Board Meeting May 20, 2021

APPROVE STUDENT HEALTH INSURANCE RATE CHANGE FOR UNIVERSITY OF ILLINOIS URBANA, ACADEMIC YEAR 2021-2022

Action: Approve Student Health Insurance Rate Change for Urbana, Academic Year 2021-2022

Funding: No New Funding Required

The Chancellor, University of Illinois Urbana-Champaign, and Vice President, University of Illinois recommends approval of revised student health insurance rates for Academic Year 2021-2022.

The Board of Trustees already approved the student health insurance rates for Urbana at the January 2021 board meeting, but since that time, an adjustment in the students covered under the plan resulted in a change to the student health insurance rate. Specifically, the Division for Intercollegiate Athletics (DIA) decided to remove student athletes from the Urbana policy and cover them under a separate policy. Because student athletes are prone to sports injuries, they tend to be more expensive to insure. In removing them, both the rates for undergraduate and for graduate students will be reduced by \$11 per semester.

The approved student health insurance rates for 2021-2022 and the proposed revised rates for 2021-2022 are displayed below. The Urbana university student health insurance rate continues to be competitive compared to those at peer institutions, especially given the scope and breadth of the benefits provided.

UNIVERSITY	APPROVED RATE PER SEMESTER 2021		PROPOSED RATE PER SEMESTER 2021	
Urbana	Undergraduate students	\$723	Undergraduate students	\$712
	Graduate students	\$927	Graduate students	\$916

The rate displayed is for the typical undergraduate, graduate, and professional students. The student health insurance rate, along with the student health service fee, provides financial support for health care programs that are tailored to meet the needs of the students at the university. Students may choose not to participate in the student health insurance program by providing evidence of comparable insurance coverage from other sources. Students needing coverage for their spouse and/or dependents voluntarily pay a separate charge. Rates may vary for the summer session.

Student insurance rates at the University of Illinois Chicago and at the University of Illinois Springfield were approved for AY 2021-2022 at the March meeting.

The Board action recommended in this item complies in all material respects with applicable state and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Executive Vice President and Vice President for Academic Affairs as well as the Vice President, Chief Financial Officer and Comptroller concur in these recommendations.

The President of the University recommends approval.