Approved by the Board of Trustees

May 22, 2025

**PEI 02**

 Board Meeting

 May 22, 2025

## APPOINT DIRECTOR, PRAIRIELAND ENERGY, INC.

**Action:** Appoint Director, Prairieland Energy, Inc.

**Funding:** No new funding required

 The University procures energy commodities and related energy services from market sources through Prairieland Energy, Inc. (Prairieland), a University-Related Organization. Prairieland was established by the Board of Trustees of the University of Illinois (Board of Trustees) in September 1996 to provide low-cost energy for the benefit of the University and others. Prairieland provides an efficient vehicle for flexible, nimble, and real-time participation in wholesale energy markets, resulting in cost savings and other benefits to the University. The Board of Trustees is the sole member of Prairieland, and as such is responsible for appointing directors and certain officer positions to the Prairieland Board.

 Mr. Phillip McCarthy serves as associate controller for the University of Illinois System. Mr. McCarthy replaces Ms. Joda Morton. Ms. Morton recently retired from her role as the director of enterprise risk management for the University of Illinois System after more than 20 years of service.

 Pursuant to its authority, the Board of Trustees appoints Mr. McCarthy to serve as a Prairieland Energy, Inc. director for a three-year term.

 The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

 The president of the University of Illinois System concurs.