	09/06/19	1,400,000.00	1,396,402.00	1,378,459.60
TELEFONICA EMISIONES	3.19	04/27/18	575,000.00	590,082.25	583,269.08
TENCENT HOLDINGS LTD	2.00	05/02/17	465,000.00	464,056.05	465,172.52
TEVA PHARMACEUTICAL FIN NETH	1.70	07/19/19	935,000.00	934,915.85	918,663.68
UBS AG STAMFORD BRH MEDIUM T	1.38	08/14/17	1,070,000.00	1,066,554.60	1,069,650.11
WALGREENS BOOTS ALLIANCE INC	1.75	05/30/18	600,000.00	599,778.00	600,599.40
WESTPAC BKG CORP 1.6% DUE 08	1.60	08/19/19	1,180,000.00	1,179,787.60	1,165,945.02
WISCONSIN ENERGY	1.65	06/15/18	875,000.00	881,798.75	874,195.88
XCEL ENERGY INC	1.20	06/01/17	700,000.00	699,503.00	699,335.00
Municipal Bonds					
UNIV CAL REVS VAR-TAXABLE-GEN-	1.27	07/01/41	1,000,000.00	1,000,000.00	999,420.00
U.S. Agency Bonds					
FREDDIE MAC	4.00	03/15/19	141,069.05	150,591.21	143,752.04
U.S. Treasury Securities					
UNITED STATES TREAS NTS	1.00	03/15/19	1,900,000.00	1,903,562.51	1,889,907.20
UNITED STATES TREAS NTS	0.75	07/15/19	7,200,000.00	7,180,027.83	7,095,376.80
UNITED STATES TREAS NTS	1.00	10/15/19	2,800,000.00	2,794,082.03	2,770,031.60
UNITED STATES TREAS NTS .875	0.88	04/15/19	2,000,000.00	1,992,578.12	1,982,032.00
UNITED STATES TREAS NTS .875	0.88	05/15/19	2,000,000.00	1,989,482.89	1,980,860.00
UNITED STATES TREAS NTS DTD 12	1.38	12/15/19	700,000.00	695,597.66	698,331.90
UNITED STATES TREAS NTS WI TRE	0.75	10/31/18	1,050,000.00	1,044,708.98	1,042,452.60
UNITED STATES TREAS NTS WI TRE	1.00	11/30/18	6,900,000.00	6,880,898.44	6,877,899.30
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		128,952.97	128,952.97	128,952.97
Account Totals - Wells Capital				95,035,726.24	94,589,399.87
9-200100-Northern Trust UI Short Duration					
Asset Backed Securities					
ASSET BACKED NT CL A-3 1.4%	1.40	08/15/21	835,000.00	834,794.67	826,052.98
CAPITAL ONE MULTI-ASSET	1.33	06/15/22	850,000.00	849,794.90	838,598.10
CAPITAL ONE MULTI-ASSET EXECUT	1.82	09/15/22	920,000.00	919,867.06	917,686.20
CARMAX AUTO OWNER TR	1.39	05/17/21	220,000.00	219,967.13	218,543.60
CHASE ISSUANCE TR 2016-5	1.27	07/15/21	935,000.00	934,742.59	922,531.78
CHASE ISSUANCE TR SER 2016-A	1.37	06/15/21	805,000.00	804,998.07	797,236.58
CITIBANK CR CARD 1.75% DUE 11-	1.75	11/19/21	765,000.00	764,959.00	761,630.18
CNH EQUIP TR 2016-B ASSET BA	1.63	08/15/21	180,000.00	179,954.89	179,268.12
CNH EQUIPMENT TRUST	1.48	04/15/21	815,000.00	814,795.52	810,929.89
DISCOVER CARD EXECUTION NT	1.39	03/15/22	850,000.00	849,926.82	840,298.10
DISCOVER CARD MASTER TR	1.45	03/15/21	290,000.00	289,961.69	289,550.79
HONDA AUTO RECEIVABLES 2016	1.21	12/18/20	835,000.00	834,945.81	828,338.37
HYUNDAI AUTO RECEIVABLES TR	1.56	09/15/20	320,000.00	320,050.99	319,918.72

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
JOHN DEERE OWNER TRUST	1.36	04/15/20	725,000.00	724,885.89	723,100.50
NISSAN AUTO REC OWNER	1.34	10/15/20	880,000.00	879,800.06	877,357.36
NISSAN AUTO RECEIVABLES 2016	1.32	01/15/21	305,000.00	304,952.69	303,162.68
NISSAN AUTO RECEIVABLES 2016	1.18	01/15/21	290,000.00	289,972.28	287,280.38
SYNCHRONY CR CARD MASTER	2.04	03/15/22	900,000.00	899,811.00	903,768.30
TOYOTA AUTO RECEIVABLES 2016	1.14	08/17/20	340,000.00	339,990.89	337,766.88
Commercial Mortgage Backed Securities					
CITIGROUP COMM MTG TRUST	1.99	04/10/46	965,000.00	969,546.48	968,422.86
CMO JP MORGAN	3.02	08/15/46	1,030,000.00	1,077,997.70	1,051,647.51
CMO JP MORGAN	3.05	04/15/47	1,000,000.00	1,051,289.06	1,023,737.00
CMO WFRBS COML MTG TR 2014	3.04	05/15/47	190,000.00	196,596.28	194,549.74
COMM 2014-LC15 MTG TR COML M	2.84	04/10/47	270,000.00	277,800.78	275,232.87
COMM MORTGAGE TRUST	3.04	04/10/47	150,000.00	155,203.13	153,344.40
COMM MORTGAGE TRUST	2.12	03/10/46	365,000.00	371,040.99	367,280.89
JPMBB COML MTG SEC	2.42	07/15/45	132,022.30	134,286.28	133,233.74
JPMBB COML MTG SECS TR	2.94	11/15/47	35,000.00	36,346.68	35,820.37
MORGAN STANLEY BK AMER MERRI	2.98	07/15/50	230,000.00	239,694.14	235,173.39
MORGAN STANLEY BK AMER MERRILL	3.10	12/15/47	450,000.00	463,605.47	461,579.40
MORGAN STANLEY CAPITAL I	2.85	06/15/47	725,000.00	747,476.10	738,864.18
MORGAN STANLEY CAPITAL I	3.12	08/15/47	150,000.00	155,941.41	154,211.10
WELLS FARGO COML MTG TR 2015	3.02	07/15/58	100,000.00	104,164.06	102,422.20
WF-RBS COMM MTG TRUST	2.93	03/16/46	970,000.00	1,003,282.42	988,519.24
Corporate Bonds					
1.75% DUE 05-24-2019 REG	1.75	05/24/19	320,000.00	319,862.40	318,452.80
5.75% DUE 10-23-2017	5.75	10/23/17	110,000.00	114,055.70	113,729.33
ABBVIE INC 1.8% DUE 05-14-20	1.80	05/14/18	350,000.00	349,643.00	350,262.85
AETNA INC NEW 1.7% DUE 06-07	1.70	06/07/18	60,000.00	59,952.00	59,944.38
AIR LEASE CORP 2.125% DUE 01-1	2.13	01/15/20	350,000.00	348,750.50	344,776.95
AMERICAN EXPRESS CO NT FLTG DU	1.51	05/22/18	120,000.00	119,470.14	120,247.92
AMERICAN EXPRESS CR CORP MED	1.88	11/05/18	30,000.00	29,997.30	30,043.56
AMERICAN EXPRESS CREDIT TRANCH	1.70	10/30/19	195,000.00	194,767.95	193,096.41
AMERICAN HONDA FIN CORP	2.25	08/15/19	130,000.00	132,781.60	131,265.81
AMERICAN HONDA FIN MTN 1.55% 1	1.55	12/11/17	15,000.00	15,025.20	15,012.98
AMERICAN HONDA FINANCE	1.70	02/22/19	130,000.00	129,974.00	129,467.52
AMERICAN HONDA FINANCE	1.20	07/12/19	220,000.00	219,312.60	216,089.50
AMERISOURCEBERGEN CORP	1.15	05/15/17	200,000.00	199,589.58	199,927.00
AMERN HONDA FIN FLTG RT 1.3375	1.34	07/13/18	75,000.00	75,286.12	75,250.35
AMERN HONDA FIN FLTG RT 1.4473	1.45	09/20/17	40,000.00	40,078.16	40,095.12
ANHEUSER BUSCH 1.375% DUE 07-1	1.38	07/15/17	585,000.00	585,138.60	585,510.71
ANHEUSER-BUSCH INBEV FIN INC	1.90	02/01/19	195,000.00	194,471.55	195,279.83
ANHEUSER-BUSCH INBEV FIN INC G	1.29	02/01/19	225,000.00	224,373.23	225,249.30
APPLE INC 1.0% DUE 05-03-201	1.00	05/03/18	355,000.00	352,969.40	353,668.75
APPLE INC FRNS DUE 05-03-2018	1.13	05/03/18	150,000.00	150,378.99	150,339.90
AT&T INC	1.60	02/15/17	5,000.00	5,001.05	5,001.35
AT&T INC 1.4% DUE 12-01-2017	1.40	12/01/17	235,000.00	234,205.70	234,483.00
AUSTRALIA & NEW ZEALAND BKG	2.00	11/16/18	180,000.00	179,848.80	180,430.56
AUTODESK INC	1.95	12/15/17	115,000.00	114,841.30	115,197.80
BANK AMER CORP 5.75% DUE 12-01	5.75	12/01/17	30,000.00	31,089.60	31,075.47
BANK OF AMER CORP MTN 2.0%	2.00	01/11/18	500,000.00	503,865.38	501,150.50
BANK OF AMERICA	1.65	03/26/18	240,000.00	239,671.20	240,223.92
BANK OF AMERICA	2.05	12/07/18	220,000.00	220,000.00	221,178.54
BANK OF AMERICA CORP FRNS DUE	2.07	03/22/18	120,000.00	120,590.28	120,807.72
BANK OF MONTREAL	1.80	07/31/18	130,000.00	129,821.90	130,081.64
BARCLAYS BK PLC FLTG RATE DUE	1.49	02/17/17	200,000.00	200,067.80	200,068.60
BB&T CORP TRANCHE # TR 00021 V	1.85	06/15/20	215,000.00	215,000.00	215,278.64
BECTON DICKINSON	1.80	12/15/17	263,000.00	263,989.80	263,598.06
BERKSHIRE HATHAWAY FINANCE C	1.45	03/07/18	135,000.00	134,947.35	135,132.17
BERKSHIRE HATHAWAY FLTG RT 1.4	1.50	03/07/18	30,000.00	30,149.76	30,163.44
BERKSHIRE HATHAWAY INC	2.10	08/14/19	320,000.00	328,156.80	322,879.68
BK AMER N A CHARLOTTE N C MEDI	1.26	06/15/17	340,000.00	339,920.44	339,814.36
BK NOVA SCOTIA B C FLTG RT 1.7	1.71	01/15/19	55,000.00	55,459.36	55,440.28
BLACKROCK INC 6.25% DUE 09-15-	6.25	09/15/17	325,000.00	337,148.50	336,426.68

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
BNP PARIBAS / BNP PARIBAS US	2.38	09/14/17	105,000.00	105,610.05	105,701.09
BOEING CAP CORP	2.90	08/15/18	95,000.00	99,028.00	97,097.41
BP CAP MKTS P L C 1.846% DUE 0	1.85	05/05/17	275,000.00	275,594.00	275,598.13
BP CAP MKTS P L C 2.521%	2.52	01/15/20	130,000.00	130,000.00	130,754.65
BRISTOL MYERS SQUIBB CO	1.75	03/01/19	55,000.00	56,062.05	54,926.91
CAMERON INTL CORP 1.4% DUE 0	1.40	06/15/17	345,000.00	344,856.25	344,866.83
CAPITAL ONE NA	1.65	02/05/18	205,000.00	204,959.00	204,601.89
CARDINAL HEALTH INC	2.40	11/15/19	95,000.00	94,822.35	95,692.46
CARDINAL HEALTH INC 1.9% DUE	1.90	06/15/17	15,000.00	15,040.65	15,041.12
CATERPILLAR FINL SVCS	1.80	11/13/18	135,000.00	134,874.45	135,001.35
CATERPILLAR FINL SVCS CORP 1	1.25	11/06/17	109,000.00	108,897.54	108,740.14
CATERPILLAR FINL SVCS CORP M	1.35	05/18/19	200,000.00	199,888.00	197,233.60
CATERPILLAR FINL SVCS CORP MED	1.62	02/23/18	190,000.00	190,000.00	190,948.48
CELGENE CORP	2.13	08/15/18	150,000.00	151,110.00	150,602.40
CENTERPOINT ENERGY 6.125% DUE	6.13	11/01/17	8,000.00	8,306.72	8,266.70
CHARLES SCHWAB CORP	1.50	03/10/18	205,000.00	204,741.70	205,048.38
CHEVRON CORP NEW 1.104% 12-0	1.10	12/05/17	240,000.00	239,428.35	239,457.60
CHEVRON CORP NEW 1.344% DUE	1.34	11/09/17	95,000.00	95,003.20	94,947.94
CHEVRON CORP NEW FORMERLY CH	1.72	06/24/18	240,000.00	241,087.20	240,734.88
CHEVRON CORP NEW FORMERLY CH	1.35	11/15/17	140,000.00	140,000.00	140,166.88
CISCO SYS INC	1.40	02/28/18	145,000.00	145,000.00	145,248.68
CISCO SYS INC 1.4% DUE 09-20-1	1.40	09/20/19	80,000.00	79,976.80	79,127.60
CISCO SYS INC NT FLTG RATE DUE	1.43	03/01/19	20,000.00	20,032.26	20,114.14
CITIGROUP INC 1.7% DUE 04-27	1.70	04/27/18	115,000.00	114,635.45	114,746.54
CITIGROUP INC 1.8% DUE 02-05	1.80	02/05/18	280,000.00	279,719.01	279,843.48
CITIGROUP INC 2.05% DUE 06-0	2.05	06/07/19	195,000.00	194,898.60	194,263.88
CITIGROUP INC 2.05% DUE 12-0	2.05	12/07/18	195,000.00	194,972.70	194,978.16
COCA COLA CO .875% DUE 10-27	0.88	10/27/17	365,000.00	364,839.40	364,309.79
COCA COLA CO 1.375% DUE 05-3	1.38	05/30/19	55,000.00	54,961.50	54,634.53
COMCAST CORP	5.70	05/15/18	230,000.00	252,080.00	242,792.60
COMCAST CORP NEW 6.3% DUE	6.30	11/15/17	230,000.00	250,315.90	239,529.36
COMMONWEALTH BANK AUST	1.38	09/06/18	450,000.00	449,293.50	447,059.25
COMWLTH BK 1.75% DUE 11-07-201	1.75	11/07/19	245,000.00	244,679.05	242,958.17
CONOCOPHILLIPS CO 1.5% DUE 0	1.50	05/15/18	150,000.00	149,955.30	149,493.75
COSTCO WHSL CORP 1.125% DUE 12	1.13	12/15/17	25,000.00	24,966.25	24,975.85
CVS CAREMARK CORP	1.90	07/20/18	500,000.00	503,237.20	501,921.50
DAIMLER FINANCE LLC	1.65	03/02/18	315,000.00	314,735.40	314,589.87
DAIMLER FINANCE LLC	1.60	08/03/17	65,000.00	64,974.65	65,067.08
DANAHER CORP	1.65	09/15/18	100,000.00	100,066.00	100,133.50
DANONE 1.691% DUE 10-30-2019	1.69	10/30/19	330,000.00	330,000.00	325,868.40
DEERE JOHN CAP CORP	1.95	03/04/19	185,000.00	188,766.60	185,648.24
DEERE JOHN CAP CORP	1.25	10/09/19	185,000.00	184,626.30	181,703.49
DEERE JOHN CAP CORP MEDIUM TER	1.18	12/15/17	30,000.00	29,980.83	30,019.41
DEERE JOHN CAP CORP MEDIUM TER	1.17	01/16/18	30,000.00	30,014.37	30,029.61
DISCOVER CARD MASTER TR	2.60	11/13/18	245,000.00	244,848.10	247,124.64
DISNEY WALT CO	0.88	07/12/19	60,000.00	59,798.40	58,793.88
ECOLAB INC 1.45%	1.45	12/08/17	25,000.00	24,972.25	24,975.33
EL PASO NAT GAS	5.95	04/15/17	170,000.00	169,539.30	171,910.97
ELI LILLY & CO	1.25	03/01/18	140,000.00	139,876.80	140,033.04
ENTERPRISE PRODUCTS OPER	1.65	05/07/18	195,000.00	194,767.95	194,452.25
EXELON CORP	1.55	06/09/17	220,000.00	219,850.40	219,599.60
EXXON MOBIL CORP 1.305% DUE	1.31	03/06/18	705,000.00	705,352.00	704,832.91
EXXON MOBIL CORP 1.439% DUE	1.44	03/01/18	150,000.00	150,000.00	150,180.30
EXXON MOBIL CORP 1.708% DUE	1.71	03/01/19	145,000.00	145,000.00	145,313.35
FORD MTR CR CO LLC 1.684% DU	1.68	09/08/17	460,000.00	460,000.00	459,255.72
FORD MTR CR CO LLC 4.25%	4.25	02/03/17	555,000.00	556,798.20	556,092.80
FORD MTR CR CO LLC NT 2.943%	2.94	01/08/19	575,000.00	575,000.00	581,561.90
GEN ELEC CAP CORP	1.25	05/15/17	10,000.00	9,989.60	9,997.04
GENERAL ELECTRIC CO	5.25	12/06/17	265,000.00	274,897.75	274,522.78
GENERAL MILLS INC	1.40	10/20/17	355,000.00	354,936.10	355,411.09
GENERAL MTRS FINL CO INC	2.35	10/04/19	355,000.00	354,897.05	350,828.04
GILEAD SCIENCES INC 1.85% DU	1.85	09/04/18	150,000.00	151,534.50	150,566.25
GOLDMAN SACHS 2.3% DUE 12-13-2	2.30	12/13/19	285,000.00	284,786.25	284,676.53
GOLDMAN SACHS FLTG RT 0% DUE 1	1.76	12/13/19	205,000.00	205,000.00	205,004.31

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
GOLDMAN SACHS FLTG RT 1.92178%	1.92	04/25/19	195,000.00	195,000.00	196,408.68
GOLDMAN SACHS GROUP INC 2.0%	2.00	04/25/19	95,000.00	94,735.90	94,622.66
GOLDMAN SACHS GROUP INC 2.55%	2.55	10/23/19	40,000.00	40,274.10	40,293.68
HOME DEPOT INC	2.00	06/15/19	140,000.00	143,988.60	141,218.98
HOME DEPOT INC SR NT	2.25	09/10/18	75,000.00	77,076.75	76,014.00
HONEYWELL INTL INC 1.4%	1.40	10/30/19	460,000.00	459,636.60	455,746.38
HSBC USA INC	2.00	08/07/18	260,000.00	259,555.40	259,933.18
HYUNDAI CAPITAL AMERICA	2.40	10/30/18	240,000.00	239,971.20	241,001.28
ILLINOIS TOOL WKS INC	1.95	03/01/19	270,000.00	275,032.80	271,393.20
IMPERIAL TOBACCO FINANCE	2.05	07/20/18	55,000.00	54,741.50	54,987.57
ING BANK NV	1.80	03/16/18	240,000.00	239,630.40	239,693.76
ING BANK NV	2.05	08/17/18	235,000.00	234,856.65	235,194.11
INTEL CORP 1.35% DUE 12-15-2	1.35	12/15/17	290,000.00	291,123.30	290,435.87
INTERNATIONAL BUSINESS MACHS	1.80	05/17/19	150,000.00	149,938.50	150,064.05
J P MORGAN CHASE & CO MEDIUM	1.70	03/01/18	125,000.00	125,182.13	124,988.63
JOHN DEERE CAP	1.13	06/12/17	10,000.00	9,997.70	9,999.42
JOHN DEERE CAP	1.60	07/13/18	215,000.00	215,647.22	214,929.91
JOHN DEERE CAPITAL CORP TRAN	1.95	01/08/19	105,000.00	104,993.70	105,442.37
JOHN DEERE CAPITAL CORP TRANCH	1.26	10/09/19	310,000.00	310,000.00	310,010.54
JOHNSON & JOHNSON 1.125% DUE	1.13	03/01/19	195,000.00	194,976.60	193,434.93
JOHNSON CTLS INTL 1.4% DUE 11-	1.40	11/02/17	135,000.00	134,827.20	135,216.27
JP MORGAN CHASE BANK 1.65% DUE	1.65	09/23/19	315,000.00	314,678.70	311,866.70
JPMORGAN CHASE & CO SR NT FLTG	1.78	01/25/18	115,000.00	115,524.06	115,751.53
KLA-TENCOR CORP	2.38	11/01/17	205,000.00	204,877.00	206,228.16
LEHMAN BROS HLDGS INC IN DEFAU	0.00	06/30/17	130,000.00	-	-
LOCKHEED MARTIN LMT	1.85	11/23/18	180,000.00	179,692.20	180,716.94
LOWES COS INC 1.15% DUE 04-1	1.15	04/15/19	225,000.00	224,757.00	222,214.50
MCDONALDS CORP	2.10	12/07/18	150,000.00	150,521.32	150,890.85
MCDONALDS CORP MEDIUM TERM NTS	5.30	03/15/17	145,000.00	146,412.30	146,218.87
MEDTRONIC INC	1.50	03/15/18	150,000.00	150,768.00	150,002.25
MERCK & CO INC NEW FLTG RT 1.0	1.01	02/10/17	225,000.00	225,000.00	225,050.18
MICROSOFT CORP	1.63	12/06/18	385,000.00	388,022.25	387,154.08
MICROSOFT CORP	1.30	11/03/18	170,000.00	169,830.00	169,864.17
MIZUHO BANK LTD	1.80	03/26/18	320,000.00	319,580.80	319,532.80
MORGAN STANLEY	2.45	02/01/19	140,000.00	139,906.20	140,961.38
MORGAN STANLEY FLTG RT 2.26094	2.26	02/01/19	295,000.00	296,403.60	300,406.17
MORGAN STANLEY FORMERLY MORG	5.95	12/28/17	200,000.00	218,370.00	208,166.00
NATL BANK CANADA	2.10	12/14/18	245,000.00	244,835.85	246,030.47
NBCUNIVERSAL ENTERPRIS	5.25	12/31/49	155,000.00	164,300.00	162,750.00
NEWELL RUBBERMAID INC	2.15	10/15/18	100,000.00	99,997.00	100,497.00
NEXTERA ENERGY CAP HLDGS INC	2.06	09/01/17	161,000.00	161,550.62	161,709.21
NEXTERA ENERGY CAP STEP CPN 1.	1.59	06/01/17	165,000.00	165,084.15	165,096.86
NISSAN MOTOR ACC	2.00	03/08/19	450,000.00	450,360.40	449,007.30
NORDEA BANK AB	1.88	09/17/18	55,000.00	54,954.72	54,972.89
NORDSTROM INC 6.25% DUE 01-1	6.25	01/15/18	85,000.00	93,755.85	88,976.81
ORACLE CORP 2.25%	2.25	10/08/19	55,000.00	56,354.10	55,666.99
ORACLE CORP DUE 01-15-2019 REG	1.46	01/15/19	85,000.00	85,457.42	85,693.18
ORACLE CORP FLTG RT 1.06794% D	1.07	07/07/17	145,000.00	145,000.00	145,109.77
PACCAR FINANCIAL CORP	1.75	08/14/18	165,000.00	164,874.60	165,700.59
PACCAR FINANCIAL CORP	1.65	02/25/19	240,000.00	239,664.00	239,172.24
PENTAIR FIN S A 1.875% DUE 0	1.88	09/15/17	90,000.00	89,599.50	90,134.28
PEPSICO INC	1.25	04/30/18	150,000.00	150,018.00	149,811.15
PEPSICO INC	1.00	10/13/17	245,000.00	244,483.05	244,837.81
PEPSICO INC 1.35%	1.35	10/04/19	585,000.00	584,912.25	580,552.83
PEPSICO INC 1.5%	1.50	02/22/19	290,000.00	291,389.10	288,986.16
PEPSICO INC 2.25%	2.25	01/07/19	80,000.00	82,405.60	80,950.32
PEPSICO INC SR NT FLTG RATE DU	1.51	02/22/19	380,000.00	380,000.00	382,976.16
PFIZER INC 1.2% DUE 06-01-20	1.20	06/01/18	230,000.00	229,832.10	229,397.40
PFIZER INC 2.1%	2.10	05/15/19	125,000.00	128,030.00	126,159.25
PNC BANK NA	1.50	02/23/18	200,000.00	199,948.00	199,749.20
PNC BANK NA	1.80	11/05/18	315,000.00	314,952.75	315,571.73
PNC BANK NA	1.95	03/04/19	145,000.00	144,853.55	145,152.83
PROCTOR & GAMBLE	1.90	11/01/19	235,000.00	241,099.75	237,134.74
PUBLIC SVC ENTERPRISE GROUP IN	1.60	11/15/19	355,000.00	354,584.65	349,896.88

