

Board Meeting
November 14, 2013

ESTABLISH THE CENTER FOR BUSINESS AND PUBLIC POLICY, COLLEGE OF
BUSINESS, URBANA

Action: Establish the Center for Business and Public Policy, College of Business

Funding: No New Funding Required

The Chancellor, University of Illinois at Urbana-Champaign, and Vice President, University of Illinois with the advice of the Urbana-Champaign Senate recommends approval of a proposal to establish the Center for Business and Public Policy.

The Center for Business and Public Policy was temporarily established in 2007 with a focus on four primary areas of research, teaching, and public engagement: business and individual tax policy; government insurance programs; the effects of health care policy on businesses, consumers, and the economy; and, the effect of energy and environmental policy on businesses, consumers, and the economy. Seeking permanent status, the Center is well-positioned to help build the University of Illinois at Urbana-Champaign's and the College of Business' reputations as important thought leaders on issues related to interactions of business and government. With the public sector in the United States on a path to grow as a percentage of Gross Domestic Product in the coming decades, the importance of these interactions will continue to grow.

The Center has attracted top research faculty who have begun to position the University and the College of Business for national leadership in advancing knowledge of public policy, particularly on topics related to interactions of governments, businesses, organizations, and markets. Center faculty members teach students how to analyze the effects of public policy on organizations engaged in both the commercial and the non-profit sectors, consumers, and society. At the national and international level, the Center is publicly engaged through activities such as testifying before the U.S. Senate and the Government Accounting Standards Board and providing the keynote address to the European Union's Finance Ministers.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Vice President for Academic Affairs concurs with this recommendation. The University Senates Conference has indicated that no further Senate jurisdiction is involved.

The President of the University recommends approval. This action is subject to further review and approval by the Illinois Board of Higher Education.