

ROLL CALL

APPROVE PROJECT FOR OAK STREET LIBRARY FACILITY PHASE III,
UNIVERSITY LIBRARY, URBANA

Action: Approve Project for Oak Street Library Facility Phase III, University Library

Funding: Institutional Funds Operating Budget and the Future Sale of Certificates of Participation

The Oak Street Library Facility is a multi-phase storage facility primarily for book storage and a small administrative support area. The initial phase was approved in September 2000 and reached capacity in 2008. The second phase was approved in January 2006 and will reach capacity by 2011. In order for the Library to meet the demands for additional storage to support the recently completed Main Library/Undergraduate Library Program Assessment and Development Plan, this Phase III project is proposed in keeping with the long-term planning of the University Library System.

The \$6.56 million proposed third addition will provide 9,800 gross square foot (\$450 construction cost per gross square foot) of new very low-humidity and low constant temperature space with an automated book retrieval system. The previous

Design/Build method, managed by the Capital Development Board for Phase II, is expected to be repeated for Phase III.

Accordingly, the President with the concurrence of the appropriate administrative officers recommends that the Oak Street Library Facility Phase III project be approved with a budget of \$6.56 million.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget of the Urbana campus and the proceeds of the future sale of Certificates of Participation. Any project planning and construction cost incurred prior to the sale of the Certificates of Participation will be funded initially from the institutional funds operating budget with anticipated reimbursement from the proceeds of a subsequent Certificates of Participation sale.