

Reported to the Board of Trustees  
September 19, 2019

# UNIVERSITY OF ILLINOIS SYSTEM



## Office of Investments Annual Report Fiscal Year Ending June 30, 2019

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## Introduction

We are pleased to present the University of Illinois System Office of Investments Annual Report for the 2019 fiscal year. All data in the report is as of June 30, 2019, unless noted otherwise.

Fiscal year 2019 was characterized by volatile risk assets in response to central bank action and an ongoing threat of a trade war. The U.S. led international equity markets, while fixed income returns were robust. In this environment, the Endowment managers produced a one year return of 5.7%, while the Operating Pool returned 3.9%. As a whole, the Endowment and Operating Pools distributed \$98.1 million in investment income to the University System.

The Investment Office recommended and enacted several key changes to the Program during the year. In November, the Board of Trustees (BOT) approved a revised Investment Policy Statement, including minor revisions to the Endowment Pool asset allocation. In the Endowment Pool, two investments were made into closed end funds—ParkerGale Capital Fund II, L.P. and Homestead Capital USA Farmland Fund III, L.P. Within the Diversifying Strategies asset category, we exited AQR Delta and invested with Malachite Capital Partners. Within Global Equity, the passive investment fund structure was simplified to include U.S. and non-U.S. equity only via the liquidation of the Global Equity fund. The fixed income allocation to J.P. Morgan Core Bond was also liquidated. In the Operating Pool, a plan to transfer \$5 million per month in operating assets to the endowment pool was approved by the CFO and initiated.

Enclosed is an overview of invested assets and key performance and asset allocation measures for the Endowment and Operating Pools, as well as a summary of the costs incurred and income distributed from the Program. A fee summary, security inventory and transaction report are included as appendices to the report.

### Office of Investments Overview

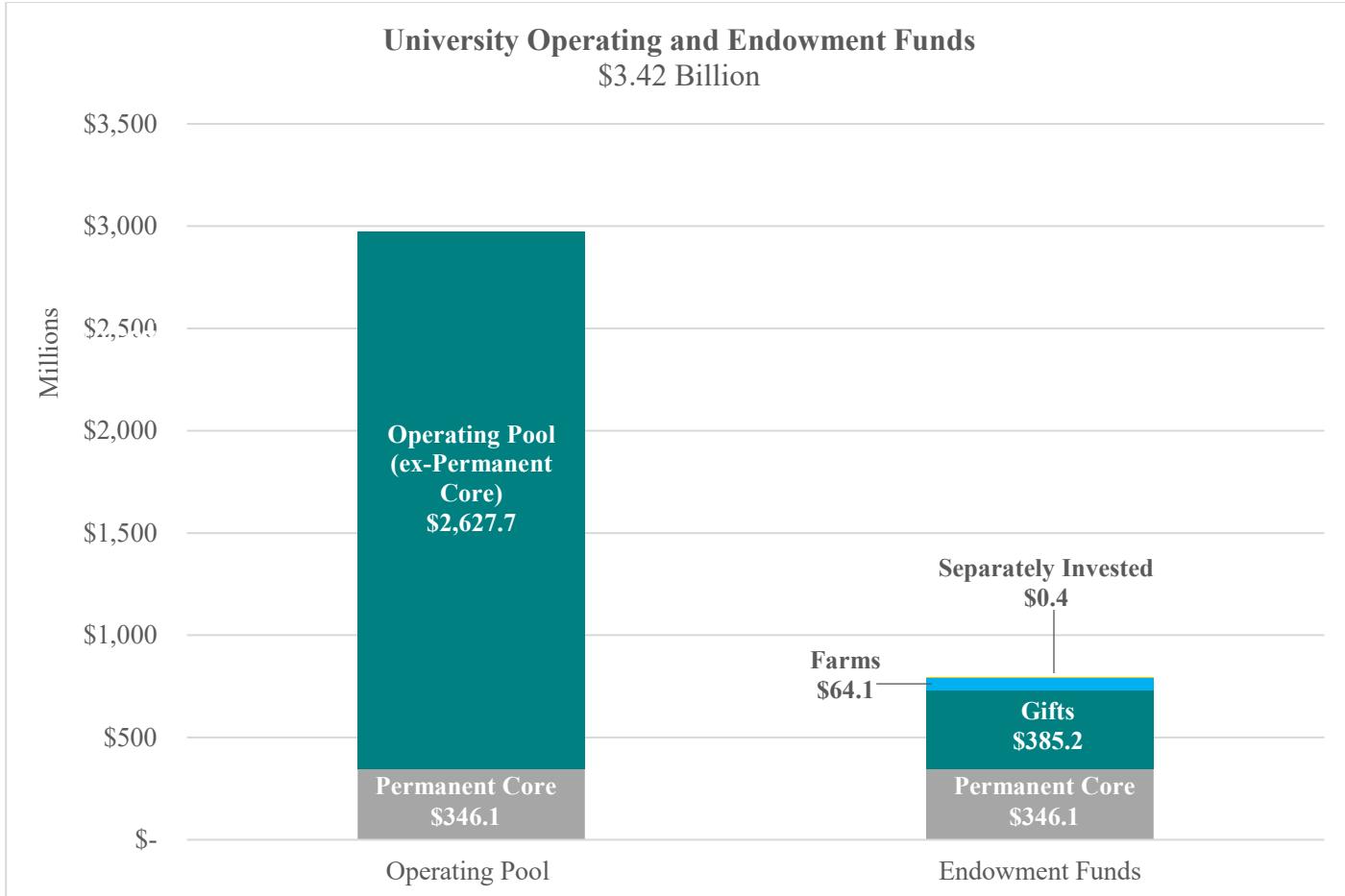
Under supervision of the Comptroller, the Office of Investments manages the University System's Operating and Endowment assets, including farmland donated to the University. Operating and Endowment assets are invested through carefully selected external investment firms, while farmland is primarily managed internally by the Agricultural Property Services department.

The University of Illinois BOT establishes policies for managing University asset pools. The Investment Policy sets forth asset allocation ranges for the Endowment and Operating Pools. The Audit, Budget, Finance, and Facilities (ABFF) Committee of the BOT reviews asset allocation and performance and makes recommendations to the BOT regarding investment policy. The BOT has delegated to the Comptroller management of the University's assets within the BOT approved policies. The Comptroller has charged the System Investment Office within Treasury Operations with the day-to-day management of the Investment Program. It is important to note that the assets managed by the Office of Investments are distinct from those managed by the University of Illinois Foundation (UIF). UIF is a university related organization with an independent board.

## Invested Asset Overview

The Investment Office manages two distinct categories of funds, the Endowment Fund and the Operating Pool. The distribution of the collective pools is displayed in Figure 1.

**Figure 1**

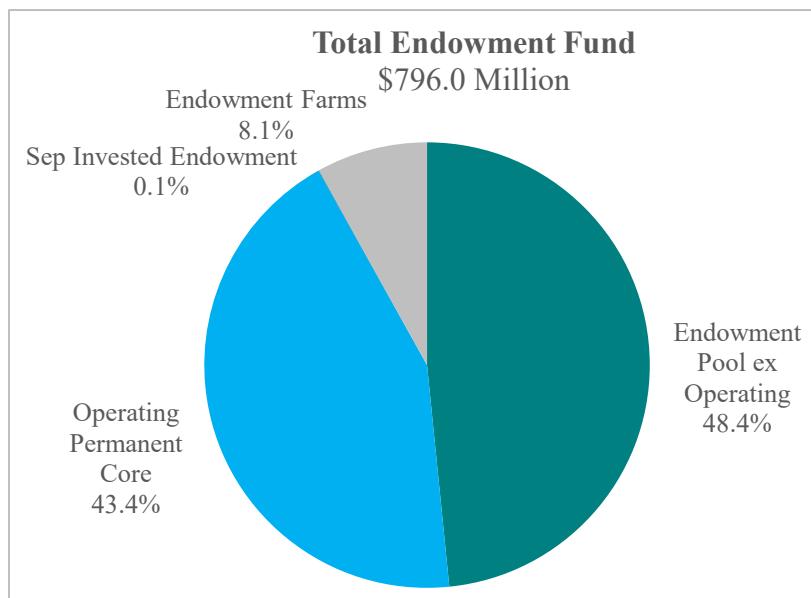


The sections that follow elaborate on the investment program for the Endowment and Operating assets of the University of Illinois System.

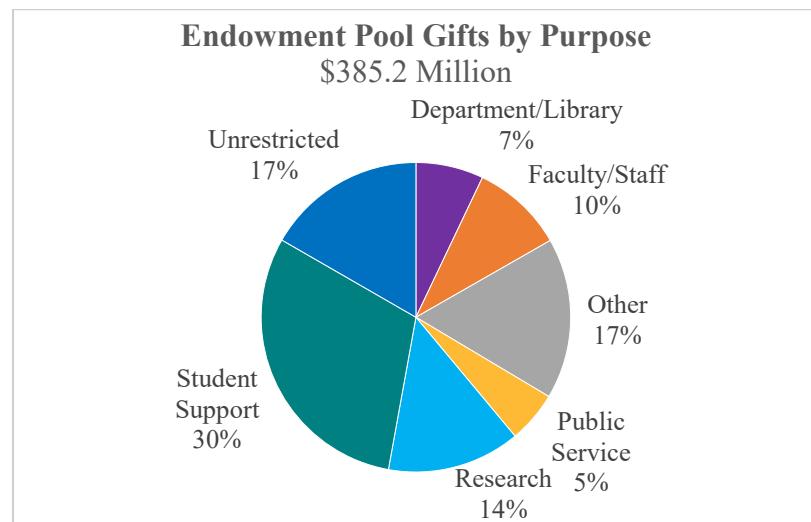
## Endowment Fund

The *Endowment Fund* (market value \$796.0 million) consists of two distinct sources of funding. The first source is comprised of gifts donated to the University System to support its mission (teal, white and gray segments in Figure 2). Some gifts are restricted to a specific purpose while others may be for unrestricted use. The distribution of Endowment Pool gifts by purpose (excluding endowment farms) is presented in Figure 3. The second source of funding consists of Operating Pool funds that are managed as part of the Endowment Fund. This comprises 43% of the Endowment Fund. With the exception of gifts that are associated with separately invested endowments and endowed farms (0.1% and 8.1% of the Endowment fund, respectively), the *Endowment Pool* (light blue and teal slices in Figure 2) is managed on a consolidated basis to permit a pooled total return investment approach with a long term investment horizon.

**Figure 2**



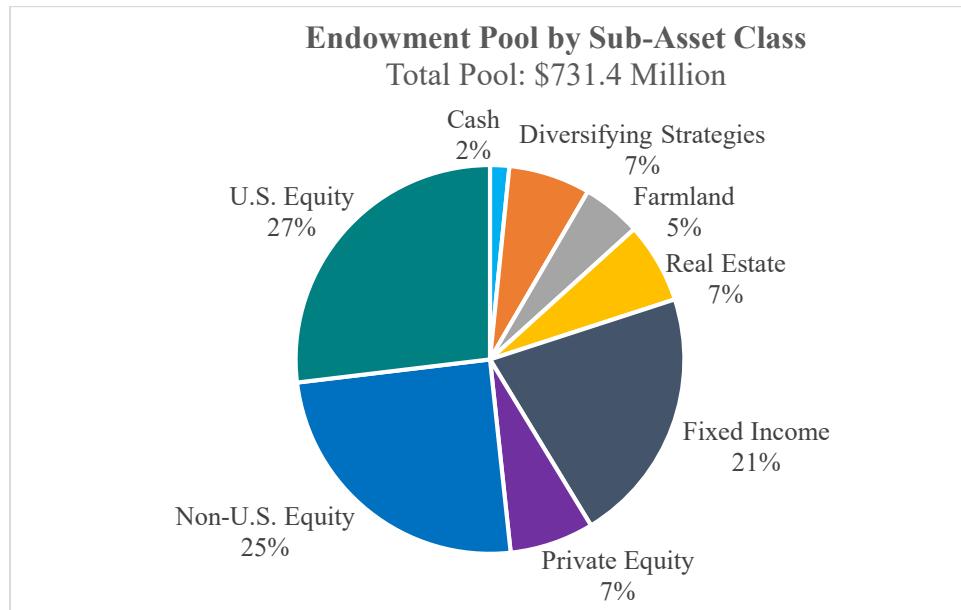
**Figure 3**



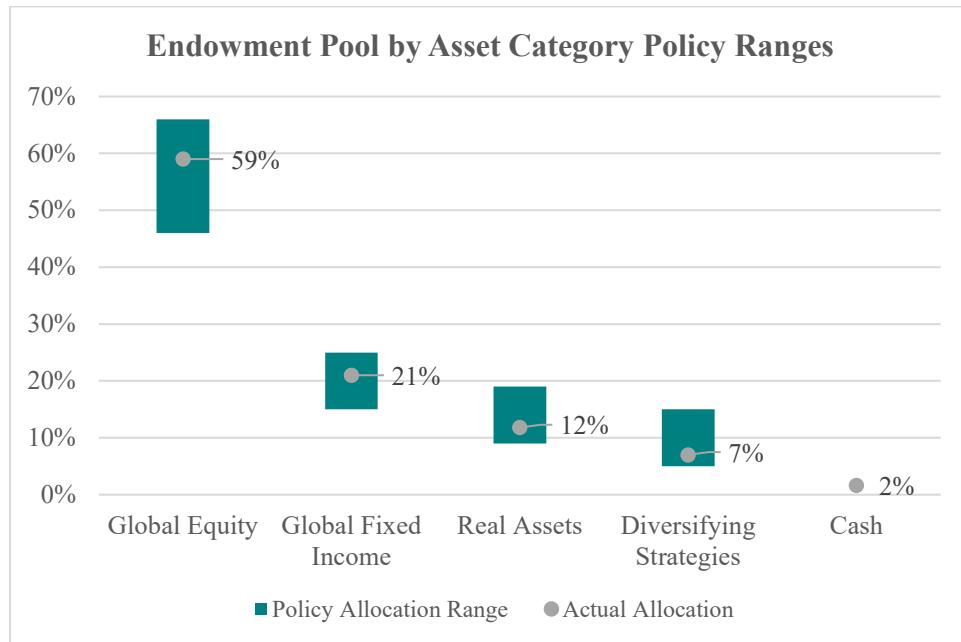
## Asset Allocation

The *Endowment Pool* is invested in a variety of asset classes in accordance with policies formulated by the BOT. The current distribution of Endowment Pool funds across sub-asset classes is shown in Figure 4. Figure 5 compares the actual allocations to long term policy ranges.

**Figure 4**



**Figure 5**



The Endowment Pool is unique compared to peers in its relatively low allocation to alternative assets. Approximately 75% of the pool is comprised of traditional asset classes, which reflects the relatively low liquidity risk tolerance of the Operating Pool segment. This public market allocation allows for efficient rebalancing as redemptions and contributions can be transacted on relatively short notice and reduces management fees as traditional asset classes generally charge lower fees than alternative investment vehicles. Hedge funds and core real estate were augmented into the Endowment Pool asset allocation in 2010, and Staff has begun to transition the private equity program from the fund-of-fund structure that originated in 2004 to a direct model. The inclusion of farmland as an asset class also distinguishes the Endowment Fund from its peers. Farmland includes agricultural land donated to the University. The income from farms supports student scholarship and research programs. Agricultural land consists of 49 farms on 13,438 acres located throughout the State of Illinois. For the 2019 fiscal year, the farmland distribution to programs was \$2.5 million.

## **Spending Policy**

The investment objective of the *Endowment Pool* is to preserve the purchasing power of pool assets and provide annual support for an infinite period. The Endowment Pool annual spending policy for fiscal year 2019 is based on a percentage of a six year moving average of the unit market value of the Endowment Pool. The spending rate—set by the Comptroller annually in consultation with the President—is 5.45%, inclusive of a 1.35% administrative fee. The Endowment Pool distributed approximately \$14.1 million to University System units during the 2019 fiscal year (excluding income distributed from the Operating Pool funds managed as part of the Endowment Pool).

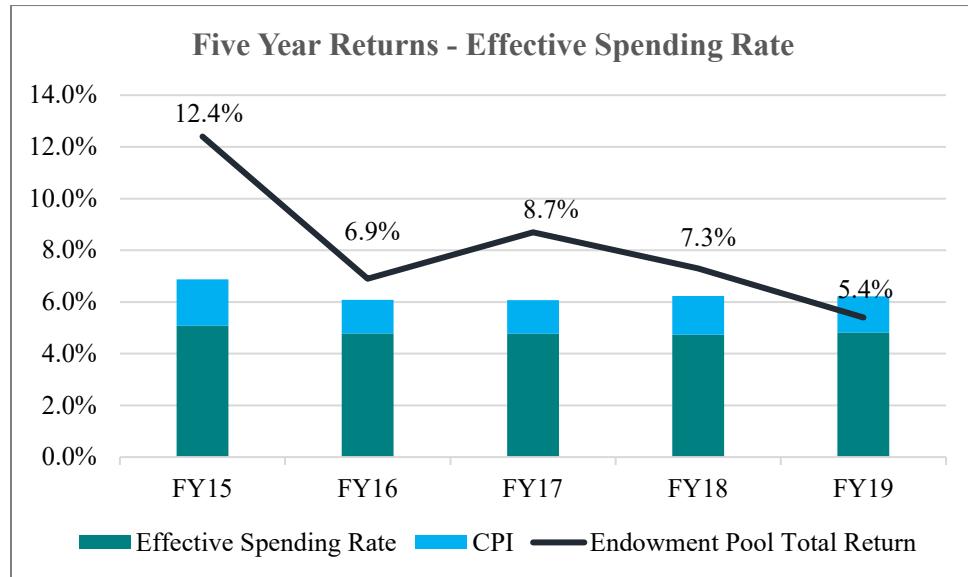
## **Performance Measurement**

A variety of approaches, each with advantages and disadvantages, can be taken in measuring investment performance. Four methods—(1) total return relative to the combined rate of spending and inflation, (2) peer rankings, (3) total return relative to the performance benchmark, and (4) cash flow activity—are presented below to provide a holistic view of Endowment Pool performance.

### Total Return Relative to Spending and Inflation Rates

Following a period of sustained outperformance, the Endowment Pool underperformed its hurdle rate for the five year period as of 6/30/2019. Annualized five year returns are presented as of each fiscal year end for the prior five years relative to the effective spending rate (*i.e.*, spending rate inclusive of the administrative fee as a percentage of the year ending Endowment market value) and the consumer price index (CPI) in Figure 6.

**Figure 6**



#### Peer Rankings

The University System Endowment has consistently performed favorably over longer term periods when compared to peers. Figure 7 provides the most recent available comparison—as of June 30, 2018—of the University System Endowment performance against peers. The Endowment ranked in the top decile for the ten-year period.

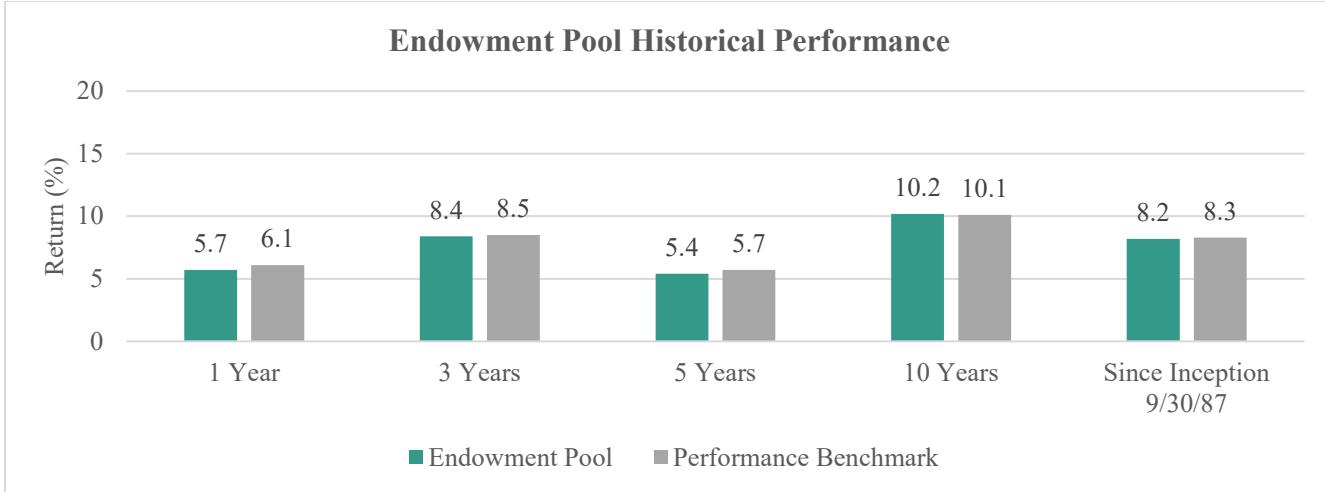
**Figure 7**

		1 Year	3 Year	5 Year	10 Year
<b>University System Endowment Return</b>		<b>7.5%</b>	<b>6.3%</b>	<b>7.3%</b>	<b>7.5%</b>
<i>NACUBO Institutions \$500 Million - \$1 Billion</i>	75 <sup>th</sup> Percentile	9.4%	6.9%	8.1%	6.2%
	Median	8.6%	6.3%	7.4%	5.6%
	25 <sup>th</sup> Percentile	7.6%	5.5%	6.7%	4.8%

#### Total Return Relative to Performance Benchmark

The Endowment has generally performed in line with its performance benchmark over time. Modest recent underperformance has primarily resulted from an active equity manager with a small/mid capitalization bias that has lagged the University's U.S. equity asset class benchmark, Dow Jones Total Stock, and a hedge fund manager that has since been terminated. The historical investment performance of the Endowment has been provided in Figure 8.

**Figure 8**



#### Cash Flow Activity

The balance of the Endowment Pool is impacted by three factors—net additions, the spending distribution to invested units and investment performance. The impact of the aforementioned factors over a ten year period as of June 30, 2019, is summarized exclusive of the Operating Pool investment in Figure 9. Investment performance more than doubled net spending over the period.

**Figure 9**

Summary of Endowment Pool Activity FY09-FY18	
All figures in millions	
Ten Year Totals	
<b>Beginning Balance</b>	<b>146.6</b>
Net Additions	34.7
Spending	-106.4
Administrative Fee	-35.5
Subtotal Net Spending	-141.9
Investment Performance	345.8
<b>Ending Balance</b>	<b>385.3</b>

## Operating Pool

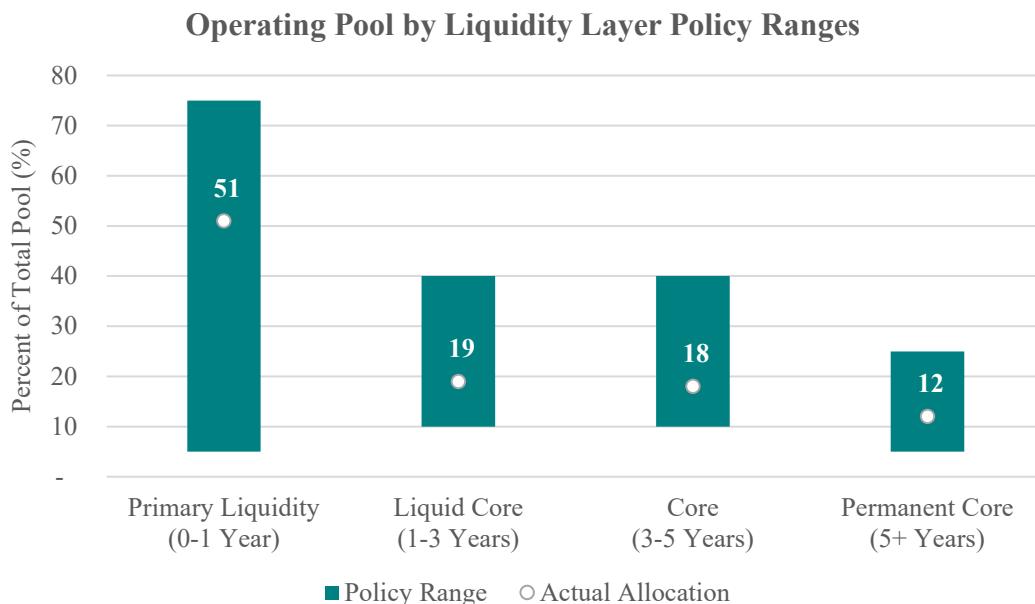
The *Operating Pool* (market value \$2.63 billion) consists of funds available for current use by academic and administrative units within the System. The Pool includes cash from state appropriations, tuition and fees, student loan funds, grants, self-insurance programs, and hospital and auxiliary services. The consolidated management of funds provides robust tracking and efficient investment management.

The investment objective for the *Operating Pool* is to preserve the value of the principal, maintain liquidity appropriate to the forecasted working capital requirements of the System, provide prudent diversification and maximize the rate of return on investment. Income from the pool is returned to units in proportion to their share of the assets. During fiscal year 2019, \$74.4 million was distributed from the Operating Pool to units.

### Asset Allocation

*Operating Pool* assets are invested in fixed income securities and cash equivalents (with the exception of the Permanent Core allocation in the Endowment Pool). The assets are allocated by liquidity layer. Investment managers within a given liquidity layer follow fundamentally consistent investment guidelines that set forth restrictions on duration, credit quality, diversification, performance benchmarks and permissible security types, among others. Provided that state regulation does not allow the System to borrow for working capital, the Operating Pool is reasonably liquid and of high quality with an average AA credit rating. Figure 10 demonstrates the Operating Pool's asset allocation on June 30, 2019, within the policy ranges by liquidity layer.

**Figure 10**

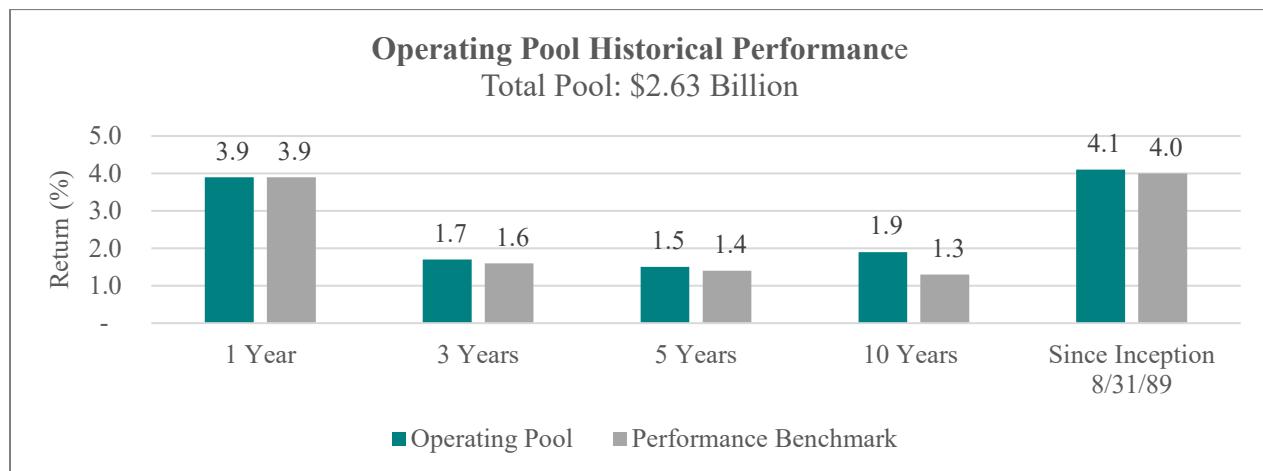


\*Note: The Total Operating Pool market value does not include the Permanent Core allocation. This allocation is included in the Endowment Pool market value.

## Performance Measurement

The Operating Pool managers have consistently outperformed the performance benchmark since inception. Historical performance relative to the performance benchmark is displayed in Figure 11.

**Figure 11**



## Financial Impact

The Investment Program generates investment income, as well as investment management costs, to the University System. All costs are offset or paid directly from investment income. The Investment Office works diligently to maintain the cost structure at a reasonable level.

### Income Distribution

During the 2019 fiscal year, the Investment Program distributed income of \$98.1 million in total to units across the University System. The summary of the distribution by source is shown in Figure 12. Please note that the farmland distribution is not included in the Investment Program distribution.

**Figure 12**

<b>(\$ Millions)</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
Administrative Fee (Endowment)	2.38	2.39	2.39	2.42	<b>9.58</b>
Endowment Spend (ex-Permanent Core)	3.51	3.53	3.54	3.57	<b>14.15</b>
Permanent Core Distribution (Operating)	3.06	3.06	3.06	3.11	<b>12.30</b>
Operating (ex-Permanent Core)	12.02	12.56	17.6	19.85	<b>62.07</b>
<b>Total Distribution</b>	<b>20.97</b>	<b>21.51</b>	<b>26.62</b>	<b>28.95</b>	<b>98.10</b>

### Program Costs

The most significant cost to the Investment Program is external counterparty (*i.e.*, investment manager, custody, investment consultant) fees. For fiscal year 2019, this comprised \$9.4 million or 27 basis points of total assets. The fees are net against performance or covered through investment income. A fee summary and schedule is enclosed in Appendix A. In addition, external legal counsel is often consulted for fund agreement reviews, resulting in annual costs of approximately \$20k-30k. Internally, the Investment Office is comprised of three full time employees with an annual salary cost to the System of approximately \$260k with annual travel expenses of \$5-10k and a technology expense of \$69k.

An inventory of security holdings and report of investment transactions are enclosed in Appendix B and Appendix C, respectively.