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
PVTPL NEW YORK LIFE GLOBAL F	1.55	11/02/18	70,000.00	69,899.90	69,799.80
PVTPL VOLKSWAGEN GROUP AMER	1.60	11/20/17	180,000.00	179,879.40	179,434.44
REORG/LEHMAN BROS HLDGS PLAN	0.00	03/06/50	50,000.00	-	1.00
REORG/LEHMAN BROS HLDGS PLAN	0.00	06/30/17	990,000.00	8.91	8.91
REYNOLDS AMERN INC 2.3% DUE	2.30	06/12/18	295,000.00	295,869.95	296,870.01
ROPER INDS INC NEW 1.85% DUE	1.85	11/15/17	100,000.00	100,407.00	100,309.30
ROYAL BANK OF CANADA	1.80	07/30/18	180,000.00	179,978.40	180,576.54
ROYAL BANK OF CANADA	2.00	12/10/18	235,000.00	234,945.95	235,645.78
ROYAL BK CDA FLTG RT 1.42733%	1.43	07/30/18	95,000.00	94,826.91	95,188.77
SANOFI S A 1.25% DUE 04-10-201	1.25	04/10/18	95,000.00	94,675.10	94,817.32
SBA TOWER TRUST	2.93	12/15/42	115,000.00	118,326.95	115,119.26
SHELL INTL FIN B V 1.25% DUE	1.25	11/10/17	180,000.00	179,755.60	180,068.22
SHELL INTL FIN B V 1.375%	1.38	09/12/19	205,000.00	204,940.55	202,124.06
SHELL INTL FIN B V 2.125% DU	2.13	05/11/20	120,000.00	119,745.60	119,856.60
SHELL INTL FIN B V GTD NT FLTG	1.20	05/10/17	275,000.00	275,098.25	275,155.38
SHERWIN WILLIAMS 1.35% DUE 12-	1.35	12/15/17	75,000.00	74,937.75	74,869.88
SIEMENS FINANCIER	1.30	09/13/19	280,000.00	279,638.80	274,712.48
SIEMENS FINANCIERINGSMATSCHAP	1.28	09/13/19	280,000.00	280,000.00	279,419.56
SIMON PROPERTY GROUP	2.15	09/15/17	55,000.00	56,294.15	55,236.17
SKANDINAVISKA ENSKILDA BANKE	1.50	09/13/19	250,000.00	249,372.50	245,805.50
SKANDINAVISKA FLTG RT 1.5265%	1.53	09/13/19	395,000.00	395,000.00	395,088.88
SOUTHERN CO 1.3% DUE 08-15-2	1.30	08/15/17	238,000.00	237,967.01	237,879.10
SOUTHERN PWR CO 1.85% DUE	1.85	12/01/17	21,000.00	21,058.83	21,055.50
STANLEY BLACK & DECKER	2.45	11/17/18	275,000.00	275,000.00	277,356.48
STARBUCKS CORP	2.00	12/05/18	250,000.00	254,512.50	252,498.00
SUMITOMO MITSUI BANKING	1.75	01/16/18	210,000.00	209,907.60	209,849.64
SUMITOMO MITSUI BANKING	1.95	07/23/18	180,000.00	179,879.40	179,872.20
SUMITOMO MITSUI BANKING	2.05	01/18/19	150,000.00	149,896.50	149,566.50
SUMITOMO MITSUI BANKING CORP	1.76	10/19/18	340,000.00	340,000.00	338,580.84
SUNTORY HOLDINGS LTD	1.65	09/29/17	295,000.00	294,879.05	295,119.48
SVENSKA HANDELSBANKEN AB PUBL	1.44	09/06/19	285,000.00	285,000.00	285,000.00
SYNCHRONY FINANCIAL	1.88	08/15/17	140,000.00	139,878.20	140,112.98
TARGET CORP	5.38	05/01/17	115,000.00	116,680.15	116,575.27
TORONTO DOMINION BANK	1.45	09/06/18	235,000.00	234,957.70	233,856.73
TORONTO-DOMINION BANK	1.63	03/13/18	270,000.00	270,111.50	270,280.53
TORONTO-DOMINION BANK	1.95	01/22/19	140,000.00	139,878.20	140,215.60
TOTAL CAP INTL 1.55% DUE 06-28	1.55	06/28/17	50,000.00	50,080.50	50,082.25
TOYOTA MOTOR CREDIT CORP	2.00	10/24/18	200,000.00	202,687.00	201,184.80
TOYOTA MOTOR CREDIT CORP	1.70	02/19/19	195,000.00	194,976.60	194,383.80
TOYOTA MTR CR CORP FLTG RT 1.3	1.34	07/13/18	50,000.00	50,122.50	50,146.55
TOYOTA MTR CR CORP MEDIUM	1.55	10/18/19	345,000.00	344,827.50	340,824.12
TOYOTA MTR CR CORP TRANCHE #	1.40	05/20/19	100,000.00	99,860.00	98,865.40
TRANCHE # TR 369 DUE	1.59	09/23/19	360,000.00	360,000.00	360,270.72
UNITED TECH CORP	1.78	05/04/18	100,000.00	99,587.00	100,021.80
UNITED TECHNOLOGIES CORP 1.5%	1.50	11/01/19	350,000.00	349,643.00	347,421.90
UNITED TECHNOLOGIES CORP 1.8	1.80	06/01/17	40,000.00	40,086.00	40,104.52
UNITEDHEALTH GROUP 1.4% DUE 10	1.40	10/15/17	10,000.00	10,002.40	10,014.56
UNITEDHEALTH GROUP 1.4% DUE 12	1.40	12/15/17	110,000.00	109,983.50	110,020.35
UNITEDHEALTH GROUP INC	1.90	07/16/18	130,000.00	129,834.90	130,577.46
US AIRWAYS PASS	6.85	01/30/18	22,424.11	21,629.08	22,872.59
US BANK NATIONAL ASSOCIATION	1.40	04/26/19	235,000.00	234,346.70	232,444.85
VENTAS REALTY LP	1.25	04/17/17	235,000.00	234,565.25	234,890.73
VERIZON COMM INC	1.10	11/01/17	305,000.00	303,539.05	304,280.51
VERIZON COMMUNICATIONS INC	1.38	08/15/19	115,000.00	114,989.65	113,210.14
VERIZON COMMUNICATIONS INC 3	3.65	09/14/18	190,000.00	199,159.90	196,273.23
VERIZON FLTG RT 1.27567% DUE 0	1.28	08/15/19	265,000.00	265,000.00	264,776.34
WAL-MART STORES INC 1.125	1.13	04/11/18	250,000.00	250,074.00	249,418.00
WALGREENS BOOTS ALLIANCE	1.75	11/17/17	270,000.00	271,048.13	270,673.65
WALGREENS BOOTS ALLIANCE INC	1.75	05/30/18	300,000.00	299,889.00	300,299.70
WALT DISNEY CO	1.65	01/08/19	100,000.00	100,161.80	100,096.30
WEA FINANCE LLC	1.75	09/15/17	210,000.00	209,939.10	210,130.62
WELLS FARGO & CO 5.625% DUE 12	5.63	12/11/17	165,000.00	171,271.65	171,065.24
WELLS FARGO BK N A SAN FRAN CA	1.62	01/22/18	265,000.00	265,000.00	266,290.82
WELLS FARGO BK N A SAN FRANCIS	2.15	12/06/19	155,000.00	154,786.10	154,903.90

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
WESTPAC BANKING CORP	1.95	11/23/18	220,000.00	219,980.20	220,361.02
WESTPAC BKG CORP SR NT FLTG RA	1.47	08/19/19	370,000.00	370,000.00	370,300.44
WHIRLPOOL CORP 1.65% DUE 11-	1.65	11/01/17	210,000.00	209,987.40	210,300.51
ZIMMER HLDGS INC	2.00	04/01/18	340,000.00	339,768.80	340,415.14
Treasury Bills					
UNITED STATES TREAS INFL INDEX	0.13	04/15/19	2,045,000.00	2,134,239.74	2,135,832.17
US TREAS NTS INDEX LINKED NOTE	1.54	07/15/18	1,825,000.00	2,120,091.23	2,122,729.95
U.S. Agency Bonds					
FEDERAL HOME LN MTG CORP	1.99	06/01/43	295,115.71	299,588.57	297,985.71
FEDERAL NATL MTG ASSN	6.27	09/01/37	216,819.31	231,861.16	229,776.00
FNCL	7.50	05/01/30	9,076.30	9,269.89	10,133.34
FNMA	6.50	06/25/39	24,769.50	28,949.34	27,325.19
FNMA	2.50	04/01/23	234,593.24	243,170.55	239,576.70
FNMA	2.50	06/01/23	240,386.23	249,100.23	245,639.39
FNMA POOL #783575 FLTG RT 2.58	2.59	12/01/34	79,375.48	79,673.16	83,253.92
FNMA POOL #797393 2.497% DUE	2.50	12/01/34	65,285.59	65,734.45	68,395.80
GNMA 2011-H07 REMIC PASSTHRU C	1.03	02/20/61	286,310.78	286,310.78	285,085.37
GNMA 2013-H22 REMIC CL FB FLT	1.23	08/20/63	583,523.49	583,523.49	584,639.19
GNMA REMIC SER 2013-H08 CL BF	0.93	03/20/63	334,492.91	332,825.53	331,380.45
GNSF	7.50	07/15/30	36,611.62	37,515.48	42,977.25
U.S. Treasury Securities					
UNITED STATES TREAS NTS DTD 12	1.38	12/15/19	9,610,000.00	9,589,857.15	9,587,099.37
UNITED STATES TREAS NTS TREASU	0.00	12/31/18	4,000,000.00	3,998,622.69	4,004,064.00
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		70,681.43	70,681.43	70,681.43
Account Totals - Northern Trust UI Short Duration				85,398,853.78	85,111,992.23
9-200100-Neuberger Berman Enhanced Cash					
Asset Backed Securities					
ALLY AUTO REC TRUST	0.92	02/15/18	313,733.64	313,729.69	313,681.25
ALLY AUTO RECEIVABLES TR	1.19	12/17/18	1,755,000.00	1,754,981.92	1,755,575.64
ALLY AUTO RECIEVABLES SER 15-2	1.13	03/15/18	264,245.69	264,163.11	264,346.63
AMERICAN EXPRESS CR ACCOUNT MA	1.12	02/16/21	3,200,000.00	3,208,625.00	3,209,958.40
BMW VEH OWNER TR	0.99	05/25/19	3,500,000.00	3,499,772.85	3,495,639.00
CHASE ISSUANCE TR CHASESERIES	1.02	02/18/20	5,000,000.00	5,008,359.38	5,006,200.00
CHASE ISSUANCE TRUST 2013-A9 A	1.12	11/16/20	1,000,000.00	1,002,304.69	1,002,987.00
FORD CR AUTO OWNER TR 2016	1.04	09/15/19	1,665,000.00	1,664,866.30	1,661,421.92
HONDA AUTO REC OWNER	1.01	06/18/18	2,059,523.86	2,059,318.11	2,058,840.10
HONDA AUTO RECEIVABLES 2016-	1.13	09/15/18	2,105,000.00	2,104,929.06	2,105,399.95
HUNTINGTON AUTO TR 1.29% DUE 0	1.29	05/15/19	2,740,000.00	2,739,878.34	2,739,038.26
HYUNDAI AUTO REC TRUST	0.99	11/15/18	1,461,402.69	1,461,351.54	1,460,309.57
HYUNDAI AUTO RECEIVABLES TR	1.21	06/17/19	1,406,007.49	1,405,889.24	1,405,715.04
MERCEDES-BENZ AUTO RECEIVABLE	1.11	03/15/19	4,850,000.00	4,849,799.70	4,848,729.30
NISSAN AUTO RECEIVABLES 2016	1.05	04/15/19	1,400,000.00	1,399,893.74	1,398,630.80
NISSAN AUTO RECEIVABLES 2016	1.07	05/15/19	4,350,000.00	4,349,828.61	4,342,565.85
PVTPL PENARTH MASTER ISSUER S	1.14	05/18/19	1,780,000.00	1,780,000.00	1,779,471.34
SLM STUDENT LN TR SER 2006-1 C	0.97	07/25/19	190,383.16	190,308.78	190,099.30
TOYOTA AUTO REC OWNER	0.93	07/16/18	911,945.56	910,093.18	911,385.63
TOYOTA AUTO REC OWNER	0.92	02/15/18	396,762.40	396,730.50	396,662.42
TOYOTA AUTO REC OWNER	1.12	02/15/19	1,002,531.82	1,003,315.05	1,001,997.47
TOYOTA AUTO RECEIVABLES 2016	1.06	05/15/19	1,185,000.00	1,184,905.20	1,182,729.54
TOYOTA AUTO RECEIVABLES 2016	1.00	01/15/19	1,090,000.00	1,089,947.14	1,088,164.45
US AUTO	0.82	03/15/18	138,180.36	138,175.22	138,163.50
WORLD OMNI AUTO REC TRUST	0.96	07/15/19	801,931.00	801,859.31	801,447.44
Commercial Mortgage Backed Securities					
CITIGROUP COMM MTG TRUST	0.75	04/10/46	1,605,927.08	1,595,963.20	1,602,342.65
CITIGROUP COMM MTG TRUST	1.38	09/10/46	336,277.66	336,944.62	336,228.90
CITIGROUP COMM MTG TRUST	5.48	04/15/47	1,937,674.62	2,065,742.79	1,942,716.45

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
CMO CITIGROUP COML MTG TR 2007	5.71	12/10/49	770,000.00	783,475.00	776,675.90
CMO COMM 2007-C9 MTG TR CL A-4	5.81	12/10/49	830,062.44	850,295.21	836,773.49
CMO J P MORGAN CHASE COML MT	5.44	06/12/47	398,896.87	423,282.55	398,619.64
CMO JP MORGAN	5.42	01/15/49	594,232.47	629,555.73	594,386.97
CMO MORGAN STANLEY BK OF AM	1.55	08/15/47	3,888,108.49	3,894,031.78	3,885,382.93
CMO MORGAN STANLEY CAP I TR 20	6.28	01/11/43	2,112,161.27	2,203,990.79	2,188,300.46
CMO WFRBS COML MTG TR	1.19	03/15/47	1,636,448.98	1,633,444.57	1,631,528.18
COMM 2014-UBS4 MTG TR COML M	1.31	08/10/47	1,694,882.04	1,696,139.95	1,692,260.06
GS MORTGAGE SECURITIES TURST	3.85	12/10/43	171,352.65	175,329.36	177,310.75
GS MTG SECS TR	1.22	08/10/46	1,216,530.75	1,213,917.11	1,215,631.73
GS MTG SECS TR 2013-GC13 CL	1.21	07/10/46	522,635.96	522,390.98	522,582.13
MORGAN STANLEY BK AMER MERRI	1.39	07/15/46	41,626.39	41,561.35	41,616.23
MORGAN STANLEY BK OF AMER ME	1.31	10/15/46	1,152,806.03	1,153,211.32	1,151,701.64
WFRBS COML MTG TR 2013-C17 COM	1.15	12/15/46	587,883.71	586,643.64	586,217.65
Corporate Bonds					
AETNA INC 1.75%	1.75	05/15/17	1,130,000.00	1,134,949.40	1,131,022.65
ALABAMA PWR CO 5.55%	5.55	02/01/17	3,485,000.00	3,514,285.15	3,495,918.51
AMERICAN EXPRESS CR CORP FLTG	1.66	11/05/18	2,950,000.00	2,971,892.00	2,968,871.15
ANHEUSER BUSCH INBEV FIN INC N	1.08	01/27/17	1,640,000.00	1,636,314.76	1,640,208.28
APPLE INC NT FLTG DUE 02-22-20	1.74	02/22/19	2,000,000.00	2,000,000.00	2,027,610.00
AT&T INC	1.60	02/15/17	2,945,000.00	2,947,057.60	2,945,792.21
AT&T INC	1.70	06/01/17	1,815,000.00	1,822,990.12	1,817,486.55
BANK AMER N A 1.25% DUE 02-14-	1.25	02/14/17	855,000.00	855,342.00	855,053.87
BANK AMER N A CHARLOTTE N C FL	1.39	06/05/17	1,780,000.00	1,783,310.80	1,781,940.20
BANK OF AMERICA NA DUE 02-14-2	1.37	02/14/17	2,430,000.00	2,432,097.51	2,431,159.11
BERKSHIRE HATHAWAY FIN FLTG RT	1.05	01/13/17	500,000.00	500,000.00	500,056.50
BERKSHIRE HATHAWAY FLTG RT 1.6	1.65	03/15/19	1,915,000.00	1,915,000.00	1,939,580.94
BERKSHIRE HATHAWAY INC DEL 1.9	1.90	01/31/17	2,300,000.00	2,303,371.00	2,301,196.00
BP CAP MKTS P L C 1.846% DUE 0	1.85	05/05/17	1,415,000.00	1,418,524.45	1,418,077.65
BP CAP MKTS P L C FLTG RT DUE	1.23	02/10/17	2,500,000.00	2,499,268.50	2,500,395.00
CAPITAL ONE BANK USA NA	1.20	02/13/17	3,260,000.00	3,260,247.30	3,259,344.74
CATERPILLAR FINL SVCS CORP MED	1.17	03/03/17	750,000.00	750,283.50	750,347.25
CATERPILLAR FINL SVCS CORP MED	1.16	11/20/17	1,140,000.00	1,139,110.80	1,141,022.58
CATERPILLAR FINL SVCS CORP MED	1.62	02/23/18	2,000,000.00	2,000,000.00	2,009,984.03
CHEVRON CORP NEW FLTG RT 1.246	1.25	11/09/17	2,500,000.00	2,500,000.00	2,505,775.00
CITIGROUP INC FLTG RT 1.80806%	1.81	12/07/18	3,825,000.00	3,827,056.60	3,843,184.05
COMCAST CORP NEW 6.5 DUE 15-01	6.50	01/15/17	1,300,000.00	1,305,616.00	1,301,829.10
DAIMLER FIN N AMER FLTG RT 1.3	1.30	03/10/17	1,540,000.00	1,540,000.00	1,540,606.76
DOMINION RES INC VA NEW 1.25	1.25	03/15/17	2,000,000.00	2,000,545.00	2,000,146.00
DUKE ENERGY FLTG RT 1.11122% D	1.11	11/20/17	2,275,000.00	2,268,407.85	2,276,729.00
EDF S A NT FLTG 144A DUE 01-20	1.34	01/20/17	2,285,000.00	2,287,475.00	2,285,185.09
ENTERPRISE PRODUCTS OPER	6.30	09/15/17	3,100,000.00	3,236,214.40	3,197,212.90
ERAC USA FIN CO C CRP ENTE 6.	6.38	10/15/17	2,000,000.00	2,091,600.00	2,072,290.00
ERAC USA FINANCE LLC	2.75	03/15/17	3,170,000.00	3,188,024.15	3,178,495.60
EXXON MOBIL CORP NT FLTG RATE	1.54	02/28/18	2,135,000.00	2,135,000.00	2,148,296.78
FORD MTR CR CO LLC 4.25%	4.25	02/03/17	3,060,000.00	3,084,413.20	3,066,025.14
FORD MTR CR CO LLC NT FLTG RAT	1.66	01/17/17	1,410,000.00	1,411,015.71	1,410,310.20
GOLDMAN SACHS GROUP INC MEDIUM	1.57	06/04/17	4,625,000.00	4,631,856.50	4,632,353.75
HEWLETT PACKARD ENTERPRISE CO	2.74	10/05/17	2,750,000.00	2,776,031.50	2,776,031.50
JOHNSON & JOHNSON	0.00	11/28/17	500,000.00	500,000.00	500,000.00
JPMORGAN CHASE & CO SR NT FLTG	1.78	01/25/18	5,125,000.00	5,158,415.00	5,158,491.88
MEDTRONIC INC FLTG RT 1.02706%	1.03	02/27/17	2,000,000.00	2,000,000.00	1,999,846.00
MIZUHO BANK LTD SR NT FLTG RT	1.31	04/16/17	2,030,000.00	2,029,225.00	2,031,023.12
MORGAN STANLEY FLTG RT 2.26094	2.26	02/01/19	2,000,000.00	2,000,000.00	2,036,652.00
MORGAN STANLEY VAR RT BNDS DUE	1.73	01/24/19	2,805,000.00	2,823,484.95	2,822,503.20
MUFG AMERS HLDGS FLTG RT 1.456	1.46	02/09/18	1,365,000.00	1,365,000.00	1,362,683.60
NATL AUSTRALIA BK LTD GLOBAL M	1.28	06/30/17	2,200,000.00	2,198,578.80	2,201,025.20
NBCUNIVERSAL ENTERPRISE INC GT	1.57	04/15/18	3,075,000.00	3,091,392.23	3,093,914.33
NEW YORK LIFE GL NYL	1.13	03/01/17	500,000.00	500,275.00	499,965.00
PVTPL DAIMLER FIN NORTH AMER L	1.23	08/01/17	1,500,000.00	1,500,000.00	1,501,114.50
ROYAL BANK OF CANADA	1.20	01/23/17	500,000.00	500,030.00	500,065.00
ROYAL BK CDA GLOBAL MEDIUM TER	1.14	02/03/17	2,490,000.00	2,490,867.00	2,490,498.00
SHELL INTL FIN B V GTD NT FLTG	1.20	05/10/17	3,155,000.00	3,155,000.00	3,156,782.58

