

Board Meeting
May 22, 2008

ESTABLISH THE MASTER OF SCIENCE IN TAXATION, COLLEGE OF BUSINESS
AND THE GRADUATE COLLEGE, URBANA

Action: Approve the Establishment of the Master of Science in Taxation, College of Business and the Graduate College, Urbana

Funding: No New Funding Required

The Chancellor at Urbana with the advice of the Urbana-Champaign Senate recommends approval of a proposal from the College of Business and the Graduate College to establish the M.S. in Taxation.

The M.S. in Taxation is designed for working professionals who expect the content and credential of a graduate level taxation education. The program in taxation exists only as a specialization and the move to a distinct major recognizes the student demand as well as the highly-specialized focus of the degree. Offered only at the Illini Center in Chicago, the new major will provide a more distinct identity for the program and allows Illinois to compete more effectively with other educational institutions offering graduate education in taxation.

The degree is a one-year program for students with at least two years of experience. Students applying for admission should have acquired a background in business and an accounting undergraduate major from an accredited college or university.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President for Academic Affairs concurs with this recommendation. The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University recommends approval. This action is subject to further review and approval by the Illinois Board of Higher Education.