

Board Meeting
November 13, 2014

APPROVE INCENTIVE-BASED COMPENSATION FOR PRESIDENT

Action: Approve Incentive-Based Compensation for President Robert A. Easter

Funding: State, Institutional, and Gift Funds of the University

At its July 25, 2013, meeting, the Board of Trustees approved a resolution extending President Robert A. Easter's appointment and authorizing the Executive Committee to evaluate President Easter's performance of stated goals during Fiscal Year 2013 and recommend incentive-based compensation to be awarded in September 2013 and November 2014.

The Board of Trustees has conducted an evaluation of his performance based on goals for the president established for 2013-14, and recommends payment of \$180,000 as a one-time incentive-based compensation payment (not included in his base salary) to be paid to President Easter within 30 days.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Chair of the Board recommends approval.