

Approved by the Board of Trustees
May 20, 2021

Board Meeting
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ROLL CALL

APPROVE PROJECT BUDGET, INNOVATION CENTER EXPANSION, CHICAGO

Action: Approve Project Budget, Innovation Center Expansion

Funding: State Appropriated Funds and Institutional Funds Operating Budget

In January 2020, the University of Illinois Chicago (UIC) employed a retainer architect to produce conceptual design documents to consider options for an approximately 15,000 gross square foot expansion to the UIC Innovation Center. The proposed site for the addition is located adjacent to the Student Services Building in the recently demolished parking structure at the corner of Harrison and Throop Streets, Chicago, Illinois. The expanded space will hold interdisciplinary courses, incubator spaces, and prototyping areas. The conceptual design work produced compelling conceptual and visual material that represent a facility optimized for collaborative work among interdisciplinary teams and expands the innovative educational experience for which the Innovation Center is known, thus broadening the relationship between UIC and its corporate partnerships and cementing UIC as an innovation campus.

Based on the completed conceptualization design, the total project budget is currently estimated to be \$10.0 million. In fall 2020, the State released \$4.4 million

towards this project. The University will fund the remaining \$5.6 million of the total project budget.

Accordingly, the Chancellor, University of Illinois Chicago, and Vice President, University of Illinois System with the concurrence of the appropriate administrative officers recommends the Innovation Center Expansion project be approved with a project budget of \$10.0 million.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedures*, and the Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget of the University of Illinois Chicago and State capital appropriations. The use of state appropriated funds requires transition of project management to the Capital Development Board for completion of the project.

The President of the University concurs.