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
SIMON PROPERTY GROUP	2.15	09/15/17	3,540,000.00	3,557,920.25	3,555,200.76
SUMITOMO MITSUI BKG BRUSSELS F	1.31	01/10/17	2,500,000.00	2,501,400.00	2,500,125.00
THOMSON REUTERS CORP 1.3% 02-2	1.30	02/23/17	3,920,000.00	3,921,701.55	3,920,164.64
TOYOTA MTR CR CORP	0.96	03/27/17	2,050,000.00	2,052,393.50	2,051,537.50
TOYOTA MTR CR CORP FLTG RT 1.1	1.11	05/16/17	490,000.00	490,197.47	490,075.95
TOYOTA MTR CR CORP MEDIUM TERM	1.24	04/06/18	2,000,000.00	2,001,380.00	2,000,100.00
VERIZON COMMUNICATIONS VAR RT	1.35	06/09/17	2,000,000.00	2,003,340.80	2,002,320.00
WELLS FARGO & COMPANY FL RT MT	1.21	09/08/17	4,245,000.00	4,240,515.04	4,244,146.76
WESTPAC BKG CORP NT FLT RT DUE	1.24	05/19/17	2,000,000.00	2,002,040.00	2,001,024.00
U.S. Agency Bonds					
FNMA FLTG RT SER 2014-M6	0.50	12/25/17	195,972.64	196,033.88	196,034.96
FNMA REMIC SER 2015-M4	0.40	09/25/18	466,727.61	466,435.91	466,765.41
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		5,530,588.41	5,530,588.41	5,530,588.41
Account Totals - Neuberger Berman Enhanced Cash				197,832,461.20	197,601,621.45
9-200100-Wells Conservative Income Fund					
Asset Backed Securities					
ALLY AUTO RECEIVABLES TR	1.19	12/17/18	1,850,000.00	1,849,980.95	1,850,606.80
CALIFORNIA REP AUTO RECEIVABLE	1.50	12/17/18	1,765,285.02	1,765,131.97	1,766,716.67
CARMAX AUTO OWNER TR 2016-2	1.24	06/17/19	2,422,692.47	2,422,505.44	2,422,963.80
CCG RECEIVABLES TRUST	1.46	11/14/18	1,936,420.77	1,936,242.04	1,936,540.83
FORD CR AUTO LEASE TR	1.42	11/15/18	2,020,356.44	2,020,317.24	2,023,496.08
GM FINL AUTOMOBILE LEASING T	1.28	10/22/18	1,244,920.35	1,244,808.56	1,244,596.67
GM FINL AUTOMOBILE LEASING T	1.18	04/20/18	634,036.24	633,986.71	634,002.00
HYUNDAI AUTO LEASE SECURITIZ	1.24	11/15/18	2,575,562.68	2,575,475.88	2,575,302.55
MERCEDES-BENZ AUTO REC	1.00	01/16/18	948,206.85	948,122.27	947,940.41
NISSAN AUTO REC OWNER	1.06	02/15/19	1,004,216.20	1,004,185.07	1,003,920.96
PORSCHE LEASE OWNER TR	0.79	11/21/17	0.03	0.03	0.03
PVTPL GOLDEN CR CARD TR CR C	1.39	07/15/19	1,350,000.00	1,348,839.84	1,350,758.70
PVTPL OSCAR US FDG TR IV NT	2.53	07/15/20	2,196,693.00	2,196,552.63	2,200,983.41
PVTPL TRILLIUM CR CARD TR II S	1.48	05/26/21	2,700,000.00	2,700,000.00	2,712,517.20
SMART ABS SER 2016-2US TR NT	1.45	08/14/19	2,500,000.00	2,499,718.00	2,485,000.00
SUNTRUST AUTO RECEIVABLES TRUS	0.99	06/15/18	195,626.61	195,622.46	195,620.55
SUSQUEHANNA AUTO REC	1.00	02/15/18	146,522.16	146,496.27	146,507.36
TCF AUTO 1.93% DUE 06-15-2022	1.93	06/15/22	2,700,000.00	2,699,643.60	2,697,081.30
TOYOTA AUTO REC OWNER	1.03	07/16/18	1,080,170.38	1,080,086.67	1,080,152.02
WORLD OMNI AUTO REC TRUST	1.06	05/15/18	925,835.71	925,757.94	925,213.55
WORLD OMNI AUTO REC TRUST	0.96	07/15/19	1,233,739.96	1,233,629.67	1,232,996.02
Commercial Mortgage Backed Securities					
BANC OF AMERICA COMM MTG	5.45	01/15/49	30,063.33	31,669.20	30,046.46
BANC OF AMERICA COMM MTG	5.77	02/10/51	252,569.96	270,940.48	255,826.09
CMO JP MORGAN	5.44	01/15/49	161,801.67	171,029.42	162,274.12
CMO JP MORGAN	2.21	05/15/45	81,560.05	82,656.01	81,521.47
Commercial Paper					
CAFCO LLC	0.00	02/22/17	3,000,000.00	2,981,550.00	2,996,580.00
CDP FINANCIAL INC	0.00	03/07/17	4,000,000.00	3,977,448.89	3,994,491.12
CHINA PWR INTL DEV LTD DISC CO	0.00	01/03/17	3,800,000.00	3,798,337.50	3,799,782.56
MATCHPOINT FIN PLC SER A DISC	0.00	06/16/17	3,200,000.00	3,177,406.22	3,178,794.66
Corporate Bonds					
ABN AMRO BK	1.80	06/04/18	2,400,000.00	2,410,152.00	2,394,120.00
AETNA INC NEW 1.7% DUE 06-07	1.70	06/07/18	800,000.00	799,360.00	799,258.40
AIG GLOBAL FUNDING	1.65	12/15/17	2,200,000.00	2,212,474.00	2,202,162.60
AMER EXPRESS CREDIT	1.55	09/22/17	500,000.00	502,215.00	500,557.00
AMERICA MOVIL S A B DE C V F	5.63	11/15/17	2,200,000.00	2,307,800.00	2,271,539.60
AMERN HONDA FIN FLTG RT 1.4473	1.45	09/20/17	2,250,000.00	2,250,000.00	2,255,350.50
ANHEUSER-BUSCH 1.25% DUE 01-17	1.25	01/17/18	1,250,000.00	1,245,662.50	1,248,880.00
BAIDU INC	2.25	11/28/17	570,000.00	574,674.00	571,373.70

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
BANK NOVA SCOTIA B C 2.55% D	2.55	01/12/17	3,000,000.00	3,043,737.00	3,000,795.00
BANK OF AMERICA	1.65	03/26/18	2,700,000.00	2,708,856.00	2,702,519.10
BANK OF MONTREAL	1.30	07/14/17	1,600,000.00	1,602,752.00	1,600,649.60
BANQUE FED CRED MUTUEL	1.70	01/20/17	2,625,000.00	2,645,291.25	2,625,577.50
BERKSHIRE HATHAWAY FINANCE C	1.45	03/07/18	2,370,000.00	2,369,075.70	2,372,320.23
BPCE S A MEDIUM TERM NTS BOOK	1.62	06/17/17	1,000,000.00	1,000,830.00	1,001,203.00
BPCE SA	1.63	02/10/17	1,700,000.00	1,709,656.00	1,700,382.50
BRITISH TELECOMMUNICATIONS	5.95	01/15/18	1,153,000.00	1,233,629.29	1,201,658.91
CAISSE CENTRALE DESJARDN	1.55	09/12/17	2,400,000.00	2,394,288.00	2,401,029.60
CHEVRON CORP NEW 1.344% DUE	1.34	11/09/17	3,000,000.00	3,000,000.00	2,998,356.00
CITIGROUP INC 1.8% DUE 02-05	1.80	02/05/18	1,500,000.00	1,500,930.00	1,499,161.50
CREDIT SUISSE AG NEW YORK BR	1.75	01/29/18	2,700,000.00	2,698,434.00	2,694,640.50
DAIMLER FINANCE LLC	1.60	08/03/17	1,465,000.00	1,468,472.05	1,466,511.88
ECOLAB INC 1.45%	1.45	12/08/17	1,300,000.00	1,304,290.00	1,298,716.90
EXXON MOBIL CORP NT FLTG RATE	1.54	02/28/18	2,400,000.00	2,400,000.00	2,414,947.20
FIFTH THIRD BK CINCINNATI OHIO	2.15	08/20/18	1,215,000.00	1,223,511.00	1,222,676.37
FORD MTR CR CO LLC 1.724% DU	1.72	12/06/17	1,500,000.00	1,500,720.00	1,498,866.00
GOLDMAN SACHS GROUP INC MEDIUM	1.57	06/04/17	1,800,000.00	1,797,966.00	1,802,862.00
HSBC USA INC NEW 1.7% DUE 03	1.70	03/05/18	2,400,000.00	2,394,648.00	2,398,651.20
HUTCHISON WHAMPOA INTL 12 II	2.00	11/08/17	1,851,000.00	1,861,495.17	1,853,332.26
HYUNDAI CAP SVCS FLTG RT 1.793	1.79	03/18/17	1,700,000.00	1,699,065.00	1,700,479.40
HYUNDAI CAPITAL AMERICA	1.45	02/06/17	1,000,000.00	996,320.00	1,000,170.00
ING BANK NV	1.80	03/16/18	1,270,000.00	1,276,934.20	1,268,379.48
JP MORGAN CHASE BK NA	1.45	09/21/18	2,700,000.00	2,698,731.00	2,688,179.40
KLA-TENCOR CORP	2.38	11/01/17	950,000.00	955,377.00	955,691.45
MACYS RETAIL HLDGS INC	7.45	07/15/17	1,355,000.00	1,429,213.35	1,397,777.35
MARRIOTT INTL INC 6.75% DUE 05	6.75	05/15/18	1,600,000.00	1,699,840.00	1,705,624.00
MAX USA HLDGS LTD GTD SR NT	7.20	04/14/17	750,000.00	763,972.50	759,754.50
METROPOLITAN LIFE GLOBAL FDG	1.35	09/14/18	2,700,000.00	2,698,731.00	2,682,733.50
MORGAN STANLEY MTN 5.45% DUE	5.45	01/09/17	1,600,000.00	1,646,576.00	1,600,787.20
N V BK NEDERLANDSE GEMEENTEN	1.13	05/25/18	2,130,000.00	2,128,530.30	2,119,976.22
NISSAN MTR ACCEP CORP NT FLTG	1.66	04/06/18	1,900,000.00	1,900,000.00	1,910,364.50
NORDEA BANK AB	3.13	03/20/17	2,990,000.00	3,063,823.10	3,003,574.60
PHILIP MORRIS INTL INC 5.65%	5.65	05/16/18	2,200,000.00	2,342,230.00	2,318,782.40
PHILIPS ELECTRONICS	5.75	03/11/18	1,300,000.00	1,375,647.00	1,362,435.10
PHILLIPS 66 2.95% DUE 05-01-	2.95	05/01/17	1,600,000.00	1,624,384.00	1,608,924.80
PLATINUM UNDERWRITERS FIN INC	7.50	06/01/17	2,300,000.00	2,372,855.00	2,352,463.00
PNC BANK	5.25	01/15/17	1,025,000.00	1,060,936.50	1,026,153.13
PPL CAP FDG INC 1.9% DUE 06-01	1.90	06/01/18	450,000.00	449,563.50	449,893.35
PVTPL B A T INTL FIN PLC NT	2.13	06/07/17	2,000,000.00	2,015,300.00	2,005,596.00
PVTPL BELLSOUTH CORP	4.40	04/26/17	1,700,000.00	1,755,879.00	1,717,425.00
PVTPL JACKSON NATL LIFE GLOBAL	1.46	10/13/17	3,000,000.00	3,000,000.00	3,005,610.00
PVTPL KOOKMIN BK	1.63	07/14/17	2,500,000.00	2,507,175.00	2,496,550.00
PVTPL MIZUHO BK LTD SR NT 1.	1.30	04/16/17	2,300,000.00	2,295,929.00	2,299,655.00
PVTPL SWEDBANK AB 1.75% DUE	1.75	03/12/18	2,500,000.00	2,509,225.00	2,499,172.50
RABOBANK NEDERLAND NTS	1.70	03/19/18	1,800,000.00	1,806,426.00	1,800,158.39
SANTANDER UK PLC 1.65% DUE 0	1.65	09/29/17	1,200,000.00	1,202,004.00	1,201,272.00
SOUTHWESTERN ELEC PWR CO	5.55	01/15/17	1,084,000.00	1,106,915.76	1,085,263.94
SUMITOMO MITSUI BANKING	1.75	01/16/18	2,650,000.00	2,656,042.00	2,648,102.60
SUNCORP METWAY LTD SR MEDIUM	1.70	03/28/17	3,000,000.00	3,009,510.00	2,996,706.00
TENCENT HOLDINGS LTD	2.00	05/02/17	2,200,000.00	2,211,000.00	2,200,816.22
TEVA PHARMACEUTICAL FIN NETH	1.40	07/20/18	1,700,000.00	1,698,538.00	1,686,138.21
TORONTO DOMINION BANK	1.45	09/06/18	2,700,000.00	2,699,514.00	2,686,864.50
TRANS-CANADA PIPELINES	1.63	11/09/17	2,700,000.00	2,698,893.00	2,698,012.80
UBS AG STAMFORD BRH MEDIUM T	1.38	08/14/17	2,400,000.00	2,401,368.00	2,399,215.20
VERIZON COMMUNICATIONS INC 3	3.65	09/14/18	1,200,000.00	1,248,672.00	1,239,620.40
International Government Bonds					
KOMMUNINVEST I SVERIGE	0.63	04/21/17	3,000,000.00	2,994,480.00	2,997,390.00
BRITISH COLUMBIA PROV	1.20	04/25/17	3,500,000.00	3,524,605.00	3,501,505.00
EXPORT IMPORT BK KOREA NT 4.	4.00	01/11/17	2,000,000.00	2,066,280.00	2,000,800.00
U.S. Agency Bonds					
INTERNATIONAL FIN CORP	1.00	04/24/17	2,680,000.00	2,685,949.60	2,679,088.80

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
OVERSEAS PRIVATE INVT CORP U	0.00	04/30/17	3,000,000.00	3,000,000.00	3,012,420.00
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT	0.01		439,682.10	439,682.10	439,682.10
Account Totals - Wells Conservative Income Fund				181,795,176.80	181,139,540.45
9-200100-JP Morgan Managed Reserves					
Asset Backed Securities					
ALLY AUTO REC TRUST	1.20	08/15/18	311,751.40	311,731.91	311,924.42
ALLY AUTO REC TRUST	1.17	10/15/18	1,077,235.27	1,077,645.94	1,077,570.29
AMERICAN EXPRESS CR	1.43	06/15/20	1,709,000.00	1,720,749.38	1,711,831.81
AMERICREDIT AUTOMOBILE REC	1.34	04/08/20	857,000.00	856,949.78	856,592.93
AMERICREDIT AUTOMOBILE RECEI	1.52	06/10/19	905,024.19	905,022.83	906,017.00
BMW VEH LEASE TR 2016-2	1.23	01/22/19	1,106,000.00	1,105,922.36	1,106,251.06
BMW VEHICLE LEASE TRUST	1.07	01/22/18	950,420.79	950,402.54	950,346.66
CAPITAL ONE MULTI-ASSET TR	1.26	01/15/20	1,395,000.00	1,398,977.93	1,395,775.62
CAPITAL ONE MULTI-ASSET TR	1.48	07/15/20	1,724,000.00	1,735,515.78	1,727,561.78
CARMAX AUTO OWNER TR 2015	1.63	05/15/20	600,000.00	603,000.00	601,559.40
CARMAX AUTO OWNER TR 2016-2	1.24	06/17/19	1,633,074.19	1,632,948.12	1,633,257.09
CARMAX AUTO OWNER TRUST	1.09	04/15/19	842,846.21	842,775.75	842,750.13
CARMAX AUTO OWNER TRUST	1.30	04/15/19	1,290,795.34	1,290,729.64	1,291,152.89
CITIBANK CR CARD ISSUANCE TR N	5.65	09/20/19	2,000,000.00	2,068,478.28	2,062,054.00
FIFTH THIRD AUTO TRUST	1.02	05/15/18	169,328.75	169,324.13	169,328.07
FORD CR AUTO LEASE TR	1.42	11/15/18	1,250,892.78	1,250,868.51	1,252,836.67
FORD CREDIT AUTO LEASE	1.04	05/15/18	346,232.59	346,225.70	346,213.89
FORD CREDIT AUTO LEASE	0.95	08/15/18	399,254.08	399,249.45	399,145.48
FORD CREDIT AUTO LEASE	1.12	12/15/18	677,225.94	677,188.22	677,314.66
HARLEY DAVIDSON	0.80	01/15/19	266,535.87	266,533.93	266,456.18
HONDA AUTO REC OWNER	1.01	06/18/18	566,270.61	566,214.04	566,082.61
HONDA AUTO RECEIVABLES	1.01	10/18/18	1,212,000.00	1,211,939.64	1,210,869.20
HUNTINGTON AUTO TR 1.29% DUE 0	1.29	05/15/19	1,466,000.00	1,465,934.91	1,465,485.43
HYUNDAI AUTO REC TRUST	0.69	04/16/18	37,127.27	37,126.06	37,122.44
HYUNDAI AUTO REC TRUST	1.33	07/16/18	231,391.42	231,384.55	231,532.80
HYUNDAI AUTO REC TRUST	0.99	11/15/18	466,901.83	466,885.50	466,552.59
MERCEDES-BENZ AUTO LEASE TR 20	1.15	01/15/19	640,000.00	639,980.86	639,219.20
MERCEDES-BENZ AUTO REC	1.00	01/16/18	212,777.62	212,758.64	212,717.83
NISSAN AUTO REC OWNER	1.18	12/15/17	986,033.98	985,963.97	986,328.80
NISSAN AUTO RECEIVABLES 2016	1.05	04/15/19	1,005,000.00	1,004,923.72	1,004,017.11
NISSAN AUTO RECEIVABLES 2016	1.07	05/15/19	1,019,000.00	1,018,959.85	1,017,258.53
PVTPL CHRYSLER CAP AUTO RECEIV	1.36	01/15/20	517,000.00	516,947.21	516,308.25
SANTANDER DR AUTO	1.20	12/17/18	38,319.72	38,319.03	38,320.79
SANTANDER DR AUTO RECEIVABLE	1.34	11/15/19	975,000.00	974,964.22	975,219.38
TOYOTA AUTO REC OWNER	1.03	07/16/18	533,172.10	533,130.78	533,163.04
TOYOTA AUTO RECEIVABLES 2016	1.00	01/15/19	551,000.00	550,973.28	550,072.12
WORLD OMNI AUTO REC TRUST	0.96	07/15/19	888,292.80	888,213.38	887,757.16
Commercial Mortgage Backed Securities					
BANC OF AMERICA COMM MTG	5.43	01/15/49	790,626.21	821,757.12	789,847.44
BEAR STEARNS MTG SEC	5.47	01/12/45	392,706.58	411,222.09	393,118.53
CMO MORGAN STANLEY CAP I TR 20	5.64	06/11/42	1,367,344.72	1,432,453.82	1,382,824.43
GS MTG SECS TR 2012-GCJ9 MTG P	1.76	11/10/45	750,700.00	752,547.43	752,565.50
PVTPL CMO GS MTG SECS CORP TR	2.63	02/15/33	450,000.00	450,000.00	453,948.75
Commercial Paper					
ATMOS ENERGY CORP	0.00	04/17/17	1,000,000.00	994,561.11	996,730.00
BANK OF CHINA (HONG KONG) LIMI	0.00	03/06/17	1,800,000.00	1,794,150.00	1,795,964.09
COCA-COLA COMPANY	0.00	09/18/17	2,000,000.00	1,980,336.67	1,983,392.12
COMWLTH BK AUSTRALIA IAM COML	1.30	12/08/17	2,000,000.00	2,000,000.00	2,000,440.00
ENI FIN USA INC	0.00	03/14/17	1,000,000.00	992,700.00	997,814.94
FORD MOTOR CREDIT CO	0.00	09/01/17	1,000,000.00	982,500.00	987,790.83
ING U S FDG LLC DISC COML PAPE	0.00	08/11/17	1,483,680.00	1,469,100.37	1,471,346.33
RECKITT BENCKISER TREAS SVCS	0.00	08/30/17	2,000,000.00	1,972,700.00	1,983,125.00
STANDARD CHARTERED BK	0.00	09/12/17	2,000,000.00	1,966,026.67	1,978,652.44

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
SUMITOMO MITSUI TR BK LTD NY	0.00	03/17/17	2,000,000.00	1,983,831.67	1,996,325.38
WESTPAC BKG CORP DISC COM L P	0.00	03/10/17	2,000,000.00	1,981,954.44	1,996,472.78
Corporate Bonds					
5.75% DUE 10-23-2017	5.75	10/23/17	798,000.00	833,774.34	825,054.59
AETNA INC NEW 1.7% DUE 06-07	1.70	06/07/18	1,000,000.00	999,200.00	999,073.00
AIG GLOBAL FUNDING	1.65	12/15/17	1,100,000.00	1,097,965.00	1,101,081.30
AMERICA MOVIL S A B D E C V F	5.63	11/15/17	346,000.00	358,826.22	357,251.23
AMERICAN EXPRESS	6.00	09/13/17	1,400,000.00	1,487,906.00	1,443,274.00
AMERICAN HONDA FIN CORP MED TE	1.50	11/19/18	584,000.00	583,760.56	582,756.08
AMERICAN HONDA FIN CORP MED TE	1.74	02/22/19	368,000.00	368,000.00	371,530.96
AMERICAN HONDA FINANCE	1.60	02/16/18	1,500,000.00	1,513,905.00	1,501,345.50
AMERICAN INTL GROUP INC	5.85	01/16/18	645,000.00	682,500.30	672,584.07
APPLE INC	1.30	02/23/18	1,625,000.00	1,632,917.25	1,626,197.63
AT&T INC	5.50	02/01/18	1,100,000.00	1,178,353.00	1,142,891.20
BANK AMER CORP	6.00	09/01/17	500,000.00	528,321.00	514,489.50
BANK MONTREAL MEDIUM TERM	1.35	08/28/18	408,000.00	407,983.68	406,066.08
BANK NOVA SCOTIA	1.38	12/18/17	2,150,000.00	2,156,708.00	2,149,056.15
BANK OF TOKYO	1.20	03/10/17	1,249,000.00	1,246,819.25	1,248,843.88
BARD C R INC NT 1.375%	1.38	01/15/18	2,000,000.00	2,005,362.00	1,995,880.00
BB&T BRH BKG & TR CO GLOBAL BK	1.42	05/01/19	1,000,000.00	1,000,000.00	1,001,400.00
BERKSHIRE HATHAWAY FINANCE C	1.45	03/07/18	286,000.00	285,888.46	286,279.99
BERKSHIRE HATHAWAY INC	1.15	08/15/18	391,000.00	390,953.08	389,037.57
BIOGEN INC 6.875% DUE 03-01-20	6.88	03/01/18	1,000,000.00	1,058,940.00	1,057,529.00
BK NOVA SCOTIA B C FLTG RT 1.7	1.71	01/15/19	859,000.00	859,000.00	865,876.37
BMW US CAP LLC NT FLTG RATE 14	1.37	09/13/19	600,000.00	600,000.00	599,853.00
BNP PARIBAS / BNP PARIBAS US	2.38	09/14/17	3,000,000.00	3,039,720.00	3,020,031.14
BPCE SA	1.61	07/25/17	1,000,000.00	1,003,220.00	998,630.00
BRITISH TELECOMMUNICATIONS 1	1.25	02/14/17	601,000.00	600,589.25	601,030.65
CAPITAL ONE BANK USA NA	1.30	06/05/17	900,000.00	894,933.00	899,360.10
CAPITAL ONE NATL ASSN MCLEAN V	1.56	02/05/18	1,100,000.00	1,100,000.00	1,102,172.50
CARDINAL HEALTH INC 1.9% DUE	1.90	06/15/17	1,000,000.00	1,007,910.00	1,002,741.33
CARGILL INC	6.00	11/27/17	684,000.00	734,376.60	711,895.57
CATERPILLAR FINL SVCS CORP M	1.50	02/23/18	1,200,000.00	1,211,256.00	1,199,550.00
CATERPILLAR FINL SVCS CORP MED	1.62	02/23/18	303,000.00	303,000.00	304,512.58
CBS CORP NEW 1.95%	1.95	07/01/17	388,000.00	389,632.96	389,231.51
CELGENE CORP	1.90	08/15/17	1,000,000.00	1,010,910.00	1,003,198.00
CHEVRON CORP NEW NT FLTG RATE	1.41	05/16/18	1,000,000.00	1,000,000.00	1,003,667.00
CISCO SYS INC	1.40	02/28/18	1,700,000.00	1,702,227.00	1,702,915.50
CISCO SYSTEMS INC SR NT FLTG D	1.51	02/21/18	1,000,000.00	1,000,000.00	1,005,748.00
CITIGROUP INC 1.55% DUE 08-1	1.55	08/14/17	1,000,000.00	995,920.00	1,000,698.00
CITIGROUP INC FLTG RT 1.87806%	1.88	06/07/19	1,000,000.00	1,000,000.00	1,007,765.00
COLUMBUS SOUTHERN POWER CO	6.05	05/01/18	750,000.00	804,000.00	790,222.50
COMCAST CORP NEW 6.3% DUE	6.30	11/15/17	641,000.00	671,569.29	667,557.91
COMMONWEALTH BANK AUST	1.38	09/06/18	879,000.00	877,619.97	873,255.74
COVDIEN INTL FIN S A 6.0% D	6.00	10/15/17	1,400,000.00	1,489,278.00	1,449,868.00
CREDIT SUISSE AG NEW YORK BR	1.38	05/26/17	2,500,000.00	2,499,750.00	2,500,580.00
CVS CAREMARK CORP	1.90	07/20/18	660,000.00	668,180.70	662,536.38
DAIMLER FIN NORTH AMER	1.88	01/11/18	1,000,000.00	1,008,320.00	1,001,365.00
DAIMLER FIN NORTH AMER LLC NT	1.51	10/30/19	672,000.00	672,000.00	673,615.49
DOLLAR GEN CORP 4.125%	4.13	07/15/17	911,000.00	934,766.14	924,218.61
EATON CORP OHIO 1.5% DUE 11-	1.50	11/02/17	1,500,000.00	1,505,805.00	1,501,248.00
ECOLAB INC 1.45%	1.45	12/08/17	888,000.00	889,795.98	887,123.54
ERAC USA FIN CO C CRP ENTE 6.	6.38	10/15/17	500,000.00	522,370.00	518,072.50
FLORIDA PWR CORP 5.8%	5.80	09/15/17	393,000.00	418,816.17	405,290.29
GENERAL DYNAMICS CORP 1.0%	1.00	11/15/17	1,983,000.00	1,981,806.04	1,979,478.19
GOLDMAN SACHS GROUP INC	5.95	01/18/18	1,879,000.00	1,990,625.81	1,957,433.22
HSBC USA INC	1.30	06/23/17	2,322,000.00	2,320,365.31	2,321,326.62
HUTCH WHAM INTL HUWHY	3.50	01/13/17	1,225,000.00	1,242,489.36	1,225,600.25
INTERNATIONAL BUSINESS MACHS	5.70	09/14/17	1,985,000.00	2,094,668.18	2,044,494.42
JOHNSON & JOHNSON FLTG RT 1.20	1.20	03/01/19	187,000.00	187,000.00	187,686.10
JOHNSON CTLS INTL 1.4% DUE 11-	1.40	11/02/17	812,000.00	811,856.16	813,300.82
LA CAISSE CENTRALE FLTG RT 1.5	1.55	01/29/18	600,000.00	600,000.00	599,388.00
LABORATORY CORP AMER HLDGS	2.20	08/23/17	1,000,000.00	1,009,450.00	1,004,661.00

