

AMENDMENT NO. 1

**UNIVERSITY OF ILLINOIS
SUPPLEMENTAL 403(b) RETIREMENT PLAN**

(As Amended and Restated Effective January 1, 2024)

WHEREAS, the University of Illinois (the “University”) maintains the University of Illinois Supplemental 403(b) Retirement Plan (the “Plan”);

WHEREAS, the Plan was most recently amended and restated in its entirety effective January 1, 2024; and

WHEREAS, pursuant to the University’s reserved authority under Section 10.02 of the Plan, the University now desires to amend the Plan to reflect changes to the elective deferral catch-up limit in accordance with the SECURE 2.0 tax law changes.

NOW, THEREFORE, effective January 1, 2025, Section 4.03 of the Plan is amended to read as follows:

Section 4.03. Catch-up Elective Deferrals. Each Participant who will attain age 50 or more by the end of any calendar year shall be permitted to make additional “catch-up” Elective Deferrals for the year. The maximum catch-up amount for a year shall be equal to the “applicable dollar amount” set forth in Code Section 414(v)(2)(B)(i) or, with respect to a Participant aged 60 to 63, the “adjusted dollar amount” set forth in Code Section 414(v)(2)(E)(i). Both the “applicable dollar amount” and “adjusted dollar amount” shall be adjusted annually for cost-of-living to the extent provided under Code Section 414(v)(2)(C).

IN WITNESS WHEREOF, this Amendment is adopted effective as of date(s) set forth herein.

**THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF ILLINOIS**

Date: _____

By: _____

Title: Comptroller

By: _____

Title: Secretary

APPROVED AS TO LEGAL FORM:

Date: _____

By: _____

Title: Office of University Counsel

APPROVED:

Date: _____

By: _____

Title: _____

Unit: _____

Date: _____

By: _____

Title: _____

Unit: _____