

Approved by the Board of Trustees
November 12, 2015

PEI 2

Board Meeting
November 12, 2015

APPOINT INTERIM PRESIDENT, PRAIRIELAND ENERGY, INC.

Action: Appoint Interim President, Prairieland Energy, Inc.

Funding: No New Funding Required

The University procures energy commodity and related energy services from market sources through Prairieland Energy, Inc. (Prairieland), a University-Related Organization. Prairieland was authorized by the Board of Trustees of the University of Illinois (the Board of Trustees) in September 1996 to provide low-cost energy for the benefit of the University and others. It provides an efficient vehicle for flexible, nimble, and real-time participation in wholesale energy markets, resulting in cost savings and other benefits to the University. The Board of Trustees is the sole member for Prairieland and as such is responsible for appointing senior officers.

The previous Prairieland President, Daniel Mortland, retired from the University on September 30, 2015, and resigned as President of Prairieland. As prescribed in the amended and restated Bylaws, Article III, Section 3.3, the sole member has the reserved power to designate the president of the Corporation. Accordingly, the Board of Trustees Chair nominates Michael Bass as Interim President of Prairieland.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The*

General Rules Concerning University Organization and Procedure, and Board of Trustees policies and directives.