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
MANUF & TRADERS TRUST CO	1.40	07/25/17	734,000.00	733,801.74	734,387.55
MET LIFE GLOBAL FLTG RT 1.3887	1.42	12/19/18	663,000.00	663,000.00	663,908.31
METROPOLITAN LIFE GLOBAL FDG	1.35	09/14/18	1,000,000.00	999,530.00	993,605.00
MIZUHO SECS USA INC	1.49	03/24/17	2,000,000.00	2,000,000.00	1,999,440.00
MORGAN STANLEY 4.75% DUE 03-	4.75	03/22/17	2,000,000.00	2,094,160.00	2,015,064.00
NATIONAL RURAL UTILS COOP FIN	5.45	02/01/18	813,000.00	850,308.57	847,901.28
NBCUNIVERSAL ENTERPRIS	1.66	04/15/18	789,000.00	793,736.10	789,918.40
NEXTERA ENERGY CAP HLDGS INC	1.65	09/01/18	297,000.00	297,742.50	296,067.72
NIPPON TELEG & TEL CORP 1.4%	1.40	07/18/17	1,369,000.00	1,372,150.07	1,368,396.27
NISSAN MTR ACCEP FLTG RT 1.960	1.96	03/08/19	1,000,000.00	1,000,000.00	1,010,096.00
NORTHERN STS PWR CO MINN	5.25	03/01/18	386,000.00	409,684.96	403,300.52
NYSE EURONEXT 2.0%	2.00	10/05/17	2,000,000.00	2,012,740.00	2,010,632.00
PACIFIC GAS & ELEC CO PACIFIC	1.13	11/30/17	177,000.00	177,000.00	177,056.64
PHILIP MORRIS	1.25	08/11/17	309,000.00	310,121.67	309,206.72
PHILLIPS 66 2.95% DUE 05-01-	2.95	05/01/17	885,000.00	902,365.47	889,936.53
PNC BANK NA	1.50	02/23/18	999,000.00	1,002,148.74	997,747.25
PNC BK N A PITT PA MEDIUM	1.50	10/18/17	1,500,000.00	1,502,625.00	1,500,759.00
PVTPL B A T INTL FIN PLC NT	2.13	06/07/17	1,330,000.00	1,338,090.61	1,333,721.34
PVTPL CREDIT AGRICOLE SA BND	3.00	10/01/17	2,700,000.00	2,746,409.00	2,728,452.60
PVTPL HEINEKEN N V SR NT 1.4%	1.40	10/01/17	1,000,000.00	1,000,940.00	1,000,403.00
PVTPL HUTCHISON WHAMPOA INTL	1.63	10/31/17	524,000.00	525,493.40	522,781.70
PVTPL JACKSON NATL LIFE GLOBAL	1.46	10/13/17	1,600,000.00	1,600,000.00	1,602,992.00
PVTPL MACQUARIE BK LTD 1.6%	1.60	10/27/17	500,000.00	500,880.00	499,968.00
PVTPL METROPOLITAN LIFE GLOB	1.50	01/10/18	2,000,000.00	2,009,520.00	2,000,328.00
PVTPL NISSAN MTR ACCEP CORP	1.95	09/12/17	1,000,000.00	1,008,560.00	1,002,868.00
PVTPL PRICOA GLOBAL FDG	1.60	05/29/18	306,000.00	307,153.62	305,794.06
PVTPL PRICOA GLOBAL FDG I MEDI	1.50	06/27/18	838,000.00	838,000.00	838,393.86
PVTPL SAMSUNG ELECTRONICS AM	1.75	04/10/17	412,000.00	413,056.78	412,185.81
PVTPL SWEDBANK FORENINGSS	2.13	09/29/17	2,000,000.00	2,018,400.00	2,009,596.00
QUALCOMM INC 1.4%	1.40	05/18/18	1,093,000.00	1,099,711.02	1,092,851.35
ROYAL BK CDA FLTG RT 1.59% DUE	1.59	04/15/19	577,000.00	577,000.00	579,432.06
ROYAL BK SCOTLND RBS	1.40	10/13/17	850,000.00	849,558.00	849,932.00
SOCIETE GENERALE 2.75%	2.75	10/12/17	2,467,000.00	2,502,650.21	2,489,911.03
SOUTHERN PWR CO 1.85% DUE	1.85	12/01/17	567,000.00	570,175.20	568,498.50
SUMITOMO MITSUI BANK CORP CA	1.80	07/18/17	837,000.00	838,866.51	838,950.21
TEVA PHARMACEUTICAL FIN NETH	1.40	07/20/18	1,016,000.00	1,015,126.24	1,007,715.54
TORONTO DOMINION BANK TRANCHE	1.72	01/22/19	1,000,000.00	1,000,000.00	1,008,200.00
TORONTO-DOMINION BANK FLTG RT	1.42	07/23/18	550,000.00	550,000.00	551,248.50
TOYOTA MTR CR CORP FLTG RT 1.1	1.19	12/05/17	2,674,000.00	2,674,000.00	2,676,005.50
U S BK NATL ASSN CINCINNATI	1.38	09/11/17	1,500,000.00	1,503,555.00	1,501,194.00
U S BK NATL ASSN CINCINNATI	1.45	01/29/18	1,500,000.00	1,509,805.62	1,499,014.50
U S BK NATL ASSN CINCINNATI OH	1.47	01/29/18	340,000.00	340,000.00	341,105.00
UBS AG STAMFORD BRH MEDIUM T	1.38	06/01/17	2,000,000.00	1,999,600.00	1,999,532.00
UBS AG STAMFORD FLTG RT 1.4906	1.49	06/01/17	1,000,000.00	1,000,000.00	1,001,241.00
WALGREENS BOOTS ALLIANCE INC	1.75	05/30/18	570,000.00	569,789.10	570,569.43
WELLS FARGO BK N A SAN FRAN CA	1.62	01/22/18	1,667,000.00	1,667,000.00	1,675,119.96
WELLS FARGO BK N A SAN FRANCIS	1.45	11/28/18	1,000,000.00	1,000,000.00	1,000,190.00
WESTPAC BKG CORP 1.6%	1.60	01/12/18	1,000,000.00	1,005,822.18	999,219.00
WESTPAC BKG CORP 2.0% DUE 08	2.00	08/14/17	1,112,000.00	1,122,419.44	1,116,866.11
International Government Bonds					
KREDITANSTALT FUR WIEDERAUFB	1.25	02/15/17	1,000,000.00	1,002,650.00	1,000,110.00
U.S. Treasury Securities					
UNITED STATES TREAS NTS	0.88	05/31/18	3,900,000.00	3,904,265.62	3,892,383.30
UNITED STATES TREAS NTS	0.63	06/30/18	3,700,000.00	3,688,003.91	3,676,730.70
UNITED STATES TREAS NTS 1.0%	1.00	09/15/17	3,500,000.00	3,511,484.38	3,505,467.00
UNITED STATES TREAS NTS DTD	0.75	04/30/18	2,000,000.00	1,995,156.25	1,993,438.00
UNITED STATES TREAS NTS WI TRE	0.75	10/31/18	3,000,000.00	2,983,358.09	2,978,436.00
US TREASURY N/B	0.75	10/31/17	6,000,000.00	6,000,937.50	5,994,612.00
US TREASURY N/B	0.75	02/28/18	5,000,000.00	4,996,757.82	4,988,280.00

Cash & Cash Equivalents

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
NTC INST FUNDS-GOVT SELECT	0.01		4,458,376.14	4,458,376.14	4,458,376.14
Account Totals - JP Morgan Managed Reserves				203,775,697.73	203,082,682.82
<u>9-200100 Money Market Funds</u>					
JPM US GOVT MMKT FD	0.01		383,499,162.58	383,499,162.58	383,499,162.58
NTC INST FUNDS-GOVT SELECT MMF	0.01		96,870,766.39	96,870,766.39	96,870,766.39
WFC HERITAGE MMF	0.01		8,636,943.76	8,636,943.76	8,636,943.76
IL PUBLIC TREASURY INVEST POOL	0.03		48,989,445.12	48,989,445.12	48,989,445.12
Account Totals				537,996,317.85	537,996,317.85
Total Operating Funds Pool				1,964,913,669.84	1,955,468,316.20
<u>Separately Invested Current Funds</u>					
1-201021 - Terminal Benefits					
JP MORGAN - TERMINAL BENEFIT	0.01		2,514,087.41	2,514,087.41	2,514,087.41
1-508509 - UCB Fdn. SEI 082849					
JP MORGAN - UCB FDN SEI 082849	0.01		97,680.80	97,680.80	97,680.80
1-508718 - NREC 2015-02615					
JP MORGAN - NREC 2015-02615	0.01		35,610.64	35,610.64	35,610.64
1-508744 - NREC 2015-02539					
JP MORGAN - NREC 2015-02539	0.01		68,530.79	68,530.79	68,530.79
1-508902 - NREC 2013-03565					
JP MORGAN - NREC 2013-03565	0.01		5,532.56	5,532.56	5,532.56
1-508903 - NREC 2013-03564					
JP MORGAN - NREC 2013-03564	0.01		13,802.45	13,802.45	13,802.45
1-508913 - NREC 2014-02284					
JP MORGAN - NREC 2014-02284	0.01		94,369.25	94,369.25	94,369.25
1-509047 - NREC 2013-03556					
JP MORGAN - NREC 2013-03556	0.01		138,026.51	138,026.51	138,026.51
1-551352 - WFF No. 2016-01866					
JP MORGAN - WFF NO 2016-01866	0.01		623,891.81	623,891.81	623,891.81
1-551406 - Gates Fdn OPP 1160365					
JP MORGAN - GATES FDN OPP 1160365	0.01		100,033.92	100,033.92	100,033.92
1-551408 - Gates Fdn OPP 1160377					
JP MORGAN - GATES FDN OPP 1160377	0.01		100,046.85	100,046.85	100,046.85
1-551409 - Gates Fdn OPP 1161094					
JP MORGAN - GATES FDN OPP 1161094	0.01		100,046.85	100,046.85	100,046.85
1-551410 - UCB Fdn. SEI 082841					
JP MORGAN - UCB FDN SEI 082841	0.01		39,635.73	39,635.73	39,635.73
1-551413 - UCB Fdn. SEI 082926					
JP MORGAN - UCB FDN SEI 082926	0.01		53,777.04	53,777.04	53,777.04
1-551414 - Gates Fdn OPP 1160842					
JP MORGAN - GATES FDN OPP 1160842	0.01		87,422.92	87,422.92	87,422.92
1-551496 - Mellon Fdn 216000651					
JP MORGAN - MELLON FDN 216000651	0.01		500,505.47	500,505.47	500,505.47
1-551509 - Lumina Fdn 9826					

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
JP MORGAN - LUMINA FDN 9826	0.01		447,710.21	447,710.21	447,710.21
1-551513 - FAU Germany Gates OPP 1113365					
JP MORGAN - FAU GERMANY GATES OPP 11	0.01		94,356.86	94,356.86	94,356.86
1-551519 - Komen Fdn PDF 16377624					
JP MORGAN - KOMEN FDN PDF 16377624	0.01		40,681.96	40,681.96	40,681.96
1-551523- GBMF 5263					
JP MORGAN - GBMF 5263	0.01		45,904.02	45,904.02	45,904.02
1-551563 - PNC Fdn 082355					
JP MORGAN - PNC FDN 082355	0.01		7,807.22	7,807.22	7,807.22
1-551575 - Venture Well 14944-16					
JP MORGAN - VENTURE WELL 14944-16	0.01		5,008.71	5,008.71	5,008.71
1-551692 - NREC 2016-01797					
JP MORGAN - NREC 2016-01797	0.01		85,006.88	85,006.88	85,006.88
1-551714 - NREC 2016-01723					
JP MORGAN - NREC 2016-01723	0.01		123,014.49	123,014.49	123,014.49
1-551715 - NREC 2016-01781					
JP MORGAN - NREC 2016-01781	0.01		33,953.95	33,953.95	33,953.95
1-551723 - NREC 2016-01809					
JP MORGAN - NREC 2016-01809	0.01		4,849.25	4,849.25	4,849.25
1-551728 - UCB Fdn SEI 13					
JP MORGAN - UCB FDN SEI 13	0.01		15,586.45	15,586.45	15,586.45
1-551732 - UCB Fdn SEI 22					
JP MORGAN - UCB FDN SEI 22	0.01		25,655.96	25,655.96	25,655.96
1-551789 - Venture Well 14262-15					
JP MORGAN - VENTURE WELL 14262-15	0.01		20,489.47	20,489.47	20,489.47
1-551816 - Mellon Fdn 41500672					
JP MORGAN - MELLON FDN 41500672	0.01		866,174.09	866,174.09	866,174.09
1-551821 - Mellon Fdn 41500610					
JP MORGAN - MELLON FDN 41500610	0.01		4,093,846.70	4,093,846.70	4,093,846.70
1-551849 - Whitehall Fdn 2015-12-68					
JP MORGAN - WHITEHALL FDN 2015-12-68	0.01		8,870.10	8,870.10	8,870.10
1-551886 - GBMF 4860					
JP MORGAN - GBMF 4860	0.01		823,712.34	823,712.34	823,712.34
1-551922 - Mellon Fdn 315-650					
JP MORGAN - MELLON FDN 31500650	0.01		127,852.02	127,852.02	127,852.02
1-551951 - Mellon Fdn 31500644					
JP MORGAN - MELLON FDN 31500644	0.01		347,989.82	347,989.82	347,989.82
1-552002 - MELLON FDN 31500117					
JP MORGAN - MELLON FDN 31500117	0.01		3,543.88	3,543.88	3,543.88
1-552121 - Mellon Fdn 21500658					
JP MORGAN - MELLON FDN 21500658	0.01		321,817.11	321,817.11	321,817.11
1-552290 - NREC 2015-02612					
JP MORGAN - NREC 2015-02612	0.01		11,907.63	11,907.63	11,907.63

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
1-552378 - Keck Fdn 2014-06231 JP MORGAN - KECK FDN 2014-06231	0.01		716,293.34	716,293.34	716,293.34
1-552383 - Mellon Fdn Fellow 41400663 JP MORGAN - MELLON FDN 41400663	0.01		1,943,988.66	1,943,988.66	1,943,988.66
1-552395 - CLIR Mellon Fdn 2014-05491 JP MORGAN - CLIR MELLON 2014-05491	0.01		196,336.62	196,336.62	196,336.62
1-552415 - GBMF 4542 JP MORGAN - GBMF 4542	0.01		399,883.30	399,883.30	399,883.30
1-552450 - GBMF 4561 JP MORGAN - GBMF 4561	0.01		71,667.32	71,667.32	71,667.32
1-552490 - Gates Fdn OPP112263 JP MORGAN - GATES FDN OPP112263	0.01		189,388.54	189,388.54	189,388.54
1-552531 - Beckman Fdn 2014-04384 JP MORGAN - BECKMAN FDN 2014-04384	0.01		216,600.47	216,600.47	216,600.47
1-552568 - Templeton Fdn 51485 JP MORGAN - TEMPLETON FDN 51485	0.01		91,713.54	91,713.54	91,713.54
1-552572 - HHMI 52008145 JP MORGAN - HHMI 52008145	0.01		363,271.01	363,271.01	363,271.01
1-552632 - Lumina Fdn 9167 JP MORGAN - LUMINA FDN 9167	0.01		515,393.64	515,393.64	515,393.64
1-552645 - Templeton Fdn 52034 JP MORGAN - TEMPLETON FDN 52034	0.01		126,738.93	126,738.93	126,738.93
1-552759 - SOA 2013-04548 JP MORGAN - SOA 2013-04548	0.01		15,661.12	15,661.12	15,661.12
1-552761 - India TW4.1018.3ie JP MORGAN - GDN INDIA TW4.1018	0.01		77,500.95	77,500.95	77,500.95
1-552768 - GBMF 4305 JP MORGAN - GBMF 4305	0.01		420,848.71	420,848.71	420,848.71
1-552805 - NREC 2014-02377 JP MORGAN - NREC 2014-02377	0.01		89,059.01	89,059.01	89,059.01
1-552834 - NREC 2014-02375 JP MORGAN - NREC 2014-02375	0.01		56,805.27	56,805.27	56,805.27
1-552841 - NREC 2014-02379 JP MORGAN - NREC 2014-02379	0.01		24,334.46	24,334.46	24,334.46
1-552848 - NREC 2014-02376 JP MORGAN - NREC 2014-02376	0.01		7,536.02	7,536.02	7,536.02
1-552850 - NREC 2014-02347 JP MORGAN - NREC 2014-02347	0.01		46,756.68	46,756.68	46,756.68
1-552900 - Mellon Fdn 41300698 JP MORGAN - MELLON FDN 41300698	0.01		1,361,938.59	1,361,938.59	1,361,938.59
1-553498 - Keck Fdn 2012-05546 JP MORGAN - KECK FDN 2012-05546	0.01		32,310.88	32,310.88	32,310.88

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
1-553672 - Gates Fdn OPP 1060461					
JP MORGAN - GATES FDN OPP	0.01		4,230,283.97	4,230,283.97	4,230,283.97
1-553844 - Mellon 21200653					
JP MORGAN - MELLON 21200653	0.01		134,149.10	134,149.10	134,149.10
1-554334 - McCormick Fdn 2011 04793					
JP MORGAN - MCCORMICK FDN 2011-04793	0.01		103,823.77	103,823.77	103,823.77
1-555323 - Mellon Fdn 40900663					
JP MORGAN - MELLON FDN 40900663	0.01		50,576.13	50,576.13	50,576.13
1-556340 - Bristol Myers Squibb 2008 04506					
JP MORGAN - BRISTOL MYERS 2008-04506	0.01		94,865.42	94,865.42	94,865.42
1-594631 - IDOA SC-15-18					
JP MORGAN - IDOA SC-15-18	0.01		30.00	30.00	30.00
1-594642 - IDOA SC-15-39-C					
JP MORGAN - IDOA SC-15-39-C	0.01		0.32	0.32	0.32
1-621214 - Lesemann Scholarship/Loan					
LESEMANN OIL LEASES			1.00	1.00	1.00
1-801117 - Strong Foundation					
JP MORGAN - STRONG FOUNDATION	0.01		78,948.00	78,948.00	78,948.00
1-801188 - Brackenberry Loan Fund					
BRACKENBURY LAND LEASE			1.00	1.00	1.00
2-201019 - Terminal Benefits					
JP MORGAN - TERMINAL BENEFIT	0.01		4,141,844.15	4,141,844.15	4,141,844.15
2-487384 - USAMRAA W81XWH-15-1-0533					
JP MORGAN - USAMRAA W81XWH-15-1-0533	0.01		350,931.23	350,931.23	350,931.23
2-487385 - DoD W81XWH-15-1-0521					
JP MORGAN - DoD W81XWH 15-1-0521	0.01		80,075.06	80,075.06	80,075.06
2-487536 - DoD W81XWH-15-1-0346					
JP MORGAN - DoD W81XWH 15-1-0346	0.01		137,651.56	137,651.56	137,651.56
2-487539 - USAMRAA W81XWH-15-1-0209					
JP MORGAN - USMRAA W81XWH 15-1-0209	0.01		24,600.39	24,600.39	24,600.39
2-487866 - DoD W81XWH 14 1 0585					
JP MORGAN - DOD W81XWH 14-1-0585	0.01		44,775.80	44,775.80	44,775.80
2-488061 - DoD W81XWH 09-1-0088					
JP MORGAN - Dod W81XWH 09-1-0088	0.01		89,656.03	89,656.03	89,656.03
2-488297 - IMLS MA2013033013					
JP MORGAN - IMLS MA 20-13-033013	0.01		14,461.76	14,461.76	14,461.76
2-488552 - DoD W81XWH-13-1-0252					
JP MORGAN - Dod W81XWH 13-1-0252	0.01		5.36	5.36	5.36
2-552964 - RUF IMEDS FP 0003					
JP MORGAN - RUF IMEDS FP 0003	0.01		12,886.17	12,886.17	12,886.17
2-553119 - Crown Family Philanthropies					
JP MORGAN - CROWN FAMILY PHILANTH	0.01		85,489.88	85,489.88	85,489.88
2-553120 - Andrew Mellon Fdn 21500613					

