

Approved by the Board of Trustees  
May 17, 2018

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Board Meeting  
May 17, 2018

## ROLL CALL

### APPROVE PRELIMINARY OPERATING BUDGET FOR FISCAL YEAR 2019

**Action:** Approve Preliminary Operating Budget for Fiscal Year 2019

**Funding:** Fiscal Year 2019 Operating Funds from All Sources

At its November 11, 2017, meeting the Board of Trustees approved the operating budget for Fiscal Year 2018 that ends on June 30, 2018. As State statutes require governing board approval of operating budgets prior to the beginning of a fiscal year, the Vice President/Chief Financial Officer and Comptroller of the University recommends that beginning July 1, 2018, and continuing thereafter until further action by the Board, the Board authorizes expenditures at the levels reflected in the University's Fiscal Year 2018 operating budget in anticipation of Fiscal Year 2019 State budget. This action to approve a preliminary operating budget is consistent with prior years when the State had not approved an appropriation for the University at the time of the Board of Trustees' meeting in May, which immediately precedes the beginning of the next fiscal year.

The University will seek approval of a final operating budget from all sources of funds for Fiscal Year 2019 (which begins July 1, 2018) at a future Board

meeting after the completion of the State's Fiscal Year 2019 appropriation process.

University budget plans will be updated to reflect information obtained subsequent to this meeting.

Subject to the foregoing and the Board's directives concerning establishment of University of Illinois budgets, authorization is also requested for the President of the University: (a) to accept resignations; (b) to make such additional appointments as are necessary and to approve the issuance of notices of nonreappointment, subject to the provisions of the University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and the *Policy and Rules for Civil Service Staff*; and (c) to make such changes and adjustments in items included in the preliminary budget as are needed.

The Board action recommended in this item complies in all material respects with applicable State and federal laws. University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees' policies and directives.

The President of the University concurs.