Approved by the Board of Trustees

March 30, 2023

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Board Meeting

March 30, 2023

## APPROVE STUDENT HEALTH INSURANCE RATES FOR UNIVERSITY OF ILLINOIS URBANA-CHAMPAIGN AND UNIVERSITY OF ILLINOIS SPRINGFIELD, ACADEMIC YEAR 2023-2024

**Action:** Approve Student Health Insurance Rates for Urbana-Champaign and Springfield, Academic Year 2023-2024

**Funding:** No New Funding Required

The Chancellors/Vice Presidents, Urbana-Champaign and Springfield, recommend approval of student health insurance rates for academic year 2023-2024. The student health insurance rate, combined with the student health service fee, provide financial support for the health care programs that are tailored to meet the needs of the students at the universities. Students may choose not to participate in the student health insurance program by providing evidence of comparable insurance coverage from other sources. Attached is a summary of the student health program coverage.

The Urbana-Champaign university again will be underwritten by United Healthcare (UHC). The cost will increase by $72 per semester for undergraduate students (+10 percent) and $92 per semester for graduate/professional students (+10 percent). The increased costs are due to greater utilization of services, including prescription drug usage, medical and mental health services, laboratory orders, non-ER hospital charges, and MR/CT imaging.

The Springfield university will be underwritten by Academic Health Plans/United Health Care plan. The cost will increase by $23 per semester for all students (+2.08 percent).

The current student health insurance rates for 2022-2023 and the proposed rates for 2023-2024 are displayed below. The Urbana-Champaign and Springfield universities’ student health insurance rates continue to be competitive compared to those at peer institutions, especially given the scope and breadth of the benefits provided.

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| **UNIVERSITY** | CURRENT RATE PER SEMESTERAcademic Year 2022-2023 | **PROPOSED RATE PER SEMESTER**  **Academic Year 2023-2024** |
| Urbana-Champaign | Undergraduate $712 | Undergraduate $784 |
| Urbana-Champaign | Graduate $916 | Graduate $1008 |
| Springfield | All students $1,101 | All students $1,124 |

The rates displayed are for typical undergraduate, graduate, and professional students. Students needing coverage for their spouse and/or dependents voluntarily pay a separate charge. Rates may vary for the summer session.

Student insurance rates at the University of Illinois Chicago will not change for the 2023-2024 academic year.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Executive Vice President and Vice President for Academic Affairs, as well as the Vice President/Chief Financial Officer and Comptroller, concur in these recommendations.

The President of the University of Illinois System recommends approval.