## Appendix A

### University of Illinois System Investment Fee Summary

Investment Program or Manager	Investment Management Mode	Asset Class/Service	Value at 06/30/19	Estimated Annual Fee Based on June 30 Market Value	
				Dollars	Basis Points
<b>ENDOWMENT FUNDS</b>					
BlackRock US Equity Index Fund	Passive	Domestic Equities	\$169,772,527	\$40,521	3
Ariel Capital Management	Active	Domestic Equities	\$27,006,684	\$206,010	76
BlackRock ACWI ex-US IMI Index Fund B	Passive	Foreign Equities	\$181,214,522	\$139,828	10
BlackRock ACWI IMI Index Fund B	Passive	Global Equity	\$0	\$52,628	8
Private Equity Fund L.P. (s)	Active	Private Equity	\$1,508,513	\$60,219	399
Adams Street Partners L.P.	Active	Private Equity	\$29,708,830	\$498,770	168
Adams Street Partners Fund-of-Funds General Partners	Active	Private Equity	\$22,503,991	\$1,293,211	575
Oaktree Opportunities Fund X	Active	Private Equity	\$2,837,005	\$43,546	153
Oaktree Opportunities Fund Xb	Active	Private Equity	\$866,757	\$8,409	97
Clearlake Capital Partners IV	Active	Private Equity	\$7,744,857	\$109,000	141
Clearlake Capital Partners V	Active	Private Equity	\$4,257,774	\$113,906	268
Clearlake Opportunities LP	Active	Private Equity	\$2,346,081	\$61,082	260
ParkerGale Capital II, LP	Active	Private Equity	\$1,615,846	100,000	155
JP Morgan Core Bond	Active	Domestic Fixed Income	\$0	\$38,099	30
Attucks Asset Management, LLC	Active	Domestic Fixed Income	\$150,571,473	\$465,897	35
Merit Mezzanine Fund VI	Active	Private Fixed Income	\$4,491,782	\$98,930	220
AQR Delta Offshore Fund, LP	Active	Diversifying Strategies	\$0	\$126,404	N/A
Davidson Kempner Int'l (BVI) Ltd.	Active	Diversifying Strategies	\$26,779,761	\$706,305	264
Malachite Capital	Active	Diversifying Strategies	\$20,240,295	\$159,570	61
BlackRock MOF	Active	Private Diversifying Strategies	\$2,611,187	\$116,631	447
Farmland - Internally Managed	Active	Farmland	\$36,067,000	\$49,669	14
Homestead Capital USA Farmland III	Active	Farmland	\$66,862	\$32,967	150
HART	Active	Real Estate	\$19,465,426	\$202,497	104
PRISA	Active	Real Estate	\$20,827,888	\$205,321	100
Vanguard REIT Fund	Passive	Real Estate	\$8,970,898	\$6,132	9
Vanguard Total Bond Market Index	Passive	Domestic Fixed Income	\$112,655	41.73	5
Northern Trust MMF	Active	Domestic Money Market	\$11,812,887	\$23,626	20
<b>Total Endowment Funds</b>			<b>\$730,897,508</b>	<b>\$4,959,219</b>	<b>68</b>
<b>OPERATING FUNDS POOL</b>					
JP Morgan Operating Money Market Fund	Active	Domestic Money Market	\$464,047,905	\$927,491	18
Illinois Public Treasurer Invest. Pool	Active	Domestic Money Market	\$64,810,898	\$3,926	5
Northern Trust MMF	Active	Domestic Money Market	\$118,515,901	\$228,152	20
Northern Short Duration	Active	Domestic Fixed Income	\$89,639,684	\$173,563	20
Galliard Capital	Active	Domestic Fixed Income	\$211,647,054	\$372,434	18
Income Research	Active	Domestic Fixed Income	\$158,479,583	\$265,314	20
Wells Capital	Active	Domestic Fixed Income	\$99,975,026	\$75,468	8
Income Research Intermediate	Active	Domestic Fixed Income	\$295,071,641	\$485,434	20
Neuberger Berman Intermediate	Active	Domestic Fixed Income	\$243,444,345	\$419,647	18
Neuberger Berman Enhanced Cash	Active	Domestic Fixed Income	\$208,628,118	\$259,611	13
Wells Conservative Income Fund	Active	Domestic Fixed Income	\$191,383,082	\$145,592	8
JP Morgan Managed Reserves	Active	Domestic Fixed Income	\$457,941,345	\$346,926	12
JP Morgan Collateralized Bank Balances	Active	Domestic Money Market	\$13,119,526	\$0	0
<b>Total Operating Funds</b>			<b>\$2,616,704,107</b>	<b>\$3,703,557</b>	<b>14</b>
<b>CONSTRUCTION/SEPARATELY INVESTED FUNDS</b>					
AFS 2018 A & B Project Funds	Active	Domestic Fixed Income	\$100,059,019	\$80,047	8
Separately Invested Accts in JP Morgan	Active	Domestic Money Market	\$50,512,494	\$90,922	18
Separately Invested Accts in Northern Trust	Active	Domestic Money Market	969,863.91	\$1,940	20
Separately Invested Accts in Wells Fargo	Active	Domestic Money Market	\$9,431,500	\$18,863	20
<b>Total Construction/Separately Invested Funds</b>			<b>\$160,972,877</b>	<b>\$191,772</b>	<b>12</b>
Custody Fees					
Northern Trust Custody		Domestic Custody Services	\$2,922,049,927	\$294,494	2
<b>ALL FUNDS</b>					
Fund Evaluation Group		Investment Consulting Services		\$247,500	
<b>Total Consulting Fees</b>			<b>\$3,347,601,615</b>	<b>\$247,500</b>	<b>1</b>
<b>Total Funds and Fees</b>			<b>\$3,508,574,492</b>	<b>\$9,396,542</b>	<b>27</b>
<b>FUNDS NOT INCLUDED IN ANALYSIS</b>					
Beneficial Interests in Trust		External Trustee Responsible for Management		\$54,290,672	
Non-Endowment Pool Endowment Farms		Internally Managed		\$66,106,291	
Debt Reserve Funds & Bond Payment Funds		No External Management Fees		\$13,036,028	
Other Misc Assets		No External Management Fees		\$3,908,941	
<b>Total UI Investments</b>				<b>\$3,645,916,425</b>	
*Funds liquidated during calendar year 2017.					
<small>Note: A basis point = .01% (1/100 of 1%)</small>					

# University of Illinois System

## Investment Fee Schedule – Traditional Investments

<b>Firm</b>	<b>Terms</b>
<u>Money Market Funds</u>	<u>Management Fee</u>
JP Morgan (U.S. Government Money Market Fund)	0.18%
Northern Trust (Institutional Government Select Portfolio)	0.20%
Illinois Funds (Local Government Investment Pool)	0.05% (plus administrative expenses)
<u>Fixed Income</u>	
Galliard Capital Management (Short Duration)	0.18% - first \$200 million 0.15% - balance
Income Research + Management (Short Duration and Intermediate)	0.21% - first \$100 million 0.18% - next \$100 million 0.15% - balance
JP Morgan (Managed Reserves)	0.15% - first \$50 million 0.125% - next \$50 million 0.10% - next \$100 million 0.08% - next \$100 million
Neuberger Berman (Enhanced Cash)	0.175% - first \$50 million 0.15% - next \$50 million 0.12% - next \$150 million (10% rebate on total fee)
Neuberger Berman (Intermediate)	0.20% - flat fee (10% rebate on total fee)
Northern Trust (Short Duration)	0.20% - first \$100 million 0.18% - balance
Wells Fargo Asset Management (Conservative Income and Short Duration)	0.09% - first \$100 million 0.07% - balance
Attucks Asset Management	0.35% flat fee

**University of Illinois System**  
**Investment Fee Schedule – Traditional Investments**

<b>Firm</b>	<b>Terms</b>
<u>Equity</u>	<u>Management Fee</u>
BlackRock (US Equity Market Fund B)	0.03% flat fee
Ariel Capital Management (Small Mid Cap Value)	1.00% - first \$10 million 0.75% - next \$10 million 0.50% - balance
BlackRock (MSCI ACWI ex-US IMI Index Fund B)	0.0975% flat fee
<u>Real Estate Investment Trust</u>	
Vanguard (Real Estate Investment Trust Index Fund)	0.10% flat fee

# University of Illinois System

## Investment Fee Schedule – Alternative Investments

<u>Firm</u>	<u>Terms</u>	
<u>Private Capital</u>	<u>Management Fee</u>	<u>Carried Interest</u>
Adams Street Partners		
ASP 2004 U.S. Fund	0.10%	10% on Secondary
ASP 2004 Non-U.S. Fund	0.10%	10% on Secondary
ASP 2006 U.S. Fund	0.30%	10% on Secondary
ASP 2006 Non-U.S. Fund	0.30%	10% on Secondary
ASP 2006 Direct Fund	0.39%	20%
ASP 2007 U.S. Fund	0.40%	10% on Secondary
ASP 2007 Non-U.S. Fund	0.40%	10% on Secondary
ASP 2007 Direct Fund	0.60%	20%
ASP 2008 U.S. Fund	0.50%	10% on Secondary
ASP 2008 Non-U.S. Fund	0.50%	10% on Secondary
ASP 2008 Direct Fund	0.79%	20%
ASP 2009 U.S. Fund	0.60%	10% on Secondary
ASP 2009 Non-U.S. Developed Fund	0.60%	10% on Secondary
ASP 2009 Non-U.S. Emerging Markets Fund	0.60%	10% on Secondary
ASP 2009 Direct Fund	0.99%	20%
ASP 2010 U.S. Fund	0.70%	10% on Secondary
ASP 2010 Non-U.S. Developed Fund	0.70%	10% on Secondary
ASP 2010 Non-U.S. Emerging Markets Fund	0.70%	10% on Secondary
ASP 2010 Direct Fund	1.19%	20%
ASP 2011 U.S. Fund	0.80%	10% on Secondary
ASP 2011 Non-U.S. Developed Fund	0.80%	10% on Secondary
ASP 2011 Non-U.S. Emerging Markets Fund	0.80%	10% on Secondary
ASP 2011 Direct Fund	1.39%	20%
ASP 2013 Global Fund	1.08%	10% - Secondary & Co-Investment, 20% Direct
ASP Co-Investment Fund III	1.00%	10%

❖ Fee Tail Down: Fees above reflect reduction to 90% of the management fee in year eight of a subscription, 80% in year nine, 70% in year ten, etc. The tail down begins in year seven for direct funds.

## University of Illinois System

### Investment Fee Schedule – Alternative Investments

<b>Firm</b>	<b>Terms</b>	
	<u>Management Fee</u>	<u>Carried Interest</u>
<u>Private Capital (continued)</u>		
Clearlake Capital Partners IV	2.0%	20% (8% hurdle rate)
Clearlake Opportunities Fund	1.75%	20% (8% hurdle rate)
Clearlake Capital Partners V	1.75%	20% (8% hurdle rate)
Homestead Capital USA Farmland Fund III, L.P.	1.5%	15% (6% hurdle rate)
Illinois Ventures IETF II	2.5%	20%
Illinois Ventures IETF III	2.5%	20%
Oaktree Opportunities Fund X	1.6%	20% (8% hurdle rate)
Oaktree Opportunities Fund X(b)	1.6%	20% (8% hurdle rate)
ParkerGale Capital II, L.P.	2.0%	20% (8% hurdle rate)
BlackRock Multi-Alternative Opportunities Fund	1.5%	20% (8% hurdle rate)
Merit Mezzanine Fund VI	1.75%	20% (8% hurdle rate)
<u>Hedge Funds</u>		
Davidson Kempner International	1.5%	20%
Malachite Capital	1.0%	15%
<u>Real Estate</u>		
Heitman HART	1.1% - first \$10 million 1.0% - next \$15 million	NA
Prudential PRISA	1.0% - first \$10million 0.95% - \$10M to \$25M (1.20% Maximum Annual Fee)	3% Operating Cash Flow 0.10% Cash Balance

## Appendix B

**University of Illinois System - Investment Office**  
**Security Inventory**  
**By Fund Group**  
**June 30, 2019**

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b><u>CURRENT FUNDS</u></b>					
<b><u>Agency Funds</u></b>					
<b>1-901237 - DIA Dugout Club</b>					
JP MORGAN - DIA DUGOUT CLUB	0.01		198,775.02	198,775.02	198,775.02
<b>1-901238 - DIA Rebounders</b>					
JP MORGAN - DIA REBOUNDERS	0.01		59,490.36	59,490.36	59,490.36
<b>1-901239 - DIA Courtsiders</b>					
JP MORGAN - DIA COURTSIDERS	0.01		116,506.62	116,506.62	116,506.62
<b>1-901240 - DIA Quarterback Club</b>					
JP MORGAN - DIA QUARTERBACK CLUB	0.01		48,449.07	48,449.07	48,449.07
<b>1-901242 - DIA Strikers</b>					
JP MORGAN - DIA STRIKERS	0.01		973.85	973.85	973.85
<b>1-901243 - DIA On Deck Circle</b>					
JP MORGAN - DIA ON DECK CIRCLE	0.01		2,914.91	2,914.91	2,914.91
<b>1-901245 - DIA Advantage Illinois</b>					
JP MORGAN - DIA ADVANTAGE ILLINOIS	0.01		47,835.39	47,835.39	47,835.39
<b>1-901248 - DIA Networkers</b>					
JP MORGAN - DIA NETWORKERS	0.01		18,388.10	18,388.10	18,388.10
<b>9-901027 - 292 CARLI</b>					
JP MORGAN - CARLI	0.01		6,877,030.29	6,877,030.29	6,877,030.29
TOTAL AGENCY FUNDS				<u>7,370,363.61</u>	<u>7,370,363.61</u>

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b><u>Operating Funds Pool</u></b>					
<b>51000 - Collateralized Bank Balances</b>					
COLLATERALIZED BANK BALANCES			13,119,526.01	13,119,526.01	13,119,526.01
<b>9-200100-Neuberger Intermediate</b>					
Asset-Backed Securities					
AMERN EXPRESS CR SER 19-1 CL A	2.87	10/15/24	920,000.00	919,844.80	940,371.56
BA CR CARD TR 2017-1 NT CL A 1	1.95	08/15/22	2,590,000.00	2,589,255.12	2,584,768.20
CHASE FDG MTG LN 2004-1 MTG LN	2.86	12/25/33	8,357.75	8,357.75	8,158.74
CHASE ISSUANCE TR CHASESERIES	1.58	08/16/21	3,350,000.00	3,306,947.27	3,346,552.85
CITIBANK CR CARD ISSUANCE TR 2	2.49	01/20/23	1,750,000.00	1,749,757.80	1,761,961.25
GM FINL AUTOMOBILE LEASING TR	2.91	04/20/21	1,280,000.00	1,279,933.18	1,284,715.52
PVTPL HYUNDAI AUTO LEASE SECUR	2.92	07/15/21	1,160,000.00	1,159,984.34	1,166,376.52
PVTPL VERIZON OWNER TR 2016-2	1.68	05/20/21	440,841.64	439,198.78	440,025.64
WORLD OMNI AUTO RECEIVABLES S	2.19	05/17/21	199,624.19	198,860.01	199,502.02
WORLD OMNI AUTO RECEIVABLES TR	2.80	01/18/22	672,965.62	672,959.63	674,236.85
Commercial Mortgage Backed Securities					
CD COMMERCIAL MORT TR SER 2018	3.28	08/15/51	353,811.42	353,805.00	361,789.51
CITIGROUP COML MTG TR 2014-GC2	3.34	07/10/47	1,240,000.00	1,252,109.38	1,273,718.08
CITIGROUP COML MTG TR 2014-GC2	3.37	10/10/47	1,370,000.00	1,410,029.69	1,402,721.08
CITIGROUP COML MTG TR 2017-B1	3.46	08/15/50	475,000.00	473,367.19	501,231.88
CITIGROUP COML MTG TR SR 2017-	3.47	10/12/50	1,000,000.00	1,024,648.44	1,055,262.00
CMO BANK 2018-BN13 COML MTG PA	3.22	08/15/61	1,424,655.02	1,424,653.62	1,449,606.43
CMO CITIGROUP COML MTG TR 2013	3.73	04/10/46	585,000.00	583,103.32	600,062.00
CMO CITIGROUP COML MTG TR 2017	2.01	08/15/50	495,306.80	495,304.02	493,369.16
CMO COMM 2013-CCRE12 MTG TR MT	4.05	10/10/46	665,000.00	709,828.91	707,238.81
CMO COMM 2014-CCRE21 MTG TR MT	3.53	12/10/47	456,027.21	469,316.13	477,475.54
CMO COMM 2017-COR2 MTG TR COML	2.11	09/10/50	153,829.97	153,828.57	153,722.44
CMO COMM MTG TR COML SER 2015-	3.76	08/10/48	435,000.00	442,544.53	464,727.03
CMO CSAIL 2017-CX9 COML MTG TR	2.02	09/15/50	157,890.70	157,890.43	157,006.83
CMO GS MTG SECS TR 2013-GCJ14	3.82	08/10/46	958,011.23	996,144.56	985,650.81
CMO GS MTG SECS TR 2015-GS1 CO	4.57	11/10/48	550,000.00	553,652.34	569,363.85
CMO GS MTG SECS TR 2019-GC38 .	3.97	02/10/52	395,000.00	406,848.42	433,847.07
CMO JPMBB COML MTG SECS TR 201	3.80	09/15/47	950,000.00	1,000,240.24	1,007,175.75
CMO JPMBB COMM MTG SECS TST SE	3.80	08/15/48	415,000.00	422,408.40	442,546.87
CMO MORGAN STANLEY BK AMER MER	2.11	11/15/52	149,757.28	149,754.47	149,492.81
CMO MORGAN STANLEY CAP I TR 20	4.88	10/15/51	290,000.00	298,673.47	323,797.47
CMO MORGAN STANLEY CAP I TR SE	4.07	03/15/52	415,000.00	427,438.92	458,320.19
CMO SER 12-C9 CL A3 2.87% DUE	2.87	11/15/45	541,102.82	519,162.80	549,921.17
CMO UBS COML MTG TR 2017-C4 CO	2.13	10/15/50	206,263.12	206,258.97	205,632.37
CMO WELLS FARGO COML MTG TR 20	3.54	05/15/48	480,000.00	484,818.75	505,877.28
CMO WELLS FARGO COML MTG TR 20	3.16	08/15/51	314,577.75	314,570.20	320,005.16
CMOWELLS FARGO COML MTG TR 201	4.02	03/15/52	240,000.00	247,189.68	263,427.36
COMM SER 2014-CR21 CLS AM 2.1	3.99	12/10/47	285,000.00	288,039.26	300,077.64
CSAIL 2019-C15 COML MTG TR SR	4.05	03/15/52	275,000.00	283,249.73	301,993.73
CSAIL SER 2015-C1 CL B 4.0437	4.04	04/15/50	500,000.00	502,695.51	522,048.00
DEUTSCHE BANK COMMERCIAL MTG T	3.28	05/10/49	663,500.00	682,271.00	691,453.92
GS MTG SECS SER 14-GC18 CL A4	4.07	01/10/47	565,000.00	604,142.57	602,377.01
GS MTG SECS TR 2015-GC34 COML	3.51	10/10/48	475,000.00	478,172.85	500,892.73
J P MORGAN CHASE COML MTG SECS	3.50	04/15/46	480,000.00	476,681.25	488,354.40
PVTPL CMO GS MTG SECS TR 2012-	3.75	11/10/45	435,000.00	429,103.71	444,166.76
PVTPL CMO J P MORGAN CHASE COM	5.55	08/15/46	395,000.00	412,481.84	415,301.82
PVTPL CMO VERUS SECURITIZATION	3.21	04/25/59	1,165,787.40	1,165,768.04	1,174,958.65
PVTPL PERMANENT MASTER ISSUER	2.98	07/15/58	250,000.00	250,000.00	250,077.00
UBS COML MTG TR 2017-C2 COML M	3.49	08/15/50	405,000.00	402,800.98	426,891.06
WELLS FARGO COML MTG TR 2012-L	4.14	10/15/45	410,000.00	414,312.50	428,108.88
WELLS FARGO COML MTG TR 2015-L	4.06	04/15/50	437,500.00	432,390.14	446,930.75
WELLS FARGO COML MTG TR 2016-C	3.44	07/15/48	375,000.00	362,255.86	384,391.50

Account or Security		Maturity			
	Coupon	Date	Quantity	Cost Value	Market Value
Corporate Bonds					
ABBVIE INC 3.75% DUE	3.75	11/14/23	1,115,000.00	1,113,572.80	1,160,862.18
ALTRIA GROUP INC 2.85% DUE 08-	2.85	08/09/22	825,000.00	807,188.25	833,714.48
AMERICAN EXPRESS CO 3.7% DUE	3.70	11/05/21	545,000.00	544,880.10	561,824.15
ANHEUSER BUSCH INBEV WORLDWIDE	4.15	01/23/25	1,710,000.00	1,708,290.00	1,852,311.33
ANHEUSER-BUSCH INBEV WORLDWIDE	4.75	01/23/29	685,000.00	682,842.25	777,616.11
APACHE CORP 4.375% DUE	4.38	10/15/28	405,000.00	402,452.20	423,231.48
APPLE INC 3.2% DUE 05-11-2027/	3.20	05/11/27	540,000.00	540,000.00	563,022.36
APPLE INC 3.25% DUE	3.25	02/23/26	790,000.00	825,036.50	825,407.01
AT&T INC 3.4% DUE 05-15-2025/0	3.40	05/15/25	725,000.00	697,113.26	745,303.63
AT&T INC 4.35% DUE 03-01-2029/	4.35	03/01/29	920,000.00	915,473.60	990,914.52
BANK AMER CORP 3.366% DUE 01-2	3.37	01/23/26	1,140,000.00	1,100,362.20	1,176,355.74
BP CAP MKTS AMER INC 4.234% DU	4.23	11/06/28	715,000.00	750,499.75	791,497.14
CANADIAN NAT RES LTD 2.95% DUE	2.95	01/15/23	950,000.00	946,152.50	959,391.70
CAPITAL ONE FINL CORP 3.2% DUE	3.20	01/30/23	295,000.00	286,158.85	302,446.39
CELGENE CORP 3.9% 02-20-2028	3.90	02/20/28	740,000.00	737,454.40	792,991.40
CHARTER COMMUNICATIONS OPER LL	4.46	07/23/22	310,000.00	315,387.80	325,739.94
CHEVRON CORP NEW 2.419% DUE	2.42	11/17/20	575,000.00	570,285.00	577,633.50
CITIGROUP INC 2.876% DUE	2.88	07/24/23	655,000.00	655,000.00	663,446.88
COMCAST CORP NEW 3.95%	3.95	10/15/25	2,420,000.00	2,417,023.40	2,610,889.60
CONCHO RESOURCES INC 4.3% 06-1	4.30	08/15/28	460,000.00	458,436.00	495,312.82
CVS HEALTH CORP 3.7% DUE	3.70	03/09/23	690,000.00	683,817.60	713,560.74
CVS HEALTH CORP 4.3% DUE	4.30	03/25/28	455,000.00	448,602.70	479,787.49
DIAMOND 1 FIN CORP / DIAMOND 2	4.42	06/15/21	2,075,000.00	2,175,664.25	2,138,163.00
DOMINION ENERGY INC 4.25% DUE	4.25	06/01/28	580,000.00	596,512.60	630,861.36
DOMINION ENERGY INC FORMERLY 2	2.58	07/01/20	165,000.00	165,169.95	164,762.90
ENERGY TRANSFER PARTNERS L P N	4.95	06/15/28	820,000.00	818,515.80	896,521.58
ENTERPRISE PRODS OPER LLC 2.8%	2.80	02/15/21	675,000.00	674,635.50	679,681.12
FISERV INC 3.2% DUE	3.20	07/01/26	570,000.00	569,960.10	581,787.60
FISERV INC 3.5% DUE 07-01-2029	3.50	07/01/29	285,000.00	284,521.20	292,946.94
GENERAL MOTORS FINANCIAL CO IN	3.20	07/06/21	1,025,000.00	1,039,604.50	1,033,999.50
GOLDMAN SACHS GROUP INC 3.272%	3.27	09/29/25	690,000.00	689,770.18	706,143.24
GOLDMAN SACHS GROUP INC 3.691%	3.69	06/05/28	570,000.00	546,099.90	588,677.19
GOLDMAN SACHS GROUP INC MEDIUM	3.85	07/08/24	370,000.00	383,893.50	388,172.55
HCP INC 3.25% DUE 07-15-2026/0	3.25	07/15/26	1,710,000.00	1,708,392.60	1,723,370.49
HSBC HLDGS PLC 3.262%	3.26	03/13/23	830,000.00	830,000.00	845,423.89
HUNTINGTON NATL BK COLUMBUS OH	2.50	08/07/22	465,000.00	462,051.30	467,818.83
INTERNATIONAL BUSINESS MACHS C	2.85	05/13/22	960,000.00	959,481.60	976,363.20
INTERNATIONAL BUSINESS MACHS C	3.30	05/15/26	1,645,000.00	1,641,940.30	1,705,228.39
JPMORGAN CHASE & CO 3.22% DUE	3.22	03/01/25	975,000.00	983,048.54	1,002,589.58
JPMORGAN CHASE & CO 3.782% DUE	3.78	02/01/28	1,255,000.00	1,226,160.10	1,330,438.05
KINDER MORGAN ENERGY PARTNERS	4.15	02/01/24	645,000.00	654,626.25	680,289.24
KINDER MORGAN INC DEL 4.3% DUE	4.30	06/01/25	570,000.00	576,429.60	608,905.35
MARATHON OIL CORP 4.4% DUE	4.40	07/15/27	290,000.00	276,789.17	307,696.09
MARSH & MCLENNAN COS INC 3.875	3.88	03/15/24	1,070,000.00	1,069,411.50	1,135,477.58
MICROCHIP TECHNOLOGY INC 3.922	3.92	06/01/21	930,000.00	938,202.60	946,689.78
MORGAN STANLEY 2.5% DUE 04-21-	2.50	04/21/21	445,000.00	443,504.80	445,833.93
MORGAN STANLEY 3.625% DUE 01-2	3.63	01/20/27	705,000.00	708,247.63	739,922.88
MORGAN STANLEY 4.431% 01-23	4.43	01/23/30	800,000.00	831,960.00	885,008.00
MPLX LP 4% 03-15-2028	4.00	03/15/28	485,000.00	482,822.35	502,288.80
PHILIP MORRIS INTL INC 2.875%	2.88	05/01/24	685,000.00	681,211.95	695,223.63
PVTPL BRISTOL MYERS SQUIBB CO	3.20	06/15/26	1,295,000.00	1,291,477.60	1,345,519.25
PVTPL ERAC USA FIN LLC GTD NT	2.70	11/01/23	700,000.00	693,045.00	701,260.70
PVTPL HALFMoon PARENT INC 3.75	3.75	07/15/23	1,450,000.00	1,449,231.50	1,509,642.85
PVTPL MARS INC DEL 3.2% 04-01	3.20	04/01/30	1,140,000.00	1,136,637.00	1,184,534.10
SANTANDER UK PLC 2.125% DUE 11	2.13	11/03/20	1,180,000.00	1,173,776.20	1,174,169.62
SHIRE ACQUISITIONS INVTS IRELA	2.88	09/23/23	295,000.00	278,187.95	297,883.92
UNION PAC CORP 3.15%	3.15	03/01/24	1,260,000.00	1,258,941.60	1,299,208.68
UNITED TECHNOLOGIES CORP 3.95%	3.95	08/16/25	800,000.00	798,640.00	862,720.80
VOLKSWAGEN GROUP AMER FIN LLC	4.25	11/13/23	1,255,000.00	1,279,935.45	1,321,127.21
WALMART INC 3.05% DUE	3.05	07/08/26	1,480,000.00	1,478,046.40	1,550,439.12

Account or Security	Maturity				
	Coupon	Date	Quantity	Cost Value	Market Value
WALMART INC 3.125% DUE 06-23-2	3.13	06/23/21	1,710,000.00	1,709,914.50	1,747,312.20
WALMART INC 3.4% DUE	3.40	06/26/23	1,410,000.00	1,409,619.30	1,481,949.48
WELLS FARGO BK N A SAN FRANCIS	3.55	08/14/23	955,000.00	953,443.35	996,773.61
U.S. Agency Bonds					
FED HOME LN MTG CORP DUE Q1689	3.50	04/01/43	331,505.69	331,298.48	344,381.37
FEDERAL HOME LN MTG CORP GOLD	4.00	11/01/41	22,766.86	24,552.63	24,026.30
FEDERAL HOME LN MTG CORP POOL	4.50	06/01/34	2,806.86	2,681.43	3,001.32
FEDERAL HOME LN MTG CORP POOL	5.50	11/01/34	1,934.97	1,923.77	2,148.46
FEDERAL HOME LN MTG CORP POOL	5.50	10/01/34	9,354.63	9,943.67	10,386.26
FEDERAL HOME LN MTG CORP POOL	5.00	11/01/35	14,348.68	13,949.60	15,686.12
FEDERAL HOME LN MTG CORP POOL	5.00	07/01/35	8,135.09	8,694.38	8,891.08
FEDERAL HOME LN MTG CORP POOL	5.00	08/01/35	4,453.58	4,811.25	4,868.12
FEDERAL HOME LN MTG CORP POOL	6.00	06/01/36	16,161.09	16,467.88	18,316.33
FEDERAL HOME LN MTG CORP POOL	5.50	12/01/36	4,309.67	4,453.09	4,596.13
FEDERAL HOME LN MTG CORP POOL	6.00	08/01/37	3,094.09	3,137.35	3,505.57
FEDERAL HOME LN MTG CORP POOL	5.50	11/01/37	1,350.12	1,474.57	1,478.72
FEDERAL HOME LN MTG CORP POOL	5.00	01/01/38	19,177.11	20,592.91	20,812.15
FEDERAL HOME LN MTG CORP POOL	6.00	01/01/38	10,375.15	10,498.35	11,415.05
FEDERAL HOME LN MTG CORP POOL	5.50	05/01/38	58,789.21	63,905.68	63,825.68
FEDERAL HOME LN MTG CORP POOL	5.50	06/01/38	1,310.03	1,420.77	1,397.11
FEDERAL HOME LN MTG CORP POOL	5.50	06/01/38	1,528.79	1,645.12	1,696.15
FEDERAL HOME LN MTG CORP POOL	5.50	12/01/38	8,038.29	8,651.81	8,732.32
FEDERAL HOME LN MTG CORP POOL	5.00	06/01/39	13,215.69	14,590.96	14,192.46
FEDERAL HOME LN MTG CORP POOL	4.50	10/01/39	20,439.43	20,694.93	21,963.95
FEDERAL HOME LN MTG CORP POOL	4.50	03/01/40	17,153.48	17,014.11	18,435.50
FEDERAL HOME LN MTG CORP POOL	4.50	12/01/39	11,850.66	12,840.85	12,733.89
FEDERAL HOME LN MTG CORP POOL	4.50	04/01/40	7,724.60	7,800.64	8,301.94
FEDERAL HOME LN MTG CORP POOL	4.50	08/01/40	3,855.36	4,099.93	4,143.51
FEDERAL HOME LN MTG CORP POOL	4.00	11/01/40	8,407.57	8,984.96	8,872.51
FEDERAL HOME LN MTG CORP POOL	4.00	01/01/41	651,939.74	686,879.63	687,998.53
FEDERAL HOME LN MTG CORP POOL	4.00	01/01/41	83,596.59	89,069.56	88,216.14
FEDERAL HOME LN MTG CORP POOL	4.50	03/01/41	38,020.64	40,212.79	40,862.30
FEDERAL HOME LN MTG CORP POOL	6.50	02/01/34	47,359.83	49,653.80	56,306.10
FEDERAL HOME LN MTG CORP POOL	4.50	06/01/40	16,057.35	16,930.46	17,257.48
FEDERAL HOME LN MTG CORP POOL	3.50	04/01/42	697,951.39	697,297.04	725,066.80
FEDERAL HOME LN MTG CORP POOL	3.50	10/01/42	357,199.71	368,976.14	370,780.44
FEDERAL HOME LN MTG CORP POOL	5.50	01/01/32	336.10	332.56	358.61
FEDERAL HOME LN MTG CORP POOL	5.50	04/01/33	13,943.70	14,129.99	15,270.72
FEDERAL HOME LN MTG CORP POOL	5.50	04/01/27	23,070.39	25,107.09	24,613.11
FEDERAL HOME LN MTG CORP POOL	4.00	05/01/47	226,588.58	238,944.75	236,667.01
FEDERAL HOME LN MTG CORP POOL	4.00	06/01/47	305,469.30	322,234.33	318,931.03
FEDERAL HOME LN MTG CORP POOL	5.50	06/01/33	11,400.21	11,353.90	12,576.43
FEDERAL HOME LN MTG CORP POOL	5.50	12/01/34	3,129.69	3,060.02	3,478.72
FEDERAL HOME LN MTG CORP POOL	5.00	01/01/34	35,726.59	35,123.69	38,828.73
FEDERAL HOME LN MTG CORP POOL	4.50	08/01/35	5,390.92	5,781.76	5,794.38
FEDERAL HOME LN MTG CORP POOL	5.00	08/01/35	12,211.57	11,974.01	13,365.44
FEDERAL HOME LN MTG CORP POOL	5.50	06/01/35	3,645.61	3,633.66	3,957.89
FEDERAL HOME LN MTG CORP POOL	5.00	06/01/36	16,102.33	15,283.37	17,616.43
FEDERAL HOME LN MTG CORP POOL	5.50	01/01/35	3,345.90	3,311.92	3,714.62
FEDERAL HOME LN MTG CORP POOL	5.00	05/01/37	10,608.77	11,419.35	11,567.88
FEDERAL HOME LN MTG CORP POOL	5.00	07/01/37	15,596.54	14,614.44	16,820.09
FEDERAL HOME LN MTG CORP POOL	6.00	08/01/37	3,480.45	3,780.64	3,941.68
FEDERAL HOME LN MTG CORP POOL	6.00	08/01/37	31,177.19	34,374.92	34,988.91
FEDERAL HOME LN MTG CORP POOL	6.00	11/01/37	1,599.59	1,759.05	1,815.29
FEDERAL HOME LN MTG CORP POOL	6.00	11/01/37	10,316.17	11,075.39	11,694.82
FEDERAL HOME LN MTG CORP POOL	6.00	01/01/38	14,224.59	14,366.82	16,138.42
FEDERAL HOME LN MTG CORP POOL	6.50	03/01/38	1,302.15	1,383.84	1,498.74
FEDERAL HOME LN MTG CORP POOL	5.00	03/01/38	15,894.04	17,088.59	17,255.21
FEDERAL HOME LN MTG CORP POOL	5.00	03/01/38	25,113.60	27,004.97	27,288.69
FEDERAL HOME LN MTG CORP POOL	6.00	03/01/38	10,042.74	10,146.29	11,397.10
FEDERAL HOME LN MTG CORP POOL	6.00	08/01/38	3,089.28	3,252.42	3,495.33
FEDERAL HOME LN MTG CORP POOL	6.00	08/01/38	9,490.29	9,693.45	10,770.06
FEDERAL HOME LN MTG CORP POOL	5.00	03/01/38	16,325.64	17,580.72	17,830.39

