

Fuel Commitment Summary Report

March 31, 2016

Prepared by Utilities Administration

University of Illinois' fuel is procured by:



Fuel Commitment Summary

Activity Through 3/31/2016

Dollars and Volumes in Thousands

	FY2016		FY2017		FY2018		FY2019		Totals		Hedged Position Summary
	UIUC	UIC	UIUC	UIC	UIUC	UIC	UIUC	UIC	UIUC	UIC	
Electricity											
Budgeted Purchased Electricity (MWH)	185	202	185	202	185	202	185	202	740	808	Electricity Both campuses are in line with targets recommended by Market Advisor over next 18 months. Following a mild winter in the midwest, PJM Northern Illinois Hub peak prices enter the Spring 2016 season at \$25.06/MWH, down 10.5 percent from a year ago and off-peak prices currently trade at \$17.29/MWH, down 3.1 percent from the same period a year ago. MISO Indiana hub pricing reflects peak pricing of \$23.68/MWH and off-peak pricing of \$18.14/MWH, down 19.8 percent and 19.6 percent, respectively, from 2015 levels.
Electricity Hedged-To-Date (MWH)	92	70	81	110	20	82	0	37	193	299	
% Electric Hedged-To-Date	49.93%	34.83%	43.85%	54.46%	10.81%	40.75%	0.00%	18.10%	26.15%	37.03%	
Total Dollars Committed	\$ 3,321	\$ 2,486	\$ 2,853	\$ 3,683	\$ 676	\$ 2,632	\$ -	\$ 1,170	\$ 6,851	\$ 9,971	
Average Price (\$/MWH)	\$ 35.96	\$ 35.34	\$ 35.17	\$ 33.48	\$ 33.79	\$ 31.97	\$ -	\$ 32.01	\$ 35.41	\$ 33.32	
Natural Gas											
Budgeted Purchased Natural Gas (MMBtu)	3,415	2,632	3,415	2,632	3,415	2,632	3,415	2,632	13,660	10,528	Natural Gas Both campuses are in line with targets recommended by Market Advisor over next 18 months. As the traditional withdrawal season comes to an end, the current storage inventory is sitting at a new record high of 2,468 Bcf and we start the injection season with bearish conditions. Predicted warmer than normal temperatures during the upcoming summer months is expected to keep power demand high and in turn help balance the NG market. April NYMEX future prices settling last week at \$1.903.
Natural Gas Hedged-To-Date (MMBtu)	2,895	1,733	2,520	1,070	1,820	100	690	0	7,925	2,903	
% Natural Gas Hedged-To-Date	84.77%	65.84%	73.79%	40.65%	53.29%	3.80%	20.20%	0.00%	58.02%	27.57%	
Total Dollars Committed	\$ 10,244	\$ 6,422	\$ 7,831	\$ 3,104	\$ 5,575	\$ 273	\$ 2,073	\$ -	\$ 25,723	\$ 9,799	
Average Price (\$/MMBtu)	\$ 3.54	\$ 3.71	\$ 3.11	\$ 2.90	\$ 3.06	\$ 2.73	\$ 3.00	\$ -	\$ 3.25	\$ 3.38	

