



FY 2020 Operations Budget Summary

Presentation to the Board of Trustees
September 2019

SYSTEM-WIDE OPERATING BUDGET

\$6.97 billion
+\$141M (+2.1%) from FY2019

Includes Benefit Payments Made by State

Consolidation of Budgets Developed by Individual
Departments, Colleges and Units

Follows Legislative Guidelines on Use of Funds

Driven by Institutional Priorities

BUDGET PRIORITIES

Maintain
Affordability

Student
Scholarships

Faculty
Excellence

Innovation &
Econ. Dev.

Physical
Infrastructure



BUDGET COMPRISES FOUR TYPES OF FUNDS

Total FY20 Budget: \$6,970 M

General Operating

\$2,343 M
(+5.2%)

Hospital

\$838 M
(+7.1%)

Restricted

\$2,073 M
(+1.1%)

Payments on Behalf

\$1,716 M
(-3.0%)

FY2020 PROJECTED UNIVERSITY REVENUES

Total Budget	\$6,970M
<u>Payments on Behalf (POB)</u>	<u>\$1,716M</u>

Budget w/o POB	\$5,254M
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+194M

+3.8%

KEY REVENUE CHANGES

**State
Appropriation**
+4.7%


**Tuition &
Fees**
+3.7%

**Hospital
Fund**
+7.1%

**Sponsored
Program**
+3.7%

**Auxiliary
Facilities**
+2.5%


GENERAL OPERATING FUND



State Appropriation	\$594.2 M
Tuition and Fees	\$1,327.2 M
Cost Recovery	\$266.3 M
Royalties	\$40.6 M
Allowances	\$77.9 M
Misc. Income	\$37.3 M
Total	\$2,343.5 M

Tuition Accounts for 57% of General Fund
State Appropriation Provides 25% of General Fund