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
FEDERAL HOME LN MTG CORP POOL	5.00	03/01/38	8,756.72	9,167.86	9,579.80
FEDERAL HOME LN MTG CORP POOL	5.50	01/01/39	1,771.62	1,906.97	1,928.18
FEDERAL HOME LN MTG CORP POOL	5.00	12/01/38	13,460.55	14,472.20	14,622.80
FEDERAL HOME LN MTG CORP POOL	4.00	01/01/41	25,652.73	26,791.06	27,071.30
FEDERAL HOME LN MTG CORP POOL	4.50	06/01/38	41,909.97	44,450.76	45,029.33
FEDERAL HOME LN MTG CORP POOL	4.50	08/01/41	164,556.07	178,389.05	176,840.18
FEDERAL HOME LN MTG CORP POOL	4.00	06/01/41	11,016.89	11,454.11	11,626.12
FEDERAL HOME LN MTG CORP POOL	4.00	07/01/42	83,530.80	85,801.81	88,693.00
FEDERAL HOME LN MTG CORP POOL	3.50	03/01/45	212,422.42	219,658.07	220,274.61
FEDERAL HOME LN MTG CORP POOL	6.50	09/01/37	5,691.54	5,842.73	6,438.04
FEDERAL HOME LN MTG CORP POOL	3.00	07/01/43	107,554.00	103,537.52	109,474.27
FEDERAL HOME LN MTG CORP POOL	3.00	08/01/43	291,727.33	282,543.47	296,935.83
FEDERAL HOME LN MTG CORP POOL	3.00	09/01/43	309,978.14	298,274.10	315,512.49
FEDERAL HOME LN MTG CORP POOL	4.00	11/01/43	44,116.70	45,908.92	46,379.36
FEDERAL HOME LN MTG CORP POOL	3.00	01/01/45	311,691.51	311,618.48	316,738.11
FEDERAL HOME LN MTG CORP POOL	4.00	07/01/45	71,412.67	76,154.92	74,740.50
FEDERAL HOME LN MTG CORP POOL	3.50	03/01/46	183,760.60	181,463.60	189,617.79
FEDERAL HOME LN MTG CORP POOL	4.00	03/01/46	72,477.65	77,595.53	75,855.11
FEDERAL HOME LN MTG CORP POOL	3.50	04/01/46	290,061.02	283,172.08	299,217.09
FEDERAL HOME LN MTG CORP POOL	4.50	05/01/46	26,516.01	28,616.58	28,103.63
FEDERAL HOME LN MTG CORP POOL	4.50	09/01/46	84,518.96	90,303.23	89,254.98
FEDERAL HOME LN MTG CORP POOL	3.50	04/01/47	182,260.47	182,886.99	187,982.54
FEDERAL HOME LN MTG CORP POOL	3.50	08/01/47	215,272.46	220,957.00	221,765.72
FEDERAL HOME LN MTG CORP POOL	4.00	08/01/47	241,953.04	254,201.91	252,417.75
FEDERAL HOME LN MTG CORP POOL	3.50	09/01/47	441,929.75	440,473.14	454,854.43
FEDERAL HOME LN MTG CORP POOL	3.50	10/01/47	706,378.25	726,004.92	727,684.74
FEDERAL HOME LN MTG CORP POOL	4.00	10/01/47	817,790.04	845,161.11	852,155.21
FEDERAL HOME LN MTG CORP POOL	4.00	11/01/47	721,400.67	743,042.70	752,601.25
FEDERAL HOME LN MTG CORP POOL	4.00	02/01/48	290,479.58	297,741.56	302,264.34
FEDERAL HOME LN MTG CORP POOL	4.00	05/01/48	224,611.86	227,419.51	233,727.73
FEDERAL HOME LN MTG CORP POOL	4.50	06/01/48	214,076.22	222,237.89	224,179.76
FEDERAL HOME LN MTG CORP POOL	3.50	07/01/48	418,630.50	425,237.02	429,533.73
FEDERAL HOME LN MTG CORP POOL	4.00	07/01/48	270,443.74	276,592.11	280,854.47
FEDERAL HOME LN MTG CORP POOL	4.00	08/01/48	438,014.29	448,403.04	453,780.18
FEDERAL HOME LN MTG CORP POOL	3.50	10/01/48	372,071.91	377,798.34	381,449.98
FEDERAL HOME LN MTG CORP POOL	4.00	10/01/48	205,400.51	211,065.07	212,586.86
FEDERAL HOME LN MTG CORP POOL	4.00	11/01/48	228,110.36	234,419.03	235,867.25
FEDERAL HOME LN MTG CORP POOL	5.00	02/01/26	174,594.90	188,889.86	184,635.85
FEDERAL HOME LN MTG CORP POOL	3.00	10/01/46	211,593.49	212,684.53	214,521.94
FEDERAL HOME LN MTG CORP POOL	3.50	08/01/44	433,731.10	447,759.62	450,545.12
FEDERAL HOME LN MTG CORP POOL	4.00	08/01/47	319,664.66	325,508.53	333,640.40
FEDERAL HOME LN MTG CORP POOL	3.50	11/01/46	457,929.37	447,053.56	472,280.88
FEDERAL HOME LN MTG CORP POOL	4.00	11/01/47	775,722.66	786,693.60	808,504.70
FEDERAL HOME LN MTG CORP POOL	3.50	11/01/47	482,586.09	470,860.77	497,488.35
FEDERAL HOME LN MTG CORP POOL	4.00	12/01/48	214,397.14	219,321.57	223,039.49
FEDERAL HOME LN MTG CORP POOL	4.50	07/01/41	12,802.70	13,574.86	13,758.02
FEDERAL HOME LN MTG CORP POOL	5.00	10/01/41	14,307.82	15,451.32	15,137.24
FEDERAL HOME LN MTG CORP POOL	4.00	02/01/42	77,122.28	80,954.29	81,388.68
FEDERAL HOME LN MTG CORP POOL	3.50	08/01/43	136,267.12	133,946.29	142,156.58
FEDERAL HOME LN MTG CORP POOL	4.00	09/01/43	88,478.04	91,533.27	93,115.17
FEDERAL HOME LN MTG CORP POOL	4.00	09/01/43	103,596.63	108,760.28	108,997.12
FEDERAL HOME LN MTG CORP POOL	3.50	08/01/47	319,739.53	317,691.20	329,299.74
FEDERAL HOME LN MTG CORP POOL	3.50	10/01/47	482,810.93	489,298.71	497,372.51
FEDERAL HOME LN MTG CORP POOL	3.50	01/01/48	247,387.42	247,000.88	254,742.25
FEDERAL HOME LN MTG CORP POOL	4.00	02/01/48	286,737.60	294,488.48	298,511.05
FEDERAL HOME LN MTG CORP POOL	4.00	07/01/48	384,810.49	388,403.06	399,932.77
FEDERAL HOME LN MTG CORP POOL	3.56	09/15/43	1,320,726.72	236,905.36	235,181.81
FEDERAL HOME LN MTG CORP POOL	4.50	08/01/48	185,000.41	192,862.94	194,250.43
FEDERAL HOME LN MTG CORP Q1745	3.50	04/01/43	191,693.70	199,181.75	199,142.53
FEDERAL HOME LN MTG CORP Q3386	4.00	06/01/45	71,735.68	76,084.64	75,078.56
FEDERAL HOME LN MTG CORP Q5-23	3.50	11/01/47	516,111.48	517,159.83	532,137.26
FEDERAL HOME LN MTG CORP V8199	4.00	10/01/45	251,469.28	264,848.27	263,190.26
FEDERAL NATL MTG ASSN GTD MTG	4.00	12/01/40	144,040.25	150,612.06	151,910.61
FEDERAL NATL MTG ASSN GTD MTG	4.50	02/01/41	14,971.27	15,836.80	16,080.04

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
FEDERAL NATL MTG ASSN GTD MTG	4.50	03/01/41	25,874.19	27,382.17	27,790.43
FEDERAL NATL MTG ASSN GTD MTG	4.50	02/01/41	11,418.43	12,025.02	12,261.57
FEDERAL NATL MTG ASSN GTD MTG	4.00	03/01/41	367,493.42	387,246.20	387,569.59
FEDERAL NATL MTG ASSN GTD MTG	4.50	04/01/41	148,383.41	156,956.03	156,025.16
FEDERAL NATL MTG ASSN GTD MTG	4.50	04/01/41	25,444.13	27,239.10	27,328.52
FEDERAL NATL MTG ASSN GTD MTG	4.50	06/01/41	10,570.51	11,277.44	11,353.36
FEDERAL NATL MTG ASSN GTD MTG	4.50	09/01/41	5,898.40	6,239.17	6,335.24
FEDERAL NATL MTG ASSN GTD MTG	4.50	11/01/41	16,323.37	17,520.83	17,528.20
FEDERAL NATL MTG ASSN GTD MTG	3.50	12/01/41	593,758.01	594,407.44	617,330.20
FEDERAL NATL MTG ASSN GTD MTG	4.00	12/01/41	154,806.10	159,861.47	163,839.04
FEDERAL NATL MTG ASSN GTD MTG	4.00	02/01/41	139,051.95	145,570.02	146,640.99
FEDERAL NATL MTG ASSN GTD MTG	4.50	11/01/41	108,666.17	116,018.13	116,677.04
FEDERAL NATL MTG ASSN GTD MTG	4.00	12/01/41	143,263.22	148,053.59	152,218.60
FEDERAL NATL MTG ASSN GTD MTG	4.00	07/01/42	363,239.60	382,763.73	383,090.64
FEDERAL NATL MTG ASSN GTD MTG	5.00	07/01/37	13,478.52	14,611.55	14,732.43
FEDERAL NATL MTG ASSN GTD MTG	5.00	02/01/25	170,316.45	184,806.66	180,015.97
FEDERAL NATL MTG ASSN GTD MTG	3.50	01/01/44	97,460.53	99,668.62	102,049.95
FEDERAL NATL MTG ASSN GTD MTG	4.00	02/01/45	607,204.61	619,029.58	635,955.75
FEDERAL NATL MTG ASSN GTD MTG	4.00	06/01/45	159,257.85	168,688.91	167,942.18
FHLMC G60919 4.5% 09-01-2046	4.50	09/01/46	101,081.81	107,999.59	107,469.17
FHLMC GOLD C00785 6.5 06-01-20	6.50	06/01/29	4,744.39	4,872.69	5,302.41
FHLMC GOLD C01418 5.5 10-01-20	5.50	10/01/32	18,186.81	17,999.97	19,879.26
FHLMC GOLD D64479 6.5 09-01-20	6.50	09/01/25	348.28	335.26	386.55
FHLMC GOLD G01263 6.5 06-01-20	6.50	06/01/31	5,809.21	6,039.79	6,584.91
FHLMC GOLD G02561 5.5 02-01-20	5.50	02/01/37	1,212.19	1,286.82	1,347.50
FHLMC GOLD G02667 5.0 01-01-20	5.00	01/01/37	19,537.91	21,100.96	21,353.37
FHLMC GOLD G06219 6.0 05-01-20	6.00	05/01/40	15,050.91	16,234.26	17,048.62
FHLMC GOLD G08178 5.0 02-01-20	5.00	02/01/37	1,852.89	1,910.78	2,020.26
FHLMC GOLD G08210 6.0 07-01-20	6.00	07/01/37	17,434.80	18,916.75	19,785.71
FHLMC GOLD G08372 4.5 11-01-20	4.50	11/01/39	43,148.42	46,007.01	46,373.38
FHLMC GOLD G08721 3.0 09-01-20	3.00	09/01/46	42,769.71	42,843.22	43,359.20
FHLMC GOLD GROUP C00835 6.5 07	6.50	07/01/29	566.31	570.34	637.69
FHLMC GOLD POOL #Q61925 4.0% 0	4.00	03/01/49	313,302.89	321,771.87	325,123.81
FHLMC GOLD POOL# G67710 3.5%	3.50	03/01/48	519,588.21	511,226.09	536,273.23
FHLMC GOLD POOL#V83204 4.5% 05	4.50	05/01/47	84,955.85	91,062.07	89,506.09
FHLMC GOLD Q00232 4.5 04-01-20	4.50	04/01/41	17,764.82	19,033.33	19,092.74
FHLMC GOLD Q02583 4.5 08-01-20	4.50	08/01/41	11,806.51	12,435.60	12,689.16
FHLMC GOLD Q04068 4.0 10-01-20	4.00	10/01/41	113,149.16	119,796.70	119,408.57
FHLMC GOLD Q05926 4.0% 02-01-2	4.00	02/01/42	138,357.36	145,275.23	146,011.29
FHLMC GOLD Q30470 4.0	4.00	12/01/44	41,646.35	44,444.47	43,638.71
FHLMC GOLD Q35614 3.5 08-01-20	3.50	08/01/45	162,415.20	167,922.09	168,192.31
FHLMC GOLD Q38470 4.0 01-01-20	4.00	01/01/46	53,698.93	57,306.83	56,267.35
FHLMC GOLD Q39438 4.0 03-01-20	4.00	03/01/46	476,266.14	486,237.96	498,460.14
FHLMC GOLD Q39644 3.5 03-01-20	3.50	03/01/46	433,436.89	422,804.14	447,250.52
FHLMC GOLD Q40097 4.5 04-01-20	4.50	04/01/46	84,802.93	89,337.91	89,537.48
FHLMC GOLD Q40375 3.5 05-01-20	3.50	05/01/46	140,006.22	141,712.55	144,426.22
FHLMC GOLD Q40553 4.0% 05-01-2	4.00	05/01/46	178,967.33	188,978.33	187,307.21
FHLMC GOLD Q45458 4.0 08-01-20	4.00	08/01/46	182,698.21	192,832.25	191,210.85
FHLMC GOLD Q46283 4.0% DUE	4.00	02/01/47	291,945.75	296,324.94	305,240.96
FHLMC GOLD Q47623 4.0% DUE	4.00	04/01/47	327,531.51	335,054.51	340,871.87
FHLMC GOLD Q49394 4.5% 07-01-2	4.50	07/01/47	271,693.13	282,560.87	286,576.48
FHLMC GOLD V80509 4.0 10-01-20	4.00	10/01/43	324,902.55	345,361.29	342,304.33
FHLMC GOLD V81873 4.0 08-01-20	4.00	08/01/45	16,311.00	17,422.20	17,071.17
FHLMC GOLD Z40004 6.0 08-01-20	6.00	08/01/36	18,361.89	20,232.51	20,837.07
FHLMC MULTICLASS SER 004572 CL	3.66	04/15/46	1,806,403.83	335,281.23	360,825.55
FHLMC MULTICLASS SER 4031 CL P	4.00	03/15/42	1,461,908.96	239,844.44	234,436.11
FHLMC MULTICLASS SER 4385 CL I	4.50	09/15/44	1,015,776.22	212,733.50	179,404.36
FHLMC PC GOLD Q49100 4.0% 07-0	4.00	07/01/47	256,119.12	269,245.23	266,986.25
FHLMC POOL G0-8768 4.5%	4.50	06/01/47	485,353.37	517,716.59	511,364.91
FHLMC Q49888 3.5% DUE 08-01-20	3.50	08/01/47	490,136.88	491,209.06	504,556.71
FHLMC V83421 4.0%	4.00	09/01/47	572,672.70	599,606.23	596,570.33
FMPRE 2017-KT01 MULTIFAMILY AG	2.76	02/25/20	1,195,000.00	1,196,401.56	1,194,733.52
FNMA	3.00	07/25/43	1,600,000.00	1,613,275.00	1,613,656.00
FNMA POOL #BJ0648 3.5% 03-01-	3.50	03/01/48	397,614.21	405,690.75	408,813.41

Account or Security	Maturity				
	Coupon	Date	Quantity	Cost Value	Market Value
FNMA FLTG RT SER 16-95 CL US	3.60	12/25/46	1,164,900.97	200,452.47	209,795.17
FNMA NT 5.625% DUE 07-15-2037	5.63	07/15/37	280,000.00	378,520.80	394,814.00
FNMA POOL #252059 6.5% DUE 08-	6.50	08/01/28	773.98	783.53	858.49
FNMA POOL #252111 6.5% DUE 09-	6.50	09/01/28	685.30	693.74	760.13
FNMA POOL #252180 6.5% DUE 10-	6.50	10/01/28	680.25	688.66	754.53
FNMA POOL #252212 6.5% DUE 01-	6.50	01/01/29	256.83	258.43	291.04
FNMA POOL #252342 6.5% DUE 04-	6.50	04/01/29	751.28	760.09	852.08
FNMA POOL #252453 6.5% DUE 03-	6.50	03/01/29	1,309.32	1,324.68	1,452.28
FNMA POOL #254229 6.5% DUE 02-	6.50	02/01/22	128.57	134.30	142.61
FNMA POOL #254305 6.5% DUE 05-	6.50	05/01/22	117.28	122.53	130.09
FNMA POOL #254799 5.0% DUE 07-	5.00	07/01/23	323,915.84	350,171.86	342,362.85
FNMA POOL #256437 6.5% DUE 10-	6.50	10/01/36	11,646.99	11,887.22	13,658.54
FNMA POOL #310163 5.0% DUE 09-	5.00	09/01/25	54,308.97	58,640.97	57,401.87
FNMA POOL #323422 6.5% DUE 12-	6.50	12/01/28	444.54	420.39	502.37
FNMA POOL #441396 6.5% DUE 08-	6.50	08/01/28	624.89	632.59	693.12
FNMA POOL #452031 6.5% DUE 11-	6.50	11/01/28	29,557.30	33,399.72	32,784.66
FNMA POOL #490758 6.5% DUE 03-	6.50	03/01/29	401.71	379.06	445.57
FNMA POOL #535533 8.0% DUE 10-	8.00	10/01/30	7,049.59	7,547.47	8,466.11
FNMA POOL #535661 7.5% DUE 01-	7.50	01/01/31	1,405.36	1,482.65	1,569.06
FNMA POOL #555783 4.5% DUE 10-	4.50	10/01/33	0.02	0.02	0.02
FNMA POOL #586683 6.5% DUE 06-	6.50	06/01/31	2,944.01	3,103.63	3,265.48
FNMA POOL #617730 6.5% DUE 07-	6.50	07/01/32	6,196.09	6,532.04	6,972.72
FNMA POOL #711131 5.0% DUE 06-	5.00	06/01/33	1,825.32	1,786.24	1,970.74
FNMA POOL #726938 4.5% DUE 08-	4.50	08/01/33	0.02	0.02	0.02
FNMA POOL #735795 5.0% DUE 06-	5.00	06/01/35	21,725.60	21,563.75	23,709.80
FNMA POOL #735925 5.0% DUE 10-	5.00	10/01/35	181,034.07	197,015.98	197,935.59
FNMA POOL #779344 5.0% DUE 06-	5.00	06/01/34	13,268.40	12,924.24	14,476.09
FNMA POOL #807902 4.5% DUE 03-	4.50	03/01/35	0.01	0.01	0.01
FNMA POOL #820341 5.0% DUE 09-	5.00	09/01/35	26,695.46	28,868.64	29,175.12
FNMA POOL #831679 6.5% DUE 08-	6.50	08/01/36	3,844.51	3,921.25	4,386.70
FNMA POOL #843432 5.0% DUE 08-	5.00	08/01/33	21,844.25	20,902.22	23,713.03
FNMA POOL #888405 5.0% DUE 12-	5.00	12/01/36	14,544.67	15,224.16	15,909.25
FNMA POOL #889749 5.5% DUE 06-	5.50	06/01/38	8,087.50	8,620.79	8,977.37
FNMA POOL #897100 6.5% DUE 07-	6.50	07/01/36	25,457.19	28,746.73	29,999.01
FNMA POOL #930606 4.0% DUE 02-	4.00	02/01/39	24,632.82	25,518.06	25,966.71
FNMA POOL #949707 5.5% DUE 09-	5.50	09/01/37	15,684.40	17,313.50	17,016.63
FNMA POOL #968980 6.5% DUE 01-	6.50	01/01/38	5,728.99	6,234.44	6,354.54
FNMA POOL #969824 4.5% DUE 01-	4.50	01/01/38	0.02	0.02	0.02
FNMA POOL #AA4369 4.5% DUE 05-	4.50	05/01/39	0.04	0.04	0.04
FNMA POOL #AA8487 4.5% DUE 07-	4.50	07/01/39	23,725.26	23,727.10	25,470.49
FNMA POOL #AB0535 5.5% DUE 01-	5.50	01/01/39	291,679.77	321,235.13	316,125.45
FNMA POOL #AB1389 4.5% DUE 08-	4.50	08/01/40	299,705.14	324,243.52	321,898.01
FNMA POOL #AB3419 4.5% DUE 08-	4.50	08/01/41	24,130.53	25,597.22	25,917.40
FNMA POOL #AB4115 4.0% DUE 12-	4.00	12/01/41	294,466.92	310,294.53	310,562.48
FNMA POOL #AB5937 3.5% DUE 08-	3.50	08/01/42	539,657.59	539,488.93	560,288.70
FNMA POOL #AB7965 3.5% DUE 02-	3.50	02/01/43	214,460.13	212,080.95	222,654.65
FNMA POOL #AB9358 3.5% DUE 05-	3.50	05/01/43	528,991.57	545,439.91	549,209.63
FNMA POOL #AB9965 4.0% DUE 07-	4.00	07/01/43	31,315.65	32,568.27	32,971.93
FNMA POOL #AC6795 4.5% DUE 12-	4.50	12/01/39	21,003.87	21,076.07	22,560.26
FNMA POOL #AD0311 5.0% DUE 05-	5.00	05/01/38	15,236.90	16,498.72	16,655.67
FNMA POOL #AD7859 5.0% DUE 06-	5.00	06/01/40	10,879.22	11,727.45	11,742.40
FNMA POOL #AD8950 5.0% DUE 07-	5.00	07/01/40	2,196.26	2,324.93	2,367.19
FNMA POOL #AE0025 5.5% DUE 01-	5.50	01/01/40	18,334.49	19,486.10	20,364.85
FNMA POOL #AE0313 4.5% DUE 09-	4.50	09/01/40	89,471.16	94,434.00	96,096.50
FNMA POOL #AE0443 6.5% DUE 10-	6.50	10/01/39	21,658.07	24,263.81	25,294.46
FNMA POOL #AE4476 4.0% DUE 03-	4.00	03/01/41	235,251.65	247,896.43	248,070.51
FNMA POOL #AE5745 5.0% DUE 02-	5.00	02/01/34	23,977.66	25,386.30	25,346.54
FNMA POOL #AE8259 5.0% DUE 11-	5.00	11/01/40	85,310.33	94,161.27	92,709.29
FNMA POOL #AL8341 4.5% DUE 11-	4.50	11/01/45	96,331.64	105,295.01	102,481.45
FNMA POOL #AO1214 3.5% DUE 04-	3.50	04/01/42	26,390.17	27,396.31	27,386.40
FNMA POOL #AP3647 3.5% DUE 09-	3.50	09/01/42	539,610.90	556,558.06	560,175.47
FNMA POOL #AS1540 3.5% DUE 01-	3.50	01/01/44	48,120.86	49,590.77	50,107.29
FNMA POOL #AS3470 4.0% DUE 10-	4.00	10/01/44	240,630.39	252,135.55	251,870.24
FNMA POOL #AS4797 3.5% DUE 04-	3.50	04/01/45	44,948.39	47,086.96	46,477.08

Account or Security	Maturity				
	Coupon	Date	Quantity	Cost Value	Market Value
FNMA POOL #AS5662 4.0% DUE 08-	4.00	08/01/45	35,397.46	37,937.50	37,067.51
FNMA POOL #AS5823 3.5% DUE 09-	3.50	09/01/45	383,023.20	386,913.28	395,046.30
FNMA POOL #AS6400 4.0% DUE 12-	4.00	12/01/45	245,170.63	261,030.12	256,727.97
FNMA POOL #AS6532 4.5% DUE 01-	4.50	01/01/46	175,568.71	182,481.74	186,087.03
FNMA POOL #AS6795 4.0% DUE 03-	4.00	03/01/46	295,028.42	300,191.41	308,127.09
FNMA POOL #AS7388 3.5% DUE 06-	3.50	06/01/46	658,222.80	671,181.56	678,272.27
FNMA POOL #AS7492 4.0% DUE 07-	4.00	07/01/46	182,874.56	186,132.00	191,500.75
FNMA POOL #AS7648 4.0% DUE 08-	4.00	08/01/46	382,402.53	387,780.06	400,439.69
FNMA POOL #AS8141 4.0% DUE 10-	4.00	10/01/46	451,344.50	472,571.78	472,679.55
FNMA POOL #AS8144 4.0% DUE 10-	4.00	10/01/46	205,646.20	217,502.99	215,093.59
FNMA POOL #AS8528 3.5% DUE 12-	3.50	12/01/46	287,391.66	278,994.45	295,671.41
FNMA POOL #AS8659 4.0% DUE 01-	4.00	01/01/47	148,856.91	157,567.39	155,634.37
FNMA POOL #AS8661 4.0% DUE 01-	4.00	01/01/47	348,428.70	353,818.46	363,863.05
FNMA POOL #AS9394 4.5% DUE 04-	4.50	04/01/47	912,586.01	975,468.89	960,825.31
FNMA POOL #AS9829 3.5% DUE 06-	3.50	06/01/47	294,325.43	302,143.46	303,013.92
FNMA POOL #AS9831 4.0% DUE 06-	4.00	06/01/47	348,503.95	367,208.81	363,632.51
FNMA POOL #AS9884 4.0% DUE 07-	4.00	07/01/47	309,814.36	318,624.70	322,876.13
FNMA POOL #AS9975 4.0% DUE 07-	4.00	07/01/47	242,194.97	254,607.47	252,410.27
FNMA POOL #AU1529 4.0% DUE 09-	4.00	09/01/43	129,675.78	134,336.02	135,904.11
FNMA POOL #AU2983 4.0% DUE 08-	4.00	08/01/43	255,096.72	264,373.89	268,616.85
FNMA POOL #AU3742 3.5% DUE 08-	3.50	08/01/43	161,672.81	160,813.93	167,850.33
FNMA POOL #AU4386 4.0% DUE 10-	4.00	10/01/43	233,371.05	247,190.98	245,795.72
FNMA POOL #AV0664 4.5% DUE 12-	4.50	12/01/43	43,148.56	46,465.61	46,270.36
FNMA POOL #AW0598 4.0% DUE 02-	4.00	02/01/44	49,794.80	52,175.59	52,166.53
FNMA POOL #AX0118 4.0% DUE 09-	4.00	09/01/44	322,022.72	331,079.62	341,991.35
FNMA POOL #AX0227 4.0% DUE 09-	4.00	09/01/44	92,201.93	97,705.23	95,302.68
FNMA POOL #AY1759 3.5% DUE 02-	3.50	02/01/45	554,515.82	569,765.00	574,744.56
FNMA POOL #AZ0814 3.5% DUE 07-	3.50	07/01/45	233,409.15	241,833.78	241,347.40
FNMA POOL #AZ0869 4.0% DUE 07-	4.00	07/01/45	492,108.71	510,841.71	515,321.97
FNMA POOL #AZ4788 4.0% DUE 10-	4.00	10/01/45	554,504.39	566,374.25	580,665.91
FNMA POOL #BA4244 4.0% DUE 11-	4.00	11/01/45	23,154.32	24,521.89	24,218.08
FNMA POOL #BC0300 3.5% DUE 03-	3.50	03/01/46	423,709.16	417,485.92	436,314.93
FNMA POOL #BC0793 3.5% DUE 04-	3.50	04/01/46	504,224.83	518,563.73	520,783.57
FNMA POOL #BC4114 3.5% DUE 02-	3.50	02/01/46	452,541.50	464,703.55	466,674.37
FNMA POOL #BE2975 4.0% DUE 01-	4.00	01/01/47	331,424.72	337,431.79	345,970.95
FNMA POOL #BE3619 4.0% DUE 05-	4.00	05/01/47	301,048.01	316,194.50	314,238.13
FNMA POOL #BE3702 4.0% DUE 06-	4.00	06/01/47	273,720.44	287,577.53	285,601.28
FNMA POOL #BE3767 3.5% DUE 07-	3.50	07/01/47	264,265.27	271,945.48	272,066.38
FNMA POOL #BE5475 3.5% DUE 02-	3.50	02/01/47	90,635.45	93,113.76	93,311.01
FNMA POOL #BH4019 4.0% 09-01-2	4.00	09/01/47	576,998.26	601,250.23	601,097.17
FNMA POOL #BH7058 3.5% DUE 12-	3.50	12/01/47	180,418.50	178,924.41	185,745.18
FNMA POOL #BH9360 4.0% DUE 10-	4.00	10/01/47	246,373.62	245,757.70	256,383.78
FNMA POOL #BJ0650 3.5% DUE 03-	3.50	03/01/48	401,254.13	409,341.91	412,555.45
FNMA POOL #BJ1662 3.5% DUE 12-	3.50	12/01/47	120,628.29	121,796.88	123,670.54
FNMA POOL #BJ8783 3.5% DUE 02-	3.50	02/01/48	268,893.03	273,136.49	276,349.43
FNMA POOL #BK2009 4.0% DUE 04-	4.00	04/01/48	249,262.34	256,272.84	258,036.37
FNMA POOL #BK4764 4.0% DUE 08-	4.00	08/01/48	711,160.95	723,681.56	738,243.38
FNMA POOL #BK7478 4.0% DUE 07-	4.00	07/01/48	444,131.90	451,349.05	461,515.22
FNMA POOL #BK7608 4.0% DUE 09-	4.00	09/01/48	371,107.32	379,631.20	385,107.71
FNMA POOL #BM1761 4.0% DUE 08-	4.00	08/01/44	363,677.45	380,497.53	382,954.17
FNMA POOL #BM2005 4.0% DUE 12-	4.00	12/01/47	334,365.10	345,179.73	348,642.16
FNMA POOL #BM2007 4.0% DUE 09-	4.00	09/01/48	680,167.45	689,654.37	705,288.07
FNMA POOL #BM3065 3.5% DUE 12-	3.50	12/01/47	718,875.26	706,856.56	739,068.47
FNMA POOL #BM3392 4.0% DUE 01-	4.00	01/01/48	419,082.52	426,351.00	436,530.60
FNMA POOL #BM3590 3.5% DUE 03-	3.50	03/01/48	542,258.07	542,427.56	559,740.47
FNMA POOL #BM3688 3.5% DUE 02-	3.50	02/01/47	403,652.08	401,318.47	416,291.64
FNMA POOL #BM3900 4.0% DUE 04-	4.00	04/01/48	560,765.85	567,600.20	583,488.08
FNMA POOL #BM3905 5.0% DUE 08-	5.00	08/01/31	382,441.62	407,778.37	404,221.67
FNMA POOL #BM3932 3.5% DUE 10-	3.50	10/01/46	432,448.19	426,096.61	445,650.83
FNMA POOL #BM4991 4.0% DUE 09-	4.00	09/01/48	413,078.73	417,984.06	427,619.10
FNMA POOL #BN3899 4% DUE 12-01	4.00	12/01/48	210,325.58	215,419.40	218,131.39
FNMA POOL #BN4180 4.0% DUE 12-	4.00	12/01/48	543,290.51	550,230.20	563,538.95
FNMA POOL #CA0182 4.0% DUE 08-	4.00	08/01/47	294,193.45	306,466.84	306,478.97
FNMA POOL #CA0862 3.5% 09-01-2	3.50	09/01/47	157,499.29	157,450.07	162,150.40

