

Board Meeting
May 7, 2015

ROLL CALL

APPOINT EXTERNAL AUDIT FIRM FOR FIVE UNIVERSITY-RELATED
ORGANIZATIONS

Action: Appoint External Audit Firm for Five University-Related Organizations

Funding: No New Funding Required

Management of five University-Related Organizations (UROs) listed below issued a Request For Proposal for audit services. The search has identified an audit firm to conduct their respective annual audit for six consecutive years beginning with Fiscal Year 2015. In conjunction with their operating agreements, the UROs are seeking approval of the Board of Trustees, as sole member, to hire BKD, LLP as the external audit firm.

The five UROs include:

IllinoisVentures, LLC
Prairieland Energy, Inc.
UI Singapore Research LLC
University of Illinois Research Park, LLC
Wolcott, Wood and Taylor, Inc.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President/Chief Financial Officer and Comptroller recommends approval of this item.

The President of the University concurs.