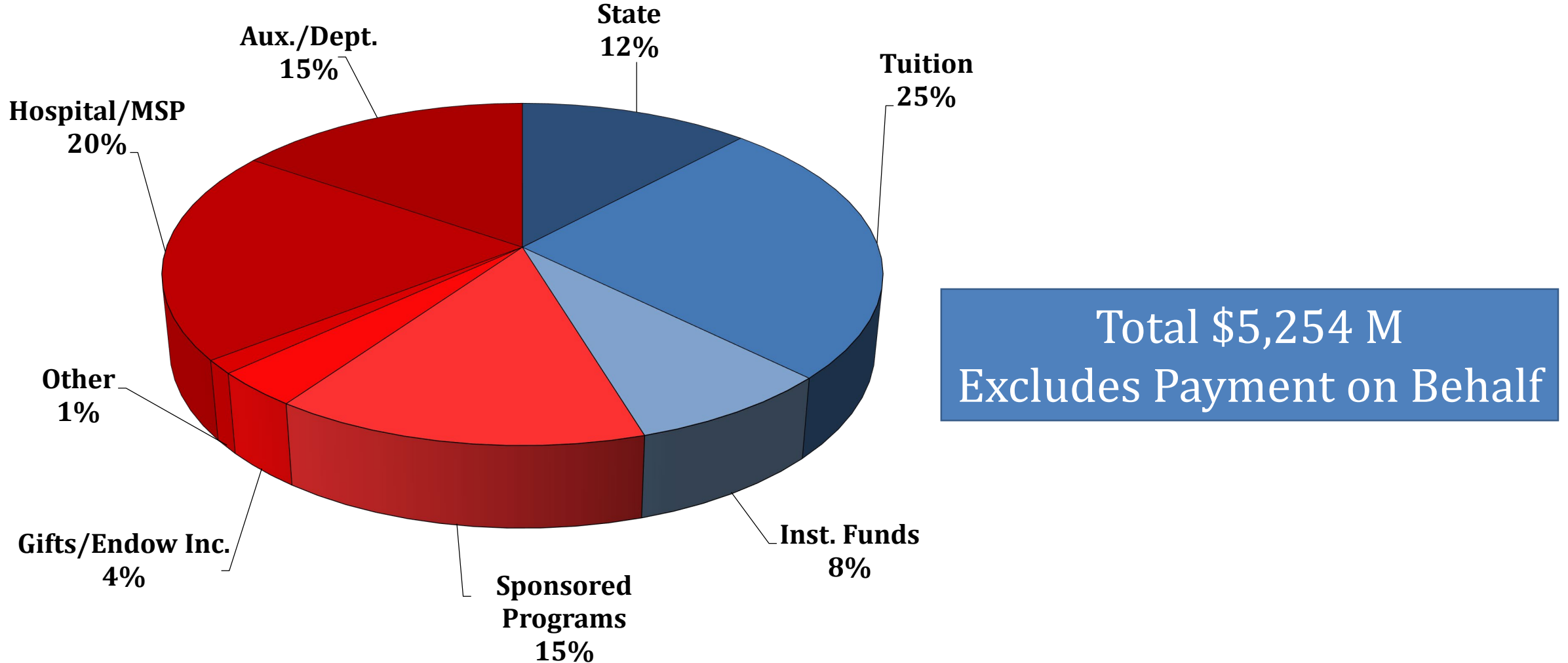
RESTRICTED FUNDS



Sponsored Programs	\$762.3 M
Gift Income	\$179.7 M
Auxiliaries	\$810.5 M
Medical Service Plans	\$250.7 M
Other	\$69.4 M
Total	\$2,072.6 M

Sponsored Programs Account for 37% of Restricted Funds
Auxiliaries Account for 39% of Restricted Funds

