

MEETING OF THE BOARD OF TRUSTEES

AS THE SOLE MEMBER OF

PRAIRIELAND ENERGY, INC.

November 14, 2024

This meeting of the Board of Trustees of the University of Illinois as the sole member of Prairieland Energy, Inc., was held in the Isadore and Sadie Dorin Forum, Rooms D, E, and F, 725 West Roosevelt Road, Chicago, Illinois on Thursday, November 14, 2024, beginning at 8:07 a.m.

Chair Donald J. Edwards called the meeting to order and asked the secretary to call the roll. The following members of the Board were present: Ms. J. Carolyn Blackwell, Mr. Ramón Cepeda, Ms. Tami Craig Schilling,¹ Mr. Donald J. Edwards, Mr. Joseph Gutman, Ms. Patricia Brown Holmes, Mr. Wilbur C. Milhouse III, Ms. Sarah C. Phalen. Mr. Jesse H. Ruiz and Governor J. B. Pritzker were absent. Mr. Christian Johnson, voting student trustee, Springfield, was present. The following nonvoting student trustees were in attendance: Ms. Ariana A. Mizan, student trustee, Urbana; Mr. Quinn S. Basta, student trustee, Chicago. President Timothy L. Killeen was present.

Also present were the officers of the Board: Mr. Lester H. McKeever Jr., treasurer; Dr. Paul N. Ellinger, comptroller (and vice president/chief financial officer);

¹ Ms. Craig Schilling attended via remote videoconference.

Mr. Scott E. Rice, University counsel; and Dr. Jeffrey A. Stein, secretary of the Board of Trustees and of the University.

Mr. Edwards asked the secretary to read the titles of the items on the agenda to be considered. By consensus, the Board agreed that one vote would be taken.

(The record of the Board action appears at the end of each item.)

Approve Minutes of the Board of Trustees
as the Sole Member of Prairieland Energy, Inc., Meeting

(1) The secretary presents for approval the minutes of the Board of Trustees as the sole member of Prairieland Energy, Inc., meeting of March 28, 2024.

On motion of Mr. Basta, seconded by Ms. Holmes, these minutes were approved.

Appoint Directors, Prairieland Energy, Inc.

(2) The University procures energy commodity and related energy services from market sources through Prairieland Energy, Inc. (Prairieland), a University-Related Organization. Prairieland was approved by the Board of Trustees of the University of Illinois (Board of Trustees) in September 1996 to provide low-cost energy for the benefit of the University and others. Prairieland provides an efficient vehicle for flexible, nimble, and real-time participation in wholesale energy markets, resulting in cost savings and other benefits to the University. The Board of Trustees is the sole member of Prairieland, and, as such, is responsible for appointing directors to the Prairieland board, which currently has two vacancies.

Mr. Jeff Angiel was named the associate vice chancellor and executive director of facilities and services, University of Illinois Urbana-Champaign, in August 2024. Mr. Angiel replaces Ms. Morgan White, who served as a Prairieland director during her time as the interim associate vice chancellor and executive director of facilities and services for the University of Illinois Urbana-Champaign.

Pursuant to its authority, the Board of Trustees hereby appoints Mr. Angiel to serve as a Prairieland director for a three-year term.

The Prairieland bylaws indicate that directors shall serve terms of three years. Paul Ellinger was named as director in September 2021. Pursuant to its authority, the Board of Trustees hereby reappoints Dr. Ellinger to a three-year term, which will expire or require renewal in September 2027.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

On motion of Mr. Basta, seconded by Ms. Holmes, these appointments were approved.

MOTION TO ADJOURN MEETING

There being no further business, Mr. Edwards asked for a motion to adjourn the meeting.

On motion of Mr. Basta, seconded by Mr. Milhouse, the meeting adjourned at 8:09 a.m.

There were no “nay” votes.