

Approved by the Board of Trustees,
November 11, 2004

Board Meeting
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RESOLUTION FOR WARREN E. HOLTSBERG

The Board of Trustees of the University of Illinois sincerely appreciates the unselfish dedicated leadership and outstanding professional service of Warren E. Holtsberg, a loyal alumnus and Motorola Corporate Vice President, as an inaugural member of the Board of Managers of IllinoisVENTURES, LLC, and of the Illinois Emerging Technologies Fund, and as vice-chair of the IllinoisVENTURES, LLC, Board of Managers.

IllinoisVENTURES, LLC, was created in 2000 by the University to serve faculty, staff, and students, and help fulfill the University's obligation to promote the growth and development of Illinois' high-technology economy by providing world-class support for start-up companies commercializing University technologies. The Board of Trustees delegated to the Board of Managers the responsibility to achieve these goals.

Mr. Holtsberg shared this vision and accepted the challenge to create a novel new approach for the development of University-based technology start-ups. His reputation and experience assured the success of the Illinois Emerging Technologies Fund to provide early stage capital. He fostered the unique integration of service to faculty, staff, and students with merit-based market discipline. His commitment to excellence propelled start-up company development forward to reflect the University's preeminence in research, education, and public service.

Mr. Holtsberg's outstanding, dedicated, business, investment, and venture capital leadership was essential for the success of Illinois VENTURES, LLC, for the establishment of the Illinois Emerging Technologies Fund, for the effective commercialization of University-based technologies and for fostering the development of Illinois' high-technology economy.

The members of the Board of Trustees gratefully acknowledge the loyalty and dedicated leadership and service of Warren E. Holtsberg to the University of Illinois and direct that this resolution become a part of the official public record incorporated into the minutes of today's meeting.