

Reported to the Board of Trustees September 10, 2015

Fuel Commitment Summary Report

July 31, 2015
Prepared by Enterprise Services



Fuel Commitment Summary

Activity through 7/31/2015

Dollars & Volumes in Thousands

FY		FY2016 FY2017			FY20	FY2018		Totals		Hedged Positions Summary	
	UIUC	UIC	UIUC	UIC	UIUC	UIC	UIUC			Natural Gas	
Electricity										*Both campus positions are in line with policy targets for the next 18 months	
Budgeted Purchase Electric (MWH)	185	202	185	202	185	202	554		607		
Electric Hedged-To-Date (MWH)	82	58	55	24	12	-	149		82		
% Electric Hedged-To-Date to Budgeted Purchase Electric	44%	28%	30%	12%	7%	0%	6 27%	ı	13%	Electricity	
Total Dollars Committed	\$2,985	\$2,131	\$2,059	\$902	\$ 463	\$ -	\$ 5,507	\$ 3	,032	*Both campus positions are in line with policy for the next 18 months	
Avg Price for Committed Volumes	4 2 6 5 0	4 27 04	4 27 62	40767	40704		4 27.02	4 2	7.04	*Commitments for electric & natural gas represent total commitments made	
(\$/MWH) Natural Gas	\$ 36.58	\$ 37.01	\$ 37.62	\$37.67	\$ 37.34	\$ -	\$ 37.02	\$ 3		during the fiscal year Market Outlook Summary	
Budgeted Purchase Natural Gas	2 445	2 522	2.445	2 622	2 445	2 522	10.045	_		* Above normal temperatures may drive natural gas market prices above \$3	
(MMBTUs) Natural Gas Hedged-To-Date	3,415	2,632	3,415	2,632	3,415	2,632	10,245	1	,897	during Summer 2015	
(MMBTUs)	1,690	1,543	910	240	360	-	2,960	1	,783		
% Natural Gas Hedged-To-Date to Budgeted Purchase Natural Gas	49%	59%	27%	9%	11%	0%	6 29%		23%		
Total Dollars Committed Avg Price for Committed Volumes	\$6,510	\$5,868	\$ 3,259	\$ 780	\$ 1,198	\$ -	\$ 10,967	\$ 6	,648		
(\$/MMBTU)	\$ 3.85	\$ 3.80	\$ 3.58	\$ 3.25	\$ 3.33	\$ -	\$ 3.71	\$	3.73		
(\$/MMBTU) \$ 3.85 \$ 3.80 \$ 3.58 \$ 3.25 \$ 3.33 \$ -										UI Total Gas Hedged Volumes Position	
\$14,000							7,000 -				
\$12,000							6,000				
\$10,000							5,000				
\$10,000											
\$8,000							4,000		-		
\$6,000							3,000		-		
									-		
\$4,000							2,000				
							1,000				
\$2,000											
\$-							-	E1/4 C		5113	
Ş- FY16		FY17			FY18			FY16		FY17 FY18	
■ UIUC Tot \$ Committed ■ UIC Tot \$ Committed							■ UIUC NG Budgeted Vol ■ UIC NG Budgeted Vol ■ UIUC NG Hedged-To-Date ■ UIC NG Hedged-To-Date				
UI Total Electric Dollars Committed							UI Total Electric Hedged Volumes Position				
\$6,000							450 —				
							400 —				
\$5,000							350				
							330				
\$4,000 ——							300				
							¥ 250				
\$3,000											
\$3,000							200				
							150				
\$2,000							100				
\$1,000							50				
\$-								FY16		FY17 FY18	
FY16		FY17			FY18			■ UIUC	Budge	eted Purchase Elec Vol ■ UIC Budgeted Purchase Elec Vol	
■ UIUC Tot \$ C			t \$ Commit						EL	ic Hedged-To-Date UIC Electric Hedged-To-Date	