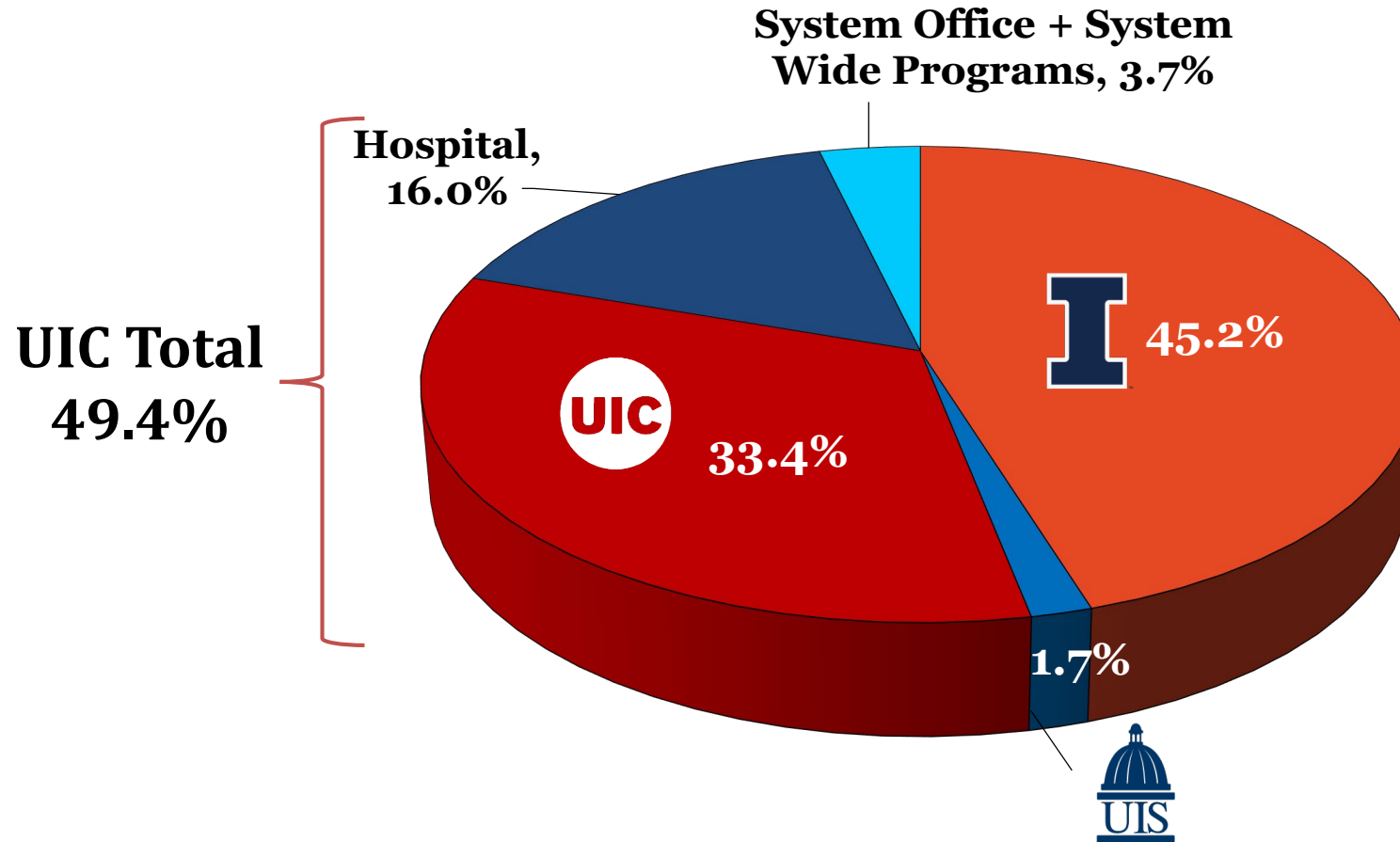
DIVERSIFIED REVENUE SOURCES



Institutional Fund includes cost recovery, royalties, allowances and misc. income

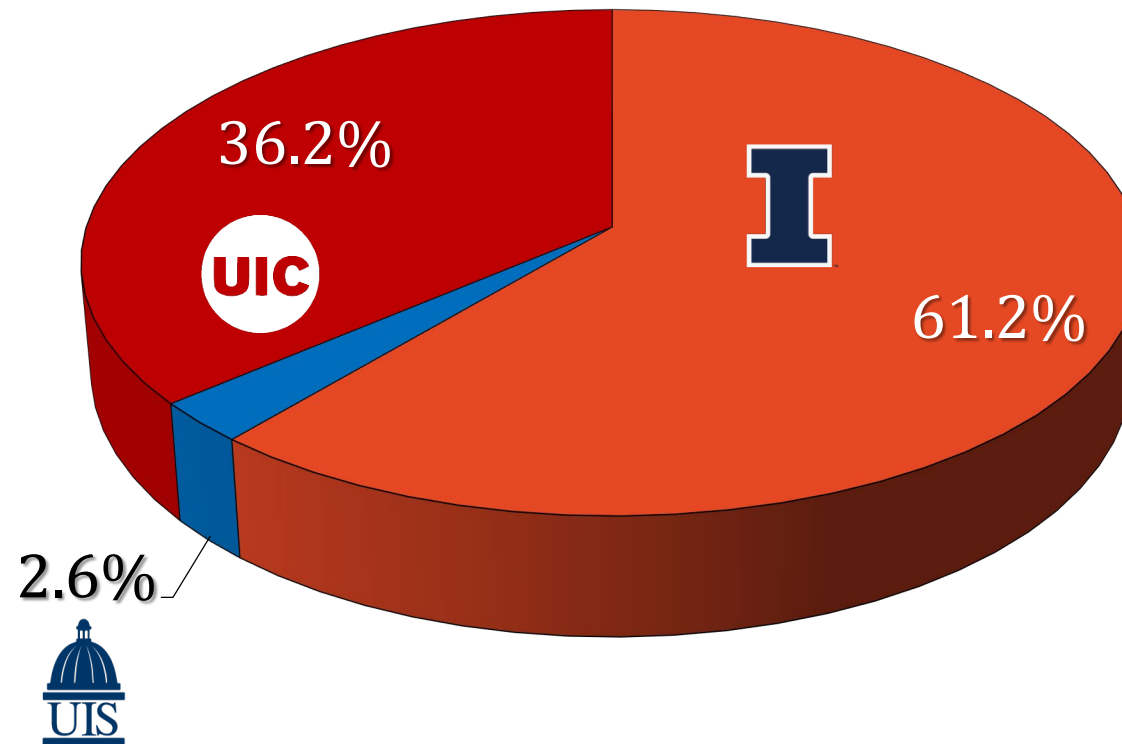
FISCAL YEAR 2020 – BUDGET BY UNIVERSITY

\$5,254 Million
(excluding payments on behalf)



