

Board Meeting
May 17, 2018

ROLL CALL

APPROVE PROJECT FOR TRACK AND FIELD REPLACEMENT, DIVISION OF
INTERCOLLEGIATE ATHLETICS, URBANA

Action: Approve Project for Track and Field Replacement, Division of
Intercollegiate Athletics

Funding: Institutional Funds Operating Budget with Anticipated Reimbursement
from the Proceeds of a Future Sale of Auxiliary Facilities System Revenue
Bonds

The Division of Intercollegiate Athletics has identified the need to provide a complete replacement and reconfiguration of the existing track and field facilities. The improvements will include reorienting the track oval so the stands are immediately adjacent to the start and finish lines. The majority of throwing events will move to the infield of the track to provide a better overall experience for the fans. The new track surface and jump event equipment will be state-of-the-art, providing the highest levels for competition and safety. The \$6.0 million proposed replacement will provide a total of 213,000 gross square foot of new site development.

Accordingly, the Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois with the concurrence of the appropriate administrative officers, recommends that the Division of Intercollegiate Athletics Track and Field Replacement project be approved with a budget of \$6.0 million.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from institutional funds operating budget of the University of Illinois at Urbana-Champaign with anticipated reimbursement from the proceeds of a future sale of Auxiliary Facilities System revenue bonds. The maximum principal amount of the bonds expected to be issued for this project is \$6.0 million.

The President of the University concurs.