

Board Meeting
November 16, 2017

APPROVE PAY-FOR-PERFORMANCE COMPENSATION FOR PRESIDENT

Action: Approve Pay-for-Performance Compensation for President

Funding: State, Institutional, and Gift Funds of the University

At its January 15, 2015, meeting, the Board of Trustees approved the appointment of Timothy L. Killeen as the 20th President. This appointment included an authorization for the Board of Trustees to review and evaluate performance based on goals established by the Board annually and subsequently to recommend pay-for-performance compensation of up to \$100,000 to be awarded for achievement of those goals during the year evaluated.

The Board has conducted a review and evaluation of President Killeen's performance based on goals established for the President and achievements attained for Academic Year 2017. The Board hereby authorizes payment of \$100,000 as pay-for-performance compensation (not included in base salary) to be paid to President Killeen within 90 days.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes*, *The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The Chair of the Board recommends approval.