

UNIVERSITY OF ILLINOIS MEDICAL CENTER FINANCIAL PERFORMANCE

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**Presentation to the Hospital Committee
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Changing medicine. For good.

FINANCIAL PERFORMANCE THROUGH 3/31/10

	<u>ACT 3/10</u>	<u>BUD 3/10</u>	<u>ACT 3/09</u>
Average Daily Census	317	340	342
Total Surgical Procedures	9,718	10,176	10,246
Clinic Visits	331,611	325,891	331,183
 Total Revenue	 \$496,551	 \$482,259	 \$470,870
 Expenses --Salaries & Benefits	 \$269,745	 \$ 278,048	 \$ 271,994
--Supplies & Services	147,465	149,415	146,843
--Bad Debts	24,061	22,130	22,536
--Admin Services	10,065	10,065	9,619
--Depreciation	<u>17,342</u>	<u>17,356</u>	<u>16,976</u>
Total Expenses	\$468,678	\$477,014	\$467,968
Income from Operations	\$27,873	\$ 5,245	\$ 2,902
 Non-Operating Revenue	 <u>(\$ 2,874)</u>	 <u>(\$ 1,233)</u>	 <u>(\$ 4,619)</u>
 Net Income	 \$24,999	 \$ 4,012	 (\$ 1,717)

FINANCIAL PERFORMANCE THROUGH 3/31/10

- UTILIZATION

- Inpatient Days down 6.8% from budget and down 7.2% from FY 2009.
- Clinic visits only 0.1% higher than FY 2009
- Medical Center outpatient revenues up 13.7% versus FY 2009

TOTAL REVENUES

- Total Revenues are 5.5% higher than FY 09 due to receipt of one time payments and increased outpatient services revenue

FINANCIAL PERFORMANCE THROUGH 3/31/10

- EXPENSES

- Salaries & Wages are \$8.5 M below budget, \$2.5M below FY 2009.
- FTE's 3,096, lowest since FY 2005
- Supplies & Other Expenses only 0.4% higher than FY 2009.
- Bad Debt increased only 6.8% over FY 2009

FINANCIAL FORECAST

PROJECTED FY 2010—BUDGETED FY 2011

	<u>PROJ FY 2010</u>	<u>BUD FY 2011</u>
AVERAGE DAILY CENSUS	317	320
TOTAL SURGICAL PROCEDURES	12,957	13,000
CLINIC VISITS	445,240	452,340
 TOTAL REVENUE	 \$662,000	 \$645,000
 EXPENSES—SALARIES & BENEFITS	 \$359,660	 \$365,958
---SUPPLIES & SERVICES	196,620	200,622
---BAD DEBTS	32,500	35,000
---ADMINISTRATIVE SERVICES	13,420	13,420
---DEPRECIATION	<u>23,123</u>	<u>25,000</u>
TOTAL EXPENSES	\$625,323	\$640,000
INCOME FROM OPERATIONS	\$ 36,677	\$ 5,000
NON-OPERATING INCOME	<u>(\$ 3,832)</u>	<u>\$ 0</u>
 PROJECTED NET INCOME	 \$ 32,845	 \$ 5,000

