Approved by the Board of Trustees

May 16, 2024

**01**

Board Meeting

May 16, 2024

APPOINT VICE CHANCELLOR FOR FINANCE, CHICAGO

**Action:** Appoint Vice Chancellor for Finance

**Funding:** State Appropriated Funds

The chancellor, University of Illinois Chicago, and vice president, University of Illinois System, recommends the appointment of Matthew Fajack, most recently vice president for finance and operations and university treasurer at the University of Alabama, as the vice chancellor for finance, non-tenured, on a twelve-month service basis, on 100 percent time, at an annual salary of $400,000, beginning May 17, 2024.

Mr. Fajack has served as the vice chancellor for finance designate under the same conditions and salary arrangement, beginning May 1, 2024, through May 16, 2024. Mr. Fajack succeeds Dr. Michael Ginsburg, who has served as interim vice chancellor for budget, human resources, and financial administration since February 1, 2023, and Ms. Janet Parker, who last served in the role on a permanent basis and retired from UIC, effective January 31, 2023.

This recommendation was forwarded following a national search and based on the advice of a search committee.

[[1]](#footnote-1)

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedures*, and the Board of Trustees policies and directives.

The executive vice president and vice president for academic affairs concurs with this recommendation.

The president of the University of Illinois System recommends approval.

(A biographical sketch follows.)

MATTHEW FAJACK

Education

 University of Minnesota, BSB, 1984

Professional and Other Experiences

 Arthur Andersen & Co., 1984-90, audit manager

 Beta Capital Group, LLC (formerly The Astraea Companies), 1990-2004, chief financial officer

 Kent State University, Kent, OH, 2004-07, executive director, Financial Affairs

 University of Florida, Gainesville, 2008-14, vice president and chief financial officer

 University of North Carolina at Chapel Hill, 2014-18, vice chancellor for finance and administration

 The University of Alabama, 2018-24, vice president for finance and operations, and treasurer

1. Joanna Groden, *chair,* vice chancellor for research; Laurence Appel, chief financial officer, University of Illinois Hospital & Clinics; TJ Augustine, vice chancellor for innovation; Rhea Ballard-Thrower, university librarian and dean of libraries; Karen Greenwalt, senior director, Office of the Vice President/CFO and Comptroller, University of Illinois System; David Hofman, executive associate dean, College of Liberal Arts and Sciences and professor, Department of Physics; Benet DeBerry-Spence, professor, Department of Marketing, College of Business Administration; Larry Danziger, UIC Distinguished Professor, Department of Pharmacy Practice, College of Pharmacy, executive director, Center for Advanced Design, Research and Exploration, and director, Section of Infectious Diseases Pharmacotherapy [↑](#footnote-ref-1)