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
JP MORGAN - ANDREW MELLON FDN 215006	0.01		134,803.08	134,803.08	134,803.08
2-553168 - GBMF Grant 4482					
JP MORGAN - GMBF Grant 4482	0.01		867,550.34	867,550.34	867,550.34
2-553436 - Andrew Mellon Fdn 31200674					
JP MORGAN - ANDREW MELLON 31200674	0.01		407,085.86	407,085.86	407,085.86
9-200258 - TMO Stocks					
ACTUATE THERAPEUTICS INC			50,000.00	1,000.00	1,000.00
ADDSTRUCTURE CORP			119,324.00	1,000.00	1,000.00
AMARILLO BIOSCIENCES COM			1,389.00	7,700.01	381.98
ANIGENICS INC COM			109,290.00	1.00	1.00
ARMORED COMPUTING INC			20,500.00	1,000.00	1,000.00
ATHENAGEN INC			137,235.00	1,000.00	1,000.00
AUTONOMIC MATERIALS INC			383,000.00	1,000.00	1,000.00
CAZOODLE INC			300,000.00	1,000.00	1,000.00
CBANA LABS, INC.			88,500.00	1,000.00	1,000.00
CDG THERAPEUTICS INC COM			400,000.00	1,000.00	1,000.00
CELL HABITATS INC			150,000.00	1,000.00	1,000.00
CHARMWORKS, INC			210,526.00	1,000.00	1,000.00
CHEMSENSING INC COM			150,000.00	178,499.93	1,000.00
CLEANMAKE INC			538,888.00	1,000.00	1,000.00
COMENTIS INC			137,235.00	1,000.00	1,000.00
DIAGNOSTIC PHOTONICS COM			115,111.00	1,000.00	1,000.00
DZYMETECH INC			100,000.00	1,000.00	1,000.00
ECHO DYNAMICS			8,920.00	1.00	1.00
EDEN PARK ILLUMINATION, INC			100,000.00	1,000.00	1,000.00
ELECTONINKS,INC			61,856.00	1,000.00	1,000.00
ELECTROCYT INC			10,000.00	1,000.00	1,000.00
ELECTRONINKS WRITEABLES INC			60,000.00	1,000.00	1,000.00
FBC SYSTEMS INC			421,053.00	1,000.00	1,000.00
FLUENSEE INC			1,000.00	1,000.00	1,000.00
IASO BIOTECHNOLOGY INC			50,000.00	1,000.00	1,000.00
IMMUNE CELL THERAPY INC			11,200.00	2,000.00	2,000.00
INCEPT BIOSYSTEMS, INC.			800.00	1,000.00	1,000.00
INI POWER SYSTEMS, INC			919,540.00	1,000.00	1,000.00
INPRENTUS INC			10,325.00	1,000.00	1,000.00
INSTARECON, INC			833,333.00	1,000.00	1,000.00
INTELINAIR, INC			124,000.00	1,000.00	1,000.00
JIVANA BIOTECHNOLOGY INC			507,500.00	1,000.00	1,000.00
KIM LAB INC			50,000.00	1,000.00	1,000.00
LASERSCUBED INC			250.00	1.00	1.00
LAUREL THERAPEUTICS, INC.			116,905.00	1,000.00	1,000.00
MC10, INC.			169,343.00	2,000.00	2,000.00
NANODISC INC			539,455.00	2,000.00	2,000.00
NANOINK, INC			65,000.00	2,000.00	1.00
NATCO DRUG DISCOVERY INC			3.00	1,000.00	1,000.00
NETWORK PERCEPTION INC			500,000.00	1,000.00	1,000.00
NEXHAND INC			527.00	1,000.00	1,000.00
NUVIXA INC COM			54,395.00	1,000.00	1,000.00
OPINION EQ			80.00	1,000.00	1,000.00
ORTHO SENSING TECH INC			11,112.00	1,000.00	1,000.00
PHI OPTICS INC			660,832.00	1,000.00	1,000.00
PHOTONICARE INC			1,000,000.00	1,000.00	1,000.00
PROTASIS CORPORATION			26,333.00	1,000.00	1,000.00
PVTPL APTIMMUNE BIOLOGICS INC			911.00	3,000.00	3,000.00
PVTPL WEARIFI INC			5,316.00	1,000.00	1,000.00
REMEYDON, INC			150,000.00	1,000.00	1,000.00
REMOTE VITAL MONITORING, INC.			100.00	1,000.00	1,000.00
RESPIRERX PHARMACEUTICALS INC			338,580.00	1,000.00	1,000.00
REVOLUTION MEDICINES INC			500,000.00	1,000.00	1,000.00
RIVERGLASS, INC			761,758.00	3,000.00	3,000.00
SEMPRIUS, INC			1,000,000.00	1,000.00	1,000.00

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
SENEX BIOTECHNOLOGY INC COM			216,177.00	2,161.77	2,162.00
SERIONIX INC			30,000.00	1,000.00	1,000.00
SGC PHARMA INC			384,483.00	1,000.00	1,000.00
SHAKTI SYSTEMS INC			179,761.00	1.00	1.00
SHARETHIS, INC			434,280.00	2,000.00	2,000.00
SMARTSPARK ENERGY SYS			350,000.00	1,000.00	1,000.00
SNAPSHOT ENERGY LLC			2,846.00	3,000.00	3,000.00
SOLIDWARE TECHNOLOGIES			417,317.00	1,000.00	1,000.00
STARTIS, INC			21.12	1.00	1.00
SURF CANYON INC			100,000.00	1,000.00	1,000.00
TETRA VITAE BIOSCIENCE INC			138,818.00	1,000.00	1,000.00
TEXT-IE COM STK			11,111.00	1,000.00	1,000.00
THERMAL CONSERVATION TECH			1,000.00	1,000.00	1,000.00
TOLEROGENICS, INC.			134,483.00	2,000.00	2,000.00
VADIZA INC			25,000.00	1,000.00	1,000.00
VALKYRIE COMPUTER SYS			100,000.00	1,000.00	1,000.00
VASSOL INC			1,260.00	1.00	1.00
VASSOL INC COM			11,340.00	1,000.00	1,000.00
VERIFLOW SYSTEMS, INC			155,756.00	1,000.00	1,000.00
VISUAL INFORMATION TECHNOLOGIES			9,000.00	1,000.00	1,000.00
VOXEL8, INC			150,000.00	1,000.00	1,000.00
XERION ADVANCED COM			1,523.00	1,000.00	1,000.00
ZMOS TECH INC.			342,500.00	1,000.00	1,000.00
ORBIS BIOSCIENCES INC			681,016.00	1,000.00	1,000.00
Account Totals				270,367.71	83,550.98
9-201001 - Various Donors President					
HUTCHESON MINERAL INTEREST			1.00	1.00	1.00
9-301167 - Farm Stocks					
FARM STOCKS			17,146.00	17,146.00	17,146.00
9-627523 - Mellon Foundation Folklore					
JP MORGAN - MELLON FDN FOLKLORE	0.01		165,059.00	165,059.00	165,059.00
Total Separately Invested Current Funds				30,629,836.27	30,443,019.54
TOTAL CURRENT FUNDS				2,003,513,299.61	1,993,881,129.24
Endowment Funds					
Endowment Pool					
<u>U.S. Equities</u>					
BlackRock					
BLACKROCK US EQUITY FUND			606,353.64	26,379,389.82	61,388,181.76
NTC INST FUNDS-GOVT SELECT	0.01		165.22	165.22	165.22
				26,379,555.04	61,388,346.98
Ariel Investments					
ANIXTER INTL INC COM			9,300.00	655,995.11	753,765.00
BIO RAD LABS INC			4,000.00	383,321.63	729,120.00
BRADY CORP CL A			19,900.00	568,422.24	747,245.00
DAHLMAN ROSE & CO			29,500.00	1,207,930.99	604,160.00
CBRE GROUP INC			23,300.00	455,803.87	733,717.00
CHARLES RIV LABORATORIES INTL			8,500.00	296,720.10	647,615.00
CONTANGO OIL & GAS CO			16,000.00	742,940.75	149,440.00
DEVRY INC DEL COM			13,400.00	305,253.24	418,080.00
DUN & BRADSTREET CORP DEL			4,075.00	324,555.64	494,379.00
FAIR ISAAC CORP			2,400.00	66,516.07	286,128.00
FIRST AMERN FINL CORP			14,000.00	244,625.25	512,820.00
GRAHAM HOLDINGS CO			175.00	25,627.99	89,591.25
INTERNATIONAL SPEEDWAY CORP			16,100.00	458,734.02	592,480.00
INTERPUBLIC GROUP CO INC			32,900.00	331,649.18	770,189.00

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
JANUS CAP GROUP INC			46,700.00	487,462.92	619,709.00
JONES LANG LASALLE			7,200.00	642,846.58	727,488.00
MLP KKR & CO LP			61,300.00	905,762.36	943,407.00
KENNAMETAL INC			27,700.00	993,243.26	865,902.00
KEYSIGHT TECHNOLOGIES INC			11,700.00	383,567.84	427,869.00
LAB CORP AMER HLDGS			5,600.00	559,314.08	718,928.00
MSG NETWORK INC			36,700.00	636,361.08	789,050.00
MTS SYS CORP COM			6,977.00	440,328.53	395,595.90
MADISON SQUARE GARDEN CO			1,700.00	116,190.39	291,567.00
MATTEL INC COM			19,000.00	443,429.72	523,450.00
MEREDITH CORP			11,800.00	427,243.66	697,970.00
MOHAWK INDS INC COM			2,700.00	150,722.71	539,136.00
NORTHERN TR CORP COM			8,100.00	496,227.62	721,305.00
SIMPSON MFG INC			14,100.00	421,190.80	616,875.00
SMUCKER JM CO COM NEW			4,600.00	431,646.47	589,076.00
SNAP-ON INC COM			2,900.00	208,425.28	496,683.00
SOTHEBYS HOLDINGS INC.			4,500.00	161,835.80	179,370.00
TEGNA INC COM			32,300.00	562,556.42	690,897.00
VIACOM INC NEW CL B			18,400.00	720,593.58	645,840.00
WESTERN UNION CO.			20,800.00	322,229.60	451,776.00
ZEBRA TECHNOLOGIES CORP			11,600.00	656,323.07	994,816.00
LAZARD LTD CL A			26,100.00	921,678.59	1,072,449.00
ROYAL CARIBBEAN CRUISES COM STK			9,300.00	381,321.26	762,972.00
NTC INST FUNDS-GOVT SELECT	0.01		280,710.09	280,710.09	280,710.09
Account Totals				17,819,307.79	22,571,570.24

Attucks - Stoneridge

AFLAC INC COM			600.00	37,002.00	41,760.00
AT&T INC COM			1,742.00	61,819.03	74,087.26
ABBOTT LABS			6,108.00	243,478.29	234,608.28
AETNA INC			260.00	30,780.07	32,242.60
AFFILIATED MANAGERS GROUP INC			468.00	93,622.79	68,000.40
AKAMAI TECHNOLOGIES INC			739.00	41,129.84	49,276.52
ALLSTATE CORP COM			858.00	52,990.08	63,594.96
ALLY FINL INC			4,519.00	101,041.22	85,951.38
ALPHABET INC CL C			86.00	51,750.25	66,376.52
ALPHABET INC CL A			84.00	55,086.25	66,565.80
AMERICAN AIRLINES INC			715.00	23,532.20	33,383.35
AMETEK INC			797.00	38,477.81	38,734.20
APPLE INC COM STK			2,197.00	227,990.83	254,456.54
ADR ARCELORMITTAL			5,018.00	27,885.63	36,631.40
BAKER HUGHES INC COM			259.00	15,757.33	16,827.23
BANK OF AMERICA CORP			5,712.00	95,446.30	126,235.20
BAXTER INTL INC			353.00	16,323.37	15,652.02
BIOGEN IDEC INC			176.00	51,239.51	49,910.08
BOEING CO COM			280.00	35,647.46	43,590.40
CF INDS HLDGS INC			1,551.00	48,017.72	48,825.48
CIGNA CORPORATION			363.00	48,984.96	48,420.57
CSX CORP			1,619.00	44,677.03	58,170.67
CSRA INC COM			1,729.00	45,388.52	55,051.36
CVS HEALTH CORP COM			1,710.00	157,350.79	134,936.10
CABOT OIL & GAS CORP COM			2,146.00	46,739.88	50,130.56
CHESAPEAKE ENERGY CORP COM			5,252.00	47,150.76	36,869.04
CITIGROUP INC			1,943.00	99,799.96	115,472.49
CITIZENS FINL GROUP INC			1,230.00	29,644.34	43,824.90
COACH INC COM			1,746.00	65,605.73	61,144.92
COGNIZANT TECH SOLUTIONS			577.00	29,050.13	32,329.31
CONOCOPHILLIPS COM			892.00	38,912.81	44,724.88
CONS EDISON INC COM			595.00	34,782.73	43,839.60
COTY INC COM CL A COM CL A			2,200.00	52,359.77	40,282.00
D R HORTON INC			1,671.00	47,053.78	45,668.43
DELTA AIR LINES			461.00	22,390.03	22,676.59
DIAMOND OFFSHORE DRILLING			1,999.00	36,969.80	35,382.30

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
DISCOVERY COMM. SER C			1,211.00	42,023.02	32,430.58
EXELON CORP COM			3,224.00	107,283.98	114,419.76
EXXON MOBIL CORP COM			262.00	22,887.06	23,648.12
FMC CORP COM (NEW)			508.00	24,358.30	28,732.48
FMC TECHNOLOGIES INC			950.00	25,924.13	33,753.50
FACEBOOK INC CL A			606.00	62,025.45	69,720.30
5TH 3RD BANCORP COM			1,060.00	21,772.40	28,588.20
FORTIVE CORP			685.00	37,605.40	36,736.55
FREEMPORT-MCMORAN INC			3,292.00	40,498.32	43,421.48
GAP INC COM			1,952.00	49,610.19	43,802.88
GENERAL ELECTRIC CO			2,905.00	75,398.14	91,798.00
GOLDMAN SACHS GROUP INC			235.00	48,484.14	56,270.75
GOODYEAR TIRE & RUBBER CO			1,633.00	46,357.75	50,410.71
HANESBRANDS INC COM STK			1,978.00	51,710.45	42,665.46
HARTFORD FINL SVCS GROUP INC COM			1,640.00	71,038.90	78,146.00
HERSHEY COMPANY			612.00	60,852.31	63,299.16
HEWLETT PACKARD ENTERPRISE CO COM			1,405.00	33,970.65	32,511.70
HOST HOTELS & RESORTS INC REIT			2,814.00	44,483.43	53,015.76
IBM CORP			136.00	19,957.59	22,574.64
JPMORGAN CHASE & CO			944.00	56,196.32	81,457.76
JOHNSON & JOHNSON			522.00	62,344.65	60,139.62
JUNIPER NETWORKS INC			1,429.00	32,327.24	40,383.54
KS CY SOUTHN			517.00	44,564.51	43,867.45
KEYCORP NEW COM			5,079.00	69,582.30	92,793.33
KRAFT HEINZ CO COM			203.00	16,954.58	17,725.96
MACYS INC COM STK			1,540.00	69,367.86	55,147.40
MARATHON PETE CORP COM			542.00	19,099.32	27,289.70
MASTERCARD INC CL A			265.00	27,652.75	27,361.25
MICROSOFT CORP COM			1,818.00	95,295.99	112,970.52
MICRON TECH INC COM			1,617.00	26,387.81	35,444.64
MOLSON COORS BREWING CO			603.00	60,891.54	58,677.93
MONDELEZ INTL INC COM			1,595.00	64,985.88	70,706.35
MOSAIC CO			902.00	26,186.63	26,455.66
NEWELL RUBBERMAID			1,740.00	84,215.50	77,691.00
NOBLE ENERGY INC			934.00	32,530.85	35,548.04
PNC FINANCIAL SERVICES GROUP			441.00	36,219.11	51,579.36
PVH CORP COM USD1			465.00	48,708.98	41,961.60
PATTERSON COS INC COM			817.00	33,103.52	33,521.51
PHILIP MORRIS INTL COM STK NPV			770.00	75,965.74	70,447.30
PITNEY BOWES INC COM			3,026.00	53,725.81	45,964.94
PROCTER & GAMBLE CO			305.00	24,896.84	25,644.40
QORVO INC			601.00	30,322.97	31,690.73
QUALCOMM INC			470.00	26,242.45	30,644.00
QUANTA SVCS INC			1,420.00	37,451.89	49,487.00
RANGE RES CORP			919.00	31,568.57	31,576.84
RLTY INC CORP COM			1,218.00	68,679.73	70,010.64
REGIONS FINL CORP NEW COM			4,116.00	38,986.63	59,105.76
ROBERT HALF INTL INC COM			816.00	30,563.12	39,804.48
SMITH&NEPHEW PLC ADR			1,086.00	36,664.87	32,666.88
S.W. AIRL CO COM			1,081.00	41,391.76	53,877.04
SOUTHWESTERN ENERGY CO			2,941.00	30,011.91	31,821.62
STERICYCLE INC			575.00	44,090.62	44,298.00
SUN TR BANKS INC COM			1,020.00	39,596.04	55,947.00
SYMANTEC CORP COM			3,116.00	75,504.53	74,441.24
TJX COS INC			2,936.00	228,858.58	220,581.68
TARGET CORP COM STK			895.00	64,206.87	64,645.85
TESORO CORP			391.00	33,018.43	34,192.95
TEXTRON INC COM			756.00	24,571.51	36,711.36
UNION PAC CORP COM			391.00	35,875.01	40,538.88
UNITED RENTALS INC			395.00	29,518.42	41,704.10
UNITED TECHNOLOGIES CORP			205.00	21,925.34	22,472.10
V F CORP COM			1,759.00	98,546.53	93,842.65
VALEANT PHARMACEUTICALS INTL			1,204.00	90,033.47	17,482.08
VENTAS INC REIT			380.00	23,538.38	23,757.60

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
VERIZON COMMUNICATIONS COM			1,038.00	52,294.31	55,408.44
VIACOM INC NEW CL B			2,550.00	89,255.36	89,505.00
WELLS FARGO & CO			2,487.00	126,997.42	137,058.57
WESTN DIGITAL CORP COM			1,049.00	50,810.35	71,279.55
WHOLE FOODS MKT INC COM			1,557.00	52,010.88	47,893.32
XEROX CORP COM			3,277.00	32,744.86	28,608.21
ENDO INTL LTD			2,061.00	102,405.91	33,944.67
MALLINCKRODT PLC			903.00	53,700.88	44,987.46
MEDTRONIC PLC COMMON STOCK			919.00	66,835.57	65,460.37
SEAGATE TECHNOLOGY PLC COM USD0.00001			1,567.00	57,706.66	59,812.39
TRANSOCEAN LTD			2,082.00	19,248.78	30,688.68
MYLAN INC			4,082.00	226,035.54	155,728.30
NTC INST FUNDS-GOVT SELECT	0.01		262,439.54	262,439.54	262,439.54
Account Totals				6,516,978.03	6,678,473.61

Attucks - Decatur

AFLAC INC COM			1,850.00	114,638.03	128,760.00
ADOBE SYS INC COM			1,150.00	83,050.12	118,392.50
AGILENT TECHNOLOGIES INC COM			1,325.00	61,508.89	60,367.00
ALLIANCE DATA SYS CORP COM			600.00	121,340.58	137,100.00
ALPHABET INC CL A			275.00	196,339.18	217,923.75
AMAZON COM INC			175.00	85,624.12	131,227.25
AMGEN INC COM			725.00	108,411.02	106,002.25
ANTHEM INC			775.00	92,412.84	111,421.75
APPLE INC COM STK			2,250.00	281,466.73	260,595.00
BAXTER INTL INC			2,850.00	109,115.95	126,369.00
BECTON DICKINSON & CO			700.00	98,217.51	115,885.00
BIOMARIN PHARMACEUTICAL INC			950.00	87,962.88	78,698.00
BOEING CO COM			875.00	113,180.02	136,220.00
CBS CORP NEW CL B			2,050.00	121,594.32	130,421.00
CAMPBELL SOUP CO			2,100.00	125,062.98	126,987.00
CARMAX INC COM			1,150.00	60,194.34	74,048.50
CELGENE CORP COM			1,125.00	121,091.18	130,218.75
COCA COLA CO COM			1,500.00	63,013.27	62,190.00
CONSTELLATION BRANDS INC			750.00	69,648.56	114,982.50
DEERE & CO COM			600.00	61,320.84	61,824.00
DISH NETWORK CORP			2,450.00	113,654.03	141,928.50
DOW CHEMICAL CO COM			2,525.00	118,289.43	144,480.50
FACEBOOK INC CL A			1,350.00	106,560.09	155,317.50
FIDELITY NATL INFO SVCS			1,550.00	88,578.94	117,242.00
GENERAL ELECTRIC CO			3,975.00	124,224.21	125,610.00
HILTON WORLDWIDE HLDGS INC			5,125.00	114,583.22	139,400.00
HOME DEPOT INC			1,050.00	118,258.59	140,784.00
JUNIPER NETWORKS INC			4,625.00	120,885.01	130,702.50
KS CY SOUTHN			1,275.00	122,843.83	108,183.75
MASCO CORP COM			3,775.00	122,740.35	119,365.50
MASTERCARD INC CL A			1,200.00	91,052.97	123,900.00
MC DONALDS CORP COM			1,050.00	121,953.69	127,806.00
MICROSOFT CORP COM			4,075.00	231,840.34	253,220.50
PNC FINANCIAL SERVICES GROUP			1,250.00	109,567.85	146,200.00
PAYPAL HLDGS INC			3,200.00	118,123.52	126,304.00
PFIZER INC COM			3,550.00	122,835.98	115,304.00
PROCTER & GAMBLE CO			1,250.00	102,855.50	105,100.00
ROSS STORES INC COM			2,025.00	104,415.59	132,840.00
SCRIPPS NETWORKS INT			875.00	61,260.24	62,448.75
SIMON PROPERTY GROUP INC			550.00	109,909.08	97,718.50
S.W. AIRL CO COM			2,925.00	116,825.38	145,782.00
SPLUNK INC			1,000.00	59,311.90	51,150.00
TARGET CORP COM STK			1,725.00	118,483.01	124,596.75
TESORO CORP			750.00	61,953.75	65,587.50
TEXAS INSTRUMENTS INC			1,775.00	91,107.01	129,521.75
TWITTER INC COM			5,075.00	93,128.28	82,722.50
VENTAS INC REIT			1,675.00	93,125.61	104,721.00

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
WALGREEN CO COM			1,450.00	115,929.78	120,002.00
ZOETIS INC CL 'A'			2,375.00	119,836.39	127,133.75
NTC INST FUNDS-GOVT SELECT	0.01		188,724.58	188,724.58	188,724.58
Account Totals				5,558,051.51	6,183,431.08

