Approved by the Board of Trustees

March 20, 2025

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Board Meeting March 20, 2025

ROLL CALL

APPROVE PROJECT BUDGET FOR RENOVATION, ALTGELD HALL AND REPLACEMENT, ILLINI HALL, URBANA

**Action:** Approve Project Budget for Renovation, Altgeld Hall and Replacement, Illini Hall

**Funding:** Institutional Funds Operating Budget, Academic Facilities Maintenance Fund Assessment Fund, and State Capital Appropriations

 In May 2020, the Board of Trustees approved the project design for the renovation of Altgeld Hall and replacement of Illini Hall with a project budget of $192.0 million. A combination of State and university funding was identified to support the budget. This includes contributions from Illinois Innovation Network and state capital appropriations, as well as $52.0 million from the University. Subsequently, design work has progressed to the point where the full project budget is now expected to be $250.5 million. State capital renewal funds in the amount of $43.5 million and other state funds in the amount of $15,017,028 have been released to cover this difference.

 The project plan has four phases, the first of which, demolition of Illini Hall, has been completed. Phase 2 is in progress and covers complete exterior renovations on Altgeld Hall. Phase 3 will include construction of the new Illini Hall and Phase 4 will complete all interior renovations on Altgeld Hall. The project is being managed by the Capital Development Board (CDB) and will utilize a single-prime delivery method for each phase.

 The chancellor, University of Illinois Urbana-Champaign, and vice president, University of Illinois System, with the concurrence of the appropriate administrative officers recommends approval of an increase in the budget for this total project by $58.5 million to $250.5 million.

 The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statues*, *The General Rules Concerning University Organization and Procedure*, the Board of Trustees policies and directives.

 Funds for this project are available from the institutional funds operating budget of the University of Illinois Urbana-Champaign, Academic Facilities Maintenance Fund Assessment Fund, and State of Illinois capital appropriations.

 The president of the University of Illinois System concurs.