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
FNMA POOL #MA0668 4.5% DUE 03-	4.50	03/01/31	88,781.04	94,954.10	94,514.96
FNMA POOL #MA0790 4.5% DUE 07-	4.50	07/01/41	17,680.91	18,552.52	18,984.17
FNMA POOL #MA2145 4.0% DUE 01-	4.00	01/01/45	46,051.63	49,181.69	48,219.74
FNMA POOL #MA2371 4.0% DUE 08-	4.00	08/01/45	96,057.18	102,796.19	100,470.34
FNMA POOL #MA2879 4.0% DUE 01-	4.00	01/01/47	178,107.65	187,959.23	186,143.33
FNMA POOL #MA2959 3.5% DUE 04-	3.50	04/01/47	325,638.69	335,916.65	335,251.22
FNMA POOL #MA2960 4.0% DUE 04-	4.00	04/01/47	555,420.95	562,276.94	579,984.44
FNMA POOL #MA3057 3.5% DUE 07-	3.50	07/01/47	735,142.75	746,664.67	757,518.29
FNMA POOL #MA3087 3.5% DUE 08-	3.50	08/01/47	217,248.03	217,655.37	223,661.19
FNMA POOL #MA3088 4.0% DUE 08-	4.00	08/01/47	588,080.10	614,762.21	613,124.08
FNMA POOL #MA3149 4.0% DUE 10-	4.00	10/01/47	656,683.51	686,430.35	683,830.81
FNMA POOL #MA3182 3.5% DUE 11-	3.50	11/01/47	273,804.21	280,820.46	282,054.48
FNMA POOL #MA3210 3.5% DUE 12-	3.50	12/01/47	221,186.56	217,384.92	227,851.57
FNMA POOL #MA3211 4.0% DUE 12-	4.00	12/01/47	211,862.17	216,562.87	220,483.48
FNMA POOL #MA3415 4.0% DUE 07-	4.00	07/01/48	375,381.95	379,786.27	388,767.32
FNMA POOL #MA3443 4.0% DUE 08-	4.00	08/01/48	325,088.76	327,399.93	335,920.07
FNMA POOL #MA3472 5.0% DUE 09-	5.00	09/01/48	53,029.73	55,873.87	56,181.34
FNMA POOL #MA3521 FIXED 4.0% D	4.00	11/01/48	476,002.68	490,134.02	492,063.01
FNMA POOL #MA3614 3.5% DUE 03-	3.50	03/01/49	539,188.94	547,445.28	551,994.68
FNMA POOL BM5784 3.5%	3.50	05/01/47	478,447.87	491,829.46	492,176.45
FNMA POOL CA2929 3.5%	3.50	12/01/45	386,937.50	398,061.95	400,557.70
FNMA POOL# CA0237 4.0%	4.00	08/01/47	518,536.62	523,884.03	540,405.90
FNMA POOL#CA1711 CL 4.5%	4.50	05/01/48	394,083.21	409,415.52	414,001.36
FNMA POOL#FN CA0062 4.0% 07-01	4.00	07/01/47	366,967.22	373,503.84	382,895.80
FNMA REMIC SER 17-100 CL S FLT	3.75	12/25/42	1,325,828.63	241,540.89	237,837.75
FNMA REMIC SER 2003-W13 CL AV2	2.68	10/25/33	511.33	511.78	498.52
FNMA REMIC SER 2003-W9 CL A1 F	2.55	06/25/33	5,051.16	5,051.16	4,963.68
FNMA SER 2002-T5 CL 1A DUE 05-	2.64	05/25/32	11,373.53	11,373.53	11,245.00
FNMA SER 2003-T4 CL 1A VAR RT	2.62	09/26/33	18,426.06	18,426.06	18,365.27
FNMA SINGLE FAMILY MORTGAGE 3.	3.50	07/25/43	650,000.00	662,619.14	664,548.95
FNMA SINGLE FAMILY MORTGAGE 4%	4.00	07/25/44	1,110,000.00	1,146,169.97	1,147,223.85
GNMA II GTD CTF MULTI ISSUER G	3.50	02/20/43	148,033.32	156,961.58	154,440.94
GNMA II JUMBOS 3.0% 30 YEARS S	3.00	07/20/46	340,000.00	347,471.88	347,450.76
GNMA II JUMBOS 3.5% 30 YEARS S	3.50	07/25/44	555,000.00	573,341.02	573,319.44
GNMA II JUMBOS 4.0% 30 YEARS S	4.00	07/20/45	1,030,000.00	1,065,084.38	1,067,740.23
GNMA POOL #4494 4.0% DUE 07-20	4.00	07/20/39	9,265.68	9,702.88	9,812.82
GNMA POOL #4560 5.5% DUE 10-20	5.50	10/20/39	56,018.93	60,968.75	61,166.57
GNMA POOL #4833 4.0% DUE 10-20	4.00	10/20/40	65,054.13	68,637.19	68,901.56
GNMA POOL #4928 6.0% DUE 01-20	6.00	01/20/41	37,232.32	40,978.85	42,625.57
GNMA POOL #569684 SER 2032 6.0	6.00	02/15/32	5,860.58	6,035.47	6,686.11
GNMA POOL #572851 SER 2032 6.0	6.00	01/15/32	22,634.37	23,246.13	24,957.11
GNMA POOL #605564 6.0% DUE 12-	6.00	12/15/34	3,050.46	3,160.09	3,408.10
GNMA POOL #635310 SER 2034 6.5	6.50	11/15/34	970.47	996.86	1,074.99
GNMA POOL #645867 6.0% DUE 01-	6.00	01/15/36	26,041.50	26,387.37	28,603.72
GNMA POOL #651862 SER 2036 6.5	6.50	06/15/36	8,863.98	9,104.96	10,224.34
GNMA POOL #658132 6.0% DUE 10-	6.00	10/15/36	6,616.44	6,848.00	7,555.78
GNMA POOL #666011 6.0% DUE 02-	6.00	02/15/38	8,202.00	8,799.20	9,142.36
GNMA POOL #675063 6.0% DUE 01-	6.00	01/15/38	2,412.43	2,495.37	2,736.19
GNMA POOL #781998 5.5% DUE 11-	5.50	11/20/35	57,654.56	62,708.36	63,102.34
GNMA POOL #782909 5.5% DUE 09-	5.50	09/20/39	42,451.49	45,622.06	46,464.00
GNMA POOL #782913 5.5% DUE 11-	5.50	11/20/39	28,417.60	30,468.99	31,101.93
GNMA POOL #MA1376 4.0% DUE 10-	4.00	10/20/43	113,928.78	121,163.13	120,226.31
GNMA POOL #MA3663 3.5% DUE 05-	3.50	05/20/46	327,748.57	333,945.08	339,191.58
GNMA POOL #MA3937 3.5% DUE 09-	3.50	09/20/46	132,741.00	141,223.98	137,375.78
GNMA POOL #MA4382 3.5% DUE 04-	3.50	04/20/47	133,302.82	138,405.82	137,902.70
GNMA POOL #MA4510 3.5% DUE 06-	3.50	06/20/47	181,104.05	187,329.50	187,316.28
GNMA POOL #MA4586 3.5% DUE 07-	3.50	07/20/47	207,923.58	216,078.10	215,013.36
GNMA POOL #MA4962 3.5% DUE 01-	3.50	01/20/48	200,318.12	201,921.68	207,034.19
GNMA POOL #MA5398 4.0% DUE 08-	4.00	08/20/48	166,393.54	168,876.45	172,599.02
GNMA POOL #MA5816 3.5% DUE 03-	3.50	03/20/49	173,678.98	177,695.31	179,486.81
GNMAII POOL #3263 SER 2032 7.5	7.50	07/20/32	404.43	426.68	455.95
GNMAII POOL #3276 SER 2032 7.5	7.50	08/20/32	539.88	569.59	556.63
GNMAII POOL #3288 SER 2032 7.5	7.50	09/20/32	354.16	374.63	376.28
GNMAII POOL #4098 SER 2038 5.5	5.50	03/20/38	27,742.87	31,059.00	30,364.82

Account or Security	Coupon	Maturity		Cost Value	Market Value
		Date	Quantity		
GNMAII POOL #MA0089 4.0% DUE 0	4.00	05/20/42	92,710.52	99,939.06	98,177.10
GNMAII POOL #MA0155 SER 2042 4	4.00	06/20/42	218,325.46	238,440.96	231,163.43
GNMAII POOL #MA0392 SER 2042 3	3.50	09/20/42	133,343.33	139,875.04	139,159.63
GNMAII POOL #MA1012 SER 2043 3	3.50	05/20/43	199,492.03	207,858.79	208,071.38
GNMAII POOL #MA1090 SER 2043 3	3.50	06/20/43	145,875.81	148,764.82	152,108.50
GNMAII POOL #MA2679 SER 2045 4	4.00	03/20/45	168,519.94	179,554.50	177,705.79
GNMAII POOL #MA4004 SER 2046 3	3.50	10/20/46	699,868.58	723,817.22	724,305.19
GNMAII POOL #MA4511 SER 2047 4	4.00	06/20/47	244,787.85	250,773.67	255,340.65
GNMAII POOL #MA4587 SER 2047 4	4.00	07/20/47	110,152.32	116,288.15	114,934.82
GNMAII POOL #MA4778 3.5% DUE 1	3.50	10/20/47	151,838.98	157,853.22	156,967.65
GNMAII POOL #MA4837 SER 2047 3	3.50	11/20/47	306,096.77	307,256.60	316,409.48
GNMAII POOL #MA4900 SER 2047 3	3.50	12/20/47	925,041.97	956,623.47	956,148.57
GNMAII POOL #MA5263 3.5% DUE 0	3.50	06/20/48	90,219.05	91,304.50	93,235.98
I/O FHLMC MULTICLASS SER 4059	3.61	06/15/42	931,392.78	181,621.59	181,055.40
I/O FNMA REMIC SER 2012-140 CL	3.50	12/25/42	1,541,980.28	284,116.16	234,678.60
I/O FNMA REMIC TR 2012-125 CL-	4.00	11/25/42	1,340,596.18	260,360.93	239,512.25
I/O FNMA REMIC TR 2012-70 CL-H	3.60	07/25/42	1,421,465.65	250,845.46	268,037.25
I/O GNMA 2016-91 REMIC PASSTHR	3.70	07/20/46	1,153,148.68	248,186.08	247,268.52
I/O GNMA SER 2013-5 CL BI 3.	3.50	01/20/43	1,387,901.95	254,100.90	237,812.84
<b>International Government Bonds</b>					
AFRICAN DEVELOPMENT BANK 2.125	2.13	11/16/22	570,000.00	568,546.50	575,750.16
INTER AMERN DEV BK GLOBAL MEDI	2.25	06/18/29	930,000.00	928,344.60	938,053.80
NORDIC INV BK MEDIUM TERM NTS	2.25	05/21/24	920,000.00	919,135.20	935,875.52
<b>U.S. Treasury Securities</b>					
UNITED STATES TREAS 2.75% 02-1	2.75	02/15/28	9,190,000.00	9,659,809.00	9,771,552.39
UNITED STATES TREAS NTS 1.375%	1.38	01/15/20	3,805,000.00	3,781,070.12	3,790,434.46
UNITED STATES TREAS NTS 2.0% D	2.00	01/15/21	18,135,000.00	18,183,399.10	18,180,337.50
UNITED STATES TREAS NTS 2.25%	2.25	04/15/22	1,015,000.00	1,013,334.76	1,029,313.53
UNITED STATES TREAS NTS DTD 05	2.00	05/31/24	5,430,000.00	5,470,882.36	5,493,845.94
UNITED STATES TREAS NTS DTD 12	1.63	12/31/19	2,805,000.00	2,783,971.90	2,798,315.69
UNITED STATES TREAS NTS DTD 83	2.88	05/31/25	5,760,000.00	6,093,608.39	6,099,073.92
UNITED STATES TREAS BDS INDEX	3.01	01/15/27	3,670,000.00	5,082,533.99	5,371,539.61
UNITED STATES TREAS BDS INDEX	2.98	01/15/29	5,920,000.00	8,017,595.96	8,476,085.50
US TREAS NTS INFL IDX DTD 04-1	0.13	04/15/22	7,485,000.00	7,780,186.27	7,803,475.82
USA TREASURY NTS 1.125% TIPS 1	1.31	01/15/21	2,595,000.00	3,028,883.83	3,055,016.22
<b>Cash &amp; Cash Equivalents</b>					
CASH ACCOUNT (ADJUSTMENT)				(11,634,203.23)	(11,634,203.23)
NTC INST FUNDS-GOVT SELECT			7,492,343.89	7,492,343.89	7,492,343.89
Account Totals - Neuberger Intermediate				238,631,049.11	243,444,344.97
<b>9-200100-Income Research Intermediate</b>					
<b>Asset-Backed Securities</b>					
BMW VEH LEASE TR 2017-2 ASSET	2.07	10/20/20	1,653,405.98	1,648,497.43	1,651,054.84
CAP 1 PRIME AUTO RECEIVABLES T	2.51	11/15/23	1,377,000.00	1,376,721.02	1,392,600.03
CITIBANK CR CARD ISSUANCE TR 2	2.49	01/20/23	1,385,000.00	1,384,808.32	1,394,466.48
CNH EQUIP TR SER 2018-B CLASS	3.19	11/15/23	1,528,000.00	1,527,793.41	1,555,080.74
FORD CR FLOORPLAN MASTER OWNER	3.52	10/15/23	1,660,000.00	1,659,630.15	1,707,326.60
GM FINL CONSUMER AUTOMOBILE RE	2.97	11/16/23	2,440,000.00	2,439,729.89	2,477,729.72
HONDA AUTO RECEIVABLES 2019-1	2.83	03/20/23	1,736,000.00	1,735,953.48	1,760,961.94
MMAF EQUIP FIN LLC 2016-A MMAF	1.76	01/17/23	1,500,000.00	1,475,742.19	1,491,703.50
NISSAN AUTO RECEIVABLES 2015-A	1.50	09/15/21	247,030.54	248,391.14	246,901.59
PVTPL ARI FLEET LEASE TR SER 1	2.41	11/15/27	616,000.00	615,976.96	617,062.66
PVTPL ASCENTIUM EQUIP RECEIVAB	2.84	06/10/22	1,324,000.00	1,323,918.44	1,333,422.91
PVTPL DLL 2018-1 LLC NT CL A-3	3.10	04/18/22	2,196,000.00	2,196,656.05	2,215,111.79
PVTPL GMF FLOORPLAN OWNER REVO	3.50	09/15/23	1,030,000.00	1,054,422.27	1,057,762.62
PVTPL HYUNDAI AUTO LEASE SECUR	1.88	08/17/20	215,933.50	215,751.79	215,875.41
PVTPL HYUNDAI AUTO LEASE SECUR	2.12	02/16/21	3,010,000.00	3,002,945.31	3,006,472.28
PVTPL IINVITATION HOMES SER 20	3.09	03/17/37	1,479,651.66	1,479,651.66	1,461,147.14
PVTPL MMAF EQUIP FIN LLC 2017-	2.04	02/16/22	510,053.80	510,022.89	509,615.67
PVTPL NEXTGEAR FLOORPLAN MASTE	2.19	09/15/21	1,800,000.00	1,793,390.63	1,797,755.40

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
PVTPL NEXTGEAR FLOORPLAN MASTE	2.56	10/17/22	1,703,000.00	1,696,902.14	1,706,680.18
PVTPL PROGRESS RESIDENTIAL SER	3.42	08/17/35	900,000.00	899,969.67	923,093.10
PVTPL PROGRESS RESIDENTIAL TRU	3.88	10/17/35	1,116,298.21	1,139,321.87	1,151,629.05
PVTPL STORE MASTER FUNDING LLC	3.96	10/20/48	693,316.69	693,137.10	726,173.66
PVTPL VERIZON OWNER TR 2016-1	1.42	01/20/21	64,970.74	65,054.49	64,915.97
PVTPL VERIZON OWNER TR 2017-3	2.06	04/20/22	2,800,000.00	2,789,062.50	2,797,062.80
PVTPL VOLVO FINANCIAL EQUIPMEN	1.92	03/15/21	385,096.86	385,078.02	384,371.72
PVTPL WHEELS SPV 2 LLC 2019-1A	2.30	05/22/28	2,033,000.00	2,032,709.89	2,033,334.02
SMALL BUSINES ADMIN GTD DE PAR	3.62	09/01/33	1,718,900.35	1,831,031.75	1,811,093.57
SMALL BUSINESS ADMIN GTD DEV P	4.20	09/01/29	316,195.02	341,194.18	335,004.83
SMALL BUSINESS ADMIN GTD DEV P	2.76	10/01/31	469,343.09	478,729.96	473,208.60
SMALL BUSINESS ADMIN GTD DEV P	2.78	12/01/37	2,587,849.31	2,587,849.31	2,650,943.66
SMALL BUSINESS ADMIN GTD DEV P	2.92	01/01/38	2,660,486.94	2,655,518.22	2,750,469.93
SMALL BUSINESS ADMIN GTD DEV P	3.21	03/01/34	950,599.62	950,488.22	990,180.69
SMALL BUSINESS ADMIN GTD DEV P	3.52	08/01/30	332,750.27	352,559.31	344,923.27
SMALL BUSINESS ADMIN GTD DEV S	3.46	01/01/34	1,145,197.89	1,223,796.04	1,208,091.01
SMALL BUSINESS ADMIN SER 2017-	2.79	11/01/37	513,491.70	513,491.70	526,254.02
VERIZON OWNER TRUST FIXED 2.93	2.93	09/20/23	1,959,000.00	1,958,608.20	1,993,494.07
Commercial Mortgage Backed Securities					
CMO COMM 2013-CCRE8 MTG TR COM	3.33	06/10/46	784,719.92	812,062.52	809,879.61
CMO J P MORGAN CHASE COML MTG	3.51	05/15/45	1,994,714.87	2,091,001.44	2,056,110.20
CMO J P MORGAN CHASE COML MTG	3.14	12/15/47	1,852,660.12	1,910,700.50	1,900,427.26
CMO MORGAN STANLEY BK AMER MER	3.10	05/15/46	1,290,000.00	1,280,728.12	1,325,300.85
CMO UBS-BARCLAYS COML MTG TR 2	3.09	08/10/49	2,780,000.00	2,823,003.12	2,844,092.90
CMO WFRBS COML MTG TR 2012-C10	2.88	12/15/45	2,000,000.00	2,012,187.50	2,033,692.00
GS MTG SECS TR 2012-GCJ7 MTG P	3.38	05/10/45	1,460,081.45	1,534,682.48	1,486,165.81
GS MTG SECS TR 2013-GCJ12 COML	2.86	06/10/46	2,000,000.00	2,017,109.38	2,035,360.00
PVTPL CMO WFRBS COML MTG TR 20	4.90	06/15/44	2,780,000.00	3,034,252.35	2,895,389.45
WFRBS COML MTG TR 2013-C12 CL	3.20	03/15/48	894,000.00	919,702.50	920,535.71
Corporate Bonds					
5.88% DUE 01-10-2028/10-10-201	5.88	01/10/28	633,732.99	696,833.79	700,793.98
AERCAP IRELAND CAP DESIGNATED	4.45	12/16/21	516,000.00	515,360.16	535,774.67
AERCAP IRELAND CAP LTD / AERCA	4.63	10/30/20	605,000.00	637,809.15	620,370.63
AIR LEASE CORP 3.25% DUE	3.25	03/01/25	324,000.00	319,843.08	326,007.18
AMERICAN AIRLS 2013-2 CL A PAS	4.95	07/15/24	1,276,527.25	1,371,092.89	1,338,438.82
AMERICAN EXPRESS CO 3.7% DUE 0	3.70	08/03/23	1,372,000.00	1,380,369.20	1,440,203.49
AMERICAN INTL GROUP INC 3.3% D	3.30	03/01/21	750,000.00	787,732.50	760,121.25
AMERICAN INTL GROUP INC 4.875%	4.88	06/01/22	1,300,000.00	1,414,049.00	1,393,665.00
ANADARKO PETE CORP 0.0% DUE 10	0.00	10/10/36	5,000,000.00	2,117,500.00	2,362,250.00
ANHEUSER BUSCH INBEV WORLDWIDE	4.15	01/23/25	813,000.00	812,187.00	880,660.30
ANHEUSER-BUSCH COS LLC CORP 3.	3.65	02/01/26	2,700,000.00	2,724,713.10	2,838,925.80
AT&T BROADBAND CORP 9.455% DUE	9.46	11/15/22	1,950,000.00	2,598,902.76	2,402,074.35
AT&T INC 3.61575% DUE 06-12-20	3.62	06/12/24	833,000.00	815,448.69	843,473.31
AT&T INC SR NT 144A ZERO CPN C	0.00	11/27/22	3,000,000.00	2,544,890.00	2,739,477.00
BANK AMER CORP 3.5% DUE	3.50	04/19/26	1,419,000.00	1,463,949.44	1,485,951.26
BARCLAYS BK PLC 2.65% DUE	2.65	01/11/21	2,113,000.00	2,110,950.39	2,118,910.06
BB&T CO GLOBAL BK MEDIUM TERM	2.63	01/15/22	651,000.00	650,550.81	655,161.19
BERKSHIRE HATHAWAY ENERGY CO 3	3.50	02/01/25	1,400,000.00	1,454,558.00	1,473,785.60
CAPITAL ONE FINL CORP 3.9% DUE	3.90	01/29/24	1,608,000.00	1,607,405.04	1,689,914.74
CELGENE CORP 2.875% DUE 02-19-	2.88	02/19/21	1,014,000.00	1,013,533.56	1,022,382.74
CELGENE CORP 2.875% DUE 08-15-	2.88	08/15/20	909,000.00	913,126.86	913,823.15
CHARTER COMMUNICATIONS OPER LL	4.91	07/23/25	1,879,000.00	1,981,827.28	2,039,923.20
CHEVRON CORP 2.355% DUE	2.36	12/05/22	500,000.00	490,515.00	502,334.00
CITIGROUP INC 2.75% DUE	2.75	04/25/22	1,675,000.00	1,673,533.50	1,690,356.39
CITIGROUP INC 3.4% DUE 05-01-2	3.40	05/01/26	900,000.00	894,504.00	931,547.70
COX COMMUNICATIONS INC NEW 2.9	2.95	06/30/23	1,259,000.00	1,230,455.36	1,270,201.32
CVS HEALTH CORP 6.943% DUE	6.94	01/10/30	564,531.26	667,298.53	664,282.80
DELTA AIR LINES PASS THRU TR 2	3.63	07/30/27	555,049.74	564,069.30	584,437.40
DIGITAL RLTY TR LP FIXED 3.7%	3.70	08/15/27	1,000,000.00	1,013,040.00	1,027,763.00
DOMINION ENERGY INC JR SUB NT	2.72	08/15/21	909,000.00	909,218.16	911,038.89
DUKE ENERGY CORP NEW 3.75% DUE	3.75	04/15/24	1,645,000.00	1,740,175.95	1,735,386.17

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
ENERGY TRANSFER OPER L P 5.5%	5.50	06/01/27	1,346,000.00	1,461,716.74	1,504,595.14
ENTERPRISE PRODS OPER LLC 4.05	4.05	02/15/22	1,625,000.00	1,726,245.00	1,690,502.13
EVERSOURCE ENERGY 2.5% DUE	2.50	03/15/21	2,500,000.00	2,504,425.00	2,506,287.50
EVERSOURCE ENERGY 2.75% DUE	2.75	03/15/22	634,000.00	633,112.40	641,601.03
EXELON CORP 3.95% DUE	3.95	06/15/25	435,000.00	451,725.75	461,735.54
EXPRESS SCRIPTS HLDG CO 3.0% D	3.00	07/15/23	900,000.00	901,989.00	911,043.90
FIFTH THIRD BANCORP 2.875% DUE	2.88	07/27/20	1,950,000.00	1,988,175.52	1,958,952.45
GE CAP INTL FDG CO MEDIUM TERM	2.34	11/15/20	2,525,000.00	2,546,624.75	2,513,011.30
GENERAL MTRS FINL CO INC 4.15%	4.15	06/19/23	2,200,000.00	2,199,663.88	2,265,993.40
GOLDMAN SACHS GROUP INC 5.75%	5.75	01/24/22	1,802,000.00	2,014,866.76	1,947,572.77
HEALTH CARE REIT INC 3.75% DUE	3.75	03/15/23	625,000.00	650,476.00	650,928.13
HEWLETT PACKARD ENTERPRISE CO	4.40	10/15/22	1,350,000.00	1,415,353.50	1,424,025.90
HSBC HLDGS PLC 2.95% DUE 05-25	2.95	05/25/21	299,000.00	304,564.39	301,628.81
HSBC HLDGS PLC 3.4% DUE 03-08-	3.40	03/08/21	1,600,000.00	1,640,726.00	1,624,604.80
JERSEY CENT PWR & LT CO 4.3% D	4.30	01/15/26	1,119,000.00	1,135,460.49	1,201,602.34
JPMORGAN CHASE & CO 3.2% DUE 0	3.20	01/25/23	1,655,000.00	1,678,712.02	1,698,281.56
JPMORGAN CHASE & CO 4.203% DUE	4.20	07/23/29	955,000.00	955,000.00	1,044,160.71
MARSH & MCLENNAN COS INC 3.5%	3.50	12/29/20	1,414,000.00	1,412,953.64	1,437,582.69
MORGAN STANLEY 3.7% DUE 10-23-	3.70	10/23/24	1,300,000.00	1,367,561.00	1,371,537.70
MORGAN STANLEY 3.875% DUE	3.88	01/27/26	1,400,000.00	1,461,306.00	1,488,216.80
NISSAN MTR ACCEP CORP 2.15% DU	2.15	09/28/20	1,432,000.00	1,423,315.12	1,424,053.88
NORTHEAST UTILS 3.15% DUE	3.15	01/15/25	625,000.00	646,868.75	638,161.25
PARTNERS HEALTHCARE SYS INC 3.	3.44	07/01/21	371,000.00	380,297.26	380,369.98
PHILLIPS 66 PARTNERS LP 3.605%	3.61	02/15/25	750,000.00	765,525.00	772,815.00
PHILLIPS 66 PARTNERS LP 3.75%	3.75	03/01/28	900,000.00	901,287.00	917,636.40
PVTPL AIR CANADA 2015-1A PTT 3	3.60	09/15/28	577,659.25	581,313.70	594,931.26
PVTPL BAE SYS HLDGS INC GTD NT	3.80	10/07/24	1,400,000.00	1,472,232.00	1,465,451.40
PVTPL BAYER US FINANCE LLC 2.3	2.38	10/08/19	1,400,000.00	1,400,238.50	1,398,163.20
PVTPL BLACKSTONE HLDGS FIN L L	4.75	02/15/23	2,166,000.00	2,342,405.24	2,331,319.95
PVTPL BROADCOM INC 3.625%	3.63	10/15/24	882,000.00	868,730.94	886,384.42
PVTPL CARLYLE HLDGS FIN LLC 3.	3.88	02/01/23	275,000.00	276,595.00	283,641.88
PVTPL CTL 1999-11 TRUST (CVS C	8.35	07/10/31	954,520.73	1,283,531.40	1,199,739.01
PVTPL DAIMLER FIN NORTH AMER L	2.20	10/30/21	1,475,000.00	1,460,123.00	1,460,289.83
PVTPL FERGUSON FIN PLC 4.5%	4.50	10/24/28	1,407,000.00	1,402,075.50	1,469,890.09
PVTPL FIVE CORNERS FDG TR SECS	4.42	11/15/23	1,000,000.00	1,074,820.00	1,071,963.00
PVTPL FOX CORP 3.666% DUE 01-2	3.67	01/25/22	771,000.00	772,888.95	796,763.74
PVTPL HALFMONN PARENT INC 4.12	4.13	11/15/25	838,000.00	837,304.46	892,420.56
PVTPL KKR GROUP FIN CO LLC SR	6.38	09/29/20	1,563,000.00	1,753,252.09	1,635,885.82
PVTPL KKR GROUP FIN CO VI LLC	3.75	07/01/29	1,196,000.00	1,193,217.00	1,227,435.66
PVTPL LIBERTY MUT GROUP INC 4.	4.57	02/01/29	105,000.00	105,565.43	115,411.59
PVTPL LIBERTY MUT GROUP INC GT	4.25	06/15/23	30,000.00	32,536.50	31,714.68
PVTPL MACQUARIE GROUP LTD SR 4	4.15	03/27/24	1,371,000.00	1,371,000.00	1,429,281.21
PVTPL NXP B V / NXP FDG LLC SR	3.88	09/01/22	653,000.00	662,246.48	671,440.72
PVTPL PEACHTREE CORNERS FDG TR	3.98	02/15/25	900,000.00	905,696.31	936,882.00
PVTPL PENSKE TRUCK LEASING CO	3.90	02/01/24	1,691,000.00	1,687,550.36	1,768,813.06
PVTPL RABOBANK NEDERLAND GLOBA	3.88	09/26/23	1,410,000.00	1,408,279.80	1,487,368.11
PVTPL SCHLUMBERGER HLDGS CORP	3.90	05/17/28	2,522,000.00	2,528,153.68	2,624,468.86
PVTPL SIEMENS FINANCIERINGSMAA	2.90	05/27/22	600,000.00	609,288.00	610,123.80
PVTPL SMBC AVIATION CAP FIN DA	3.00	07/15/22	654,000.00	653,189.04	662,221.43
PVTPL TOYOTA INDS CORP FIXED 3	3.11	03/12/22	2,857,000.00	2,857,000.00	2,907,677.47
PVTPL VOLKSWAGEN GROUP AMER 14	4.63	11/13/25	841,000.00	847,761.64	913,770.89
PVTPL WEA FIN LLC/WESTFIELD UK	2.70	09/17/19	1,650,000.00	1,672,729.50	1,649,922.46
REALTY INCOME CORP 4.125% 10-	4.13	10/15/26	331,000.00	340,853.87	357,747.78
REALTY INCOME CORP 4.65% DUE	4.65	08/01/23	434,000.00	467,344.22	468,910.53
RYDER SYSTEM INC 3.875%	3.88	12/01/23	1,486,000.00	1,485,078.68	1,558,197.31
S&P GLOBAL INC 3.3% DUE	3.30	08/14/20	519,000.00	534,180.75	524,427.18
SEMPRA ENERGY 2.4% DUE	2.40	03/15/20	650,000.00	650,767.00	649,439.05
SOUTHERN CO 2.95% DUE	2.95	07/01/23	1,750,000.00	1,776,617.50	1,776,209.75
SSM HLTH CARE CORP 3.688% DUE	3.69	06/01/23	1,127,000.00	1,127,000.00	1,174,971.88
SUNOCO LOGISTICS PARTNERS OPER	3.90	07/15/26	548,000.00	545,691.40	559,589.10
TEVA PHARMACEUTICAL FIN NETH I	2.80	07/21/23	650,000.00	646,860.50	562,250.00
UBS GROUP FDG JERSEY LTD 4.125	4.13	04/15/26	1,900,000.00	2,002,723.00	2,029,798.50
UNITED AIRLS 2014-1 PASS THRU	4.00	10/11/27	2,412,576.57	2,542,473.58	2,533,205.40
VENTAS REALTY LP 3.5% DUE	3.50	02/01/25	1,233,000.00	1,233,133.87	1,276,569.29

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
VENTAS RLTY LTD PARTNERSHIP 3.	3.13	06/15/23	437,000.00	434,740.97	445,123.83
VERIZON COMMUNICATIONS 4.125%	4.13	03/16/27	843,000.00	848,589.09	916,835.00
VOYA FINL INC 3.125% DUE	3.13	07/15/24	665,000.00	660,724.05	676,056.96
XCEL ENERGY INC 2.6% DUE	2.60	03/15/22	1,369,000.00	1,369,470.37	1,380,818.58
Municipal Bonds					
FLORIDA ST BRD ADMIN FIN CORP	2.64	07/01/21	540,000.00	545,238.00	544,476.60
MICHIGAN FIN AUTH REV TAXABLE-	2.99	09/01/49	1,445,000.00	1,445,000.00	1,474,319.05
NEW JERSEY ECONOMIC DEV AUTH R	4.27	06/15/20	880,000.00	881,862.90	891,360.80
OREGON SCH BRDS ASSN TAXABLE-P	5.55	06/30/28	1,000,000.00	1,167,420.00	1,185,980.00
SAN DIEGO CALIF TOB SETTLEMENT	3.07	06/01/21	875,000.00	875,000.00	884,616.25
SAN DIEGO CALIF TOB SETTLEMENT	3.24	06/01/22	790,000.00	790,000.00	805,657.80
SAN DIEGO CALIF TOB SETTLEMENT	3.44	06/01/23	660,000.00	660,000.00	681,047.40
WISCONSIN ST GEN FD ANNUAL APP	5.70	05/01/26	1,270,000.00	1,463,522.60	1,450,213.00
U.S. Agency Bonds					
FEDERAL HOME LN MTG CORP TRANC	3.30	11/25/27	1,069,000.00	1,108,581.33	1,137,441.66
FHLMC MULTICLASS SER 18-4 CL M	3.50	03/25/58	1,595,181.63	1,558,357.99	1,653,164.89
FHLMC MULTICLASS TRANCHE 00244	3.29	11/25/27	2,988,000.00	3,077,457.73	3,176,417.30
FHLMC MULTICLASS TRANCHE 3.5%	3.50	08/25/58	896,349.51	910,084.11	930,737.12
FNMA SER 14-41 CL AD 3.0% DUE	3.00	03/25/40	461,451.57	470,031.68	462,143.29
SMALL BUSINESS ADMIN GTD DEV P	3.37	01/01/39	1,222,000.00	1,222,000.00	1,290,914.69
SMALL BUSINESS ADMIN GTD DEV P	3.54	07/01/38	1,360,074.59	1,360,074.59	1,450,194.49
U.S. Treasury Securities					
UNITED STATES OF AMER TREAS NO	2.00	11/30/22	394,000.00	390,152.34	397,555.06
UNITED STATES OF AMER TREAS NO	1.75	05/31/22	2,206,000.00	2,175,018.84	2,207,464.78
UNITED STATES TREAS 2.75% 02-1	2.75	02/15/28	3,675,000.00	3,632,679.27	3,907,557.68
UNITED STATES TREAS NTS 2.375%	2.38	01/31/23	6,197,000.00	6,116,787.90	6,335,465.77
UNITED STATES TREAS NTS 2.625%	2.63	02/15/29	3,006,000.00	3,104,441.52	3,169,920.19
UNITED STATES TREAS NTS DTD 05	1.38	05/31/20	1,515,000.00	1,494,989.19	1,506,241.79
UNITED STATES TREAS NTS	2.88	08/15/28	8,510,000.00	8,416,201.30	9,144,922.59
UNITED STATES TREASURY 2.25%	2.25	11/15/27	6,073,000.00	5,971,515.38	6,217,233.75
US TREAS NTS DTD 05-31-2018 2.	2.75	05/31/23	7,293,000.00	7,288,612.02	7,571,898.91
US TREASURY N/B DTD 2.875%	2.88	09/30/23	31,940,000.00	32,135,012.60	33,413,488.02
WI UNITED STATES OF AMER TREAS	2.38	02/29/24	13,197,000.00	13,401,962.81	13,568,680.31
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT			452,735.52	452,735.52	452,735.52
Account Totals - Income Research Intermediate			289,244,041.97	295,071,640.69	