Attucks - Paradigm

AGNC INVT CORP COM			500.00	8,779.20	9,065.00
ABBVIE INC COM USD0.01			150.00	9,274.88	9,393.00
ACTIVISION BLIZZARD INC			200.00	7,380.34	7,222.00
ALLETE INC			150.00	9,604.53	9,628.50
ALLY FINL INC			550.00	10,890.72	10,461.00
ALPHABET INC CL C			50.00	37,557.32	38,591.00
ALPHABET INC CL A			100.00	81,871.94	79,245.00
ALTRIA GROUP INC COM			950.00	46,880.13	64,239.00
AMAZON COM INC			100.00	76,680.41	74,987.00
AMERICAN TOWER CORP			500.00	49,532.90	52,840.00
AMERIPRISE FINL INC COM			100.00	12,436.13	11,094.00
ANADARKO PETRO CORP			150.00	10,488.27	10,459.50
APACHE CORP COM			1,100.00	71,918.22	69,817.00
APPLE INC COM STK			800.00	92,773.60	92,656.00
APPLIED MATERIALS INC			2,350.00	47,854.34	75,834.50
ARES CAP CORP			650.00	10,407.80	10,718.50
AUTOMATIC DATA PROCESSING			100.00	8,649.00	10,278.00
AVISTA CORP COM ISIN # US05379B1070			250.00	10,384.85	9,997.50
CR BARD			50.00	9,569.94	11,233.00
BECTON DICKINSON & CO			350.00	51,808.05	57,942.50
BLACK HILLS CORP			150.00	9,010.89	9,201.00
BLACKSTONE MTG TR INC COM CL A COM CL A			1,750.00	52,526.60	52,622.50
BOEING CO COM			450.00	64,038.79	70,056.00
BRISTOL MYERS SQUIBB CO			1,200.00	73,156.74	70,128.00
CBS CORP NEW CL B			150.00	9,560.28	9,543.00
CBOE HOLDINGS INC COM			450.00	31,596.46	33,250.50
CIT GROUP INC			250.00	10,720.10	10,670.00
CVS HEALTH CORP COM			800.00	76,940.47	63,128.00
CYS INVTS INC			1,150.00	8,857.53	8,889.50
CA INC COM			2,050.00	67,376.53	65,128.50
CABOT OIL & GAS CORP COM			1,000.00	20,540.46	23,360.00
CALIFORNIA WTR SVC GROUP			300.00	10,159.41	10,170.00
CAPITOL FED FIN INC			700.00	9,235.45	11,522.00
CARDINAL HLTH INC			900.00	66,509.66	64,773.00
CATALENT INC			400.00	10,529.08	10,784.00
CENTURYTEL INC COM			1,450.00	40,060.89	34,481.00
CHARTER COMMUNICATIONS INC			50.00	14,506.04	14,396.00
CIMAREX ENERGY CO			50.00	6,808.64	6,795.00
CITIGROUP INC			3,050.00	183,184.53	181,261.50
CITIZENS FINL GROUP INC			2,600.00	86,808.34	92,638.00
CLOROX CO COM			100.00	9,630.80	12,002.00
COMCAST CORP NEW-CL A			1,100.00	61,002.48	75,955.00
CONAGRA FOODS INC			1,750.00	66,320.10	69,212.50
CONCHO RES INC COM STK			600.00	81,858.78	79,560.00
CONTINENTAL RES INC COM			250.00	12,918.35	12,885.00
CROWN CASTLE INTL CORP			700.00	59,013.62	60,739.00
DELTA AIR LINES			1,650.00	84,119.64	81,163.50
DEVON ENERGY CORP			1,950.00	91,069.29	89,056.50
DIGITAL RLTY TR INC COM			100.00	7,558.00	9,826.00
WALT DISNEY CO			200.00	18,959.24	20,844.00
DISCOVER FINL SVCS COM STK			1,300.00	94,139.24	93,717.00
DOLLAR GEN CORP NEW COM			150.00	12,606.18	11,110.50
DR PEPPER SNAPPLE GROUP INC			400.00	35,963.88	36,268.00
EOG RESOURCES INC COM			1,000.00	102,983.30	101,100.00
EDISON INTL COM			150.00	8,867.28	10,798.50
EL PASO ELEC CO			200.00	9,213.90	9,300.00
ENTERGY CORP NEW COM			450.00	34,493.30	33,061.50

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
EQUINIX INC			50.00	18,153.00	17,870.50
EXPRESS SCRIPTS HLDG CO			250.00	19,483.96	17,197.50
FIDELITY NATL FIN INC			1,900.00	64,363.07	64,524.00
5TH 3RD BANCORP COM			3,100.00	62,957.76	83,607.00
FIRSTENERGY CORP			250.00	7,779.60	7,742.50
GALLAGHER ARTHUR J & CO			1,050.00	51,601.23	54,558.00
GENERAL MILLS INC COM			1,000.00	57,683.50	61,770.00
GILEAD SCIENCES INC			350.00	26,523.84	25,063.50
GOLDMAN SACHS GROUP INC			50.00	12,143.25	11,972.50
HALLIBURTON CO COM			1,900.00	101,415.35	102,771.00
HELMERICH & PAYNE INC COM			400.00	24,738.36	30,960.00
HESS CORP			1,450.00	90,592.09	90,320.50
HOME DEPOT INC			500.00	57,266.88	67,040.00
HONEYWELL INTL INC			550.00	64,091.83	63,717.50
IDACORP INC			100.00	7,873.58	8,055.00
ILL TOOL WKS INC COM			550.00	50,787.17	67,353.00
INTL PAPER CO			1,650.00	69,579.46	87,549.00
IRON MTN INC			300.00	9,518.40	9,744.00
KELLOGG CO COM USD0.25			700.00	45,461.63	51,597.00
KIMBERLY-CLARK CORP COM			550.00	59,600.76	62,766.00
KROGER CO			1,300.00	49,457.81	44,863.00
LAM RESH CORP COM			650.00	53,114.71	68,724.50
ESTEE LAUDER CO INC			600.00	46,803.36	45,894.00
ELI LILLY & CO			850.00	55,525.02	62,517.50
LOCKHEED MARTIN CORP			250.00	53,261.47	62,485.00
MDU RES GROUP INC COM			350.00	10,162.15	10,069.50
MACYS INC COM STK			1,950.00	78,706.88	69,829.50
MARATHON OIL CORP COM			750.00	20,670.44	12,982.50
MARSH & MCLENNAN CO'S INC			1,000.00	53,305.38	67,590.00
MASTERCARD INC CL A			300.00	31,295.91	30,975.00
MATTEL INC COM			650.00	19,839.49	17,907.50
MAXIM INTEGRATED PRODS			1,600.00	58,784.96	61,712.00
MC DONALDS CORP COM			550.00	53,138.64	66,946.00
MERCURY GENERAL CORP., NEW C			200.00	10,900.61	12,042.00
METLIFE INC COM STK USD0.01			1,900.00	72,253.38	102,391.00
MICROSOFT CORP COM			1,000.00	49,191.54	62,140.00
MOODYS CORP COM			100.00	9,741.32	9,427.00
MOSAIC CO			2,300.00	67,502.01	67,459.00
NASDAQ OMX GROUP			150.00	10,252.23	10,068.00
NATIONAL BK HLDGS CORP			2,550.00	50,994.26	81,319.50
NJ RES CORP COM			300.00	10,670.82	10,650.00
NOBLE ENERGY INC			1,750.00	60,913.10	66,605.00
NORTHROP GRUMMAN CORP			150.00	34,970.48	34,887.00
NORTHWEST BANCSHARES INC MD			600.00	11,154.72	10,818.00
NORTHWESTERN CORP			150.00	8,424.92	8,530.50
OCCIDENTAL PETROLEUM CORP			1,300.00	96,070.26	92,599.00
ONE GAS INC COM			150.00	8,936.23	9,594.00
PNC FINANCIAL SERVICES GROUP			950.00	97,046.57	111,112.00
PNM RES INC			300.00	9,757.83	10,290.00
PPG IND INC COM			500.00	49,054.17	47,380.00
PACKAGING CORP AMER COM ISIN			100.00	6,975.37	8,482.00
PATTERN ENERGY GROUP INC CL A CL A			400.00	7,846.32	7,596.00
PATTERSON-UTI ENERGY INC			3,000.00	79,059.30	80,760.00
PEPSICO INC COM			700.00	68,456.70	73,241.00
PHIBRO ANIMAL HEALTH CORP			400.00	11,208.16	11,720.00
PINNACLE W. CAP CORP COM			100.00	7,525.53	7,803.00
PIONEER NAT RES CO COM STK			450.00	83,345.58	81,031.50
PORTLAND GENERAL ELECTRIC CO COM NEW COM			650.00	27,537.45	28,164.50
PRAXAIR INC			550.00	64,308.37	64,454.50
PRESTIGE BRANDS HLDGS INC			750.00	37,381.95	39,075.00
PRICE T ROWE GROUP INC			900.00	68,434.29	67,734.00
PUB STORAGE			300.00	56,786.00	67,050.00
REGIONS FINL CORP NEW COM			6,650.00	96,738.22	95,494.00
ROCKWELL AUTOMATION			100.00	13,560.36	13,440.00

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
SCANA CORP NEW COM			150.00	10,452.54	10,992.00
SIMON PROPERTY GROUP INC			350.00	65,397.57	62,184.50
SOUTH JERSEY INDS INC			300.00	10,168.35	10,107.00
SPARK ENERGY INC CL A COM CL A COM			400.00	11,678.52	12,120.00
SPIRE INC COM			150.00	9,429.69	9,682.50
STANLEY BLACK & DECKER			500.00	59,185.20	57,345.00
STRYKER CORP			100.00	11,785.30	11,981.00
SYNCHRONY FINL COM			2,500.00	91,177.25	90,675.00
SYSCO CORP			1,250.00	62,326.88	69,212.50
TJX COS INC			550.00	42,625.22	41,321.50
T-MOBILE US INC COM			200.00	11,350.92	11,502.00
TEXAS INSTRUMENTS INC			850.00	46,318.17	62,024.50
3M CO COM			400.00	57,502.76	71,428.00
TRAVELERS COS			750.00	82,866.97	91,815.00
TWO HBRS INVT CORP COM			1,150.00	10,188.43	10,028.00
TYSON FOODS INC			150.00	9,329.78	9,252.00
UNITED PARCEL SVC INC CL B			600.00	58,336.86	68,784.00
UNITEDHEALTH GROUP INC			450.00	52,564.99	72,018.00
UNUM GROUP			600.00	21,464.04	26,358.00
VALERO ENERGY CORP			1,350.00	89,882.46	92,232.00
VIACOM INC NEW CL B			300.00	10,467.39	10,530.00
VIRTU FINL INC CL A CL A			700.00	11,360.93	11,165.00
VISA INC COM CL A STK			750.00	59,765.70	58,515.00
VOYA FINL INC			1,050.00	37,746.90	41,181.00
VULCON MATERIALS CO			550.00	68,866.22	68,832.50
WGL HLDGS INC COM			150.00	11,505.99	11,442.00
WASTE MGMT INC			1,000.00	63,005.80	70,910.00
WESTERN UNION CO.			500.00	10,734.30	10,860.00
ZAYO GROUP HLDGS INC			300.00	9,888.03	9,858.00
ZIMMER BIOMET HLDGS INC COM			650.00	73,768.31	67,080.00
ZOETIS INC CL 'A'			1,300.00	67,838.16	69,589.00
NTC INST FUNDS-GOVT SELECT	0.01		43,306.57	43,306.57	43,306.57
Account Totals				6,362,552.03	6,731,462.07
Attucks - Lombardia					
ALLETE INC			1,831.00	99,266.25	117,531.89
AMERICAN EQUITY INVT LIFE HLDG			4,525.00	89,660.69	101,993.50
ANIXTER INTL INC COM			828.00	58,785.63	67,109.40
ARES CAP CORP			4,091.00	69,607.92	67,460.59
ASBURY AUTOMOTIVE GROUP INC			1,563.00	85,315.97	96,437.10
BOFI HLDG INC			1,253.00	27,328.99	35,773.15
BANC CALIF INC COM			3,285.00	51,336.98	56,994.75
BANKUNITED INC			3,484.00	107,689.49	131,311.96
BIG LOTS INC			793.00	36,397.30	39,816.53
BUCKLE INC			997.00	25,370.19	22,731.60
CBIZ INC COM			2,027.00	17,608.96	27,769.90
CTS CORP COM			308.00	5,504.55	6,899.20
CAL MAINE FOOD INC			1,427.00	58,848.06	63,037.73
CLEARWATER PAPER CORP COM			440.00	21,410.03	28,842.00
COUSINS PPTYS INC			5,348.00	54,416.05	45,511.48
DSW INC CL A CL A			2,501.00	56,801.70	56,647.65
DEAN FOODS CO			4,553.00	78,605.83	99,164.34
DELUXE CORP COM			1,049.00	62,335.33	75,118.89
DOMTAR CORP COM NEW COM NEW			2,719.00	101,360.68	106,122.57
DONNELLEY R R & SONS CO			1,066.00	26,837.22	17,397.12
EAST WEST BANCORP INC COM			1,952.00	66,345.54	99,220.16
EMERGENT BIOSOLUTIONS INC			1,713.00	52,512.53	56,254.92
ENCORE CAP GROUP INC COM			4,429.00	169,889.85	126,890.85
ESSENDANT INC			1,401.00	26,348.84	29,280.90
EVERCORE PARTNERS INC			782.00	40,643.17	53,723.40
EXPRESS INC			9,312.00	147,466.18	100,197.12
EXTENDED STAY AMER INC			6,188.00	89,991.59	99,936.20
F N B CORP PA COM			3,267.00	39,823.70	52,370.01

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
FERRO CORP			5,851.00	70,078.75	83,844.83
1ST POTOMAC RLTY TR COM			3,918.00	48,337.64	42,980.46
GEO GROUP INC			2,252.00	71,145.75	80,914.36
GAIN CAP HLDGS INC			6,087.00	43,579.08	40,052.46
GAMESTOP CORP NEW CL A			866.00	22,429.91	21,875.16
GREEN DOT CORP			1,387.00	33,517.52	32,663.85
HEALTHSOUTH CORP COM NEW STK			2,307.00	84,742.41	95,140.68
HERSHA HOSPITALITY TR PRIORITY			2,430.00	63,248.67	52,245.00
HIBBETT SPORTS INC			2,445.00	77,074.36	91,198.50
HOPE BANCORP INC			5,793.00	85,589.42	126,808.77
ISTAR FINL INC			9,160.00	127,055.21	113,309.20
INTERFACE INC			2,127.00	38,255.40	39,455.85
JANUS CAP GROUP INC			5,553.00	77,784.16	73,688.31
KAISER ALUM CORP			813.00	61,425.08	63,161.97
KNOWLES CORP			3,999.00	68,086.33	66,823.29
KORN / FERRY INTL COM NEW			1,937.00	49,788.64	57,005.91
LASALLE HOTEL PPTYS COM SH BEN INT			2,331.00	79,799.62	71,025.57
LIBBEY INC			2,201.00	38,492.43	42,831.46
LITHIA MTRS INC			558.00	42,659.10	54,031.14
MGIC INVT CORP			9,530.00	57,035.36	97,110.70
MATADOR RES CO			2,455.00	57,029.92	63,240.80
MEDICAL PPTYS TR INC COM REIT			8,469.00	110,377.62	104,168.70
NEW MTN FIN CORP			4,607.00	66,670.25	64,958.70
NEW SR INVT GROUP INC			3,095.00	47,444.41	30,300.05
OPUS BK IRVINE CALIF			1,872.00	65,520.93	56,253.60
PAREXEL INTL CORP			523.00	33,179.49	34,371.56
PARK ELECTROCHEMICAL CORP COM			1,333.00	35,237.32	24,860.45
PARKWAY INC			2,474.00	50,789.97	55,046.50
PHARMERICA CORP			3,259.00	76,483.49	81,963.85
PHOTRONICS INC COM			2,164.00	21,060.22	24,453.20
PITNEY BOWES INC COM			7,878.00	146,807.89	119,666.82
PORTLAND GENERAL ELECTRIC CO COM NEW COM			2,868.00	99,137.55	124,270.44
RSP PERMIAN INC COM			2,188.00	70,336.31	97,628.56
RAMCO-GERSHENSON PPTYS TR COM SH BEN INT			3,502.00	59,062.25	58,063.16
RED ROBIN GOURMET BURGERS			1,085.00	54,415.92	61,194.00
RENT A CTR INC NEW COM			4,347.00	81,993.05	48,903.75
RUTHS HOSPITALITY INC			2,155.00	28,636.35	39,436.50
SANDERSON FARMS INC			417.00	33,270.54	39,298.08
SCANSOURCE INC COM			2,095.00	77,080.12	84,533.25
SELECT COMFORT CORP			2,795.00	59,141.37	63,222.90
SONIC AUTOMOTIVE INC CL A			3,993.00	84,523.86	91,439.70
STEELCASE INC CL A COM			5,044.00	73,274.50	90,287.60
STIFEL FINL CORP COM			1,567.00	64,473.79	78,271.65
SUPER MICRO COMPUTER INC			1,874.00	48,236.57	52,565.70
SYNAPTICS INC			973.00	55,197.41	52,133.34
SYNERGY RES CORP COM			12,790.00	86,481.49	113,958.90
TCP CAP CORP			1,427.00	21,345.90	24,116.30
TERADATA CORP			2,659.00	71,990.90	72,245.03
TERADYNE INC			1,268.00	24,609.01	32,207.20
TETRA TECH INC NEW COM			943.00	24,229.68	40,690.45
TRIMAS CORP COM NEW COM NEW			3,103.00	67,817.36	72,920.50
TRIUMPH GROUP INC NEW COM			1,416.00	59,874.17	37,524.00
TUPPERWARE BRANDS CORPORATION			1,236.00	68,334.05	65,038.32
VERIFONE SYSTEMS INC COM			3,502.00	63,983.98	62,090.46
VIRTUSA CORP			2,513.00	59,079.44	63,126.56
WADELL & REED FINL INC			2,392.00	93,011.23	46,667.92
WOODWARD INC COM			2,461.00	121,184.38	169,932.05
ZEBRA TECHNOLOGIES CORP			1,288.00	72,998.51	110,458.88
VALIDUS HOLDING LTD			1,026.00	40,574.66	56,440.26
NTC INST FUNDS-GOVT SELECT	0.01		244,893.66	244,893.66	244,893.66
Account Totals				5,727,423.58	6,080,555.73

Attucks - Nicholas Investment Partners

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
AK STL HLDG CORP			4,976.00	51,106.01	50,804.96
ABIOMED INC			340.00	35,669.52	38,311.20
ADVANCED MICRO DEVICES INC			7,574.00	86,955.73	85,889.16
AFFILIATED MANAGERS GROUP INC			254.00	37,067.79	36,906.20
AGILENT TECHNOLOGIES INC COM			822.00	36,305.60	37,450.32
ALBEMARLE CORP			878.00	76,053.93	75,578.24
ALLISON TRANSMISSION HOLDING			1,523.00	51,143.98	51,309.87
AMERICAN HOMES 4			3,664.00	81,525.27	76,870.72
APPLIED MATERIALS INC			3,252.00	86,969.31	104,942.04
ASPEN TECHNOLOGY INC			1,022.00	43,106.69	55,882.96
BWX TECHNOLOGIES INC			2,027.00	79,102.36	80,471.90
CR BARD			166.00	36,838.62	37,293.56
BERRY PLASTICS GROUP INC			1,107.00	47,915.67	53,944.11
BIOMARIN PHARMACEUTICAL INC			639.00	61,116.05	52,934.76
BLACKHAWK NETWORK HLDGS INC			2,057.00	80,233.55	77,497.48
BOOZ ALLEN HAMILTON HLDG			1,670.00	50,066.99	60,236.90
BRUNSWICK CORP			1,452.00	73,852.76	79,192.08
CBOE HOLDINGS INC COM			530.00	39,215.92	39,161.70
CELANESE CORP DEL COM SER A STK			796.00	64,102.50	62,677.04
CIRRUS LOGIC INC			889.00	51,359.75	50,264.06
COMERICA INC COM			1,315.00	62,951.96	89,564.65
CONTINENTAL RES INC COM			1,336.00	47,532.12	68,857.44
CRANE CO COM			695.00	52,326.31	50,123.40
DIAMONDBACK ENERGY INC			386.00	38,700.01	39,009.16
DICKS SPORTING GOODS INC			1,071.00	52,906.90	56,870.10
DOMINOS PIZZA INC			643.00	84,732.55	102,391.32
DOVER CORP COM			870.00	62,398.58	65,189.10
EAGLE MATLS INC COM			669.00	49,618.90	65,916.57
FMC CORP COM (NEW)			898.00	53,278.97	50,790.88
FIRST REP BK SAN FRANCISCO			622.00	51,692.37	57,311.08
HD SUPPLY HLDGS INC			1,257.00	52,359.20	53,435.07
HARTFORD FINL SVCS GROUP INC COM			816.00	38,595.98	38,882.40
HEICO CORP NEW COM			732.00	51,766.20	56,473.80
HOLOGIC INC			1,678.00	65,198.62	67,321.36
HUNT J B TRANS SVCS INC			583.00	48,887.83	56,591.81
INCYTE CORP			521.00	36,498.23	52,240.67
INTUIT			997.00	105,356.81	114,266.17
KEYCORP NEW COM			2,800.00	40,093.25	51,156.00
LIBERTY MEDIA CORP			2,544.00	85,164.25	87,818.88
LIVE NATION ENTERTAINMENT			2,608.00	70,273.00	69,372.80
MGM RESORTS INTERNATIONAL			4,351.00	104,411.11	125,439.33
MOHAWK INDS INC COM			228.00	44,461.10	45,527.04
NUTANIX INC CL A CL A			1,816.00	53,404.56	48,232.96
OLD DOMINION FGHT LINE INC			772.00	50,305.62	66,229.88
PTC INC			2,183.00	94,840.56	101,007.41
PACCAR INC COM			847.00	46,994.58	54,123.30
PALO ALTO NETWORKS INC			202.00	28,665.86	25,260.10
PANERA BREAD CO			252.00	51,272.61	51,682.68
PARSLEY ENERGY INC			2,305.00	71,756.08	81,228.20
PATTERSON-UTI ENERGY INC			2,544.00	71,237.46	68,484.48
PROGRESSIVE CORP OH			758.00	23,621.57	26,909.00
QUANTA SVCS INC			2,226.00	60,000.31	77,576.10
RITCHIE BROS AUCTIONEERS INC			2,051.00	71,948.30	69,734.00
ROSS STORES INC COM			1,722.00	99,392.86	112,963.20
SLM CORP COM			4,795.00	53,130.11	52,840.90
SVB FINL GROUP COM			577.00	61,859.17	99,047.82
SCOTTS MIRACLE-GRO			543.00	51,829.02	51,883.65
SHOPIFY INC SHOPIFY INC			1,541.00	63,432.95	66,062.67
SIGNATURE BK NY			346.00	42,600.66	51,969.20
SQUARE INC			6,200.00	77,955.02	84,506.00
SYNOPSIS INC			672.00	32,783.01	39,553.92
TESARO INC			265.00	24,907.75	35,637.20
TEXTRON INC COM			1,070.00	52,280.63	51,959.20
THOR INDS INC COM STK			501.00	51,911.27	50,125.05