FISCAL YEAR 2020 – TUITION BY UNIVERSITY

TOTAL \$1,327 Million



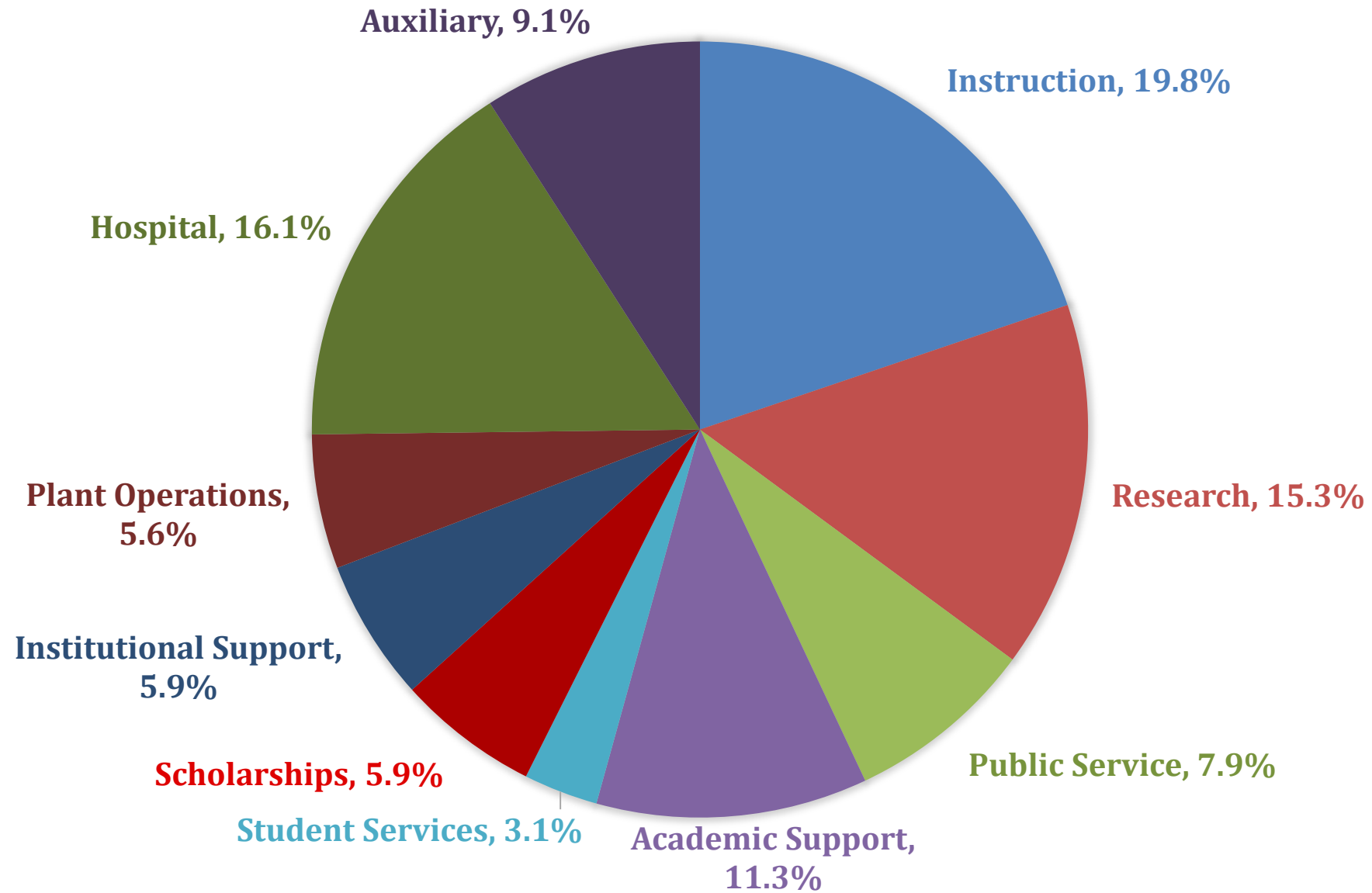
\$2,689.5 M
+4.0 % over FY19
51% OF TOTAL

Note: Total excludes payments on behalf

MAJOR EXPENSE BUDGET CATEGORIES

Category	Amount	Percent of Total
Salaries & Benefits	\$2,689.5 M	51.2%
Supplies, Services, Equipment	\$1,693.9 M	32.2%
Scholarships	\$334.3 M	6.4%
Utilities/Maintenance	\$283.5 M	5.4%
Debt Service	\$122.7 M	2.3%
Transfer to Capital	\$130.5 M	2.5%

EXPENDITURE BY FUNCTION



KEY CHALLENGES

- Stable State Funding
- Enrollment & Tuition Growth
- Maintain Fund Raising Momentum
- Expense Control