

Approved by the Board of Trustees
March 15, 2018

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Board Meeting
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NAME THE ORIGIN VENTURES ACADEMY FOR ENTREPRENEURIAL
LEADERSHIP, GIES COLLEGE OF BUSINESS, URBANA

Action: Name the Origin Ventures Academy for Entrepreneurial Leadership

Funding: No New Funding Required

The Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois recommends for approval a proposal from the Dean of the Gies College of Business, the Vice Chancellor for Academic Affairs and Provost, and the Vice Chancellor for Institutional Advancement to name the Academy for Entrepreneurial Leadership in the Gies College of Business.

Established in 2004 with an initial grant from the Kaufmann Foundation, the Academy is a College program that works with partners across campus to support teaching and learning through entrepreneurship. The Academy is a key participant in the vibrant entrepreneurial ecosystem at the University of Illinois at Urbana-Champaign. This proposed naming is in recognition of a commitment to invest \$5.0 million in the academy by the REAM Foundation and alumnus Bruce Barron.

Origin Ventures is a successful, well-respected, Chicago-based venture capital firm that invests in entrepreneurs. Its two founders are University of Illinois alumni who have been raising and providing seed money for entrepreneurs and startups

for nearly 20 years. They have been strong supporters of the innovation mission in the Gies College of Business and have assisted the College in furthering its efforts in entrepreneurship, partnering with the College in the teaching, and fostering of young entrepreneurs. The partners, on behalf of their company, have consented to the University's use of the name and granted the University full and complete rights to use the "Origin Ventures" name for all purposes related to the "Origin Ventures Academy of Entrepreneurial Leadership."

The Board action recommended in this item complies in all material respects with applicable State and federal laws, *University of Illinois Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Executive Vice President and Vice President for Academic Affairs concurs with this recommendation. The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of University recommends approval.