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
TRIMBLE NAV LTD			3,588.00	77,517.08	108,178.20
TYSON FOODS INC			845.00	59,956.80	52,119.60
ULTA SALON COSMETICS			338.00	65,089.76	86,169.72
UNITED CONTL HLDGS INC			665.00	36,464.38	48,465.20
UNITED RENTALS INC			651.00	41,894.96	68,732.58
VCA INC			766.00	52,100.41	52,585.90
VAIL RESORTS INC COM			400.00	45,777.46	64,524.00
VANTIV INC			881.00	51,853.46	52,525.22
VEEVA SYS INC			1,210.00	51,901.31	49,247.00
VESTEON CORP			808.00	74,411.24	64,914.72
VULCON MATERIALS CO			465.00	42,767.86	58,194.75
WABTEC CORP COM			618.00	52,563.12	51,306.36
WATSCO INC			438.00	57,028.56	64,876.56
WELLCARE HLTH PLANS INC			281.00	38,680.04	38,519.48
WEST PHARMACEUTICAL SVCS INC			488.00	37,594.00	41,397.04
XILINX INC COM			1,324.00	78,786.15	79,929.88
ARRIS INTERNATIONAL LTD			2,563.00	74,878.44	77,223.19
NTC INST FUNDS-GOVT SELECT	0.01		22,764.94	22,764.94	22,764.94
Account Totals				4,667,072.18	5,120,859.55
Attucks - Phocas					
AT&T INC COM			1,704.00	60,269.80	72,471.12
ABBVIE INC COM USD0.01			790.00	44,919.09	49,469.80
AFFILIATED MANAGERS GROUP INC			391.00	59,005.71	56,812.30
ALEXANDRIA REAL ESTATE EQUITIES			1,402.00	118,171.90	155,804.26
ALLIANCE DATA SYS CORP COM			272.00	56,986.37	62,152.00
ALPHABET INC CL C			113.00	56,701.52	87,215.66
AMERICAN INTL GROUP INC			2,152.00	120,559.13	140,547.12
AMERIPRISE FINL INC COM			333.00	42,971.00	36,943.02
APACHE CORP COM			1,204.00	70,515.24	76,417.88
APPLE INC COM STK			527.00	54,570.54	61,037.14
BOK FINL CORP COM NEW			1,484.00	99,634.73	123,231.36
BAKER HUGHES INC COM			1,660.00	91,992.68	107,850.20
BANK OF AMERICA CORP			7,270.00	106,470.36	160,667.00
BLACK HILLS CORP			1,040.00	61,863.53	63,793.60
CIGNA CORPORATION			414.00	38,826.49	55,223.46
CIT GROUP INC			2,464.00	83,239.99	105,163.52
CVS HEALTH CORP COM			722.00	57,532.06	56,973.02
CABOT CORP COM			892.00	46,895.36	45,081.68
CHEVRON CORP COM			840.00	99,323.40	98,868.00
CITIGROUP INC			2,305.00	108,031.87	136,986.15
CITRIX SYS INC COM			570.00	44,168.91	50,906.70
CONAGRA FOODS INC			1,880.00	64,642.05	74,354.00
CONOCOPHILLIPS COM			2,777.00	164,885.65	139,238.78
CROWN HLDGS INC COM			1,300.00	65,287.17	68,341.00
CURTISS WRIGHT CORP			860.00	57,816.21	84,589.60
DUKE ENERGY CORP			1,110.00	85,197.06	86,158.20
ENVISION HEALTHCARE CORP COM			736.00	48,621.93	46,581.44
EXXON MOBIL CORP COM			2,159.00	176,295.87	194,871.34
FMC CORP COM (NEW)			1,475.00	61,649.71	83,426.00
F N B CORP PA COM			8,510.00	105,596.75	136,415.30
FIRST REP BK SAN FRANCISCO			877.00	43,021.59	80,806.78
GALLAGHER ARTHUR J & CO			1,593.00	59,546.98	82,772.28
GENERAL ELECTRIC CO			3,223.00	83,429.65	101,846.80
GOLDMAN SACHS GROUP INC			489.00	85,195.94	117,091.05
GREAT PLAINS ENERGY INC			3,800.00	110,853.78	103,930.00
HCA HLDGS INC			683.00	49,408.03	50,555.66
HD SUPPLY HLDGS INC			2,371.00	62,650.17	100,791.21
HANESBRANDS INC COM STK			2,549.00	62,539.97	54,981.93
JPMORGAN CHASE & CO			2,403.00	144,085.07	207,354.87
JOHNSON & JOHNSON			580.00	59,844.40	66,821.80
KINDER MORGAN INC			5,078.00	76,281.40	105,165.38
LAMB WESTON HLDGS INC COM USD5			2,017.00	63,659.26	76,343.45

Account or Security	Maturity		Quantity	Cost Value	Market Value
	Coupon	Date			
MATTEL INC COM			2,282.00	58,899.13	62,869.10
MERCK & CO INC NEW COM			1,208.00	72,259.06	71,114.96
METLIFE INC COM STK USD0.01			1,501.00	81,320.07	80,888.89
NCR CORP COM			2,603.00	75,650.52	105,577.68
NOBLE ENERGY INC			3,404.00	162,317.83	129,556.24
NORFOLK SOUTHN CORP			709.00	54,181.79	76,621.63
ORBITAL ATK INC			817.00	61,719.53	71,675.41
PFIZER INC COM			3,260.00	99,085.25	105,884.80
PROCTER & GAMBLE CO			790.00	65,854.40	66,423.20
PROLOGIS INC			1,356.00	58,262.85	71,583.24
SL GREEN RLTY CORP COM STK			621.00	60,266.68	66,788.55
SCRIPPS NETWORKS INT			1,055.00	60,157.47	75,295.35
SHIRE PLC ADR			366.00	70,244.55	62,359.08
SKYWORKS SOLUTIONS INC COM			1,236.00	87,931.60	92,279.76
SOUTHERN CO			1,119.00	58,170.10	55,043.61
STANLEY BLACK & DECKER			868.00	82,817.14	99,550.92
SYNNEX CORP COM STK			608.00	42,877.07	73,580.16
TREEHOUSE FOODS INC			703.00	59,721.82	50,749.57
UNITED CONTL HLDGS INC			986.00	50,509.44	71,859.68
VEREIT INC COM USD0.001			7,318.00	69,703.03	61,910.28
VERIZON COMMUNICATIONS COM			1,311.00	65,172.17	69,981.18
VORNADO RLTY TR COM			469.00	48,745.94	48,949.53
WESTROCK CO			1,382.00	62,517.66	70,164.14
WILLIAMS SONAMA INC			817.00	44,603.62	39,534.63
ALLERGAN PLC			329.00	99,107.47	69,093.29
COCA-COLA EUROPEAN PARTNERS PLC ORD			1,504.00	59,347.69	47,225.60
EATON CORP PLC COM USD0.50			863.00	60,121.94	57,898.67
HERBALIFE LTD			906.00	52,075.05	43,614.84
MALLINCKRODT PLC			1,176.00	78,823.89	58,588.32
NORWEGIAN CRUISE LINE HLDGS LTD			1,857.00	73,200.36	78,978.21
SIGNET JEWELERS LTD			628.00	53,252.01	59,195.28
CHUBB LTD ORD CHF24.15			722.00	80,766.74	95,390.64
TE CONNECTIVITY LTD			897.00	49,145.81	62,144.16
NXP SEMICONDUCTORS			714.00	54,201.18	69,979.14
NTC INST FUNDS-GOVT SELECT	0.01		226,125.27	226,125.27	226,125.27
Account Totals				5,792,314.45	6,514,526.87

Attucks - Mar Vista

ADOBE SYS INC COM			1,395.00	144,494.10	143,615.25
ALPHABET INC CL C			295.00	190,682.97	227,686.90
AMAZON COM INC			130.00	78,280.81	97,483.10
AMERICAN TOWER CORP			3,191.00	339,750.23	337,224.88
APPLE INC COM STK			1,922.00	200,167.71	222,606.04
BERKSHIRE HATHAWAY INC			2,345.00	387,633.05	382,188.10
ECOLAB INC COM STK USD1			1,595.00	192,341.05	186,965.90
FACEBOOK INC CL A			1,280.00	97,714.85	147,264.00
FORTIVE CORP			2,240.00	122,796.80	120,131.20
HONEYWELL INTL INC			2,115.00	247,341.60	245,022.75
INTUIT			1,686.00	197,513.59	193,232.46
JOHNSON & JOHNSON			1,539.00	165,985.60	177,308.19
KS CY SOUTHN			1,611.00	139,301.92	136,693.35
MARKEL CORP HOLDING CO COM			270.00	240,403.20	244,215.00
METTLER-TOLEDO INTL INC COM			504.00	212,056.74	210,954.24
MONDELEZ INTL INC COM			3,150.00	139,671.00	139,639.50
MOODYS CORP COM			1,220.00	117,705.60	115,009.40
NIKE INC CL B			1,595.00	81,217.40	81,073.85
O REILLY AUTOMOTIVE INC NEW COM USD0.01			345.00	96,361.95	96,051.45
ORACLE CORP COM			5,820.00	227,620.20	223,779.00
PEPSICO INC COM			2,319.00	244,471.05	242,636.97
PRAXAIR INC			835.00	102,145.55	97,853.65
SCHLUMBERGER LTD COM COM			2,497.00	213,245.74	209,623.15
STARBUCKS CORP			4,577.00	267,924.54	254,115.04
TJX COS INC			1,910.00	128,277.01	143,498.30
TRANSDIGM GROUP INC COM			947.00	237,507.72	235,765.12

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
US BANCORP			3,732.00	192,605.76	191,712.84
ADR UNILEVER N V NEW YORK SH			4,618.00	195,854.76	189,615.08
VISA INC COM CL A STK			1,680.00	90,157.79	131,073.60
ALLERGAN PLC			1,198.00	232,505.91	251,591.98
CORE LABORATORIES NV NLG0.03			1,534.00	183,791.90	184,141.36
SENSATA TECHNOLOGIES HLDG NV			2,580.00	103,821.01	100,491.00
NTC INST FUNDS-GOVT SELECT	0.01		298,903.22	298,903.22	298,903.22
Account Totals				6,110,252.33	6,259,165.87
Attucks - Cash Account					
NTC INST FUNDS-GOVT SELECT	0.01		2,262.66	2,262.66	2,262.66
Total U.S. Equity				84,935,769.60	127,530,654.66
<u>Global Equity</u>					
BLACKROCK - MSCI ACWI IMI FD B			9,675,702.75	138,574,819.38	159,750,951.50
NTC INST FUNDS-GOVT SELECT	0.01		363.21	363.21	363.21
Total Global Equity				138,575,182.59	159,751,314.71
<u>Non-U.S. Equity</u>					
BLACKROCK - ACWI EX-US IMI			5,127,631.63	63,301,269.39	65,196,246.61
BLACKROCK - MMF B	0.01		157.29	157.29	157.29
NTC INST FUNDS-GOVT SELECT	0.01		77,716.99	77,716.99	77,716.99
Total Non-U.S. Equity				63,379,143.67	65,274,120.89
<u>Fixed Income</u>					
JPMORGAN CORE BOND			11,651,246.29	124,500,582.89	119,774,811.86
NTC INST FUNDS-GOVT SELECT	0.01		1.81	1.81	1.81
Total Fixed Income				124,500,584.70	119,774,813.67
<u>Farm/Real Estate</u>					
ALLERTON FARM PERMANENT ENDOWMENT			3,632.00	618,458.76	35,867,494.00
PRUDENTIAL PRISA LP FUND			12,951.22	16,906,056.57	18,504,079.76
HEITMAN AMERICA REAL ESTATE TR			15,167.77	15,464,214.00	17,830,593.00
VANGUARD REITINDEX FD INSTL			481,111.91	7,088,185.31	8,703,314.45
NTC INST FUNDS-GOVT SELECT	0.01		5.64	5.64	5.64
Total Farm/Real Estate				40,076,920.28	80,905,486.85
<u>Hedge Funds</u>					
AQR DELTA OFFSHORE FUND LP			20,000,000.00	20,000,000.00	23,966,024.00
DAVIDSON KEMPNER INTL (BVI) LTD			187,295.38	19,000,000.00	21,892,057.00
NTC INST FUNDS-GOVT SELECT	0.01		476,076.35	476,076.35	476,076.35
Total Hedge Funds				39,476,076.35	46,334,157.35
<u>Private Equity</u>					
ADAMS STREET 2004 NON-US			786,694.00	786,694.00	484,612.00
ADAMS STREET 2004 US FUND			2,157,477.00	2,157,477.00	1,716,747.00
ADAMS STREET 2006 NON-US			630,643.00	630,643.00	592,134.00
ADAMS STREET 2006 US FUND			1,288,803.00	1,288,803.00	1,120,374.00
ADAMS STREET 2006 DIRECT			147,950.00	147,950.00	272,176.00
ADAMS STREET 2007 DIRECT			156,698.00	156,698.00	302,388.00
ADAMS STREET 2007 NON-US			968,221.00	968,221.00	1,027,487.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
ADAMS STREET 2007 US FUND			1,435,862.00	1,435,862.00	1,705,842.00
ADAMS STREET 2008 DIRECT			252,936.00	252,936.00	537,931.00
ADAMS STREET 2008 NON-US			1,556,535.00	1,556,535.00	1,811,056.00
ADAMS STREET 2008 US FUND			1,748,254.00	1,748,254.00	2,233,246.00
ADAMS STREET 2009 DIRECT			289,928.00	289,928.00	389,403.00
ADAMS STREET 2009 US FUND			1,560,313.00	1,560,313.00	2,052,348.00
ADAMS STREET 2009 NON-US EM			365,428.00	365,428.00	480,612.00
ADAMS STREET 2010 DIRECT FUND			301,492.00	301,492.00	387,265.00
ADAMS STREET 2010 US FUND			1,470,726.00	1,470,726.00	1,980,761.00
ADAMS STREET 2010 NON-US DEV			942,590.00	942,590.00	977,637.00
ADAMS STREET 2011 US FUND			917,044.00	917,044.00	1,155,758.00
ADAMS STREET 2010 NON-US EM			356,681.00	356,681.00	457,761.00
ADAMS STREET 2011 DIRECT FUND			192,422.00	192,422.00	304,486.00
ADAMS STREET 2011 NON-US DEV			545,379.00	545,379.00	551,102.00
ADAMS STREET 2011 EMERG MKTS			198,220.00	198,220.00	250,623.00
ADAMS STREET 2013 GLOBAL FND			2,829,252.00	2,829,252.00	2,917,462.00
ADAMS STREET CO-INVESTMENT FUND III A			1,418,618.00	1,418,618.00	1,522,930.00
ADAMS STREET 2009 NON-US DEV			916,177.00	916,177.00	980,564.00
EDGEWATER GROWTH CAPITAL LP			372,161.00	372,161.00	77,177.00
ARCH DEVELOPMENT FUND I LP			490,016.35	490,016.35	267,068.00
HOPEWELL VENTURES, LP			457,321.13	457,321.13	136,275.00
DRAPER FISHER J.PORTGAGE FUND I			877,500.00	877,500.00	47,725.00
ILLINOIS EMERGING TECHNOLOGY			402,682.24	402,682.24	173,459.00
OAKTREE OPPORTUNITIES FUND X, LP			1,050,000.00	1,050,000.00	1,152,920.00
CLEARLAKE CAPIAL PARTNERS IV LP			3,422,515.65	3,422,515.65	3,732,718.00
CLEARLAKE OPPORTUNITIES LP			1,191,582.97	1,191,582.97	1,143,495.00
ILLINOIS EMERGING TECHNOLOGY FUND II			1,521,507.51	1,521,507.51	921,558.00
NTC INST FUNDS-GOVT SELECT	0.01		3,104,620.26	3,104,620.26	3,104,620.26
Total Private Equity (including money market)				36,324,250.11	36,969,720.26
TOTAL ENDOWMENT POOL				527,267,927.25	636,540,268.40
SEPARATELY INVESTED ENDOWMENTS					
9-810500 - Term/Living Trust Endowment Farms					
SYFORD FARM LIVING TRUST			165.00	128,000.00	2,101,724.00
9-811067 - Robert Wood Keaton					
DAVIS OIL CO OIL AND GAS 2602200			1.00	1.00	1.00
9-811090 - John I Parcel Estate Engr					
JOHN WILEY & SONS ROYALTY			1.00	1.00	1.00
9-811134 - Sep Invested MacArthur					
BLACKROCK US EQUITY FUND			18,404.75	763,076.62	1,863,325.40
CF JPMORGAN CORE BOND			48,503.82	511,390.11	498,619.27
NTC INST FUNDS-GOVT SELECT	0.01		0.06	0.06	0.06
Account Totals				1,274,466.79	2,361,944.73
9-811158 - Sep Invested Kinley					
BLACKROCK US EQUITY FUND			2,914.39	120,838.68	295,057.36
CF JPMORGAN CORE BOND			9,816.07	103,493.61	100,909.20
NTC INST FUNDS-GOVT SELECT	0.01		16.11	16.11	16.11
Account Totals				224,348.40	395,982.67
9-811307 - Endowment Farm Investment					
JP MORGAN - ENDOW FARM INV	0.01		233,311.73	233,311.73	233,311.73
9-810000 - Permanent Endowment Farms					
CARTER PENNEL FARM			329.10	42,208.04	1,680,201.00
FREEMAN FARM			218.10	661,850.00	2,550,588.00
GRACE CAMPBELL FARM			86.00	220,000.00	796,850.00
HACKETT FARMS			394.31	134,502.02	3,581,299.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
HUNTER FARMS #1-5			1,251.00	2,294,803.78	13,868,846.00
WAFFLE FARM			119.50	258,000.00	1,072,628.00
WARREN FARM			120.00	269,000.00	1,358,268.00
Account Totals				3,880,363.84	24,908,680.00
9-815000 - Quasi Endowment Farms					
ALLERTON IMP. DEPREC RESERVE			122,698.37	122,698.37	122,698.37
DEHART FARMS			117.80	234,000.00	1,238,740.00
HUBBELL FARM			160.00	112,820.67	1,827,556.00
HACKETT FARM			4,585.47	4,585.47	4,585.47
WEBER FARMS			787.30	371,481.24	8,810,416.00
WEBER FARMS DEPREC RESERVE			5,236.96	5,236.96	5,236.96
MF HUNTER MEMORIAL #6			274.20	608,109.22	2,771,772.00
ADDINGTON FARMS			1,903.70	3,465,372.15	16,358,153.00
CARMAN FARM			71.50	126,900.00	943,793.00
GRACE CURL FARM			150.00	713,304.00	1,417,161.00
SPILLMAN FARM			469.30	1,528,830.00	4,498,265.00
ROBERT SPILLMAN FARM - DEPREC RES			5,462.06	5,462.06	5,462.06
HERBOLSHEIMER FARM			169.00	1,232,500.00	1,358,815.00
Account Totals				8,531,300.14	39,362,653.86
TOTAL SEPARATELY INVESTED ENDOWMENT FUNDS				14,271,792.90	69,364,298.99
TOTAL ENDOWMENT FUNDS				541,539,720.15	705,904,567.37
Other Funds					
9-200250 - Prairieland Energy					
PRAIRIELAND ENERGY INC			20.00	100,000.00	100,000.00
1-901257 - Organization Fund					
VANGUARD ST ADMIRAL			52,734.27	557,808.64	560,565.27
VANGUARD TOTAL BOND INDEX ADM			120,059.59	1,316,357.75	1,278,634.59
VANGUARD ULTRASHORT TERM BOND ADM			35,517.63	712,474.48	709,997.47
Account Totals				2,586,640.87	2,549,197.33
1-901625 - Organization Fund					
VANGUARD ULTRASHORT TERM BOND ADM			4,244.08	84,969.48	84,839.08
2-901562 - UIC Organization Funds					
VANGUARD ST ADMIRAL			24,052.54	254,437.28	255,678.48
VANGUARD TOTAL BOND INDEX ADM			59,362.57	637,442.63	632,211.39
VANGUARD ULTRASHORT TERM BOND ADM			18,970.08	378,902.11	379,211.98
Account Totals				1,270,782.02	1,267,101.85
9-816000 - Beneficial Interest in Trust					
BAILEY ESTATE			2,247,119.00	2,247,119.00	2,247,119.00
IRMA & ANTON BRUST SCHOL			94,704.00	94,704.00	94,704.00
DIFFENBAUGH ESTATE			444,335.00	444,335.00	444,335.00
BERTHA & BEATRICE HIGHT			796,293.00	796,293.00	796,293.00
J E & B F HUNTER			6,829,602.00	6,829,602.00	6,829,602.00
L J NORTON CHAIR AGR ECON			2,699,934.00	2,699,934.00	2,699,934.00
JOHN T RUSHER			286,324.00	286,324.00	286,324.00
FREDERICK SECOR ESTATE			153,758.00	153,758.00	153,758.00
HELEN T STEWARD FELL LIB			198,175.00	198,175.00	198,175.00
ZERBEE ESTATE			346,368.00	346,368.00	346,368.00
JOSEPH F FLEMING ESTATE(SCHLR)			608,039.00	608,039.00	608,039.00
JOSEPH F FLEMING ESTATE (UNREST)			264,476.00	264,476.00	264,476.00
PHILIP F SCHOCH			718,618.00	718,618.00	718,618.00
CLOTILDE K BOORSTEIN			8,576.00	8,576.00	8,576.00
WALTER SWANSON JR			705,836.00	705,836.00	705,836.00
WILLARD CORBETT ESTATE			745,971.00	745,971.00	745,971.00
BRACKENBERRY EDUCATIONAL FUND			240,382.00	240,382.00	240,382.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
PATTON ESTATE			455,678.00	455,678.00	455,678.00
ALMEDA TOOMEY SCHOLARSHIP			325,929.00	325,929.00	325,929.00
S GILES SCHOLARSHIP			3,006,084.00	3,006,084.00	3,006,084.00
HARDIE EDUCATION TRUST			8,904,001.00	8,904,001.00	8,904,001.00
TRUSTS W/OUT INCOME DISTRIB			15,659,969.00	15,659,969.00	15,659,969.00
MARSHALL SCOTT TRUST			3,497,835.00	3,497,835.00	3,497,835.00
RYERSON MARTIN TRUST			78,972.00	78,972.00	78,972.00
FRANCES MASSER TRUST			944,002.00	944,002.00	944,002.00
Account Totals				50,260,980.00	50,260,980.00
TOTAL OTHER FUNDS				54,303,372.37	54,262,118.26

Plant Funds

1-701106 - Auditorium Renovation

JP MORGAN - AUDITORIUM RENOV	0.01		5,624.73	5,624.73	5,624.73
------------------------------	------	--	----------	----------	----------

1-701187 - CERL Operations

JP MORGAN - CERL OPERATIONS	0.01		1,554,851.11	1,554,851.11	1,554,851.11
-----------------------------	------	--	--------------	--------------	--------------

1-701194 - Willard Tower

JP MORGAN - WILLARD CONTROL TOWER	0.01		359,317.17	359,317.17	359,317.17
-----------------------------------	------	--	------------	------------	------------

1-701204 - Beckman Institute Equipment

JP MORGAN - BECKMAN EQUIP	0.01		333,277.50	333,277.50	333,277.50
---------------------------	------	--	------------	------------	------------

1-701205 - Beckman Art Enhancement

JP MORGAN - BECKMAN ART ENHANCE	0.01		95,814.13	95,814.13	95,814.13
---------------------------------	------	--	-----------	-----------	-----------

2-780101 - Series 97 BISF Series B

WELLS FARGO USGOVT MMF	0.01		15,082.83	15,082.83	15,082.83
------------------------	------	--	-----------	-----------	-----------

