Approved by the Board of Trustees

May 19, 2022

**PEI 2**

 Board Meeting

 May 19, 2022

## APPOINT DIRECTOR AND OFFICER, PRAIRIELAND ENERGY, INC.

**Action:** Appoint Director and Officer, Prairieland Energy, Inc.

**Funding:** No New Funding Required

 The University procures energy commodity and related energy services from market sources through Prairieland Energy, Inc. (Prairieland), a University-related organization. Prairieland was established by the Board of Trustees of the University of Illinois (Board of Trustees) in September 1996 to provide low-cost energy for the benefit of the University and others. Prairieland provides an efficient vehicle for flexible, nimble, and real-time participation in wholesale energy markets, resulting in cost savings and other benefits to the University. The Board of Trustees is the sole member of Prairieland, and as such is responsible for appointing Directors and certain officer positions to the Prairieland Board.

 Michael Bass has served as Director and Vice Chair since January 2015. Mr. Bass will soon retire from the University of Illinois System after more than 20 years of service. Pursuant to Prairieland Energy, Inc. Bylaws, the Chair of Prairieland Energy, Inc. must nominate a vice chair. Accordingly, Chair and University Trustee Dr. Stuart King nominates Dr. Paul Ellinger, Interim Vice President/Chief Financial Officer and Comptroller of the University of Illinois System to serve as Vice Chair.

 Also pursuant to its authority, the Board of Trustees hereby appoints Joda Morton to serve as Prairieland Director to replace Michael Bass. Ms. Morton is the Director of Enterprise Risk Management for the University of Illinois System and is being appointed for a three-year term.

 The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.