

Approved by the Board of Trustees  
May 20, 2021

Board Meeting  
May 20, 2021

## ROLL CALL

### APPROVE PRELIMINARY OPERATING BUDGET FOR FISCAL YEAR 2022

**Action:** Approve Preliminary Operating Budget for Fiscal Year 2022

**Funding:** Fiscal Year 2022 Operating Funds from All Sources

State statute and prudent financial management requires governing board approval of operating budgets prior to the beginning of the fiscal year. Given that the State has not yet approved an appropriation for the System for Fiscal Year 2022 and the next Trustees meeting is after the start of the new fiscal year, the Chief Financial Officer/Comptroller recommends that the Board authorizes expenditures for Fiscal Year 2022, beginning July 1, 2021, at the levels reflected in the University's current year operating budget (FY2021).

The University will seek approval of a final operating budget for Fiscal Year 2022 at a future Board meeting following the completion of the State's Fiscal Year 2022 appropriation process. University budget plans will be updated to reflect information obtained subsequent to this meeting. During this interim period university units will follow current budget guidelines and continue to curtail non-essential expenses in light of the ongoing impact of the pandemic.

Subject to the foregoing and related Board directives, authorization is also requested for the President: (a) to accept resignations; (b) to make such additional appointments as are necessary and to approve the issuance of notices of non-reappointment, subject to all relevant policies and statutes; and (c) to make such changes and adjustments in items included in the preliminary budget as are needed.

The Board action recommended in this item complies in all material respects with applicable State and federal laws. University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees' policies and directives.

The President of the University concurs.