

Approved by the Board of Trustees
May 20, 2021

Board Meeting
May 20, 2021

ROLL CALL

APPOINT EXTERNAL AUDIT FIRM FOR SIX UNIVERSITY-RELATED ORGANIZATIONS

Action: Appoint External Audit Firm for Six University-Related Organizations

Funding: No New Funding Required

The operating agreements of the University-Related Organizations (UROs) require the approval of the Board of Trustees, as sole member, to appoint external auditors to conduct required annual audits. Earlier this year the six UROs listed below issued a Request for Proposal (RFP) for audit services and have selected a firm to conduct their respective annual audit for six consecutive years beginning with Fiscal Year 2021. In accordance with the URO operating agreements, the Chief Financial Officer/Comptroller recommends that the Board approve the appointment of BKD, LLP as the external auditor for the following UROs:

IllinoisVentures, LLC

Prairieland Energy, Inc.

Illinois Global Gateway, LLC

University of Illinois Research Park, LLC

Wolcott, Wood and Taylor, Inc.

Shield T3, LLC

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The President of the University concurs.