#### 9-200100-Galliard Capital

Asset-Backed Securities	Coupon	Maturity Date	Quantity	Cost Value	Market Value
ALLY AUTO RECEIVABLES TR 2018-	2.92	11/15/22	375,000.00	374,931.90	377,721.00
ALLY AUTO RECEIVABLES TR 2019-	2.91	09/15/23	400,000.00	399,951.68	407,388.00
ALLY AUTO RECEIVABLES TR SER 2	2.35	06/15/22	510,000.00	509,941.04	510,247.35
AMERICAN EXPRESS CR A/C MASTER	2.99	12/15/23	670,000.00	669,900.10	680,684.49
AMERICAN EXPRESS CR ACCOUNT MA	3.18	04/15/24	220,000.00	219,970.26	225,316.30
AMERICREDIT AUTOMOBILE RECEIVA	3.15	03/20/23	570,000.00	569,905.04	577,417.98
AMERICREDIT AUTOMOBILE RECEIVA	1.87	08/18/21	430,878.04	430,863.43	430,159.77
AMERICREDIT AUTOMOBILE RECEIVA	1.90	03/18/22	734,384.89	734,256.52	732,730.32
AMERICREDIT AUTOMOBILE RECEIVA	3.38	07/18/23	550,000.00	549,966.23	560,907.60
AMERN EXPRESS CR SER 19-1 CL A	2.87	10/15/24	950,000.00	949,839.74	971,035.85
ARI FLEET LEASE TR 2017-A ASSE	1.91	04/15/26	183,545.95	183,524.35	183,051.66
BA CR CARD TR 2018-2 NT CL A 3	3.00	09/15/23	805,000.00	804,836.42	818,854.86
CAPITAL 1 MULTI-ASSET EXECUTIO	3.01	02/15/24	285,000.00	284,921.14	290,005.74
CAPITAL ONE MULTI-ASSET EXECUT	2.00	01/17/23	1,200,000.00	1,199,736.48	1,198,005.60
CARMAX AUTO OWNER TR 2018-4 SE	3.36	09/15/23	620,000.00	619,994.30	634,306.50
CARMAX AUTO OWNER TRUST SER 18	2.48	11/15/22	670,000.00	669,946.60	671,766.79
CNH EQUIP TR 2017-B ASSET BACK	1.86	09/15/22	281,119.76	281,050.21	280,510.57
CNH EQUIP TR SER 2018-B CLASS	3.19	11/15/23	270,000.00	269,963.50	274,785.21
DISCOVER CARD EXECUTION NT TR	1.39	03/15/22	500,000.00	499,956.95	498,934.50
DISCOVER CARD EXECUTION NT TR	3.11	01/16/24	670,000.00	669,818.03	684,048.56

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
ENTERPRISE FLEET FING 2018-2 L	3.14	02/20/24	706,432.34	706,325.52	711,708.68
FORD CR AUTO OWNER TR 2017-REV	2.36	03/15/29	660,000.00	659,927.14	661,467.84
FORD CR AUTO OWNER TR 2018-A C	3.03	11/15/22	670,000.00	669,891.66	677,378.04
FORD CR AUTO OWNER TR 2018-B S	2.96	09/15/21	973,033.77	972,960.98	975,944.12
FORD CR AUTO OWNER TR 2019-A N	2.78	02/15/22	670,000.00	669,955.04	672,649.18
GM FINL AUTOMOBILE LEASING TR	3.18	06/21/21	300,000.00	299,976.30	302,443.80
GM FINL AUTOMOBILE LEASING TR	2.98	12/20/21	225,000.00	224,964.68	227,859.53
GM FINL AUTOMOBILE LEASING TR	2.61	01/20/21	510,000.00	509,992.91	510,536.01
GM FINL CONSUMER AUTOCALLABLE	2.81	12/16/22	565,000.00	564,926.95	569,982.17
GM FINL CONSUMER AUTOMOBILE RE	1.97	05/16/22	635,000.00	634,942.15	633,857.00
GM FINL CONSUMER AUTOMOBILE RE	2.08	01/19/21	187,132.98	187,119.05	186,992.82
GM FINL CONSUMER AUTOMOBILE RE	3.21	10/16/23	695,000.00	694,889.98	708,906.95
HONDA AUTO RECEIVABLES 2016-2	1.39	04/15/20	3,592.40	3,592.33	3,590.14
HONDA AUTO RECEIVABLES 2016-3	1.16	05/18/20	61,900.04	61,891.43	61,831.02
HONDA AUTO RECEIVABLES 2018-1	3.01	05/18/22	755,000.00	754,983.54	764,399.75
HYUNDAI AUTO LEASE SECURITAT	2.81	12/15/20	432,136.57	432,133.94	432,665.07
HYUNDAI AUTO RECEIVABLES TR 20	2.79	07/15/22	215,000.00	214,967.62	216,799.55
JOHN DEERE OWNER SER 17-A CL A	1.78	04/15/21	469,255.01	469,188.19	468,310.87
JOHN DEERE OWNER TR 2018-B 3.0	3.08	11/15/22	430,000.00	429,967.41	435,795.97
MERCEDES-BENZ AUTO LEASE TR SE	3.21	09/15/21	915,000.00	914,979.50	925,079.64
MERCEDES-BENZ AUTO RECEIVABLES	3.03	01/17/23	405,000.00	404,984.45	410,431.46
NISSAN AUTO LEASE TRUST SER 1	3.25	09/15/21	680,000.00	679,940.57	688,983.48
NISSAN AUTO RECEIVABLES 2018-B	3.06	03/15/23	365,000.00	364,988.17	370,902.42
NISSAN AUTO RECEIVABLES 2019-A	2.90	10/16/23	630,000.00	629,904.56	641,174.94
PSNH FDG LLC 3 RATE REDUCTION	3.09	02/01/26	282,667.45	282,661.23	288,000.25
PVTPL ARI FLEET LEASE TR 2018-	3.22	08/16/27	550,000.00	549,985.54	554,826.80
PVTPL CHESAPEAKE FDG II LLC 20	2.12	11/15/29	652,208.11	652,162.27	650,275.62
PVTPL CHESAPEAKE FDG II LLC SE	3.23	08/15/30	678,798.44	678,719.98	687,775.55
PVTPL CHESAPEAKE FDG II LLC SE	3.04	04/15/30	338,689.06	338,678.37	341,991.62
PVTPL DAIMLER TRUCKS SER 18-1	2.85	07/15/21	435,000.00	434,970.90	435,987.45
PVTPL DELL EQUIP FIN TR 2017-2	2.19	10/24/22	400,000.00	399,983.56	399,574.80
PVTPL DELL EQUIP FIN TR 2018-1	3.18	06/22/23	370,000.00	369,961.63	374,165.09
PVTPL DELL EQUIPMENT FINANCE T	3.37	10/22/23	700,000.00	699,891.15	712,128.20
PVTPL DELL EQUIPMENT FINANCE T	2.14	04/22/22	296,611.89	296,597.69	296,414.05
PVTPL DLL 2018-2 LLC NT CL A-3	3.46	01/20/22	480,000.00	479,966.69	487,037.76
PVTPL ENTERPRISE FLEET FINANCI	2.13	07/20/22	369,574.91	369,564.74	369,028.31
PVTPL ENTERPRISE FLEET FING 20	2.13	05/22/23	370,506.42	370,503.01	369,843.95
PVTPL ENTERPRISE FLEET FING LL	2.87	10/20/23	395,411.63	395,371.29	397,281.93
PVTPL ENTERPRISE FLEET FING SE	1.97	01/20/23	207,834.31	207,823.52	207,377.49
PVTPL FORD CR AUTO OWNER TR SE	2.62	08/15/28	1,240,000.00	1,239,735.38	1,254,733.68
PVTPL HYUNDAI AUTO LEASE SECUR	1.88	08/17/20	78,095.31	78,092.78	78,074.30
PVTPL HYUNDAI AUTO LEASE SECUR	2.98	07/15/22	450,000.00	449,944.70	455,756.40
PVTPL KUBOTA CR OWNER TR 2018-	3.10	08/15/22	370,000.00	369,952.38	375,162.24
PVTPL KUBOTA CR OWNER TR SER 1	1.88	08/16/21	997,558.62	997,412.57	995,281.19
PVTPL MMAF EQUIP FIN LLC 2017-	2.04	02/16/22	979,013.20	978,953.87	978,172.23
PVTPL MMAF EQUIP FIN LLC 2017-	2.21	10/17/22	815,000.00	814,982.07	814,792.99
PVTPL MMAF EQUIP FIN LLC SER 1	1.48	06/15/20	232,902.44	232,873.18	232,522.81
PVTPL MMAF EQUIP FIN LLC SER 2	3.20	09/12/22	670,000.00	669,937.02	678,659.08
PVTPL VERIZON OWNER TR 2016-1	1.42	01/20/21	98,564.96	98,548.36	98,481.87
PVTPL VERIZON OWNER TR SER 18-	2.82	09/20/22	505,000.00	504,943.64	508,514.30
PVTPL VOLVO FINANCIAL EQUIPMEN	1.92	03/15/21	612,236.65	612,206.70	611,083.81
PVTPL WHEELS SPV 2 LLC SER 201	1.88	04/20/26	343,150.49	343,147.06	342,227.42
PVTPL WORLD OMNI SELECT AUTO T	3.46	03/15/23	475,000.00	474,925.90	482,797.60
SMALL BUSINESS ADMIN GTD DEV P	3.88	06/01/30	506,260.86	516,583.83	537,346.80
TOYOTA AUTO RECEIVABLES 2018-B	2.96	09/15/22	365,000.00	364,994.56	369,811.43
TOYOTA AUTO RECEIVABLES 2018-C	2.77	08/16/21	416,428.63	416,389.56	417,523.42
TOYOTA AUTO RECEIVABLES 2018-D	3.48	03/15/23	790,000.00	789,829.12	805,833.18
TOYOTA AUTO RECEIVABLES 2019-A	2.91	07/17/23	525,000.00	524,904.35	532,845.60
VERIZON OWNER TR 2018-A SR 18-	3.23	04/20/23	1,020,000.00	1,019,984.09	1,039,647.24
VERIZON OWNER TRUST FIXED 2.93	2.93	09/20/23	370,000.00	369,926.00	376,514.96
VOLKSWAGEN AUTO LN ENHANCED TR	3.02	11/21/22	365,000.00	364,947.33	370,155.99
VOLKSWAGEN AUTO LN ENHANCED TR	3.05	08/20/21	719,585.89	719,515.88	722,060.55
WORLD OMNI AUTO LEASE SECURITI	2.83	07/15/21	200,000.00	199,974.34	200,959.80
WORLD OMNI AUTO RECEIVABLES SE	2.87	07/17/23	460,000.00	459,955.61	465,140.96

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
WORLD OMNI AUTO RECEIVABLES TR	2.50	04/17/23	800,000.00	799,798.08	803,604.80
WORLD OMNI AUTO RECEIVABLES TR	1.30	02/15/22	456,076.39	455,959.72	453,512.78
WORLD OMNI AUTO RECEIVABLES TR	1.95	02/15/23	880,000.00	879,773.14	877,276.40
WORLD OMNI AUTO RECEIVABLES TR	3.13	11/15/23	840,000.00	839,921.54	854,580.72
WORLD OMNI AUTOMOBILE LEASE SE	3.19	12/15/21	530,000.00	529,957.76	538,555.26
Commercial Mortgage Backed Securities					
CMO COMM 2013-CCRE7 MTG TR MTG	2.74	03/10/46	735,089.26	766,445.41	741,626.41
CMO WFRBS COML MTG TR 2013-C12	2.84	03/15/48	773,603.72	803,248.45	780,008.39
COMM 2012-CCRE5 MTG TR MTG PAS	2.39	12/10/45	682,251.28	674,255.30	683,079.53
GS MTG SECS TR 2012-GCJ7 CL AA	2.94	05/10/45	464,428.40	478,143.54	465,568.11
J P MORGAN CHASE COML MTG SECS	4.39	07/15/46	263,160.57	282,363.07	271,843.03
PVTPL CMO AVENTURA MALL TR 201	3.87	12/05/32	1,000,000.00	1,080,078.13	1,014,397.00
PVTPL J P MORGAN CHASE COML MT	3.69	06/15/45	900,000.00	912,656.25	916,297.20
PVTPL WFRBS COML MTG TR 2014-L	3.14	03/15/47	675,000.00	674,156.25	673,404.30
WFRBS COML MTG TR 2012-C8 MTG	3.39	08/15/45	839,567.19	842,977.93	842,671.91
Corporate Bonds					
ABB FIN USA INC 2.875% DUE 05-	2.88	05/08/22	280,000.00	281,226.40	284,739.28
ABBVIE INC 3.375% DUE	3.38	11/14/21	120,000.00	119,793.60	122,033.64
AIG GLOBAL FDG SR SECD MEDIUM	2.70	12/15/21	200,000.00	193,788.00	201,658.00
AIG GLOBAL FDG SR SECD MEDIUM	2.30	07/01/22	120,000.00	119,965.20	120,019.32
AIRGAS INC 2.375% DUE	2.38	02/15/20	400,000.00	401,912.00	400,002.00
ALEXANDRIA REAL ESTATE EQUITIE	4.00	01/15/24	170,000.00	174,025.60	179,816.48
ALEXANDRIA REAL ESTATE EQUITIE	2.75	01/15/20	300,000.00	300,774.00	300,125.10
AMEREN ILL CO 2.7% DUE	2.70	09/01/22	150,000.00	150,610.50	152,193.00
AMEREN ILL CO 3.25% DUE	3.25	03/01/25	200,000.00	202,216.00	207,128.80
AMERICAN ELEC PWR CO INC 2.15%	2.15	11/13/20	170,000.00	169,773.90	169,622.26
AMERICAN ELEC PWR CO INC 3.65%	3.65	12/01/21	100,000.00	99,938.00	103,132.80
AMERICAN EXPRESS CO 2.75% 05-2	2.75	05/20/22	190,000.00	189,772.00	192,320.09
AMERICAN EXPRESS CO 3.0% DUE 0	3.00	02/22/21	350,000.00	349,650.00	353,832.85
AMERICAN EXPRESS CO 3.375% DUE	3.38	05/17/21	220,000.00	219,962.60	224,154.48
AMERICAN EXPRESS CO FLTG 08-03	3.33	08/03/23	90,000.00	90,000.00	90,467.64
AMERICAN EXPRESS CR CORP MEDIU	2.25	05/05/21	360,000.00	359,780.40	360,106.56
AMERICAN EXPRESS CREDIT TRANCH	1.70	10/30/19	110,000.00	109,869.10	109,738.42
AMERICAN EXPRESS CREDIT	2.20	03/03/20	200,000.00	199,792.00	199,790.40
AMERICAN HONDA FIN CORP MED TE	1.95	07/20/20	90,000.00	89,909.10	89,706.33
AMERICAN HONDA FIN CORP MED TE	3.00	06/16/20	200,000.00	199,730.00	201,400.20
AMERICAN HONDA FIN CORP MED TE	3.38	12/10/21	390,000.00	389,812.80	400,053.81
AMERICAN HONDA FIN CORP MED TE	2.20	06/27/22	230,000.00	229,788.40	229,723.31
AMPHENOL CORP NEW 2.2% DUE 04-	2.20	04/01/20	430,000.00	427,351.60	429,090.98
ANALOG DEVICES INC 2.85% DUE 0	2.85	03/12/20	220,000.00	219,575.40	220,632.94
ANHEUSER BUSCH INBEV WORLDWIDE	2.50	07/15/22	230,000.00	222,198.40	231,855.41
ANHEUSER BUSCH INBEV WORLDWIDE	4.15	01/23/25	100,000.00	99,900.00	108,322.30
APPLE INC FIXED 2.4% 01-13-202	2.40	01/13/23	415,000.00	411,493.25	418,580.62
ARCHER-DANIELS MIDLAND CO 3.37	3.38	03/15/22	290,000.00	289,698.40	299,983.54
AT&T INC 2.45% DUE 06-30-2020	2.45	06/30/20	300,000.00	299,847.00	299,871.00
AT&T INC 3.61575% DUE 06-12-20	3.62	06/12/24	150,000.00	150,000.00	151,885.95
BANK AMER CORP 2.328% DUE	2.33	10/01/21	410,000.00	410,000.00	409,503.90
BANK MONTREAL MEDIUM TERM SR N	3.10	04/13/21	280,000.00	279,672.40	284,317.60
BANK MONTREAL MEDIUM TERM SR N	2.55	11/06/22	210,000.00	208,164.60	211,780.38
BANK NEW YORK MELLON CORP MEDI	2.20	08/16/23	430,000.00	418,338.40	427,759.27
BANK NEW YORK MELLON CORP MEDI	2.60	02/07/22	120,000.00	119,809.20	121,210.68
BANK NEW YORK MELLON CORP MEDI	2.66	05/16/23	80,000.00	80,651.20	80,648.40
BANK NOVA SCOTIA B C 3.125% DU	3.13	04/20/21	230,000.00	229,563.00	233,559.71
BANK NOVA SCOTIA GTD COVERED B	1.85	04/14/20	175,000.00	174,578.25	174,514.38
BANK OF AMERICA CORP 3.004%	3.00	12/20/23	577,000.00	557,555.68	587,585.07
BANK OF AMERICA CORP 2.25% DUE	2.25	04/21/20	250,000.00	250,287.50	249,958.25
BANK OF AMERICA NA 3.335%	3.34	01/25/23	250,000.00	250,000.00	256,402.75
BANK OF MONTREAL 2.35%	2.35	09/11/22	180,000.00	177,723.60	179,945.82
BANK OF MONTREAL 2.9% DUE 03-2	2.90	03/26/22	140,000.00	139,644.40	142,143.12
BAPTIST HEALTH SOUTH FLA 4.59%	4.59	08/15/21	250,000.00	261,145.00	261,312.75
BAYER US FIN II LLC 3.5% DUE	3.50	06/25/21	310,000.00	309,817.10	314,490.04
BB&T CORP MEDIUM TERM NTS 3.05	3.05	06/20/22	220,000.00	219,993.40	224,722.30

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
BB&T CORP SR MEDIUM TERM NTS B	2.15	02/01/21	350,000.00	349,839.00	349,382.60
BB&T CORP SR MEDIUM TERM NTS B	3.20	09/03/21	110,000.00	109,869.10	111,968.12
BMW US CAP LLC 3.1% DUE 04-12-	3.10	04/12/21	70,000.00	69,958.00	70,819.00
BOEING CO 2.7% DUE 05-01-2022	2.70	05/01/22	100,000.00	99,823.00	101,439.20
BOSTON PPTYS LTD PARTNERSHIP 4	4.13	05/15/21	410,000.00	426,109.20	421,833.01
BP CAP MKTS AMER INC 2.75% DUE	2.75	05/10/23	230,000.00	221,326.70	232,526.78
BP CAP MKTS P L C 2.5% DUE 11-	2.50	11/06/22	160,000.00	158,651.20	160,890.88
BP CAPITAL MARKETS PLC 2.315%	2.32	02/13/20	190,000.00	189,050.00	189,952.50
BRANCH BANKING & TRUST 2.1% 01	2.10	01/15/20	260,000.00	259,979.20	259,617.02
BURLINGTON NORTHN SANTA FE LLC	3.05	09/01/22	570,000.00	569,275.70	583,935.93
CAPITAL ONE NATL ASSN MCLEAN V	1.85	09/13/19	420,000.00	418,938.50	419,421.66
CAPITAL ONE NATL ASSN MCLEAN V	3.38	08/08/22	400,000.00	400,000.00	401,438.80
CAPITAL ONE NATL ASSN MCLEAN V	2.25	09/13/21	300,000.00	295,554.87	298,989.60
CAROLINA PWR & LT CO 1ST MTG B	3.00	09/15/21	230,000.00	229,367.50	233,831.11
CAROLINA PWR & LT CO 2.8% DUE	2.80	05/15/22	420,000.00	427,123.20	427,198.80
CATERPILLAR FINL SERVICE	1.85	09/04/20	100,000.00	99,916.00	99,647.80
CATERPILLAR FINL SVCS CORP 1.7	1.70	08/09/21	510,000.00	504,200.30	504,632.25
CATERPILLAR FINL SVCS CORP MED	2.10	01/10/20	140,000.00	139,846.00	139,843.20
CATERPILLAR FINL SVCS CORP MED	2.90	03/15/21	60,000.00	59,967.60	60,691.32
CATERPILLAR FINL SVCS CORP MED	2.95	02/26/22	290,000.00	290,582.30	296,124.22
CATERPILLAR FINL SVCS FIXED 2.	2.65	05/17/21	90,000.00	89,956.80	90,806.04
CENTERPOINT ENERGY HOUSTON ELE	1.85	06/01/21	680,000.00	672,014.00	673,775.96
CHEVRON CORP 2.355% DUE	2.36	12/05/22	315,000.00	300,935.25	316,470.42
CINTAS CORP NO 2 2.9% DUE	2.90	04/01/22	410,000.00	408,242.70	416,971.64
CITIBANK N A 2.1% DUE	2.10	06/12/20	543,000.00	542,766.51	541,973.73
CITIBANK N A 2.844% DUE	2.84	05/20/22	250,000.00	250,000.00	251,907.75
CITIBANK N A 3.165%	3.17	02/19/22	540,000.00	540,000.00	546,759.72
CITIBANK N A 3.4% 07-23-2021	3.40	07/23/21	440,000.00	439,516.00	449,364.52
CITIZENS BK MEDIUM TERM NTS BO	2.20	05/26/20	250,000.00	249,770.00	249,572.50
CITIZENS BK MEDIUM TERM NTS BO	3.25	02/14/22	260,000.00	259,763.40	265,045.82
CLOROX CO 3.8% DUE 11-15-2021	3.80	11/15/21	220,000.00	223,731.20	227,464.82
COMCAST CORP NEW 2.85% DUE 01-	2.85	01/15/23	90,000.00	87,751.80	91,471.95
COMCAST CORP NEW 3.3% DUE 10-0	3.30	10/01/20	50,000.00	49,986.00	50,685.45
COMCAST CORP NEW 3.45% DUE 10-	3.45	10/01/21	600,000.00	599,142.40	617,350.80
COMMONWEALTH BK AUSTRALIA MEDI	3.32	06/04/24	270,000.00	270,000.00	271,193.40
CONNECTICUT LT & PWR 2.5% DUE	2.50	01/15/23	150,000.00	148,905.00	151,237.95
CONSUMERS ENERGY CO 2.85% DUE	2.85	05/15/22	420,000.00	412,011.60	427,788.06
CVS HEALTH CORP 3.35% DUE 03-0	3.35	03/09/21	560,000.00	559,514.60	567,778.96
DAIMLER FIN NORTH AMER LLC 2.2	2.20	05/05/20	150,000.00	149,800.50	149,685.60
DAIMLER FIN NORTH AMER LLC 3.0	3.00	02/22/21	210,000.00	209,689.20	211,645.14
DANONE 1.691% DUE 10-30-2019 B	1.69	10/30/19	530,000.00	530,000.00	528,595.50
DEERE & CO 2.6% DUE	2.60	06/08/22	240,000.00	239,578.90	242,856.72
DEERE JOHN CAP CORP 2.875% 03-	2.88	03/12/21	130,000.00	129,911.60	131,528.93
DEERE JOHN CAP CORP MEDIUM TER	2.35	01/08/21	105,000.00	104,945.40	105,313.43
DEERE JOHN CAP CORP MEDIUM TER	3.20	01/10/22	130,000.00	129,875.20	133,390.92
DEERE JOHN CAP CORP MEDIUM TER	2.95	04/01/22	170,000.00	169,918.40	173,419.38
DIAGEO CAP PLC 3.0% DUE 05-18-	3.00	05/18/20	200,000.00	199,896.00	201,120.80
DOWDUPONT INC 3.628% DUE 11-15	3.63	11/15/23	200,000.00	200,000.00	201,748.20
DOWDUPONT INC 3.766% DUE 11-15	3.77	11/15/20	340,000.00	340,000.00	346,507.27
DUKE ENERGY 3.05% 03-15-2023	3.05	03/15/23	95,000.00	96,398.40	97,629.41
DUKE ENERGY PROGRESS LLC FLTG	2.63	09/08/20	315,000.00	315,000.00	314,924.72
EATON CORP OHIO 2.75% DUE 11-0	2.75	11/02/22	760,000.00	761,124.80	770,023.64
ECOLAB INC 4.35% DUE 12-08-202	4.35	12/08/21	380,000.00	402,325.00	399,062.32
EMD FIN LLC 2.4% DUE	2.40	03/19/20	400,000.00	401,240.00	399,650.80
ENTERGY ARK INC 3.05% DUE	3.05	06/01/23	100,000.00	100,462.00	101,994.00
ENTERGY ARK INC 3.75% DUE	3.75	02/15/21	360,000.00	377,686.80	367,286.40
ENTERPRISE PRODS OPER LLC 2.8%	2.80	02/15/21	230,000.00	229,875.80	231,595.05
ENTERPRISE PRODS OPER LLC 3.5%	3.50	02/01/22	220,000.00	220,627.00	225,845.40
EQUIFAX INC 3.6% DUE 08-15-202	3.60	08/15/21	240,000.00	239,136.00	244,603.20
FEDEX CORP 2.625% DUE 08-01-20	2.63	08/01/22	60,000.00	58,503.60	60,416.40
FEDEX CORP 3.4% 01-14-2022	3.40	01/14/22	250,000.00	249,956.60	256,306.25
FIFTH THIRD BK CINCINNATI OHIO	3.35	07/26/21	420,000.00	420,093.00	428,895.60
FISERV INC 2.75% DUE	2.75	07/01/24	370,000.00	369,378.40	373,297.44
FORD MTR CR CO LLC 2.425% DUE	2.43	06/12/20	200,000.00	200,000.00	199,240.80

Account or Security	Maturity				
	Coupon	Date	Quantity	Cost Value	Market Value
GENERAL DYNAMICS CORP 3.0% DUE	3.00	05/11/21	210,000.00	208,540.50	213,400.32
GENERAL ELEC CAP CORP MEDIUM T	2.20	01/09/20	340,000.00	341,077.80	339,085.40
GENERAL MLS INC 2.6% DUE	2.60	10/12/22	50,000.00	50,182.50	50,199.95
GENERAL MLS INC 3.2% DUE 04-16	3.20	04/16/21	150,000.00	149,979.00	152,275.80
GENERAL MLS INC 3.7%	3.70	10/17/23	170,000.00	174,392.90	178,229.36
GENERAL MTRS FINL CO INC 3.55%	3.55	07/08/22	140,000.00	139,911.80	142,505.30
GENERAL MTRS FINL CO INC 4.2%	4.20	11/06/21	160,000.00	160,046.40	164,749.92
GILEAD SCIENCES INC 2.55% DUE	2.55	09/01/20	230,000.00	228,930.50	230,676.89
GLAXOSMITHKLINE CAP PLC 2.85%	2.85	05/08/22	410,000.00	404,034.50	416,889.64
GLAXOSMITHKLINE CAP PLC 3.125%	3.13	05/14/21	340,000.00	339,085.40	345,743.28
GOLDMAN SACHS GROUP INC 2.6% D	2.60	04/23/20	290,000.00	289,454.80	290,554.48
GOLDMAN SACHS GROUP INC 3.0% D	3.00	04/26/22	300,000.00	299,040.00	302,868.90
GOLDMAN SACHS GROUP INC 3.625%	3.63	02/20/24	170,000.00	169,792.60	177,367.63
GOLDMAN SACHS GROUP INC 5.75%	5.75	01/24/22	260,000.00	278,785.00	281,003.84
GOLDMAN SACHS GROUP INC SR NT	3.63	01/22/23	400,000.00	400,184.00	414,981.60
HEWLETT PACKARD ENTERPRISE CO	3.32	10/05/21	140,000.00	140,000.00	140,020.02
HEWLETT PACKARD ENTERPRISE CO	3.50	10/05/21	210,000.00	209,708.10	215,011.86
HONEYWELL INTL INC 1.85% DUE	1.85	11/01/21	280,000.00	267,856.40	278,235.16
HSBC HLDGS PLC 2.95% DUE 05-25	2.95	05/25/21	400,000.00	399,500.00	403,516.80
HSBC HLDGS PLC 3.08575% DUE	3.09	09/11/21	200,000.00	200,000.00	200,185.00
HSBC HLDGS PLC 3.262%	3.26	03/13/23	400,000.00	400,000.00	407,433.20
HUNTINGTON NATL BK COLUMBUS OH	3.13	04/01/22	250,000.00	249,772.50	254,893.00
IBM CR LLC 1.8% 01-20-2021	1.80	01/20/21	115,000.00	114,761.95	114,281.37
IBM CR LLC 3.6% DUE 11-30-2021	3.60	11/30/21	460,000.00	459,857.40	474,390.64
INTEL CORP 2.7% DUE 12-15-2022	2.70	12/15/22	320,000.00	323,408.20	325,584.96
INTEL CORP 3.1% DUE 07-29-2022	3.10	07/29/22	90,000.00	91,902.60	92,796.48
INTERNATIONAL BUSINESS MACHS C	1.90	01/27/20	540,000.00	537,287.10	538,917.84
INTERNATIONAL BUSINESS MACHS C	2.80	05/13/21	100,000.00	99,994.00	101,204.00
INTERNATIONAL BUSINESS MACHS C	2.85	05/13/22	300,000.00	299,838.00	305,113.50
INTERNATIONAL BUSINESS MACHS C	2.88	11/09/22	100,000.00	98,213.00	102,109.50
JP MORGAN CHASE BK NA GLOBAL S	2.60	02/01/21	470,000.00	470,000.00	470,516.53
JPMORGAN CHASE & CO 2.55% DUE	2.55	10/29/20	290,000.00	289,701.30	290,711.37
JPMORGAN CHASE & CO 3.003% DUE	3.00	03/09/21	330,000.00	330,000.00	330,478.83
JPMORGAN CHASE & CO 3.514% DUE	3.51	06/18/22	80,000.00	80,000.00	81,757.28
JPMORGAN CHASE & CO NT FIXED/F	3.21	04/01/23	410,000.00	410,000.00	418,441.08
KELLOGG CO 3.25% DUE 05-14-202	3.25	05/14/21	130,000.00	129,885.60	132,481.96
KEYBANK NATL ASSN CLEVELAND OH	3.35	06/15/21	250,000.00	249,965.00	255,126.50
KEYBANK NATL ASSN CLEVELAND OH	3.30	02/01/22	250,000.00	249,887.50	256,573.75
KRAFT HEINZ FOODS CO 3.375% DU	3.38	06/15/21	110,000.00	109,916.40	111,836.12
LOCKHEED MARTIN CORP 2.5% DUE	2.50	11/23/20	600,000.00	605,580.00	602,359.80
M & T BK CORP SR NT FLTG DUE	3.27	07/26/23	110,000.00	110,000.00	110,346.61
MARATHON PETE CORP 3.4% DUE	3.40	12/15/20	440,000.00	455,378.00	444,565.00
MARSH & MCLENNAN COS INC 3.5%	3.50	12/29/20	230,000.00	229,829.80	233,835.94
MARSH & MCLENNAN COS INC 3.875	3.88	03/15/24	90,000.00	89,950.50	95,507.46
MASSMUTUAL GLOBAL FDG II MEDIU	2.25	07/01/22	480,000.00	479,875.20	480,417.60
MCCORMICK & CO INC 2.7% DUE	2.70	08/15/22	475,000.00	473,692.20	479,355.28
MEDTRONIC INC 3.15% DUE 03-15-	3.15	03/15/22	280,000.00	284,032.00	287,858.76
METROPOLITAN LIFE GLOBAL FDG I	2.05	06/12/20	380,000.00	379,988.60	379,596.82
METROPOLITAN LIFE GLOBAL FDG I	3.38	01/11/22	270,000.00	269,954.10	277,534.62
METROPOLITAN LIFE GLOBAL FDG I	2.40	06/17/22	250,000.00	249,662.50	251,373.25
MFRS & TRADERS TR CO BK 2.05%	2.05	08/17/20	250,000.00	249,790.00	249,538.00
MFRS & TRADERS TR CO BK NT PRO	2.10	02/06/20	320,000.00	319,817.60	319,627.20
MITSUBISHI UFJ FINL GROUP INC	3.54	07/26/21	240,000.00	240,000.00	245,398.08
MITSUBISHI UFJ FINL GROUP INC	3.22	03/07/22	410,000.00	410,000.00	418,651.82
MITSUBISHI UFJ FINL GROUP INC	3.45	07/26/23	80,000.00	80,199.20	80,122.88
MORGAN STANLEY 2.21011% DUE	3.77	01/20/22	400,000.00	404,448.00	404,222.80
MORGAN STANLEY 2.625% DUE 11-1	2.63	11/17/21	300,000.00	298,467.00	301,815.30
MORGAN STANLEY 2.65% DUE 01-27	2.65	01/27/20	340,000.00	339,700.80	340,388.96
MPLX LP BNDS 3.375% DUE 03-15-	3.38	03/15/23	125,000.00	124,913.75	127,873.63
NATIONAL AUSTRALIA BK LIMITED	3.70	11/04/21	250,000.00	249,725.00	257,872.25
NEVADA PWR CO 2.75% DUE 04-15-	2.75	04/15/20	290,000.00	289,936.20	291,035.30
NEXTERA ENERGY CAP HLDGS INC 2	2.90	04/01/22	300,000.00	299,718.00	305,202.60
NORTHERN STS PWR CO MINN 2.15%	2.15	08/15/22	420,000.00	403,905.60	419,768.16
NORTHROP GRUMMAN CORP 2.08% DU	2.08	10/15/20	185,000.00	184,972.25	184,730.83

