Approved by the Board of Trustees

May 22, 2025

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 Board Meeting

 May 22, 2025

ROLL CALL

# APPROVE PROJECT BUDGET FOR INNOVATION CENTER EXPANSION, CHICAGO(Capital Development Board Project)

**Action:** Approve Project Budget for Innovation Center Expansion

**Funding:** State Appropriated Funds and Institutional Funds Operating Budget

In May 2021, the Board of Trustees approved the Innovation Center Expansion project with a budget of $10.0 million. In September 2021, the Board approved the selection of Moreno Architects, Ltd. as the Professional Services Consultant to design a 14,480-square-foot expansion of the UIC Innovation Center.

The proposed expansion site is located adjacent to the Student Services Building at the corner of Harrison and Throop Streets in Chicago, Illinois. The design includes a building addition featuring a large co-working area, workshop space, offices, a presentation room, and an interior courtyard to support interdisciplinary collaboration and innovation.

Following the completion of the bidding phase by the Capital Development Board, it was determined that the lowest responsive bid exceeded the previously approved project budget. To proceed with the construction phase, an additional $5.7 million in funding is necessary, bringing the total revised project budget to $15.7 million.

 Accordingly, for the project to proceed, the chancellor, University of Illinois Chicago, and vice president, University of Illinois System, with the concurrence of the appropriate administrative officers, recommends that the budget for the UIC Innovation Center Expansion project be increased by $5.7 million for a total project budget of $15.7 million.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget of the University of Illinois Chicago and State of Illinois capital appropriations.

The president of the University of Illinois System concurs.