THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS

BOARD MEETING, SEPTEMBER 18, 2025

# special order of business

I. Election of Treasurer

1. The act of the General Assembly of Illinois creating the University provides

that (110 ILCS 305/5):

“At the first, and at each biennial meeting thereafter, it shall be the duty of the board to appoint a treasurer, who shall not be a member of the board, and who shall give bonds, with such security as the board of trustees shall deem amply sufficient to guard the University from danger of loss or diminution of funds entrusted to his care.”

Under the ***Bylaws of the Board of Trustees***, the Treasurer is elected by the Board at its annual meeting in the odd-numbered years for a term of two years. The duties and responsibilities are set forth in Article VI, Section 4, of the ***Bylaws of the Board of Trustees***. Mr. Lester H. McKeever, Jr., who has served as treasurer since July 8, 1994, has resigned following over three decades years of distinguished service. The Board wishes to elect, with immediate effect, Howard S. Engle to serve as treasurer to complete the unexpired term until January 2027.

2. Motion to fix the bond of the Treasurer.

Pursuant to applicable State of Illinois law and the ***Bylaws of the Board***, the Treasurer is held responsible for all funds deposited with him. The ***Bylaws*** state that the Treasurer must be bonded in an amount as the Board may require, but not for less than $500,000. Upon election, a satisfactory bond for $500,000 will be presented.

3. Adoption of the following resolution:

RESOLVED that the Treasurer of the Board of Trustees of the University of Illinois, Mr. Howard S. Engle, be, and hereby is, authorized to receive and receipt for all moneys, and to endorse all orders, drafts, and checks due and payable to the Board of Trustees or to the University of Illinois, and especially all drafts drawn by the Treasurer of the United States payable to the Board of Trustees or the University of Illinois.

9-18-2025