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
NORTHROP GRUMMAN CORP 2.55% DU	2.55	10/15/22	530,000.00	523,861.20	531,102.93
NOVARTIS CAP CORP 2.4% DUE 09-	2.40	09/21/22	80,000.00	79,895.20	80,712.80
NOVARTIS CAP CORP 2.4% DUE	2.40	05/17/22	200,000.00	198,608.00	201,684.80
ORACLE CORP 1.9% DUE	1.90	09/15/21	350,000.00	349,391.00	348,228.30
ORACLE CORP 2.5% DUE	2.50	05/15/22	540,000.00	538,200.70	545,782.86
ORACLE CORP 2.625% 02-15-2023	2.63	02/15/23	70,000.00	69,680.80	71,062.95
ORANGE S A 1.625% DUE 11-03-20	1.63	11/03/19	380,000.00	379,445.20	378,804.52
PACCAR FINL CORP MEDIUM TERM S	2.80	03/01/21	190,000.00	189,906.90	191,744.20
PACCAR FINL CORP MEDIUM TERM S	3.15	08/09/21	170,000.00	169,947.30	173,083.29
PACCAR FINL CORP MEDIUM TERM S	2.85	03/01/22	170,000.00	169,850.40	173,157.92
PACKAGING CORP AMER 2.45% DUE	2.45	12/15/20	160,000.00	159,828.80	159,868.96
PACKAGING CORP OF AMERICA 4.5%	4.50	11/01/23	210,000.00	219,185.40	224,856.03
PARKER-HANNIFIN CORP 2.7% DUE	2.70	06/14/24	80,000.00	79,963.20	80,965.92
PARKER-HANNIFIN CORP MEDIUM TE	3.50	09/15/22	110,000.00	110,486.20	113,502.51
PNC BANK NA 2.625% 02-17-2022	2.63	02/17/22	250,000.00	244,715.00	252,138.75
PNC BK N A PITTSBURGH PA FIXED 2.45%	2.45	07/28/22	250,000.00	242,625.00	252,582.00
PNC BK N A PITTSBURGH PA MEDIU	2.45	11/05/20	250,000.00	252,350.00	250,565.00
PNC BK N A PITTSBURGH PA MEDIU	2.00	05/19/20	735,000.00	729,955.20	733,044.90
PRAIRAI INC 2.2% DUE	2.20	08/15/22	140,000.00	136,736.60	140,539.28
PUBLIC SVC ELEC GAS CO SECD ME	3.50	08/15/20	170,000.00	182,250.20	172,582.30
PUBLIC SVC ELEC GAS CO SECD ME	2.38	05/15/23	250,000.00	249,232.50	251,261.50
PVPTL CREDIT SUISSE GROUP AG S	3.63	12/14/23	445,000.00	445,000.00	445,914.03
PVPTL DAIMLER FIN N AMER 2.3%	2.30	02/12/21	160,000.00	159,665.60	159,379.52
PVPTL HEWLETT PACKARD ENTERPRI	2.10	10/04/19	95,000.00	94,994.30	94,866.81
PVT PL BNP PARIBAS SR NON PFD	4.71	01/10/25	230,000.00	239,402.40	246,773.90
PVTPL ABB TREAS CTR USA INC NT	4.00	06/15/21	120,000.00	123,054.00	123,774.00
PVTPL AIG GLOBAL FDG SR SECD M	2.15	07/02/20	100,000.00	99,937.00	99,723.80
PVTPL AIR LIQUIDE FIN S A NT 1	1.38	09/27/19	230,000.00	229,448.00	229,334.84
PVTPL BAYER US FINANCE LLC 2.3	2.38	10/08/19	440,000.00	437,984.80	439,422.72
PVTPL BMW US CAP LLC GTD NT 2.	2.95	04/14/22	630,000.00	630,000.00	639,402.12
PVTPL BMW US CAP LLC NT 144A 2	2.15	04/06/20	60,000.00	59,918.40	59,929.20
PVTPL BMW US CAPITAL LLC BNDS	2.00	04/11/21	80,000.00	78,767.20	79,366.64
PVTPL BRISTOL MYERS SQUIBB CO	2.55	05/14/21	140,000.00	139,778.80	141,010.66
PVTPL BRISTOL MYERS SQUIBB CO	2.60	05/16/22	450,000.00	448,880.70	455,711.40
PVTPL BRISTOL MYERS SQUIBB CO	2.90	07/26/24	70,000.00	69,808.90	71,639.40
PVTPL CARGILL INC NT 144A 3.25	3.25	11/15/21	230,000.00	231,092.50	235,254.58
PVTPL CARGILL INC NT 3.05% 04-	3.05	04/19/21	390,000.00	389,500.80	395,115.24
PVTPL CARGILL INC NT 3.25% 03-	3.25	03/01/23	210,000.00	215,749.80	216,224.82
PVTPL DAIMLER FIN N AMER 3.35%	3.35	05/04/21	160,000.00	159,814.40	162,250.88
PVTPL GEORGIA-PAC LLC SR NT 14	2.54	11/15/19	340,000.00	348,340.20	340,019.38
PVTPL HALFMON PARENT INC 3.4%	3.40	09/17/21	210,000.00	210,000.00	214,094.37
PVTPL JACKSON NATL LIFE GLOBAL	3.30	06/11/21	200,000.00	199,672.00	203,611.20
PVTPL JACKSON NATL LIFE GLOBAL	3.30	02/01/22	140,000.00	139,872.60	143,240.30
PVTPL JACKSON NATL LIFE GLOBAL	2.38	09/15/22	190,000.00	189,922.10	189,650.40
PVTPL MASSMUTUAL GLOBAL FDG II	2.50	10/17/22	270,000.00	267,702.30	272,117.61
PVTPL METROPOLITAN LIFE GLOBAL	3.00	01/10/23	150,000.00	152,059.50	153,000.00
PVTPL MONDELEZ INTL HLDGS NETH	1.63	10/28/19	410,000.00	409,114.40	408,557.62
PVTPL MONONGAHELA PWR CO 1ST M	4.10	04/15/24	170,000.00	178,802.60	181,388.98
PVTPL NEW YORK LIFE GLOBAL FDG	2.95	01/28/21	190,000.00	189,844.20	192,154.60
PVTPL NEW YORK LIFE GLOBAL FDG	1.50	10/24/19	220,000.00	219,942.80	219,401.82
PVTPL NEW YORK LIFE GLOBAL FDG	2.30	06/10/22	250,000.00	246,471.60	250,471.00
PVTPL NEW YORK LIFE GLOBAL FDG	3.25	08/06/21	140,000.00	139,881.00	143,155.32
PVTPL NEW YORK LIFE GLOBAL PVT	2.00	04/09/20	500,000.00	499,670.00	499,170.00
PVTPL ROCHE HLDGS INC NT 144A	1.75	01/28/22	560,000.00	557,950.40	553,436.80
PVTPL SCHLUMBERGER FIN CDA LTD	2.20	11/20/20	410,000.00	403,422.20	409,615.42
PVTPL SCHLUMBERGER FIN CDA LTD	2.65	11/20/22	60,000.00	60,229.20	60,471.18
PVTPL SIEMENS FINANCIERINGSMAA	2.15	05/27/20	250,000.00	250,097.50	249,620.00
PVTPL SIEMENS FINANCIERINGSMAA	2.90	05/27/22	280,000.00	281,313.20	284,724.44
PVTPL TORONTO DOMINION BK ONT	3.35	10/22/21	510,000.00	509,683.80	524,992.47
PVTPL TORONTO DOMINION BK ONT	2.25	03/15/21	200,000.00	195,606.00	200,592.20
RABOBANK NEDERLAND GLOBAL MEDI	3.19	09/26/23	250,000.00	250,000.00	250,004.25
REALTY INCOME CORP 3.25% DUE	3.25	10/15/22	130,000.00	132,304.90	133,376.36
RECKITT BENCKISER TREAS SVCS P	2.75	06/26/24	220,000.00	218,088.20	221,670.90
REGIONS BK BIRMINGHAM ALA 3.37	3.37	08/13/21	320,000.00	320,000.00	322,723.20

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
REGIONS FINL CORP NEW 3.8% DUE	3.80	08/14/23	100,000.00	100,155.20	104,624.00
RELIANCE INDs LTD 1.87% DUE	1.87	01/15/26	677,894.77	677,894.77	670,965.33
ROCKWELL COLLINS INC DEL 1.95%	1.95	07/15/19	130,000.00	129,875.20	129,970.10
ROCKWELL COLLINS INC DEL 3.2%	3.20	03/15/24	90,000.00	91,756.80	92,665.53
ROYAL BK CDA 1.875% DUE 02-05-	1.88	02/05/20	600,000.00	600,384.00	598,473.00
ROYAL BK CDA 2.3% DUE 03-22-20	2.30	03/22/21	360,000.00	353,685.60	361,749.96
ROYAL BK CDA FIXED 2.8%	2.80	04/29/22	310,000.00	309,866.70	314,885.29
ROYAL BK CDA FLTG RT	3.26	10/05/23	330,000.00	330,000.00	329,376.63
ROYAL BK CDA GLOBAL MEDIUM TER	3.31	02/01/22	245,000.00	245,000.00	247,264.05
RYDER SYS INC FIXED 2.875%	2.88	06/01/22	200,000.00	199,884.00	202,304.00
RYDER SYS INC MEDIUM TERM NTS	3.50	06/01/21	110,000.00	109,957.10	112,222.22
SCHWAB CHARLES CORP NEW 3.25%	3.25	05/21/21	460,000.00	459,986.20	468,907.44
SEMPRA ENERGY 2.4% DUE 02-01-2	2.40	02/01/20	125,000.00	124,830.00	124,964.50
SHELL INTL FIN B V 3.4% DUE 08	3.40	08/12/23	730,000.00	756,171.30	762,096.64
SHERWIN-WILLIAMS CO 2.25% DUE	2.25	05/15/20	360,000.00	359,989.20	359,350.92
SHERWIN-WILLIAMS CO 2.75% DUE	2.75	06/01/22	180,000.00	179,564.40	181,847.16
SIMON PPTY GROUP L P 2.35% DUE	2.35	01/30/22	170,000.00	169,442.40	170,214.54
SIMON PPTY GROUP L P 2.75%	2.75	06/01/23	200,000.00	200,092.00	202,697.60
SIMON PPTY GROUP L P 3.375% DU	3.38	03/15/22	320,000.00	317,648.00	328,671.36
STATE STR CORP 1.95% DUE 05-19	1.95	05/19/21	410,000.00	401,160.40	408,931.54
SUMITOMO MITSUI FINANCIAL GROU	3.40	10/16/23	360,000.00	360,000.00	360,322.92
SUMITOMO MITSUI FINL GROUP INC	2.78	07/12/22	215,000.00	214,920.45	217,796.94
SUNTRUST BANK 2.59%	2.59	01/29/21	180,000.00	180,000.00	180,133.38
SUNTRUST BANK 3.525% DUE 10-26	3.53	10/26/21	110,000.00	110,000.00	111,654.73
SUNTRUST BANK INC 2.25%	2.25	01/31/20	100,000.00	99,962.00	99,915.80
SUNTRUST BK ATL 05-17-2019 FIX	2.80	05/17/22	150,000.00	149,923.50	151,910.55
SUNTRUST BK ATLANTA GA MEDIUM	3.50	08/02/22	135,000.00	135,000.00	137,970.00
SUNTRUST BK ATLANTA GASR BK	2.45	08/01/22	210,000.00	207,154.50	210,630.21
TEXAS CHILDRENS HOSP 2.075% DU	2.08	10/01/19	1,100,000.00	1,100,000.00	1,098,548.00
TORONTO DOMINION BK ONT 2.25%	2.25	09/25/19	850,000.00	858,831.50	849,667.65
TORONTO-DOMINION BANK 2.65%	2.65	06/12/24	130,000.00	129,981.80	131,174.16
TOTAL CAP 4.45% DUE 06-24-2020	4.45	06/24/20	160,000.00	165,996.69	163,451.20
TOYOTA MTR CORP 2.157% DUE	2.16	07/02/22	130,000.00	130,000.00	129,981.54
TOYOTA MTR CORP 3.183% 07-20-2	3.18	07/20/21	640,000.00	640,000.00	653,120.64
TOYOTA MTR CR CORP MEDIUM TERM	2.95	04/13/21	100,000.00	99,960.00	101,376.30
TYCO ELECTRONICS GROUP S A 2.3	2.35	08/01/19	300,000.00	301,731.00	299,901.00
TYCO ELECTRONICS GROUP S A 3.4	3.45	08/01/24	150,000.00	153,741.00	155,749.50
U S BK NATL ASSN CINCINNATI OH	3.00	02/04/21	500,000.00	499,595.00	506,062.00
U S BK NATL ASSN FIXED 2.65%	2.65	05/23/22	360,000.00	359,618.40	365,134.68
UBS AG LONDON BRH 2.2% DUE	2.20	06/08/20	200,000.00	199,868.00	199,730.20
UBS GROUP FDG SWITZ AG NT FLTG	3.47	08/15/23	345,000.00	345,000.00	345,670.34
UDR INC MEDIUM TERM NTS BOOK E	3.70	10/01/20	80,000.00	81,078.40	81,048.64
UNILEVER CAP CORP 1.8% DUE 05-	1.80	05/05/20	200,000.00	199,362.00	199,247.40
UNION PAC CORP 2.95% 03-01-202	2.95	03/01/22	260,000.00	259,885.60	264,767.88
UNION PAC CORP 3.2% 06-08-2021	3.20	06/08/21	260,000.00	259,838.80	264,632.42
UNION PAC CORP 3.5% DUE	3.50	06/08/23	300,000.00	310,491.00	312,715.50
UNITED PARCEL SVC INC 2.5% DUE	2.50	04/01/23	210,000.00	208,374.60	212,261.91
UNITED TECHNOLOGIES CORP 1.9%	1.90	05/04/20	180,000.00	179,911.80	179,418.96
UNITED TECHNOLOGIES CORP 3.35%	3.35	08/16/21	140,000.00	139,829.20	143,092.60
UNITED TECHNOLOGIES CORP 3.65%	3.65	08/16/23	190,000.00	190,036.90	198,985.29
UNITEDHEALTH GROUP 2.375% 10-1	2.38	10/15/22	140,000.00	139,713.00	140,412.44
UNITEDHEALTH GROUP INC 3.15%	3.15	06/15/21	400,000.00	399,784.00	407,122.00
UNITEDHEALTH GROUP INC 3.35% D	3.35	07/15/22	120,000.00	123,497.00	124,060.56
USAA CAP CORP MEDIUM TERM NTS	2.63	06/01/21	260,000.00	259,773.80	262,178.54
VENTAS REALTY LIMITED PARTNERS	2.65	01/15/25	90,000.00	89,508.60	89,633.61
VENTAS RLTY LTD PARTNERSHIP 2.	2.70	04/01/20	425,000.00	429,454.00	425,555.05
VERIZON COMMUNICATIONS INC 4.6	4.60	04/01/21	300,000.00	324,720.00	312,349.80
VISA INC 2.8% DUE 12-14-2022/1	2.80	12/14/22	340,000.00	342,782.20	348,147.76
VODAFONE GROUP PLC 3.75% DUE	3.75	01/16/24	340,000.00	340,842.20	355,482.92
WAL-MART STORES INC 2.35%	2.35	12/15/22	430,000.00	426,764.90	434,823.74
WASTE MANAGEMENT INC 2.9% DUE	2.90	09/15/22	180,000.00	181,056.60	184,672.08
WASTE MGMT INC DEL 2.95% 06-15	2.95	06/15/24	230,000.00	229,986.20	237,078.25
WEC ENERGY GROUP INC 3.1% DUE	3.10	03/08/22	85,000.00	84,946.45	86,400.29
WEC ENERGY GROUP INC 3.375% DU	3.38	06/15/21	180,000.00	179,926.20	183,532.32

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
WESTPAC BKG CORP 3.29063% DUE	3.29	02/26/24	260,000.00	260,000.00	260,745.68
WISCONSIN PUB SVC CORP 3.35% D	3.35	11/21/21	190,000.00	189,876.50	194,992.25
Municipal Bonds					
BALTIMORE CNTY MD 1.613% DUE 0	1.61	07/01/21	560,000.00	539,963.20	557,502.40
CALIFORNIA ST DEPT WTR RES PWR	2.00	05/01/22	300,000.00	296,073.00	300,255.00
DALLAS TEX WTRWKS & SWR SYS RE	1.96	10/01/19	550,000.00	550,000.00	549,697.50
DENVER COLO CITY & CNTY SCH DI	2.30	12/01/19	510,000.00	510,000.00	510,581.40
HAWAII ST 2.375% DUE 01-01-202	2.38	01/01/20	295,000.00	295,000.00	295,265.50
HOUSTON TEX 2.618% DUE 03-01-2	2.62	03/01/21	200,000.00	200,000.00	202,592.00
MARYLAND ST CMNTY DEV ADMIN DE	3.24	09/01/48	150,000.00	150,000.00	151,390.50
MISSISSIPPI ST TAXABLE-LIBOR-S	2.79	11/01/28	345,000.00	345,000.00	345,903.90
NEW YORK ST URBAN DEV CORP REV	3.20	03/15/22	400,000.00	398,468.00	411,016.00
OREGON ST 5.762% DUE 06-01-202	5.76	06/01/23	456,425.69	495,880.99	498,567.47
POMONA CALIF REDEV AGY SUCCESS	3.55	02/01/22	200,000.00	200,000.00	206,888.00
SAN JOSE CALIF REDEV AGY SUCCE	2.63	08/01/22	510,000.00	510,000.00	518,491.50
SAN JOSE EVERGREEN CALIF CMNTY	2.66	09/01/19	360,000.00	360,000.00	360,133.20
SANTA ANA CALIF CMNTY REDEV AG	3.35	09/01/21	200,000.00	200,000.00	205,412.00
UNIVERSITY CALIF REV 3.029% D	3.03	05/15/21	515,000.00	515,000.00	525,341.20
U.S. Agency Bonds					
FEDERAL HOME LN MTG CORP MULTI	2.36	04/25/21	530,256.61	535,537.96	529,121.86
FEDERAL HOME LN MTG CORP MULTI	2.57	09/25/20	958,709.80	987,471.09	958,222.78
FEDERAL HOME LN MTG CORP POOL	4.63	06/01/42	6,894.36	7,122.46	7,068.46
FEDERAL HOME LN MTG CORP POOL	4.52	07/01/42	30,315.47	31,285.34	31,355.90
FEDERAL HOME LN MTG CORP POOL	2.45	09/01/45	1,270,622.57	1,298,764.88	1,294,087.16
FEDERAL HOME LN MTG CORP POOL	4.63	05/01/42	31,907.74	32,884.91	33,225.59
FEDERAL HOME LN MTG CORP POOL	4.57	06/01/42	198,932.34	204,760.42	207,203.95
FEDERAL HOME LN MTG CORP POOL	4.56	07/01/42	37,610.58	38,672.80	39,132.49
FEDERAL HOME LN MTG CORP POOL	4.50	08/01/42	39,757.08	40,959.14	40,967.64
FEDERAL HOME LN MTG CORP POOL	4.50	10/01/42	88,900.90	91,439.44	92,376.75
FEDERAL HOME LN MTG CORP POOL	2.27	11/01/42	348,141.29	357,008.03	358,655.16
FEDERAL HOME LN MTG CORP POOL	2.36	12/01/42	2,135,654.51	2,189,880.10	2,145,905.65
FEDERAL HOME LN MTG CORP POOL	3.09	11/01/44	139,349.88	140,863.13	142,369.03
FEDERAL HOME LN MTG CORP POOL	2.44	08/01/45	529,508.73	541,236.52	532,616.95
FEDERAL HOME LN MTG CORP POOL	2.82	01/01/46	410,140.52	410,669.22	417,363.91
FEDERAL HOME LN MTG CORP POOL	2.86	02/01/46	502,866.05	506,716.12	510,761.55
FEDERAL HOME LN MTG CORP POOL	2.27	10/01/46	1,431,532.38	1,462,903.09	1,437,229.88
FEDERAL HOME LN MTG CORP POOL	2.55	11/01/46	656,421.85	673,652.95	662,207.55
FEDERAL HOME LN MTG CORP POOL	2.80	11/01/47	880,894.63	894,176.87	896,024.00
FEDERAL HOME LN MTG CORP POOL	3.33	06/01/49	1,060,000.00	1,081,862.50	1,083,725.98
FEDERAL HOME LN MTG CORP POOL	2.42	03/01/47	294,962.15	294,144.10	297,492.93
FEDERAL HOME LN MTG CORP POOL	3.00	10/01/26	1,189,911.93	1,235,091.40	1,218,431.74
FEDERAL HOME LN MTG CORP POOL	3.00	05/01/27	22,979.93	24,156.74	23,531.47
FEDERAL HOME LN MTG CORP SER Q	3.04	01/25/46	331,331.26	336,276.68	332,934.57
FEDERAL NATL MTG ASSN GTD MTG	3.50	03/01/27	29,341.35	30,881.76	30,346.29
FEDERAL NATL MTG ASSN GTD MTG	4.68	05/01/42	192,203.26	198,337.26	200,760.92
FHLMC POOL #2B-4166 ADJ RT 05-	2.59	05/01/45	473,737.28	486,246.91	478,465.18
FHLMC POOL 2B5188 ADJ RT	2.90	03/01/46	354,559.46	356,124.50	361,885.37
FNMA POOL #735383 5.0% DUE 04-	5.00	04/01/35	445,625.04	483,189.87	487,081.54
FNMA POOL #AM8175 2.51% DUE 07	2.51	07/01/20	924,146.86	938,008.72	926,730.77
FNMA POOL #AN3149 1.79% DUE 11	1.79	11/01/21	853,216.02	858,815.25	850,428.56
FNMA POOL #AO4573 ADJ RT DUE 0	4.56	06/01/42	136,379.50	140,135.26	142,269.46
FNMA POOL #AO7668 ADJ RT DUE 0	4.52	06/01/42	69,850.90	71,447.10	72,920.85
FNMA POOL #AP7557 FLTG	2.44	09/01/42	286,098.26	285,293.61	288,100.95
FNMA POOL #AY0090 ADJ RT DUE 1	2.71	12/01/44	646,583.78	667,193.63	658,707.23
FNMA POOL #AY7097 FLTG RT DUE	2.44	04/01/45	355,353.86	363,168.86	363,232.06
FNMA POOL #BC1205 2.707% DUE 0	2.71	07/01/46	533,078.92	534,515.73	539,996.69
FNMA POOL #BC4799 2.528% DUE 1	2.53	11/01/46	679,425.54	698,534.38	685,676.25
FNMA POOL #BC9053 2.56% DUE 12	2.56	12/01/46	546,654.30	545,629.32	552,153.64
FNMA POOL #BD6059 2.501% DUE 0	2.50	08/01/46	2,057,734.48	2,119,788.04	2,074,616.13
FNMA POOL #BJ2463 ADJ RT 11-01	2.76	11/01/47	852,419.57	865,871.83	867,077.78
FNMA POOL #BJ2464 ADJ RT 11-01	2.76	11/01/47	856,558.39	868,871.42	871,265.50
FNMA POOL #MA1288 2.0% DUE 12-	2.00	12/01/22	152,662.31	157,862.37	152,663.84

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
FNMA POOL #MA2829 2.5% DUE 12-	2.50	12/01/26	609,353.69	619,731.73	615,532.54
FNMA POOL #MA3107 2.5% DUE 08-	2.50	08/01/27	547,448.12	557,798.31	553,005.27
FNMA POOL #MA3131 3.0% DUE 09-	3.00	09/01/27	577,855.52	598,441.61	591,573.23
FNMA POOL BL2206 2.8% 04-01-20	2.80	04/01/24	890,000.00	893,059.38	918,748.78
FNMA POOL CA3155 4.0%	4.00	02/01/34	276,038.57	285,764.61	291,333.87
FNMA POOL CA3156 4.0%	4.00	02/01/34	207,374.61	214,292.50	217,802.03
FNMA POOL# AY8454 FLTG RT 08-0	2.30	08/01/45	340,108.40	347,216.14	345,200.84
FNMA SER 2017-M5 CL FA FRN 04-	3.07	04/25/24	146,719.37	146,574.17	146,726.41
GNMA POOL #742601 5.307% DUE 0	5.31	07/20/60	123,211.65	137,440.54	123,485.18
GNMA SERIES 16-H01 FA FLTG 01-	3.37	01/20/66	377,055.57	381,326.91	381,265.77
GNMAII POOL #773442 SER 2040 4	4.11	06/20/62	772,034.76	851,819.74	777,902.22
GNMAII POOL #891588 SER 2058 F	3.32	03/20/58	523,829.08	526,268.63	530,911.25
SMALL BUSINESS ADMIN GTD DEV P	4.14	02/01/30	624,330.27	641,279.86	664,624.55
U.S. Treasury Securities					
UNITED STATES TREAS NTS INF1 I	0.64	04/15/23	2,118,000.00	2,121,221.31	2,204,681.85
US TREAS NTS INF1 IDX DTD 04-1	0.13	04/15/22	4,052,000.00	4,089,970.17	4,224,406.68
UNITED STATES TREAS NTS 2.25%	2.25	04/15/22	3,575,000.00	3,569,817.65	3,625,414.65
UNITED STATES TREAS NTS DTD 12	2.13	12/31/22	15,550,000.00	15,704,868.51	15,761,993.15
US TREAS NTS DTD 02-15-2019 2.	2.50	02/15/22	5,625,000.00	5,628,080.37	5,735,520.00
US TREAS NTS DTD 03-15-2019 2.	2.38	03/15/22	6,500,000.00	6,520,705.37	6,615,784.50
International Government Bonds					
PETROLEOS MEXICANOS GTD NT SER	2.38	04/15/25	774,000.00	774,557.28	780,481.48
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT			1,644,982.35	1,644,982.35	1,644,982.35
Account Totals - Galliard Capital			210,093,262.30	211,647,053.90	

#### 9-200100-Income Research

Asset-Backed Securities					
AMERN EXPRESS CR SER 19-1 CL A	2.87	10/15/24	470,000.00	471,175.00	480,407.21
CCG RECEIVABLES TR 2016-1 ASSE	1.69	09/14/22	46,151.58	46,148.40	46,133.58
CITIBANK CR CARD ISSUANCE TR 2	1.86	08/08/22	972,000.00	971,887.44	969,278.40
CITIBANK CR CARD ISSUANCE TR 2	2.49	01/20/23	485,000.00	484,932.88	488,314.98
CITIBANK CR CARD ISSUANCE TR S	1.92	04/07/22	1,297,000.00	1,296,626.33	1,294,271.11
CNH EQUIP TR SR 19-A CL A3 3.0	3.01	04/15/24	733,000.00	732,838.96	748,301.38
FORD CR AUTO LEASE TR 2017-B N	2.03	12/15/20	1,052,185.43	1,052,139.77	1,050,967.00
FORD CR FLOORPLAN MASTER OWNER	2.07	05/15/22	1,520,000.00	1,526,056.26	1,517,821.84
FORD CR FLOORPLAN MASTER OWNER	2.84	03/15/24	606,000.00	605,912.98	617,517.03
FORD CR FLOORPLAN MASTER OWNER	3.52	10/15/23	461,000.00	460,897.29	474,143.11
GM FINL CONSUMER AUTOMOBILE RE	1.78	10/18/21	515,589.47	515,513.78	514,222.13
GM FINL CONSUMER AUTOMOBILE RE	2.32	07/18/22	1,530,000.00	1,529,653.15	1,532,697.39
HONDA AUTO RECEIVABLES OWNER	2.64	02/15/22	1,000,000.00	999,870.70	1,004,284.00
MMAF EQUIP FIN LLC 2016-A MMAF	1.76	01/17/23	635,000.00	624,730.86	631,487.82
NISSAN AUTO LEASE TR 2017-B CL	2.05	09/15/20	1,216,000.00	1,215,787.56	1,215,399.30
PVTPL CCG RECEIVABLES TRUST SE	2.50	06/16/25	378,460.58	378,442.11	379,202.36
PVTPL DLL LLC NT SER 2018-1 C	3.27	04/17/26	785,000.00	783,804.10	803,785.05
PVTPL MMAF EQUIP FIN LLC 2017-	2.04	02/16/22	474,599.81	474,571.05	474,192.13
PVTPL MMAF EQUIP FIN LLC 2019-	2.84	11/13/23	541,000.00	540,912.36	546,918.00
PVTPL MMAF EQUIP FIN LLC SER 1	1.48	06/15/20	386,152.27	386,103.77	385,522.84
PVTPL NEXTGEAR FLOORPLAN MASTE	3.21	02/15/24	469,000.00	468,929.56	479,361.15
PVTPL VERIZON OWNER TR 2017-3	2.06	04/20/22	520,000.00	519,897.04	519,454.52
PVTPL VOLVO FINANCIAL EQUIPMEN	2.54	02/15/22	458,000.00	457,920.26	458,790.97
PVTPL VOLVO FINL EQUIP LLC SER	2.21	11/15/21	756,000.00	755,981.10	755,498.77
SMALL BUSINEE ADMIN GTD DEV PA	5.09	10/01/25	192,623.07	213,480.52	202,496.93
SMALL BUSINESS ADMIN GTD DEV P	4.95	03/01/25	88,049.64	98,065.28	92,281.75
TOYOTA AUTO RECEIVABLES SER 20	2.05	09/15/22	1,049,000.00	1,048,718.24	1,047,829.32
VERIZON OWNER TR 2018-A SR 18-	3.23	04/20/23	1,019,000.00	1,018,984.10	1,038,627.98
Commercial Mortgage Backed Securities					
CMO FRESB FLTG SER 2018-SB55 C	3.30	07/25/38	998,880.35	992,374.64	1,035,149.70
CMO FRESB MTG TR FLTG RT SER 2	2.95	02/25/39	735,517.90	739,161.65	755,325.40

