Approved by the Board of Trustees

March 17, 2022

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Board Meeting

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## APPROVE STUDENT HEALTH INSURANCE RATES FOR ACADEMIC YEAR 2022-2023

**Action:** Approve Student Health Insurance Rate for Academic Year 2022-2023

**Funding:** No New Funding Required

The Interim Chancellor, University of Illinois Springfield, and Vice President, University of Illinois System recommends approval of student health insurance rate for Academic Year 2022-2023. The student health insurance rate, combined with the student health service fee, provide financial support for the health care programs that are tailored to meet the needs of the students at the university. Students may choose not to participate in the student health insurance program by providing evidence of comparable insurance coverage from other sources. Attached is a summary of the student health program coverage.

The Springfield university again will be underwritten by Academic Health Plans/Blue Cross Blue Shield. The cost will increase by $154 per semester for all students (+16.3 percent).

The current student health insurance rate for 2021-2022 and the proposed rate for 2022-2023 are displayed below. The Springfield university student health insurance rate continues to be competitive compared to those at peer institutions, especially given the scope and breadth of the benefits provided.

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| **UNIVERSITY** | CURRENT RATE PER SEMESTERAY 2021 | **PROPOSED RATE PER SEMESTER**  **AY 2022** |
| Springfield | All students $947 | All students $1,101 |

The rate displayed is for the typical undergraduate, graduate, and professional students. Students needing coverage for their spouse and/or dependents voluntarily pay a separate charge. Rates may vary for the summer session.

University of Illinois Chicago

Beginning in 2004, the Chicago university initiated a self-funded student health benefit plan, CampusCare. For AY 2022-2023, the health insurance rate for both undergraduate and graduate/professional students will not increase and will remain at the AY 2021-2022 rate of $697 per semester.

University of Illinois Urbana-Champaign

Urbana’s rates of $712 for undergraduate students and $916 for graduate students were approved at the January 20, 2022, meeting with other student fees. The rates remain unchanged from AY 2021-2022. Urbana came to an agreement on student health insurances rates with its insurance provider for three academic years, with rates remaining unchanged in AY 2021-2022 and AY 2022-2023 and then increasing by no more than 10 percent in AY 2023-2024.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, *University of Illinois Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Interim Executive Vice President and Vice President for Academic Affairs as well as the Vice President, Chief Financial Officer and Comptroller concur in these recommendations.

The President of the University of Illinois System recommends approval.