Board Meeting

November 14, 2024

# PRESIDENT’S REPORT ON ACTIONS OF THE SENATE

## Eliminate the Joint Bachelor of Science in Journalism and Master of Science in Journalism, College of Media and the Graduate College, Urbana

The Urbana-Champaign Senate has approved a proposal from the College of Media and the Graduate College to eliminate the joint Bachelor of Science in Journalism and Master of Science in Journalism. The elimination will better differentiate the requirements and benefits of the stand-alone graduate degree option. The joint program does not fulfill a need that is not already being served by the standalone BS and MS programs. Since 2015, only four students have completed the joint program, and none have applied for admission since Spring 2020. There are no currently enrolled students. There is no impact on faculty, staff, facilities, or resources.

## Establish the Minor in Marketing, College of Business Administration, Chicago

The Chicago Senate, with the recommendation of the College of Business Administration, has approved the establishment of the minor in Marketing.

The rationale for the Minor in Marketing is to provide non-marketing majors, including students outside the College of Business Administration, an opportunity to complement their major with an understanding of the marketing function and marketing strategies used by organizations. Marketing principles are used by for-profit and non-profit organizations; an understanding of the role of marketing in an organization’s overall strategy is advantageous to any student seeking to pursue a career in business.

The minor will require 12 credit hours, including one required course and 9 credit hours in 400-level marketing courses to satisfy an elective requirement. Non-business students will also be required to take a prerequisite course that students in the college already take as part of the business core. As most courses are 3 credit hours, typically this means College of Business Administration (CBA) students will take four courses to complete the program, and non-CBA students will take five total.

## Establish the Concentration in Corporate Finance and the Concentration in Investments and Capital Markets in the Bachelor of Science in Finance, College of Business Administration, Chicago

The Chicago Senate, with the recommendation of the College Business Administration, has approved the establishment of the concentration in Corporate Finance and the concentration in Investments and Capital Markets in the Bachelor of Science in Finance.

The concentration in Corporate Finance will prepare students to work as financial officers able to understand and analyze financial statements and financial strategies. The concentration in Investments and Capital Markets will introduce students to the theory and practice of managing investments, with an awareness of a range of investments, the factors that determine returns and risks, and the methods used to hedge risks.

The BS in Finance requires 21 credit hours in major requirements (i.e., two required courses, plus 15 credit hours in major electives), as well as the college’s business core (42), business electives (9), and general and basic requirements (48). Both new concentrations will be optional (as is the existing concentration in Financial Planning) and will require 15 credit hours total; students will be able to fulfill the concentration requirements using the 15 credit hours in major electives.

## Eliminate the Joint Juris Doctor/Master of Laws in Real Estate Law, the Joint Juris Doctor/Master of Laws in Employee Benefits, and the Joint Juris Doctor/ Master of Laws in Intellectual Property Law, UIC School of Law, Chicago

The Chicago Senate, with the recommendation of the UIC School of Law, has approved the elimination of the Joint Juris Doctor/Master of Laws in Real Estate Law, the Joint Juris Doctor/Master of Laws in Employee Benefits, and the Joint Juris Doctor/ Master of Laws in Intellectual Property Law.

These joint degree programs each rely on an underlying master of laws program as one of the two degrees awarded. However, the UIC School of Law is eliminating the school’s three Master of Laws (LLM) programs. (It should also be noted that four other specialized LLM programs have already been eliminated.) The LLM programs were transferred over from the law school’s predecessor institution, The John Marshall Law School, when it was acquired by UIC in 2019. However, these programs are currently dormant, with admission having been suspended in 2020 due to the low number of qualified applicants; there are no students currently enrolled in these programs.

Given that the three remaining LLM programs are being eliminated, it is therefore also necessary to eliminate the corresponding joint JD/LLM programs. As with the underling LLM programs, there are no current students enrolled in any of the joint JD/LLM programs.