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
CMO FRESB SER 2019-SB63 CL A5H	2.55	02/25/39	543,000.00	545,530.92	546,502.89
CMO UBS COML MTG TR 2012-C1 CO	3.40	05/10/45	463,942.36	468,726.77	475,880.06
CMO WFRBS COML MTG TR 2013-UBS	3.59	03/15/46	561,000.00	567,420.82	569,954.68
CMO WFRBS COML MTG TR 2013-UBS	2.93	03/15/46	23,720.16	24,200.47	23,697.06
CMO WFRBS COML MTG TR 2014-C25	2.93	11/15/47	641,440.34	662,821.32	641,058.68
COMM 2014-UBS4 MTG TR COML MTG	2.96	08/10/47	343,622.87	357,206.72	343,430.10
GS MTG SECS TR 2012-GCJ7 MTG P	3.38	05/10/45	721,466.54	728,433.19	734,355.54
J P MORGAN CHASE COML MTG SECS	3.48	06/15/45	589,000.00	599,905.70	602,418.60
PVTPL CMO GS MTG SECS TR 2010-	4.59	08/10/43	1,775,000.00	1,815,874.30	1,797,379.20
PVTPL CMO WELLS FARGO COML MTG	4.39	11/15/43	1,637,000.00	1,729,183.37	1,663,915.55
PVTPL CMO WF-RBS COML MTG TR 2	4.87	02/15/44	729,806.16	747,509.66	752,005.40
PVTPL CMO WFRBS COML MTG TR 20	4.90	06/15/44	1,202,000.00	1,247,870.94	1,251,891.41
Corporate Bonds					
ABBVIE INC 2.3% DUE	2.30	05/14/21	460,000.00	447,584.60	457,218.38
ABBVIE INC 3.375% DUE	3.38	11/14/21	749,000.00	747,711.72	761,693.30
AIR LEASE CORP 2.75% 01-15-202	2.75	01/15/23	590,000.00	590,227.53	589,827.13
AMERICAN AIRLS 2013-2 CL A PAS	4.95	07/15/24	854,252.05	911,427.06	895,683.27
AMERICAN EXPRESS CO 3.7% DUE	3.70	11/05/21	1,087,000.00	1,086,760.86	1,120,555.69
AMERICAN HONDA FIN CORP MED TE	2.20	06/27/22	637,000.00	636,413.96	636,233.69
AMERICAN INTL GROUP INC 3.3% D	3.30	03/01/21	714,000.00	736,826.58	723,635.43
ANHEUSER-BUSCH INBEV FIN INC 2	2.65	02/01/21	264,000.00	258,626.99	265,375.44
APPLE INC 2% 11-13-2020	2.00	11/13/20	765,000.00	764,357.40	764,591.49
AT&T INC 2.8% DUE 02-17-2021/0	2.80	02/17/21	1,410,000.00	1,407,306.90	1,418,830.83
AUTOZONE INC 3.7%	3.70	04/15/22	661,000.00	669,315.38	684,248.03
BANK AMER CORP 2.151% DUE	2.15	11/09/20	486,000.00	486,000.00	484,511.38
BANK AMER CORP 2.369% DUE	2.37	07/21/21	1,282,000.00	1,282,000.00	1,280,602.62
BANK MONTREAL MEDIUM TERM SR N	3.10	04/13/21	621,000.00	620,273.43	630,575.82
BANK NOVA SCOTIA B C 3.125% DU	3.13	04/20/21	762,000.00	760,552.20	773,793.47
BLACKSTONE HLDGS FIN L L C 5.8	5.88	03/15/21	556,000.00	593,974.80	586,760.14
BROADCOM CORP / BROADCOM CAYMA	3.00	01/15/22	785,000.00	785,855.65	787,039.43
CAPITAL ONE NATL ASSN MCLEAN V	2.35	01/31/20	784,000.00	787,433.92	783,616.62
CELGENE CORP 2.875% DUE 02-19-	2.88	02/19/21	667,000.00	666,693.18	672,514.09
CHEVRON CORP 1.991% 03-03-2020	1.99	03/03/20	900,000.00	900,000.00	898,835.40
CITIBANK N A 2.1% DUE	2.10	06/12/20	458,000.00	457,803.06	457,134.38
CITIGROUP INC 2.75% DUE	2.75	04/25/22	648,000.00	650,870.64	653,940.86
COMCAST CORP NEW 3.45% DUE 10-	3.45	10/01/21	769,000.00	768,223.31	791,237.94
COOPERATIEVE CENTRALE RAIFFEIS	3.13	04/26/21	708,000.00	705,833.52	719,292.60
CSX CORP 4.25% DUE 06-01-2021/	4.25	06/01/21	755,000.00	789,148.95	780,137.73
CVS HEALTH CORP 3.125% DUE 03-	3.13	03/09/20	1,240,000.00	1,240,375.00	1,244,744.24
CVS HEALTH CORP 3.35% DUE 03-0	3.35	03/09/21	766,000.00	765,112.00	776,640.51
DAIMLER FIN NORTH AMER LLC 1.7	1.75	10/30/19	997,000.00	995,584.26	994,095.74
DELTA 2012-1A PASS THRU TR 4.7	4.75	11/07/21	546,371.63	583,251.71	555,550.67
DISCOVERY COMMUNIC 3.3% BDS DU	3.30	05/15/22	505,000.00	515,776.70	514,060.21
DUKE ENERGY CORP NEW 5.05% DUE	5.05	09/15/19	636,000.00	682,510.68	638,958.67
ENERGY TRANSFER PARTNERS 5.2%	5.20	02/01/22	510,000.00	539,054.70	538,754.31
ENTERPRISE PRODS OPER LLC 2.8%	2.80	02/15/21	764,000.00	763,587.44	769,298.34
EVERSOURCE ENERGY 2.5% DUE	2.50	03/15/21	1,084,000.00	1,075,865.14	1,086,726.26
FIRST REPUBLIC BANK 2.5%	2.50	06/06/22	640,000.00	639,468.80	640,743.04
FORD MTR CR CO LLC 3.813%	3.81	10/12/21	841,000.00	841,000.00	853,650.32
GE CAP INTL FDG CO MEDIUM TERM	2.34	11/15/20	2,235,000.00	2,229,902.95	2,224,388.22
GENERAL MTRS FINL CO INC 3.55%	3.55	07/08/22	1,310,000.00	1,309,174.70	1,333,442.45
GOLDMAN SACHS GROUP INC 2.3% D	2.30	12/13/19	1,395,000.00	1,393,953.75	1,394,391.78
GOLDMAN SACHS GROUP INC 5.75%	5.75	01/24/22	895,000.00	940,242.25	967,301.68
GOLDMAN SACHS GROUP INC MEDIUM	5.38	03/15/20	495,000.00	538,094.70	505,189.08
HSBC HLDGS PLC 2.95% DUE 05-25	2.95	05/25/21	325,000.00	326,862.25	327,857.40
HSBC HLDGS PLC 3.4% DUE 03-08-	3.40	03/08/21	1,015,000.00	1,034,102.30	1,030,608.67
IBM CREDIT CORP 3.45% DUE 11-3	3.45	11/30/20	1,309,000.00	1,307,965.89	1,330,877.32
INTERCONTINENTAL EXCHANGE INC	2.75	12/01/20	727,000.00	742,201.57	731,705.14
INTERPUBLIC GROUP COS INC 3.5%	3.50	10/01/20	440,000.00	439,150.80	445,605.16
JPMORGAN CHASE & CO 2.25% DUE	2.25	01/23/20	904,000.00	899,154.56	903,723.38
JPMORGAN CHASE & CO 2.55% DUE	2.55	03/01/21	455,000.00	453,880.70	456,588.41
JPMORGAN CHASE & CO 2.75% DUE	2.75	06/23/20	465,000.00	460,977.75	466,840.47
JPMORGAN CHASE & CO 3.514% DUE	3.51	06/18/22	458,000.00	458,000.00	468,060.43

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
JUNIPER NETWORKS INC 3.3% DUE	3.30	06/15/20	452,000.00	461,925.92	454,657.76
LLOYDS BK PLC 3.3% DUE 05-07-2	3.30	05/07/21	1,371,000.00	1,369,327.38	1,392,446.55
LOWES COMPANIES INC BNDS 3.12%	3.12	04/15/22	1,036,000.00	1,019,807.32	1,056,426.81
MCKESSON CORP NEW 3.65% DUE 11	3.65	11/30/20	938,000.00	937,568.52	957,049.84
MEDCO HEALTH SOLUTIONS INC NT	4.13	09/15/20	774,000.00	811,564.68	788,675.04
MITSUBISHI UFJ FINL GROUP INC	3.54	07/26/21	724,000.00	724,000.00	740,284.21
MOODYS CORP 3.25% DUE	3.25	06/07/21	452,000.00	451,322.00	458,392.64
MOODYS CORP 5.5% DUE 09-01-202	5.50	09/01/20	690,000.00	758,461.80	714,459.12
MORGAN STANLEY 5.75% DUE 01-25	5.75	01/25/21	1,254,000.00	1,308,486.30	1,317,111.31
MORGAN STANLEY FORMERLY MORGAN	2.75	05/19/22	711,000.00	708,945.21	718,459.10
NATWEST MKTS PLC US MEDIUM TER	3.63	09/29/22	770,000.00	787,306.30	786,822.19
NEXTERA ENERGY CAP HLDGS INC 2	2.70	09/15/19	594,000.00	603,836.64	593,976.83
NORTHROP GRUMMAN CORP 2.08% DU	2.08	10/15/20	893,000.00	881,560.67	891,700.71
PNC BK N A PITTSBURGH PA MEDIU	2.45	11/05/20	749,000.00	756,784.86	750,692.74
PNC BK N A PITTSBURGH PA MEDIU	2.50	01/22/21	927,000.00	924,765.93	930,100.82
PPL CAPITAL FUNDING INC 3.5% D	3.50	12/01/22	700,000.00	717,633.00	719,862.50
PRINCIPAL LIFE GLOBAL FDG II G	2.63	11/19/20	1,051,000.00	1,065,208.84	1,055,754.72
PVPTL DAIMLER FIN N AMER 2.3%	2.30	02/12/21	765,000.00	763,401.15	762,033.33
PVPTL BAE SYS PLC NT 144A 4.75	4.75	10/11/21	447,000.00	461,107.32	468,084.54
PVPTL HALFMoon PARENT INC 3.4%	3.40	09/17/21	645,000.00	645,000.00	657,575.57
PVPTL PVTPL MASSMUTUAL GLOBAL	1.55	10/11/19	760,000.00	755,272.80	758,619.08
PVPTL TOYOTA INDS CORP FIXED 3	3.11	03/12/22	920,000.00	920,000.00	936,318.96
PVPTL WEA FIN LLC/WESTFIELD UK	2.70	09/17/19	652,000.00	661,916.92	651,969.36
REALTY INCOME CORP 3.25% DUE	3.25	10/15/22	602,000.00	592,831.54	617,635.14
SHELL INTL FIN B V 1.375% DUE	1.38	09/12/19	1,460,000.00	1,459,576.60	1,457,119.42
SUNOCO LOGISTICS PARTNERS OPER	4.40	04/01/21	610,000.00	628,080.40	627,857.14
SUNTRUST BANK 3.525% DUE 10-26	3.53	10/26/21	512,000.00	512,000.00	519,702.02
U S BK NATL ASSN FIXED 2.65%	2.65	05/23/22	790,000.00	789,162.60	801,267.77
VENTAS RLTY LTD PARTNERSHIP /	4.25	03/01/22	505,000.00	518,746.10	527,332.62
VENTAS RLTY LTD PARTNERSHIP /	3.25	08/15/22	789,000.00	794,018.04	806,889.79
VENTAS RLTY LTD PARTNERSHIP 2.	2.70	04/01/20	250,000.00	252,362.63	250,326.50
VOLKSWAGEN GROUP AMER FIN LLC	4.00	11/12/21	1,233,000.00	1,228,289.94	1,272,623.69
WEC ENERGY GROUP INC 3.375% DU	3.38	06/15/21	724,000.00	723,703.16	738,207.78
WELLS FARGO BK N A 2.6% 01-15-	2.60	01/15/21	1,200,000.00	1,199,352.00	1,204,893.60
WESTPAC BKG CORP 2.65% DUE 01-	2.65	01/25/21	1,097,000.00	1,096,243.07	1,102,867.85
Municipal Bonds					
FLORIDA ST BRD ADMIN FIN CORP	2.16	07/01/19	895,000.00	895,000.00	895,000.00
MICHIGAN FIN AUTH REV TAXABLE-	2.86	09/01/49	965,000.00	965,000.00	974,331.55
NEW JERSEY ECONOMIC DEV AUTH R	4.45	06/15/20	755,000.00	769,095.85	767,767.05
NEW JERSEY ECONOMIC DEV AUTH S	0.00	02/15/20	644,000.00	615,477.24	634,063.08
U.S. Agency Bonds					
FEDERAL HOME LN MTG CORP POOL	2.65	03/01/46	448,640.22	453,126.63	453,306.08
FEDERAL HOME LN MTG CORP POOL	2.29	08/01/43	302,323.21	310,826.07	307,396.19
FEDERAL NATL MTG ASSN GTD MTG	2.91	04/01/44	375,207.11	387,518.59	381,184.16
FNMA POOL #AL8319 ADJ RT DUE 1	2.71	10/01/42	216,165.50	223,596.18	224,144.17
FNMA POOL #AL8478 ADJ RT DUE 0	2.62	09/01/44	527,349.60	548,072.81	535,099.00
FNMA POOL #AL8487 2.717% DUE 0	2.72	04/01/46	248,749.42	255,842.67	252,645.08
FNMA POOL #AL8797 2.792% DUE 1	2.79	10/01/44	519,565.03	539,292.27	528,979.55
FNMA POOL #AU1674 ADJ RT DUE 0	2.38	08/01/43	482,442.76	474,527.68	484,879.10
FNMA POOL #BC0776 2.624% DUE 0	2.62	03/01/46	540,813.89	546,898.06	547,379.37
FNMA POOL #BM1385 ADJ RT DUE 0	2.63	07/01/47	369,683.42	370,665.40	373,624.25
FNMA POOL #BM3188 2.765% DUE 0	2.77	04/01/47	484,757.85	490,665.83	493,381.69
FNMA POOL #BM3344 VAR RT 12-0	2.74	12/01/47	335,955.30	336,939.55	340,134.58
FNMA POOL #BM3845 ADJ RT DUE 0	4.58	09/01/37	647,826.49	673,739.55	675,728.38
FNMA POOL #BM4576 FLTG 11-01-2	2.67	11/01/47	747,020.03	735,931.46	756,327.90
FNMA SER 16-24 CL LB 2.5% 06-2	0.00	06/25/42	1,031,500.92	1,035,610.81	1,036,453.16
SMALL BUSINESS ADMIN GTD DEV P	3.80	07/01/30	467,379.19	476,142.55	493,358.46
U.S. Treasury Securities					
UNITED STATES OF AMER TREAS NO	1.75	05/31/22	672,000.00	672,341.25	672,446.21
UNITED STATES TREAS NTS 0% NTS	2.88	11/15/21	7,247,000.00	7,346,032.85	7,437,799.02
UNITED STATES TREAS NTS 1.75%	1.75	06/30/22	8,856,000.00	8,796,362.50	8,867,070.00

Account or Security	Coupon	Maturity		Cost Value	Market Value
		Date	Quantity		
UNITED STATES TREAS NTS DTD 01	2.50	01/15/22	10,271,000.00	10,301,836.55	10,465,183.53
UNITED STATES TREAS NTS DTD 05	2.63	05/15/21	8,018,000.00	7,998,302.77	8,141,717.74
US TREAS NTS DTD 09-15-2018 2.	2.75	09/15/21	11,900,000.00	11,922,771.51	12,164,037.20
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT			308,089.61	308,089.61	308,089.61
Account Totals - Income Research				157,331,949.45	158,479,582.52
<b>9-200100-Wells Capital</b>					
Asset-Backed Securities					
BMW VEH LEASE TR SER 18-1 CL A	3.26	07/20/21	900,000.00	899,874.90	911,762.10
CARDS II TR 2018-2 CR CARD REC	3.05	04/17/23	700,000.00	700,000.00	703,882.90
CARMAX AUTO OWNER TR 2018-4 SE	3.36	09/15/23	850,000.00	849,992.18	869,613.75
FORD CR AUTO LEASE TR 2018-B N	3.19	12/15/21	1,500,000.00	1,499,873.25	1,515,964.50
GM FINL AUTOMOBILE LEASING TR	2.67	03/21/22	680,000.00	679,976.54	685,658.28
MASTER CR CARD TR II CR CARD R	2.26	07/21/21	425,000.00	425,780.27	424,764.55
MERCEDES-BENZ AUTO LEASE TR SE	3.21	09/15/21	1,500,000.00	1,499,966.40	1,516,524.00
PVTPL BANK WEST AUTO TR 2018-1	3.43	12/15/22	1,550,000.00	1,549,847.79	1,569,280.45
PVTPL CANADIAN PACER AUTO RECE	3.27	12/19/22	380,000.00	379,940.87	387,192.26
PVTPL CHESAPEAKE FDG II LLC 20	2.76	08/15/30	1,685,904.61	1,685,904.61	1,684,289.51
PVTPL EVERGREEN CR CARD TR SE	2.95	03/15/23	1,470,000.00	1,469,842.12	1,490,522.67
PVTPL GOLDEN CR CARD TR PVTPL	1.98	04/15/22	2,200,000.00	2,196,820.32	2,192,159.20
PVTPL MMAF EQUIP FIN LLC 2019-	2.84	11/13/23	1,100,000.00	1,099,821.80	1,112,032.90
PVTPL NEXTGEAR FLOORPLAN MASTE	3.22	02/15/23	1,200,000.00	1,199,857.44	1,216,611.60
PVTPL NEXTGEAR FLOORPLAN MASTE	3.69	10/15/23	200,000.00	199,952.66	205,429.00
PVTPL OSCAR US FDG IX LLC NT C	3.39	09/12/22	463,000.00	462,977.59	470,202.43
PVTPL OSCAR US FDG VIII LLC NT	2.91	04/12/21	288,996.50	288,974.97	289,200.82
PVTPL SECURITIZED TERM AUTO RE	3.33	08/25/22	1,800,000.00	1,800,000.00	1,822,012.20
PVTPL SOFI CONSUMER LOAN PROGR	2.90	05/25/28	1,950,000.00	1,949,845.76	1,960,097.10
PVTPL TESLA AUTO LEASE TR SER	3.71	08/20/21	300,427.78	300,405.55	304,914.37
PVTPL TESLA AUTO LEASE TRUST S	2.32	12/20/19	190,035.89	190,031.69	189,954.36
PVTPL TRILLIUM CR CARD TR II S	3.04	01/26/24	1,860,000.00	1,860,000.00	1,882,459.50
PVTPL VERIZON OWNER TR 2017-3	2.06	04/20/22	1,500,000.00	1,499,703.00	1,498,426.50
PVTPL VOLVO FINANCIAL EQUIPMEN	2.54	02/15/22	300,000.00	299,947.77	300,518.10
PVTPL WHEELS SPV 2 LLC 3.08% D	3.06	04/20/27	773,734.36	773,668.13	777,917.17
VOLKSWAGEN AUTO LN ENHANCED TR	3.02	11/21/22	1,300,000.00	1,299,812.41	1,318,363.80
Commercial Mortgage Backed Securities					
CMO MORGAN STANLEY BAML TRUST	1.98	12/15/47	2,019.01	2,019.01	2,016.82
COMM 2014-CCRE14 MTG TR SER 20	3.15	02/10/47	74,279.84	76,786.79	74,235.35
Corporate Bonds					
AT&T INC 2.8% DUE 02-17-2021/0	2.80	02/17/21	840,000.00	849,718.80	845,260.92
AVOLON HLDGS FDG LTD 3.625% DU	3.63	05/01/22	450,000.00	449,671.50	456,120.00
BANK AMER CORP 3.124% DUE 01-2	3.12	01/20/23	910,000.00	913,021.20	923,485.29
BMW US CAP LLC 3.1% DUE 04-12-	3.10	04/12/21	1,400,000.00	1,385,599.98	1,416,380.00
BNP PARIBAS / BNP PARIBAS	5.00	01/15/21	1,580,000.00	1,718,597.60	1,644,027.92
CENTURY HSG CORP 3.824% DUE 11	3.82	11/01/20	505,000.00	505,000.00	508,636.00
CITIBANK N A 2.85% 02-12-2021	2.85	02/12/21	1,400,000.00	1,392,509.00	1,411,550.00
CNH INDL CAP LLC 4.375% DUE 04	4.38	04/05/22	910,000.00	917,343.70	945,116.90
COMCAST CORP NEW 3.45% DUE 10-	3.45	10/01/21	550,000.00	549,444.50	565,904.90
CREDIT SUISSE GROUP FDG GUERN	2.75	03/26/20	900,000.00	910,449.00	901,406.70
EL PASO PIPELINE PART OP 5.0%	5.00	10/01/21	780,000.00	811,543.20	817,902.54
GENERAL MTRS FINL CO INC 3.2%	3.20	07/13/20	880,000.00	899,131.20	883,113.44
INTERNATIONAL LEASE FIN CORP 8	8.25	12/15/20	630,000.00	737,818.20	679,715.19
INTERPUBLIC GROUP COS INC 3.5%	3.50	10/01/20	265,000.00	264,488.55	268,375.84
INTESA SANPAOLO SPA	6.50	02/24/21	220,000.00	245,621.20	231,542.30
JPMORGAN CHASE & CO 4.4% DUE 0	4.40	07/22/20	580,000.00	619,567.60	592,873.10
KEYCORP MEDIUM TERM SR NTS BOO	5.10	03/24/21	850,000.00	930,291.00	888,666.50
LLOYDS BKG GROUP PLC 3.0% DUE	3.00	01/11/22	900,000.00	908,100.00	909,522.90
METROPOLITAN LIFE GLOBAL FDG I	2.40	06/17/22	900,000.00	898,785.00	904,943.70
MORGAN STANLEY 2.8% DUE 06-16-	2.80	06/16/20	920,000.00	938,952.00	924,278.92
MUFG UNION BANK NA 3.15%	3.15	04/01/22	1,900,000.00	1,897,644.00	1,942,655.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
NEXTERA ENERGY CAP HLDGS INC 3	3.34	09/01/20	800,000.00	802,280.00	809,104.80
PLAINS ALL AMERN PIPELINE L P	5.00	02/01/21	830,000.00	862,378.30	854,927.39
PVPTL SMITHFIELD FOODS FIXED 2	2.65	10/03/21	910,000.00	907,124.40	896,997.01
PVPTL BROADCOM INC FIXED 3.125	3.13	04/15/21	700,000.00	699,174.00	704,532.50
PVPTL DAIMLER FIN N AMER 3.35%	3.35	05/04/21	800,000.00	799,072.00	811,254.40
PVPTL DANSKE BK A/S MEDIUM TER	5.00	01/12/22	430,000.00	428,800.30	449,800.21
PVPTL MIZUHO BK LTD 2.4% DUE 0	2.40	03/26/20	990,000.00	998,919.90	990,624.69
PVPTL NATIONWIDE BLDG SOC SR N	3.62	04/26/23	350,000.00	350,000.00	356,451.90
PVPTL NISSAN MTR ACCEP CORP NT	1.55	09/13/19	375,000.00	374,966.25	374,197.88
PVPTL NISSAN MTR ACCEP CORP SR	2.25	01/13/20	1,000,000.00	999,940.00	998,153.00
PVPTL PENSKE TRUCK LEASING CO	3.65	07/29/21	500,000.00	499,655.00	511,291.50
PVPTL VOLKSWAGEN GROUP AMER FL	3.88	11/13/20	900,000.00	899,316.00	919,123.20
ROYAL BK SCOTLAND GROUP PLC 6.	6.40	10/21/19	838,000.00	910,671.36	847,726.67
RYDER SYS INC MEDIUM TERM NTS	3.50	06/01/21	600,000.00	599,766.00	612,121.20
SANTANDER UK GROUP HLDGS PLC 3	3.13	01/08/21	890,000.00	906,945.60	894,086.88
SANTANDER UK PLC 3.75% DUE 11-	3.75	11/15/21	250,000.00	249,320.00	257,785.00
SOCIETE GENERALE 144A 5.2% DUE	5.20	04/15/21	1,550,000.00	1,695,452.00	1,620,089.45
TORONTO DOMINION BK SR MEDIUM	3.15	09/17/20	1,500,000.00	1,499,685.00	1,517,740.50
U.S. Agency Bonds					
GNMA REMIC SER 2019-H10 CL BA	2.50	05/20/69	3,000,000.00	3,016,406.25	3,016,406.25
U.S. Treasury Securities					
UNITED STATES TREAS N/B T/NOTE	2.63	12/15/21	3,000,000.00	3,007,500.00	3,065,742.00
UNITED STATES TREAS NTS 2.25%	2.25	04/15/22	1,700,000.00	1,699,136.72	1,723,973.40
UNITED STATES TREAS NTS 2.75%	2.75	08/15/21	2,500,000.00	2,499,023.44	2,551,660.00
UNITED STATES TREAS NTS 2.875%	2.88	10/15/21	1,800,000.00	1,795,289.06	1,845,774.00
UNITED STATES TREAS NTS DTD 01	2.50	01/15/22	1,000,000.00	999,414.06	1,018,906.00
UNITED STATES TREAS NTS DTD 06	2.63	06/15/21	4,000,000.00	3,997,185.36	4,066,720.00
UNITED STATES TREAS NTS DTD 07	2.63	07/15/21	2,300,000.00	2,290,464.85	2,339,801.50
US TREAS NTS DTD 02-15-2019 2.	2.50	02/15/22	5,200,000.00	5,198,748.49	5,302,169.60
US TREAS NTS DTD 05-15-2019 2.	2.13	05/15/22	5,900,000.00	5,941,109.44	5,966,375.00
US TREAS NTS DTD 09-15-2018 2.	2.75	09/15/21	3,500,000.00	3,479,455.08	3,577,658.00
US TREAS NTS WI TREAS DTD 06-1	1.75	06/15/22	4,900,000.00	4,904,457.03	4,906,889.40
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT			129,457.97	129,457.97	129,457.97
Account Totals - Wells Capital				99,326,034.90	99,975,025.55
<b>9-200100-Northern Trust UI Short Duration</b>					
Asset Backed Securities					
AMERICAN EXPRESS CR ACCOUNT MA	3.18	04/15/24	765,000.00	764,896.57	783,486.23
AMERN EXPRESS CR SER 19-1 CL A	2.87	10/15/24	355,000.00	354,940.11	362,860.77
CAPITAL ONE MULTI-ASSET EXECUT	2.84	12/15/24	800,000.00	799,860.64	815,436.00
CNH EQUIP TR 2018-A NT CL A-3	3.12	07/17/23	405,000.00	404,913.01	410,287.68
CNH EQUIP TR SER 19-B CL A3 2.	2.52	08/15/24	405,000.00	404,910.66	409,825.98
CNH EQUIP TR SR 19-A CL A3 3.0	3.01	04/15/24	520,000.00	519,885.76	530,855.00
DISCOVER CARD EXECUTION NT TR	3.04	07/15/24	730,000.00	729,984.52	747,717.83
DISCOVER CARD EXECUTION NT TR	3.32	03/15/24	740,000.00	741,390.35	759,800.18
JOHN DEERE OWNER TR SER 19-A C	2.91	07/17/23	420,000.00	419,948.38	427,627.62
SYNCHRONY CARD ISSUANCE TR 201	2.95	03/15/25	1,055,000.00	1,054,945.88	1,077,796.44
Commercial Mortgage Backed Securities					
BANK 2018-BNK14 SER 2018-BN14	4.13	09/15/60	840,000.00	865,199.83	898,909.20
BENCHMARK 2018-B2 SER 2018-B2	3.66	02/15/51	430,000.00	442,899.57	449,360.75
CMO BENCHMARK 2018-B6 MTG TR S	4.20	10/10/51	490,000.00	504,692.55	525,793.03
CMO JPMCC COML MTG SECS TR 201	2.43	08/15/49	839,642.54	842,036.84	840,048.09
CMO MORGAN STANLEY BAML TST SE	2.92	02/15/46	535,000.00	537,925.78	545,533.08
CMO MORGAN STANLEY BK AMER MER	4.22	07/15/46	805,000.00	843,489.06	857,159.17
CMO MORGAN STANLEY BK OF AMER	4.26	10/15/46	425,000.00	445,785.16	455,830.35
CMO UBS-BARCLAYS COML MTG TR 2	3.09	08/10/49	900,000.00	910,254.29	920,749.50
CMO WFRBS COML MTG TR 2012-C10	2.88	12/15/45	855,000.00	855,534.38	869,403.33

Account or Security		Maturity			
	Coupon	Date	Quantity	Cost Value	Market Value
Corporate Bonds					
3M CO NT 2.0% DUE 06-26-2022	2.00	06/26/22	200,000.00	198,880.00	199,825.40
ABBVIE INC 2.3% DUE	2.30	05/14/21	275,000.00	271,147.25	273,337.08
ACTIVISION BLIZZARD INC 2.3% D	2.30	09/15/21	144,000.00	139,277.34	143,728.99
AIR LEASE CORP 2.5% 03-01-2021	2.50	03/01/21	145,000.00	144,102.45	145,086.42
AIR LEASE CORP 3.5% DUE 01-15-	3.50	01/15/22	185,000.00	183,686.50	189,447.40
AIRCASLLE LTD 6.25% DUE 12-01-	6.25	12/01/19	250,000.00	255,351.10	253,534.50
ALTRIA GROUP INC 3.49% DUE	3.49	02/14/22	410,000.00	409,975.40	421,647.28
AMERICAN ELEC PWR CO INC 3.65%	3.65	12/01/21	460,000.00	459,714.80	474,410.88
AMERICAN EXPRESS CO 3.7% DUE	3.70	11/05/21	130,000.00	129,971.40	134,013.10
AMERICAN TOWER CORP NEW 3.3% D	3.30	02/15/21	115,000.00	114,997.70	116,428.76
AMERICAN TOWER CORP NEW 3.45%	3.45	09/15/21	90,000.00	89,870.40	91,934.46
AMERIPRISE FINL INC 3.0%	3.00	03/22/22	160,000.00	159,572.80	162,936.32
AMGEN INC 3.875% DUE	3.88	11/15/21	605,000.00	617,909.40	624,360.00
AT&T INC 2.45% DUE 06-30-2020	2.45	06/30/20	115,000.00	113,831.60	114,950.55
AT&T INC 3.2% DUE 03-01-2022/0	3.20	03/01/22	220,000.00	220,215.60	224,682.92
BAKER HUGHES A GE CO LLC/BAKER	2.77	12/15/22	80,000.00	78,762.48	80,861.12
BANK AMER CORP 2.738%	2.74	01/23/22	745,000.00	739,705.75	748,342.82
BANK AMER CORP SR NT FLTG VAR	3.55	07/23/24	520,000.00	520,000.00	523,255.20
BANK NOVA SCOTIA B C 3.125% DU	3.13	04/20/21	220,000.00	219,582.00	223,404.94
BANK NOVA SCOTIA B C SR NT FLT	3.11	03/07/22	200,000.00	200,000.00	201,260.00
BANK OF MONTREAL 2.9% DUE 03-2	2.90	03/26/22	400,000.00	398,984.00	406,123.20
BB&T CORP MEDIUM TERM NTS 3.05	3.05	06/20/22	400,000.00	399,988.00	408,586.00
BB&T CORP SR MEDIUM TERM NTS B	3.24	04/01/22	205,000.00	205,000.00	206,112.74
BECTON DICKINSON & CO 2.404% D	2.40	06/05/20	275,000.00	275,000.00	274,792.10
BOEING CO 2.8% DUE 03-01-2023/	2.80	03/01/23	250,000.00	252,485.00	254,048.00
BP CAP MKTS P L C 2.521% DUE 0	2.52	01/15/20	130,000.00	130,000.00	130,183.43
BP CAP MKTS P L C FLTG RT	2.77	11/24/20	200,000.00	200,000.00	200,242.80
BROADCOM CORP / BROADCOM CAYMA	2.38	01/15/20	150,000.00	148,341.00	149,739.30
BROADCOM CORP/BROADCOM CAYMAN	2.20	01/15/21	475,000.00	459,947.73	470,875.10
CAPITAL ONE FINL CORP 3.403% D	3.40	03/09/22	130,000.00	130,000.00	131,078.22
CAPITAL ONE NA FLTG	3.73	01/30/23	410,000.00	411,516.90	413,656.79
CENTERPOINT ENERGY INC 3.6% DU	3.60	11/01/21	230,000.00	229,933.30	236,278.08
CHARTER COMMUNICATIONS OPER LL	3.58	07/23/20	140,000.00	140,177.80	141,255.10
CITIGROUP INC 2.7% DUE 03-30-2	2.70	03/30/21	480,000.00	476,786.40	482,469.12
CITIGROUP INC 2.9% DUE	2.90	12/08/21	410,000.00	408,003.30	414,252.11
CITIGROUP INC GLOBAL SR NT FLT	3.27	10/27/22	195,000.00	195,000.00	195,232.44
CITIGROUP INC SR NT FLTG RATE	3.54	06/01/24	330,000.00	330,000.00	331,765.83
COOPERATIEVE CENTRALE RAIFFEIS	3.13	04/26/21	290,000.00	289,112.60	294,625.50
CREDIT AGRICOLE S A LONDON BRH	3.60	04/24/23	550,000.00	550,000.00	548,602.45
CROWN CASTLE INTL CORP NEW 2.2	2.25	09/01/21	185,000.00	178,648.95	184,174.90
D R HORTON INC 2.55% 12-01-202	2.55	12/01/20	285,000.00	283,591.40	285,122.27
DANONE 1.691% DUE 10-30-2019 B	1.69	10/30/19	555,000.00	552,147.00	553,529.25
DEERE JOHN CAP CORP MEDIUM TER	2.60	03/07/24	450,000.00	449,230.50	454,873.50
DELTA AIR LINES INC DEL 3.4% D	3.40	04/19/21	335,000.00	334,119.34	340,042.42
DIAMOND 1 FIN CORP / DIAMOND 2	5.45	06/15/23	85,000.00	91,854.40	91,612.32
DISCOVER BK NEW CASTLE DEL	3.20	08/09/21	170,000.00	169,603.90	172,516.68
DISCOVERY COMMUNICATIONS LLC 2	2.20	09/20/19	130,000.00	130,240.30	129,816.70
DOMINION ENERGY INC JR SUB NT	2.72	08/15/21	230,000.00	230,055.20	230,515.89
DOWDUPONT INC 3.766% DUE 11-15	3.77	11/15/20	185,000.00	185,000.00	188,540.72
EASTMAN CHEM CO 3.5% DUE 12-01	3.50	12/01/21	205,000.00	204,440.35	209,712.13
EBAY INC 2.875% DUE 08-01-2021	2.88	08/01/21	210,000.00	212,079.00	211,765.05
ESC CB LEHMAN BROS SUB NTS D07	0.00	06/30/99	130,000.00	-	1,300.00
ESC LEHMAN BROTH HLD INC D05/1	0.00	06/01/43	50,000.00	-	1.00
ESC LEHMAN BROTH HLD INC D05/1	0.00	06/30/99	990,000.00	8.91	8.91
FISERV INC 2.75% DUE	2.75	07/01/24	200,000.00	199,664.00	201,782.40
GENERAL DYNAMICS CORP 3.375% D	3.38	05/15/23	250,000.00	259,690.00	261,287.00
GENERAL ELEC CAP CORP MEDIUM T	5.55	05/04/20	250,000.00	254,755.00	255,765.00
GOLDMAN SACHS GROUP INC 2.908%	2.91	06/05/23	185,000.00	181,338.85	186,989.68
GOLDMAN SACHS GROUP INC 5.25%	5.25	07/27/21	125,000.00	130,860.00	132,119.13
GOLDMAN SACHS GROUP INC FLTG R	3.53	06/05/23	640,000.00	640,000.00	641,588.48
GOLDMAN SACHS GROUP INC MEDIUM	5.38	03/15/20	120,000.00	122,498.40	122,470.08
HCA INC SR SECD NT 6.5% DUE 02	6.50	02/15/20	260,000.00	267,917.00	265,984.16
HCP INC 3.25% DUE 07-15-2026/0	3.25	07/15/26	275,000.00	275,106.00	277,150.23