9-710086 - HSFS 2013 Project Funds

UNITED STATES TREAS NTS .875	0.88	10/15/17	1,000,000.00	1,000,859.38	1,000,156.00
UNITED STATES TREAS NTS 1.0%	1.00	09/15/17	1,000,000.00	1,002,851.56	1,001,562.00
UNITED STATES TREAS NTS	0.88	11/15/17	800,000.00	801,281.25	800,031.20
US TREAS NTS BD	0.75	03/15/17	1,000,000.00	1,001,132.81	1,000,566.00
US TREAS NTS BD	0.88	04/15/17	1,000,000.00	1,002,109.38	1,001,047.00
US TREASURY N/B	1.00	12/15/17	1,000,000.00	1,001,289.06	1,001,055.00
US TREASURY N/B	0.88	01/15/18	1,000,000.00	999,687.50	999,531.00
US TREASURY N/B	1.00	02/15/18	1,000,000.00	1,000,859.38	1,000,352.00
US TREASURY N/B	0.88	05/15/17	1,000,000.00	1,001,992.19	1,001,016.00
FANNIE MAE .875% DUE 08-28-2	0.88	08/28/17	1,000,000.00	1,000,930.00	1,000,687.00
FANNIE MAE 1.125% DUE 04-27-	1.13	04/27/17	1,000,000.00	1,004,309.93	1,001,507.00
FEDERAL HOME LN BKS .875% DU	0.88	05/24/17	1,000,000.00	1,002,200.09	1,000,505.00
FEDERAL HOME LN BKS TRANCHE	0.88	03/19/18	1,000,000.00	998,690.00	998,387.00
FEDERAL HOME LN MTG CORP	1.00	03/08/17	1,000,000.00	1,002,951.92	1,000,801.00
FEDERAL HOME LN MTG CORP	0.88	02/22/17	1,000,000.00	1,002,033.41	1,000,448.00
FREDDIE MAC TRANCHE # TR 006	0.70	01/27/17	1,000,000.00	1,001,024.38	1,000,110.00
NTC INST FUNDS-GOVT SELECT	0.01		8,577,829.96	8,577,829.96	8,577,829.96
BANK MONTREAL CHICAGO BRH IL	0.00	02/06/17	1,250,000.00	1,243,255.21	1,248,935.21
BK TOKYO MITSUBISHI UFJ LTD NY BRH D	0.00	06/21/17	1,500,000.00	1,490,217.50	1,490,939.13
ING U S FDG LLC	0.00	02/01/17	1,250,000.00	1,242,812.50	1,249,061.56
J P MORGAN SECS LLC DISC COM	0.00	02/14/17	1,000,000.00	991,825.00	999,165.61
TOYOTA MTR CR CORP DISC COML PAPER 3	1.21	07/18/17	1,015,000.00	1,007,869.91	1,008,295.36
Account Totals				30,378,012.32	30,381,988.03

9-710092 - AFS 2014A Project Funds

UNITED STATES TREAS NTS .875	0.88	10/15/17	2,000,000.00	2,003,437.50	2,000,312.00
UNITED STATES TREAS NTS 1.0%	1.00	09/15/17	2,000,000.00	2,006,015.62	2,003,124.00
UNITED STATES TREAS NTS	0.88	11/15/17	2,000,000.00	2,003,203.12	2,000,078.00
US TREASURY N/B	1.00	12/15/17	2,050,000.00	2,056,406.25	2,052,162.75
US TREASURY N/B	0.88	01/15/18	2,500,000.00	2,499,218.75	2,498,827.50

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
US TREASURY N/B	1.00	02/15/18	2,500,000.00	2,502,148.44	2,500,880.00
US TREASURY N/B	0.88	05/15/17	2,000,000.00	2,004,062.50	2,002,032.00
US TREASURY N/B	0.88	06/15/17	2,000,000.00	2,004,140.63	2,002,344.00
US TREASURY N/B	0.88	07/15/17	2,000,000.00	2,004,218.75	2,001,796.00
US TREASURY N/B	0.88	08/15/17	2,000,000.00	2,003,984.37	2,001,876.00
NTC INST FUNDS-GOVT SELECT	0.01		4,938,335.53	4,938,335.53	4,938,335.53
AMERICAN HONDA FIN CORP	0.00	01/18/17	2,000,000.00	1,996,713.89	1,999,479.63
BNP PARIBAS NEW YORK BRH	0.00	04/17/17	1,000,000.00	994,050.00	996,850.00
CANADIAN IMPERIAL HLDGS INC	0.00	03/03/17	2,000,000.00	1,993,100.00	1,997,445.01
COOPERATIEVE CENTRALE	0.00	04/13/17	1,000,000.00	994,671.11	997,434.67
CREDIT AGRICOLE CORPORATE	0.00	02/21/17	2,000,000.00	1,993,055.56	1,997,626.77
Account Totals				33,996,762.02	33,990,603.85
9-710093 - AFS 2014B Project Funds					
US TREAS NTS BD	0.88	04/15/17	250,000.00	250,488.28	250,261.75
NTC INST FUNDS-GOVT SELECT	0.01		376,891.97	376,891.97	376,891.97
AMERICAN HONDA FIN CORP	0.00	01/18/17	250,000.00	249,589.24	249,934.95
BANK TOKYO MITSUBISHI UFJ LTD NY BR	0.00	05/15/17	250,000.00	248,605.14	248,938.45
CANADIAN IMPERIAL HLDGS INC	0.00	03/03/17	250,000.00	249,137.50	249,680.63
CREDIT AGRICOLE CORPORATE	0.00	02/21/17	250,000.00	249,131.94	249,703.35
TOYOTA MTR CR CORP COMMERCIAL PAPER	0.00	06/12/17	250,000.00	248,518.06	248,773.42
Account Totals				1,872,362.13	1,874,184.51
9-710094 - AFS 2014C Project Funds					
US TREAS NTS BD	0.88	04/15/17	750,000.00	751,464.84	750,785.25
NTC INST FUNDS-GOVT SELECT	0.01		1,248,402.81	1,248,402.81	1,248,402.81
AMERICAN HONDA FIN CORP	0.00	01/18/17	750,000.00	748,767.71	749,804.86
BANK TOKYO MITSUBISHI UFJ LTD NY BR	0.00	05/15/17	750,000.00	745,815.42	746,815.34
CANADIAN IMPERIAL HLDGS INC	0.00	03/03/17	750,000.00	747,412.50	749,041.88
CREDIT AGRICOLE CORPORATE	0.00	02/21/17	750,000.00	747,395.83	749,110.04
Account Totals				4,989,259.11	4,993,960.17
9-710103 - AFS 2016A COI					
WELLS FARGO USGOVT MMF	0.01		384,496.85	384,496.85	384,496.85
9-710105 - AFS 2016B COI					
WELLS FARGO USGOVT MMF	0.01		94,656.06	94,656.06	94,656.06
9-710106 - AFS 2016B Project Funds					
FEDERAL HOME LN BKS 0.75% DU	0.75	08/28/17	1,025,000.00	1,024,702.75	1,024,806.28
FEDERAL HOME LN BKS TRANCHE	1.00	06/21/17	715,000.00	716,994.85	716,073.22
FEDERAL HOME LN MTG CORP	0.88	03/07/18	450,000.00	449,932.50	449,416.35
FNMA 1.25% DUE 01-30-2017 RE	1.25	01/30/17	425,000.00	427,150.50	425,201.03
NTC INST FUNDS-GOVT SELECT	0.01		7,948,124.42	7,948,124.42	7,948,124.42
BK TOKYO MITSUBISHI UFJ LTD NY BRH D	0.00	06/21/17	750,000.00	745,108.75	745,469.57
BNP PARIBAS NEW YORK BRH 3/A	0.00	01/17/17	985,000.00	977,612.50	984,677.91
J P MORGAN SECS LLC DISC COM	0.00	01/17/17	985,000.00	977,390.88	984,730.11
TOYOTA MOTOR CR CO	0.00	01/17/17	985,000.00	977,612.50	984,690.71
Account Totals				14,244,629.65	14,263,189.59
9-710107 - AFS 2016B CAP INTEREST					
WELLS FARGO USGOVT MMF	0.01		771,724.55	771,724.55	771,724.55
9-710112 - COP 2016A Acq Fund					
WELLS FARGO USGOVT MMF	0.01		292,681.34	292,681.34	292,681.34
9-710113 - COP 2016B Acq Fund					
WELLS FARGO USGOVT MMF	0.01		16,026.47	16,026.47	16,026.47
9-710114 - COP 2016C Acq Fund					
WELLS FARGO USGOVT MMF	0.01		53,133.38	53,133.38	53,133.38
9-710115 - COP 2016D Acq Fund					

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
WELLS FARGO USGOVT MMF	0.01		37,326.71	37,326.71	37,326.71
9-780100 - AFS DSR					
RESOLUTION FDG CORP	0.00	10/15/22	1,097,000.00	255,786.84	961,257.22
WELLS FARGO USGOVT MMF	0.01		5,787,897.41	5,787,897.41	5,787,897.41
UNITED STATES TREAS NTS	1.50	03/31/19	1,500,000.00	1,493,522.50	1,507,680.00
UNITED STATES TREAS NTS	0.63	05/31/17	3,000,000.00	2,984,169.23	3,000,240.00
UNITED STATES TREAS NTS	0.88	01/31/18	1,500,000.00	1,498,593.75	1,498,890.00
UNITED STATES TREAS NTS	0.75	03/31/18	1,500,000.00	1,473,018.70	1,495,665.00
US TREASURY N/B	1.50	05/31/20	1,500,000.00	1,488,984.38	1,495,425.00
Account Totals				14,981,972.81	15,747,054.63
9-780101 - Series 91 BISF					
WELLS FARGO USGOVT MMF	0.01		16,927.44	16,927.44	16,927.44
9-780105 - AFS 1999A BISF					
WELLS FARGO USGOVT MMF	0.01		40.64	40.64	40.64
9-780108 - AFS 2001A BISF					
WELLS FARGO USGOVT MMF	0.01		992.64	992.64	992.64
9-780109 - AFS 2001B BISF					
WELLS FARGO USGOVT MMF	0.01		177.18	177.18	177.18
9-780119 - AFS 2003A BISF					
WELLS FARGO USGOVT MMF	0.01		443.15	443.15	443.15
9-780121 - South Campus 03 BISF					
WELLS FARGO USGOVT MMF	0.01		14.82	14.82	14.82
9-780125 - AFS 2005A BISF					
WELLS FARGO USGOVT MMF	0.01		193.05	193.05	193.05
9-780128 - South Campus Incremental Taxes					
WELLS FARGO USGOVT MMF	0.01		2,435,848.96	2,435,848.96	2,435,848.96
9-780132 - 2007A COP Payment Fund					
WELLS FARGO USGOVT MMF	0.01		532.59	532.59	532.59
9-780133 - 2007B COP Payment Fund					
WELLS FARGO USGOVT MMF	0.01		1,166.55	1,166.55	1,166.55
9-780136 - AFS 2008 UIC S Campus BISF					
WELLS FARGO USGOVT MMF	0.01		39,825.48	39,825.48	39,825.48
9-780137 - HSFS 2008					
WELLS FARGO USGOVT MMF	0.01		30,805.08	30,805.08	30,805.08
9-780138 - AFS 2008 BISF					
WELLS FARGO USGOVT MMF	0.01		453,043.45	453,043.45	453,043.45
9-780139 - AFS 2009A BISF					
WELLS FARGO USGOVT MMF	0.01		622.39	622.39	622.39
9-780140 - 2009A COP Payment Fund					
WELLS FARGO USGOVT MMF	0.01		368,921.20	368,921.20	368,921.20
9-780142 - AFS Interest Rate Reserve					
NTC INST FUNDS-GOVT SELECT	0.01		5,708,723.77	5,708,723.77	5,708,723.77
9-780143 - AFS 2010A BISF					
WELLS FARGO USGOVT MMF	0.01		674.94	674.94	674.94

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
9-780146 - AFS 2011A BISF					
WELLS FARGO USGOVT MMF	0.01		751.78	751.78	751.78
9-780147 - AFS 2011B BISF					
WELLS FARGO USGOVT MMF	0.01		428.40	428.40	428.40
9-780149 - AFS 2011C BISF					
WELLS FARGO USGOVT MMF	0.01		954.07	954.07	954.07
9-780151 - AFS Series 13A BISF					
WELLS FARGO USGOVT MMF	0.01		522.01	522.01	522.01
9-780152 - HSFS 2013 BISF					
WELLS FARGO USGOVT MMF	0.01		187.70	187.70	187.70
9-780153 - AFS 2014A BISF					
WELLS FARGO USGOVT MMF	0.01		1,238.52	1,238.52	1,238.52
9-780154 - AFS 2014B BISF					
WELLS FARGO USGOVT MMF	0.01		351.17	351.17	351.17
9-780155 - AFS 2014C BISF					
WELLS FARGO USGOVT MMF	0.01		41,632.84	41,632.84	41,632.84
9-780158 - Series 2014A COP Payment Fund					
WELLS FARGO USGOVT MMF	0.01		1,051.79	1,051.79	1,051.79
9-780159 - Series 2014B COP Payment Fund					
WELLS FARGO USGOVT MMF	0.01		634.56	634.56	634.56
9-780160 - Series 2014C COP Payment Fund					
WELLS FARGO USGOVT MMF	0.01		437.69	437.69	437.69
9-780161 - AFS 2015A BISF					
WELLS FARGO USGOVT MMF	0.01		928.13	928.13	928.13
9-780163 - AFS 2016A BISF					
WELLS FARGO USGOVT MMF	0.01		297.73	297.73	297.73
9-780165 - AFS 2016B BISF					
WELLS FARGO USGOVT MMF	0.01		26.83	26.83	26.83
9-780166 - Series 2016A COP Payment Fund					
WELLS FARGO USGOVT MMF	0.01		77,211.28	77,211.28	77,211.28
TOTAL PLANT FUNDS				<u>113,662,618.70</u>	<u>114,450,601.44</u>
TOTAL ALL FUND GROUPS				2,713,019,011	2,868,498,416

University of Illinois System Investment Fee Summary

Investment Program or Manager	Investment Management Mode	Asset Class/Service	Value at 12/31/16	Estimated Annual Fee Based on December 31 Market Value	
				Dollars	Basis Points
ENDOWMENT FUNDS					
BlackRock US Equity Index Fund	Passive	Domestic Equities	\$63,546,565	\$17,852	3
Ariel Capital Management	Active	Domestic Equities	\$22,571,570	\$178,804	79
Attucks Asset Management, LLC	Active	Domestic Equities	\$43,570,737	\$313,311	72
JP Morgan Core Bond	Active	Domestic Fixed Income	\$120,374,340	\$343,670	29
BlackRock ACWI IMI Index Fund B	Passive	Global Equity	\$159,750,952	\$93,126	8
BlackRock ACWI ex-US IMI Index Fund B	Passive	Foreign Equities	\$65,196,404	\$59,413	9
Private Equity Fund L.P. (s)	Active	Private Equity	\$1,623,262	\$33,112	204
Adams Street Partners L.P.	Active	Private Equity	\$26,212,705	\$468,797	179
Adams Street Partners Fund-of-Funds General Partners	Active	Private Equity	\$22,496,126	\$962,573	428
Oaktree Opportunities Fund X	Active	Private Equity	\$1,152,920	\$86,234	748
Clearlake Capital Partners IV	Active	Private Equity	\$3,732,718	\$136,467	366
Clearlake Opportunities LP	Active	Private Equity	\$1,143,495	\$54,104	473
AQR Delta Offshore Fund, LP	Active	Hedge Fund	\$23,966,024	\$259,140	108
Davidson Kempner Int'l (BVI) Ltd.	Active	Hedge Fund	\$21,892,057	\$676,901	309
Farmland - Internally Managed	Active	Farmland	\$35,867,494	\$45,642	13
Vanguard REIT Fund	Passive	Real Estate	\$8,703,314	\$9,025	9
HART	Active	Real Estate	\$17,830,593	\$183,495	103
PRISA	Active	Real Estate	\$18,504,080	\$168,660	104
JP Morgan MMF	Active	Domestic Money Market	\$233,312	\$420	18
Northern Trust MMF	Active	Domestic Money Market	\$3,658,966	\$7,318	20
GMO Global Equity*	Active	Global Equity	\$0	\$240,873	N/A
Brevan Howard*	Active	Hedge Fund	\$0	\$197,351	N/A
Total Endowment Funds			\$639,531,508	\$4,536,286	71
OPERATING FUNDS POOL					
JP Morgan Operating Money Market Fund	Active	Domestic Money Market	\$383,499,163	\$598,021	18
Illinois Public Treasurer Invest. Pool	Active	Domestic Money Market	\$48,989,445	3,371.72	5
Wells Fargo MMF	Active	Domestic Money Market	\$8,636,944	\$14,503	14
Northern Trust MMF	Active	Domestic Money Market	\$96,870,766	\$185,390	20
Northern Short Duration	Active	Domestic Fixed Income	\$85,111,992	\$219,725	25
Galliard Capital	Active	Domestic Fixed Income	\$200,403,528	\$362,121	18
Income Research	Active	Domestic Fixed Income	\$150,476,839	\$302,155	20
Wells Capital	Active	Domestic Fixed Income	\$94,589,400	\$74,207	8
Income Research Intermediate	Active	Domestic Fixed Income	\$126,842,518	\$46,346	20
Neuberger Berman Intermediate	Active	Domestic Fixed Income	\$127,989,465	\$46,424	20
Neuberger Berman Enhanced Cash	Active	Domestic Fixed Income	\$197,601,621	\$258,271	13
Wells Conservative Income Fund	Active	Domestic Fixed Income	\$181,139,540	\$140,424	8
JP Morgan Managed Reserves	Active	Domestic Fixed Income	\$203,082,683	\$241,626	12
JP Morgan Collateralized Bank Balances	Active	Domestic Money Market	\$50,234,411	\$0	0
Neuberger Berman Passive*	Passive	Domestic Fixed Income	\$0	\$121,159	N/A
Total Operating Funds			\$1,955,468,316	\$2,613,745	13
CONSTRUCTION/SEPARATELY INVESTED FUNDS					
AFS 2014A, 2014B, 2014C Project Funds	Active	Domestic Fixed Income	\$55,121,938	\$44,098	8
HSFS 2013	Active	Domestic Fixed Income	\$30,381,988	\$24,306	8
Separately Invested Accts in JP Morgan	Active	Domestic Money Market	\$40,660,998	\$73,190	18
Separately Invested Accts in Wells Fargo	Active	Domestic Money Market	\$16,638,633	\$33,277	20
Total Construction/Separately Invested Funds			\$142,803,557	\$174,870	12
Custody Fees					
Northern Trust Custody		Domestic Custody Services	\$1,864,549,062	\$337,144	2
ALL FUNDS					
Aon Hewitt Investment Consulting		Investment Consulting Services	\$2,594,999,824	\$138,000	1
Total Funds and Fees			\$2,737,803,381	\$7,800,045	28
FUNDS NOT INCLUDED IN ANALYSIS					
Beneficial Interests in Trust	External Trustee Responsible for Management		\$50,260,980	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Note: A basis point = .01% (1/100 of 1%) </div>	
Non-Endowment Pool Endowment Farms	Internally Managed		\$66,373,058		
Debt Reserve Funds & Bond Payment Funds	No External Management Fees		9,959,157		
Other Misc Assets	No External Management Fees paid by UI		\$4,101,840		
Total UI Investments			\$2,868,498,416		

*Funds liquidated during calendar year 2016.

University of Illinois System

Investment Fee Schedule – Traditional Investments

Firm	Terms
<u>Money Market Funds</u>	
	<u>Management Fee</u>
JP Morgan (U.S. Government Money Market Fund)	0.21%
Northern Trust (Institutional Government Select Portfolio)	0.20%
Wells Fargo (Government Money Market Fund)	0.16%
*Note: Due to the low interest rate environment, money market funds have rebated stated management fees to net positive performance.	
<u>Fixed Income</u>	
Galliard Capital Management (Short Duration)	0.18% - first \$200 million 0.15% - balance
Income Research + Management (Short Duration and Intermediate)	0.21% - first \$100 million 0.18% - next \$100 million 0.15% - balance
JP Morgan (Managed Reserves)	0.15% - first \$50 million 0.125% - next \$50 million 0.10% - next \$100 million 0.08% - next \$100 million
JP Morgan (Core Bond Fund)	0.30% - first \$75 million 0.25% - next \$75 million
Neuberger Berman (Enhanced Cash)	0.175% - first \$50 million 0.15% - next \$50 million 0.12% - next \$150 million (10% rebate on total fee)
Neuberger Berman (Intermediate)	0.20% - flat fee (10% rebate on total fee)

University of Illinois System

Investment Fee Schedule – Traditional Investments

Firm	Terms
<u>Fixed Income (continued)</u>	
Northern Trust (Short Duration)	0.25% - first \$100 million 0.22% - next \$100 million
Wells Fargo Asset Management (Conservative Income and Short Duration)	0.09% - first \$100 million 0.07% - balance
<u>Equity</u>	
BlackRock (US Equity Market Fund B)	0.03% flat fee
Ariel Capital Management (Small Mid Cap Value)	1.00% - first \$10 million 0.75% - next \$10 million 0.50% - balance
Attucks Asset Management (U.S. Equity Fund of Fund)	0.80% - first \$20 million 0.75% - next \$30 million 0.70% - next \$50 million
BlackRock (MSCI ACWI ex-US IMI Index Fund B)	0.0975% flat fee
BlackRock (MSCI ACWI IMI Index Fund B)	0.08% flat fee
GMO (Global All Country Equity Allocation)	0.64% flat fee
<u>Real Estate Investment Trust</u>	
Vanguard Real Estate Investment Trust Index Fund	0.09% flat fee

University of Illinois System

Investment Fee Schedule – Alternative Investments

Firm	Terms	
<u>Private Equity</u>	<u>Management Fee</u>	<u>Carried Interest</u>
Adams Street Partners		
ASP 2004 U.S. Fund	0.40%	10% on Secondary
ASP 2004 Non-U.S. Fund	0.40%	10% on Secondary
ASP 2006 U.S. Fund	0.60%	10% on Secondary
ASP 2006 Non-U.S. Fund	0.60%	10% on Secondary
ASP 2006 Direct Fund	0.98%	20%
ASP 2007 U.S. Fund	0.70%	10% on Secondary
ASP 2007 Non-U.S. Fund	0.70%	10% on Secondary
ASP 2007 Direct Fund	1.18%	20%
ASP 2008 U.S. Fund	0.80%	10% on Secondary
ASP 2008 Non-U.S. Fund	0.80%	10% on Secondary
ASP 2008 Direct Fund	1.38%	20%
ASP 2009 U.S. Fund	0.90%	10% on Secondary
ASP 2009 Non-U.S. Developed Fund	0.90%	10% on Secondary
ASP 2009 Non-U.S. Emerging Markets Fund	0.90%	10% on Secondary
ASP 2009 Direct Fund	1.59%	20%
ASP 2010 U.S. Fund	1.00%	10% on Secondary
ASP 2010 Non-U.S. Developed Fund	1.00%	10% on Secondary
ASP 2010 Non-U.S. Emerging Markets Fund	1.00%	10% on Secondary
ASP 2010 Direct Fund	1.79%	20%
ASP 2011 U.S. Fund	1.00%	10% on Secondary
ASP 2011 Non-U.S. Developed Fund	1.00%	10% on Secondary
ASP 2011 Non-U.S. Emerging Markets Fund	1.00%	10% on Secondary
ASP 2011 Direct Fund	2.00%	20%
ASP 2013 Global Fund	1.10%	10% - Secondary & Co-Investment, 20% Direct
ASP Co-Investment Fund III	1.00%	10%
❖	Fee Tail Down: Fees above reflect reduction to 90% of the management fee in year eight of a subscription, 80% in year nine, 70% in year ten, etc. The tail down begins in year seven for direct funds.	

University of Illinois System

Investment Fee Schedule – Alternative Investments

Firm	Terms	
<u>Private Equity (continued)</u>		
	<u>Management Fee</u>	<u>Carried Interest</u>
Clearlake Capital Partners IV	2.0%	20% (8% hurdle rate)
Clearlake Opportunities Fund I	1.75%	20% (8% hurdle rate)
Illinois Ventures IETF II	2.5%	20%
Oaktree Opportunities Fund X	1.6%	20% (8% hurdle rate)
<u>Hedge Funds</u>		
AQR DELTA	1.0%	10% (3M Tbill hurdle rate)
Brevan Howard Multi-Strategy	2.0%	20%
Davidson Kempner International	1.5%	20%
<u>Real Estate</u>		
Heitman HART	1.1% - first \$10 million 1.0% - next \$15 million	NA
Prudential PRISA	1.0% - first \$10million 0.95% - \$10M to \$25M (1.20% Maximum Annual Fee)	3% Operating Cash Flow 0.10% Cash Balance