

Approved by the Board of Trustees  
May 20, 2021

Board Meeting  
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APPROVE ONLINE TUITION RATE, COLLEGE OF BUSINESS AND  
MANAGEMENT, SPRINGFIELD

**Action:** Approve Online Tuition, College of Business and Management

**Funding:** No New Funding Required

The Interim Chancellor, University of Illinois Springfield, and Vice President, University of Illinois proposes a General College of Business and Management Online tuition rate for masters-level online programs covered under an agreement with Academic Partnerships, a company that helps universities grow their capacity to offer educational opportunities for nontraditional students.

The proposed tuition rate of \$424.75 per credit hour for General College of Business and Management Online master's programs is based on the current general online tuition rate of \$365.75 plus the addition of a differential of \$59. This rate will be used for current and future College of Business and Management master's programs associated with the Academic Partnerships agreement.

Currently there are five programs designed to be included under the agreement: Online MBA, M.S. in Finance, M.S. in Human Resources Management, M.S. in Health Care Informatics, and M.S. in Cybersecurity Management. The proposed General College of Business and Management Online tuition rate would also be used for any additional online programs that are developed and marketed under the agreement.

The new fixed rate will allow the university to flexibly and efficiently develop programs to meet future market demands. The target market for these types of programs is comprised of individuals who are seeking to advance their careers in areas of high demand; the programs are designed to be completed in 30 credit hours, allowing students to graduate in one year and thereby reducing the economic and time constraints of more traditional graduate education. Because of its longstanding strengths in online education and its faculty expertise in the College of Business and Management, the university has an opportunity to serve this particular market. Enrollments in the different programs are anticipated to be roughly 300 total at the outset and to grow to 1,200 over the next five years. With the help of Academic Partnerships, market analysis has been done and the proposed tuition rate is competitive with existing rates for similar programs.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Executive Vice President and Vice President for Academic Affairs concurs with this recommendation.

The President of the University recommends approval.