

Board Meeting
September 14, 2012

ROLL CALL

APPROVE PROJECT FOR ADVANCED CHEMICAL TECHNOLOGY BUILDING, CHICAGO

Action: Approve Project for Advanced Chemical Technology Building

Funding: Institutional Funds Operating Budget with Anticipated Reimbursement from the Proceeds of a Subsequent Certificates of Participation Sale and State Capital Appropriation

This 144,600 gross square foot five-story, new state-of-the-art chemistry research facility with laboratories for chemistry, physics, and biology at the northwest corner of Halsted Street and Roosevelt Road will maximize operational efficiencies due to the connection between the proposed facility and the existing Science and Engineering South Building.

In February 2003, the Board approved the recommendation for the Capital Development Board to hire Loeb Schlossman & Hackl, Chicago, and in November 2004, the design was approved by the Board of Trustees.

The project proceeded through the development of bid documents and has been waiting to continue pending the release of funds from the State.

Accordingly, the Vice President, University of Illinois, and Chancellor, University of Illinois at Chicago with the concurrence of the appropriate administrative officers recommends that the Advanced Chemical Technology Building project be

approved with a revised budget of \$104,000,000 of which \$64,000,000 is State appropriation funds and \$40,000,000 is institutional funds with anticipated reimbursement from the proceeds of a subsequent certificates of participation sale.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget of the Chicago campus with anticipated reimbursement from the proceeds of a subsequent certificates of participation sale and from funds appropriated to the Capital Development Board.

The President of the University concurs.