

RESOLUTION

BE IT RESOLVED, that the Comptroller of the Board of Trustees of the University of Illinois ("University") is authorized, instructed and directed to open, close and keep bank accounts with Bank of America ("Bank"), a national banking association located at Chicago, Illinois, in the name and for the use of the University, and to deposit in said Bank to the credit of the University from time to time, any and all moneys and checks, drafts, bills of exchange, interest coupons and other deposit items and until otherwise ordered said Bank be and hereby is authorized to make payment from the funds of the University on deposit with it upon and according to the direction of the University;

BE IT FURTHER RESOLVED, that the Comptroller of the Board of Trustees is authorized from time to time upon such terms and conditions as the Comptroller may deem advisable, to designate in writing to the Bank those officers, employees and other agents of the University authorized to sign any and all orders, including orders or directions in electronic or letter form, against any funds or accounts at any time standing to the credit of the University with the Bank, and that the Bank is authorized to honor any and all individual orders of any such person or persons signing the same, without further inquiry or regard to the authority of said person or persons or the use of the orders or the proceeds thereof;

BE IT FURTHER RESOLVED, that the Bank as a designated depository of the University be and it (including its correspondent banks) is hereby requested, authorized and directed to accept for deposit funds received in cash, check or electronic

form, and process wholesale and retail lockbox receipts in compliance with the Health Insurance Portability and Accountability Act (HIPAA) data security standards;

BE IT FURTHER RESOLVED, that the Comptroller of the Board of Trustees is authorized from time to time to designate in writing to the Bank those officers, employees and other agents of the University authorized to issue written, telephonic, electronic or oral instructions with respect to the transfer of funds of the University on deposit with the Bank (or otherwise transferable by the Bank), by wire or otherwise, without any written order for the payment of money being issued with respect to such transfer, and, for and on behalf of the University, to enter into such agreements with the Bank with respect to any such transfer(s) as such officer(s) in (his/her) (their) sole discretion deem(s) advisable.

BE IT FURTHER RESOLVED, that each of the foregoing resolutions shall also be understood to apply in full to any account, transaction or property at or with any facility or facilities or branch or branches of the Bank;

BE IT FURTHER RESOLVED, that each of the foregoing resolutions shall continue in force until express written notice of its rescission or modification has been received by the Bank.