Account or Security	Maturity				
	Coupon	Date	Quantity	Cost Value	Market Value
HEWLETT PACKARD ENTERPRISE CO	3.50	10/05/21	125,000.00	124,826.25	127,983.25
HEWLETT PACKARD ENTERPRISE CO	4.40	10/15/22	130,000.00	136,385.60	137,128.42
JP MORGAN CHASE BK NA GLOBAL S	3.09	04/26/21	435,000.00	434,690.00	437,444.70
JPMORGAN CHASE & CO 4.4% DUE 0	4.40	07/22/20	480,000.00	489,312.00	490,653.60
JPMORGAN CHASE & CO NT FIXED/F	3.21	04/01/23	240,000.00	240,000.00	244,941.12
JPMORGAN CHASE & CO SR MEDIUM	3.43	01/10/25	225,000.00	225,000.00	223,669.80
KRAFT FOODS GROUP INC 5.375% D	5.38	02/10/20	335,000.00	347,713.25	340,523.82
LABORATORY CORP AMER HLDGS 2.6	2.63	02/01/20	190,000.00	188,700.40	190,117.42
LOCKHEED MARTIN CORP 2.5% DUE	2.50	11/23/20	175,000.00	178,221.75	175,688.28
MARRIOTT INTL INC NEW 2.3% DUE	2.30	01/15/22	240,000.00	234,180.30	239,208.00
MARRIOTT INTL INC NEW 2.875% D	2.88	03/01/21	95,000.00	94,523.10	95,631.85
MASCO CORP 3.5% DUE	3.50	04/01/21	115,000.00	114,674.55	116,709.25
MASSMUTUAL GLOBAL FDG II MEDIU	2.25	07/01/22	240,000.00	239,937.60	240,208.80
MCKESSON CORP NEW 3.65% DUE 11	3.65	11/30/20	135,000.00	134,937.90	137,741.71
MORGAN STANLEY 5.5% DUE	5.50	07/28/21	370,000.00	389,795.00	393,111.31
MORGAN STANLEY FORMERLY MORGAN	3.78	05/08/24	250,000.00	254,200.20	253,501.25
MORGAN STANLEY MORGAN STANLEY	3.98	10/24/23	340,000.00	346,591.96	346,504.20
MOSAIC CO NEW 3.75% DUE	3.75	11/15/21	220,000.00	221,441.00	225,319.16
MYLAN N V 3.15% DUE 06-15-2021	3.15	06/15/21	340,000.00	335,943.80	340,069.02
NISSAN MTR ACCEP CORP 2.15% DU	2.15	09/28/20	165,000.00	164,861.40	164,084.42
PACCAR FINL CORP MEDIUM TERM S	3.15	08/09/21	495,000.00	494,846.55	503,977.82
PARKER-HANNIFIN CORP 2.7% DUE	2.70	06/14/24	100,000.00	99,954.00	101,207.40
PENTAIR FIN S A 2.65% DUE 12-0	2.65	12/01/19	135,000.00	135,324.00	134,915.09
PHILIP MORRIS INTL INC 2.375%	2.38	08/17/22	215,000.00	209,483.10	215,124.49
PHILIP MORRIS INTL INC 2.5% 11	2.50	11/02/22	455,000.00	445,831.75	456,855.49
PHILIP MORRIS INTL INC 2.625%	2.63	02/18/22	195,000.00	192,619.05	196,639.56
PNC BK N A PITTSBURGH PA MEDIU	2.76	06/10/21	250,000.00	250,000.00	250,218.75
PROTECTIVE LIFE GLOBAL FDG MED	2.62	08/22/22	55,000.00	55,000.00	55,244.48
PROTECTIVE LIFE GLOBAL FDG MED	2.16	09/25/20	550,000.00	550,000.00	549,002.85
PVPTL SMITHFIELD FOODS FIXED 2	2.65	10/03/21	60,000.00	59,810.40	59,142.66
PVPTL NRG ENERGY INC 144A 3.75	3.75	06/15/24	100,000.00	99,971.00	102,735.80
PVPTL PENSKE TRUCK LEASING CO	3.65	07/29/21	260,000.00	259,820.60	265,871.58
PVPTL PERNOD RICARD 5.75%	5.75	04/07/21	320,000.00	342,007.83	337,884.16
PVPTL PRICOA GLOBAL FDG I 2.45	2.45	09/21/22	105,000.00	104,891.85	105,355.85
PVPTL PRINCIPAL LIFE GLOBAL FD	2.15	01/10/20	245,000.00	244,659.45	244,611.19
PVPTL SIEMENS FINANCIERINGSMAA	2.70	03/16/22	500,000.00	505,345.00	505,250.00
PVPTL SKANDINAViska ENSKILDA B	3.05	03/25/22	460,000.00	459,622.80	466,748.20
PVPTL SMITHFIELD FOODS INC 2.7	2.70	01/31/20	120,000.00	118,150.80	119,750.64
ROYAL BK CDA FIXED 2.8%	2.80	04/29/22	360,000.00	359,845.20	365,673.24
ROYAL CARIBBEAN CRUISES LTD 5.	5.25	11/15/22	100,000.00	107,633.00	108,391.90
SCHWAB CHARLES CORP NEW 2.65%	2.65	01/25/23	60,000.00	60,424.20	60,746.34
SELECT INCOME REIT 3.6% DUE	3.60	02/01/20	95,000.00	94,300.80	95,301.34
SHIRE ACQUISITIONS INVTS IRELA	2.40	09/23/21	350,000.00	345,065.90	349,570.20
SOUTHWEST AIRLS CO 2.65% DUE	2.65	11/05/20	190,000.00	190,883.50	190,795.91
SPIRIT AEROSYSTEMS INC SR NT F	3.21	06/15/21	345,000.00	345,000.00	342,704.03
SYNCHRONY BK GLOBAL SR SHORT T	3.65	05/24/21	250,000.00	249,682.50	254,146.75
SYNCHRONY FINL 2.7% DUE	2.70	02/03/20	419,000.00	414,793.24	419,035.62
TD AMERITRADE HLDG CORP 2.95%	2.95	04/01/22	70,000.00	68,600.00	71,265.74
THERMO FISHER SCIENTIFIC INC 3	3.60	08/15/21	100,000.00	101,698.00	102,317.20
TIME WARNER CABLE INC 5.0% DUE	5.00	02/01/20	60,000.00	61,023.60	60,788.88
TORONTO-DOMINION BANK 2.65%	2.65	06/12/24	220,000.00	219,969.20	221,987.04
TOTAL CAP INTL 2.75% DUE 06-19	2.75	06/19/21	481,000.00	478,096.76	486,546.89
TYCO ELECTRONICS GROUP S A 2.9	2.93	06/05/20	335,000.00	335,000.00	335,363.48
U S BK NATL ASSN CINCINNATI OH	3.00	02/04/21	680,000.00	679,449.20	688,244.32
UBS AG STAMFORD BRH MEDIUM TER	4.88	08/04/20	250,000.00	257,035.00	256,973.75
UNITED TECHNOLOGIES CORP 1.95%	1.95	11/01/21	589,000.00	565,332.27	584,257.37

#### U.S. Agency Bonds

FEDERAL FARM CR BKS VAR RT	2.43	03/16/20	360,000.00	360,000.00	360,093.60
FEDERAL HOME LN MTG CORP POOL	1.94	06/01/43	176,015.04	178,682.78	177,940.29
FEDERAL NATL MTG ASSN GTD MTG	4.75	09/01/37	149,596.12	159,974.35	156,828.94
FNMA POOL #253265 7.5% DUE 05-	7.50	05/01/30	5,105.40	5,214.28	5,636.25
FNMA POOL #783575 4.674% DUE 1	4.67	12/01/34	44,989.96	45,158.67	47,204.05
FNMA POOL #797393 4.53% DUE 12	4.53	12/01/34	33,506.15	33,736.51	35,025.12

Account or Security	Coupon	Maturity		Cost Value	Market Value
		Date	Quantity		
FNMA POOL #AB9083 2.5% DUE 04-	2.50	04/01/23	96,749.04	100,286.43	97,712.56
FNMA POOL #AB9692 2.5% DUE 06-	2.50	06/01/23	103,253.68	106,996.64	104,286.42
FNMA SER 2012-28 CL B 6.5% DUE	6.50	06/25/39	8,809.33	10,295.90	9,517.37
GNMA 2011-H07 REMIC PASSTHRU C	2.97	02/20/61	220,013.27	220,013.27	220,107.22
GNMA 2013-H22 REMIC CL FB FLT	3.17	08/20/63	414,319.21	414,319.21	416,256.98
GNMA POOL #781199 7.5% DUE 07-	7.50	07/15/30	18,859.34	19,324.93	21,629.72
GNMA REMIC SER 2013-H08 CL BF	2.87	03/20/63	269,392.78	267,759.01	268,690.47
<b>International Government Bonds</b>					
KOMMUNALBANKEN AS MEDIUM TERM	2.00	06/19/24	200,000.00	199,736.00	200,845.00
<b>U.S. Treasury Securities</b>					
UNITED STATES TREAS N/B T/NOTE	2.63	12/15/21	2,330,000.00	2,326,287.98	2,381,059.62
UNITED STATES TREAS NOTES 2.50	2.50	12/31/20	2,600,000.00	2,596,276.39	2,625,188.80
UNITED STATES TREAS NTS 2.0% D	2.00	01/15/21	4,740,000.00	4,700,604.13	4,751,850.00
UNITED STATES TREAS NTS 2.25%	2.25	04/15/22	500,000.00	498,613.28	507,051.00
UNITED STATES TREAS NTS 2.875%	2.88	10/15/21	2,630,000.00	2,627,488.68	2,696,880.90
UNITED STATES TREAS NTS DTD 01	2.50	01/15/22	1,860,000.00	1,857,292.23	1,895,165.16
UNITED STATES TREAS NTS DTD 02	1.38	02/29/20	1,000,000.00	989,715.31	995,547.00
UNITED STATES TREAS NTS DTD 05	2.63	05/15/21	3,230,000.00	3,226,972.65	3,279,838.90
UNITED STATES TREAS NTS DTD 06	2.63	06/15/21	2,680,000.00	2,678,796.10	2,724,702.40
UNITED STATES TREAS NTS DTD 07	2.63	07/15/21	3,550,000.00	3,537,353.91	3,611,432.75
UNITED STATES TREAS NTS DTD 82	2.38	04/15/21	3,310,000.00	3,289,321.10	3,343,616.36
UNITED STATES TREAS NTS TNOTE	2.75	11/30/20	1,000,000.00	1,000,390.63	1,012,500.00
US TREAS NTS DTD 02-15-2019 2.	2.50	02/15/22	1,600,000.00	1,602,730.11	1,631,436.80
US TREAS NTS DTD 02-28-2019 2.	2.50	02/28/21	4,100,000.00	4,112,019.53	4,145,645.30
US TREAS NTS DTD 03-15-2018 2.	2.38	03/15/21	2,305,000.00	2,302,174.15	2,327,238.64
US TREAS NTS DTD 03-15-2019 2.	2.38	03/15/22	900,000.00	902,042.97	916,031.70
US TREAS NTS DTD 05-15-2019 2.	2.13	05/15/22	3,600,000.00	3,623,203.12	3,640,500.00
WI TREASURY 2.5% TNOTE	2.50	01/31/21	1,300,000.00	1,299,441.41	1,313,609.70
<b>Cash &amp; Cash Equivalents</b>					
NTC INST FUNDS-GOVT SELECT			9,214.84	9,214.84	9,214.84
Account Totals - Northern Trust UI Short Duration				88,451,714.94	89,639,683.81
<b>9-200100-Neuberger Berman Enhanced Cash</b>					
<b>Asset Backed Securities</b>					
ALLY AUTO RECEIVABLES TR 2019-	2.85	03/15/22	2,240,000.00	2,239,953.18	2,247,797.44
BMW VEH LEASE TR SER 19-1 CL A	2.79	03/22/21	2,880,000.00	2,879,923.68	2,889,028.80
BMW VEH OWNER TR SER 2018-A CL	2.09	11/25/20	330,196.76	330,178.11	329,991.05
CAPITAL ONE PRIME AUTO RECEIVA	2.58	04/15/22	3,070,000.00	3,069,740.28	3,081,580.03
FIFTH THIRD AUTO SER 19-1 CL A	2.65	05/16/22	1,900,000.00	1,900,000.00	1,898,671.90
FORD CR AUTO OWNER TR 2018-B S	2.96	09/15/21	1,649,209.77	1,649,086.41	1,654,142.56
FORD CR AUTO OWNER TR 2019-A N	2.78	02/15/22	3,570,000.00	3,569,760.45	3,584,115.78
GM FINL AUTOMOBILE LEASING SER	2.56	06/21/21	2,100,000.00	2,100,000.00	2,099,145.30
GM FINL CONSUMER AUTOCALLABLE	2.55	05/17/21	1,046,870.75	1,046,810.88	1,047,602.51
GM FINL CONSUMER AUTOMOBILE RE	1.78	10/18/21	1,980,497.32	1,970,440.12	1,975,245.04
GM FINL CONSUMER AUTOMOBILE RE	1.71	09/16/20	51,083.74	51,079.36	51,061.06
GM FINL CONSUMER AUTOMOBILE RE	2.08	01/19/21	569,905.01	569,862.61	569,478.16
HONDA AUTO RECEIVABLES OWNER S	2.67	12/21/20	1,224,037.90	1,224,016.72	1,225,567.94
MERCEDES-BENZ AUTO LEASE TR SE	3.01	02/16/21	3,500,000.00	3,499,972.00	3,510,132.50
NISSAN AUTO RECEIVABLES SER 20	1.89	10/15/20	602,257.10	602,209.88	601,737.95
NISSAN AUTO RECEIVABLES SER-19	2.82	01/18/22	3,250,000.00	3,252,364.73	3,265,040.99
PVTPL BANK WEST AUTO TR 2018-1	3.09	04/15/21	2,061,518.08	2,061,426.96	2,065,960.65
PVTPL CANADIAN PACER AUTO RECE	2.70	08/19/20	276,814.67	276,812.79	276,861.45
PVTPL CARDS II TR 2019-1A CR C	2.84	05/15/24	1,370,000.00	1,370,000.00	1,369,315.00
PVTPL EVERGREEN CR CARD TR 201	2.74	07/15/22	1,790,000.00	1,790,000.00	1,793,017.94
PVTPL EVERGREEN CR CARD TR SR	2.87	01/15/23	750,000.00	750,000.00	752,209.50
PVTPL SECURITIZED TERM AUTO RE	2.86	05/25/21	1,205,849.96	1,205,849.96	1,209,103.34
PVTPL VERIZON OWNER TRUST SER	2.06	09/20/21	2,121,160.38	2,096,965.89	2,118,260.75
TOYOTA AUTO RECEIVABLES 2018-B	2.64	03/15/21	1,751,763.43	1,751,666.20	1,753,049.22
TOYOTA AUTO RECEIVABLES 2018-C	2.77	08/16/21	1,528,252.65	1,528,109.30	1,532,270.43
WORLD OMNI AUTO RECEIVABLES TR	1.61	02/16/21	405,921.14	405,878.03	405,611.02

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
WORLD OMNI AUTO RECEIVABLES TR	3.01	04/15/22	543,832.58	543,826.05	546,318.98
WORLD OMNI AUTO RECEIVABLES TR	3.02	04/15/22	4,000,000.00	3,999,963.20	4,021,840.00
Commercial Mortgage Backed Securities					
CMO CITIGROUP COML MTG TR 2015	1.85	11/10/48	910,198.67	906,725.66	906,617.04
CMO COMM 2015-CCRE27 MTG TR CO	1.58	10/10/48	266,794.88	263,209.84	265,439.56
CMO GS MTG SECS TR 2010-C2 COM	3.85	12/10/43	63,192.76	64,659.34	63,711.70
CMO UBS COML MTG TR SER 2012-C	3.00	05/10/45	1,268,486.73	1,263,680.35	1,276,252.41
COMM 2015-CCRE23 MTG TR MTG SE	1.54	05/10/48	1,132,015.32	1,128,964.21	1,128,148.36
COMM 2016-DC2 MTG TR COML MTG	1.82	02/10/49	331,455.06	326,871.65	329,492.85
GS MTG SECS TR SER 2015-GC30 C	1.44	05/10/50	301,906.61	298,746.03	300,459.27
MORGAN STANLEY BK AMER MERRILL	1.43	04/15/48	196,808.51	194,848.11	196,001.20
PVTPL J P MORGAN CHASE COML MT	3.73	07/15/46	2,239,377.14	2,303,070.43	2,255,825.37
SG COML MTG SECS TR SER 2016-C	1.35	10/10/48	1,865,909.65	1,831,322.05	1,846,813.93
Corporate Bonds					
AIG GLOBAL FDG SR SECD MEDIUM	3.08	07/02/20	3,325,000.00	3,327,685.85	3,335,922.63
AMERICAN EXPRESS CO NT FLTG RA	3.05	05/17/21	4,620,000.00	4,627,072.56	4,637,417.40
AMERICAN HONDA FIN CORP MED TE	2.77	10/19/20	1,800,000.00	1,800,000.00	1,803,236.40
B A T CAP CORP 0.0% DUE 08-14-	3.12	08/14/20	4,420,000.00	4,417,816.52	4,430,656.62
BANK AMER CORP SR NT FLTG DUE	2.97	01/23/22	5,595,000.00	5,574,748.71	5,583,362.40
BANK NEW YORK MELLON MEDIUM TE	2.78	06/04/21	3,295,000.00	3,295,000.00	3,296,855.09
BAYER US FIN II LLC GTD NT FLT	2.98	06/25/21	2,630,000.00	2,630,590.52	2,612,339.55
BP CAP MKTS P L C FLTG RT	2.77	11/24/20	2,450,000.00	2,450,000.00	2,452,974.30
CAPITAL ONE FINL CORP 3.403% D	3.40	03/09/22	3,500,000.00	3,519,145.00	3,529,029.00
CATERPILLAR FINL SVCS CORP MED	2.75	09/07/21	1,470,000.00	1,470,000.00	1,470,338.10
CITIGROUP INC 3.523% DUE	3.52	12/08/21	5,000,000.00	5,056,180.00	5,053,330.00
COMCAST CORP NEW FLTG RT	2.76	10/01/21	1,515,000.00	1,515,000.00	1,520,923.65
CVS HEALTH CORP SR NT FLTG RAT	3.17	03/09/21	3,750,000.00	3,777,491.25	3,766,533.75
DEERE JOHN CAP CORP MEDIUM TER	2.87	06/07/21	1,265,000.00	1,265,354.45	1,268,673.56
DIAGEO CAP PLC GTD NT FLTG RAT	2.76	05/18/20	1,515,000.00	1,505,034.23	1,515,886.28
FLORIDA PWR & LT CO 2.960519%	2.97	05/06/22	3,195,000.00	3,195,070.00	3,196,447.34
GENERAL DYNAMICS CORP FLTG	2.83	05/11/20	1,000,000.00	993,650.00	1,002,285.00
GENERAL DYNAMICS CORP NT FLTG	2.92	05/11/21	3,015,000.00	3,014,417.28	3,026,318.31
GOLDMAN SACHS GROUP INC 3.6963	3.70	04/26/22	5,405,000.00	5,450,740.73	5,450,034.46
HARLEY-DAVIDSON FINL SVCS INC	3.02	05/21/20	3,240,000.00	3,250,061.78	3,240,767.88
HSBC HLDGS PLC SR NT FLTG RATE	3.12	05/18/21	4,150,000.00	4,146,107.20	4,153,278.50
IBM CORP FLTG RT 05-13-2021 BE	2.92	05/13/21	4,725,000.00	4,725,000.00	4,737,199.95
JPMORGAN CHASE & CO 3.003% DUE	3.00	03/09/21	4,295,000.00	4,307,026.00	4,301,232.05
JPMORGAN CHASE & CO NT FLTG RA	3.57	06/07/21	985,000.00	1,004,392.68	997,356.83
MARSH & MCLENNAN COS INC 3.518	3.52	12/29/21	1,565,000.00	1,565,000.00	1,569,444.60
MORGAN STANLEY 2.21011% DUE	3.77	01/20/22	5,400,000.00	5,452,123.83	5,457,007.80
NATIONAL AUSTRALIA BANK NATION	2.95	01/12/21	1,110,000.00	1,111,165.50	1,111,802.64
NBCUNIVERSAL ENTERPRISE INC	2.72	04/01/21	2,480,000.00	2,483,851.38	2,485,215.44
PNC BK N A PITTSBURGH PA MEDIU	2.79	03/12/21	2,515,000.00	2,515,000.00	2,517,859.56
PVTPL ABN AMRO BK N V MEDIUM T	3.09	08/27/21	2,365,000.00	2,367,501.25	2,373,703.20
PVTPL BMW US CAP LLC FLTG	2.90	08/14/20	3,065,000.00	3,067,416.65	3,072,965.93
PVTPL BRISTOL MYERS SQUIBB CO	2.90	05/16/22	1,805,000.00	1,805,000.00	1,809,294.10
PVTPL HALFMoon PARENT INC FLTG	3.06	09/17/21	2,940,000.00	2,940,720.30	2,941,240.68
PVTPL NATIONAL AUSTRALIA BK LT	3.28	11/04/21	3,000,000.00	3,000,000.00	3,020,430.00
PVTPL NISSAN MTR ACCEP CORP FL	3.02	09/21/21	2,735,000.00	2,736,489.40	2,734,168.56
PVTPL WEA FIN LLC/WESTFIELD UK	2.70	09/17/19	3,115,000.00	3,110,754.15	3,114,853.61
PVTPLVOLKSWAGEN GROUP AMER FIN	3.31	11/13/20	4,715,000.00	4,715,000.00	4,734,241.92
ROYAL BK CDA FLTG RT	3.05	04/29/22	3,925,000.00	3,925,000.00	3,934,180.58
SANTANDER UK PLC NT FLTG DUE 0	3.14	06/01/21	1,460,000.00	1,460,000.00	1,463,159.44
SUMITOMO MITSUI FINANCIAL GROU	3.71	07/14/21	1,920,000.00	1,950,997.92	1,942,544.64
TORONTO DOMINION BK SR FLTG 01	2.82	01/25/21	1,795,000.00	1,793,564.00	1,798,489.48
TORONTO DOMINION BK SR MEDIUM	2.88	06/11/21	2,025,000.00	2,025,000.00	2,032,460.10
TOYOTA MTR CR CORP FLTG	2.57	09/18/20	670,000.00	665,015.87	670,584.24
U S BK NATL ASSN CINCINNATI OH	2.81	05/21/21	1,350,000.00	1,353,280.50	1,350,816.75
UNITED TECHNOLOGIES CORP NT FL	3.17	08/16/21	1,765,000.00	1,765,000.00	1,766,110.19
UNITEDHEALTH GROUP INC NT FLTG	2.67	06/15/21	1,480,000.00	1,480,000.00	1,480,694.12
US BANK NATIONAL ASSOCIATION U	2.91	04/26/21	2,015,000.00	2,017,872.34	2,017,915.70
WELLS FARGO & CO NEW 3.46525%	3.47	02/11/22	5,220,000.00	5,249,493.00	5,250,625.74

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
WESTPAC BKG CORP 3.36963% DUE	3.37	08/19/21	4,070,000.00	4,118,009.11	4,120,211.59
U.S. Treasury Securities					
UNITED STATES TREAS BILLS DUE	0.00	07/25/19	6,400,000.00	6,362,048.00	6,391,680.00
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT			4,641,099.17	4,641,099.17	4,641,099.17
Account Totals - Neuberger Berman Enhanced Cash				208,311,981.60	208,628,117.83
<b>9-200100-Wells Conservative Income Fund</b>					
Asset Backed Securities					
AMERICAN EXPRESS CR A/C MASTER	1.93	09/15/22	1,000,000.00	985,078.13	997,955.00
CARMAX AUTO OWNER SER-18-4 CL-	3.11	02/15/22	807,404.09	807,397.15	811,475.83
CARMAX AUTO OWNER TR 2019-2 AS	2.69	07/15/22	700,000.00	699,959.47	703,098.90
CARMAX AUTO OWNER TRUST 3.04%	2.88	10/15/21	1,146,034.64	1,145,934.02	1,148,968.49
FORD CR AUTO LEASE TR 2018-A N	2.71	12/15/20	302,887.11	302,864.70	303,129.72
GM FINL AUTOMOBILE LEASING SER	2.83	07/20/20	1,235,298.06	1,235,270.14	1,236,183.77
GM FINL AUTOMOBILE LEASING TR	2.67	03/21/22	500,000.00	499,982.75	504,160.50
HERTZ FLEET LEASE FDG LP 2018-	3.23	05/10/32	2,275,000.00	2,274,644.42	2,286,167.98
HYUNDAI AUTO LEASE SECURITIZAT	2.81	12/15/20	1,521,120.76	1,521,111.48	1,522,981.09
MERCEDES-BENZ AUTO LEASE TR SE	3.21	09/15/21	2,900,000.00	2,899,935.04	2,931,946.40
NISSAN AUTO LEASE TRUST SER 18	3.03	02/16/21	2,024,456.20	2,024,417.74	2,032,090.42
OSCAR US FDG VII LLC NT CL A-2	2.13	11/10/20	67,379.10	67,372.89	67,319.74
PVTPL BANK OF THE WEST SER 17-	1.78	02/15/21	97,125.08	97,114.88	97,060.59
PVTPL BANK WEST AUTO TR 2018-1	3.09	04/15/21	2,276,259.54	2,276,158.93	2,281,164.88
PVTPL CCG RECEIVABLES TR 2018-	3.09	12/15/25	837,236.15	837,138.27	844,501.69
PVTPL CCG RECEIVABLES TR 2019-	2.80	09/14/26	550,000.00	549,938.57	553,540.35
PVTPL CCG RECEIVABLES TRUST SE	2.50	06/16/25	1,420,019.56	1,419,950.26	1,422,802.80
PVTPL DELL EQUIP FIN TR 2017-2	1.97	02/24/20	54,781.74	54,780.52	54,761.36
PVTPL DELL EQUIPMENT FINANCE T	3.16	02/22/21	524,697.62	524,690.02	527,559.85
PVTPL ENTERPRISE FLEET FNG 20	2.13	05/22/23	1,445,878.70	1,445,865.40	1,443,293.47
PVTPL ENTERPRISE FLEET FNG SE	1.97	01/20/23	722,901.93	719,880.42	721,312.99
PVTPL ENTERPRISE FLEET FNG SE	2.98	10/22/24	770,000.00	769,993.99	778,888.88
PVTPL EVERGREEN CR CARD TR SE	2.95	03/15/23	3,300,000.00	3,316,757.80	3,346,071.30
PVTPL GOLDEN CR CARD TR PVTPL	1.98	04/15/22	3,500,000.00	3,443,535.16	3,487,526.00
PVTPL MMAF EQUIPMENT FINANCE L	2.84	01/10/22	2,450,000.00	2,449,670.97	2,464,513.80
PVTPL OSCAR US FDG TR V NT CL	2.73	12/15/20	118,476.00	118,277.00	118,464.86
PVTPL OSCAR US FDG VIII LLC NT	2.91	04/12/21	711,376.00	711,323.00	711,878.94
PVTPL OSCAR US FDG X LLC NT CL	3.10	04/11/22	1,450,000.00	1,449,850.80	1,457,793.75
PVTPL PENARTH MASTER ISSUER SE	2.83	09/18/22	2,650,000.00	2,650,000.00	2,648,232.45
PVTPL SANTANDER RETAIL AUTO LE	2.02	03/20/20	5,118.94	5,118.34	5,117.60
PVTPL SANTANDER RETAIL AUTO LE	2.22	01/20/21	1,000,000.00	988,828.13	999,317.00
PVTPL SECURITIZED TERM AUTO RE	2.86	05/25/21	1,525,185.72	1,525,185.72	1,529,300.67
PVTPL SOFI CONSUMER LOAN PROGR	2.90	05/25/28	3,700,000.00	3,699,707.33	3,719,158.60
PVTPL TESLA AUTO LEASE TR SER	3.71	08/20/21	1,064,372.72	1,064,293.96	1,080,268.06
PVTPL TESLA AUTO LEASE TRUST S	2.32	12/20/19	308,058.20	308,051.39	307,926.04
PVTPL TRILLIUM CR CARD TR II S	3.04	01/26/24	3,300,000.00	3,300,000.00	3,339,847.50
PVTPL WHEELS SPV 2 LLC 3.08% D	3.06	04/20/27	1,183,358.43	1,183,257.13	1,189,755.67
TCF AUTO RECEIVABLES OWNER TR	1.93	06/15/22	628,641.34	628,558.36	626,937.09
WORLD OMNI AUTO RECEIVABLES TR	1.61	02/16/21	215,173.09	215,150.24	215,008.70
WORLD OMNI AUTOMOBILE LEASE SE	2.96	06/15/21	2,625,907.41	2,625,888.50	2,636,650.00
Commercial Paper					
BANCO DE CREDITO E INVERSIONES	0.00	07/10/19	2,200,000.00	2,197,005.56	2,198,244.40
CATHOLIC HEALTH INITIATIVES SE	0.00	08/06/19	3,400,000.00	3,385,984.44	3,391,222.63
CENTERPOINT ENERGY INC NEW DIS	0.00	07/24/19	1,100,000.00	1,097,644.17	1,098,001.97
ENTERGY CORP DISC COML PAPER 4	0.00	07/12/19	1,300,000.00	1,291,374.86	1,298,681.51
GRAND CHINA AIR HONG KONG LTD	0.00	07/05/19	4,300,000.00	4,294,816.11	4,297,968.25
VW CR INC DISC COML PAPER 4/2	0.00	08/05/19	1,800,000.00	1,788,408.00	1,795,149.31
Corporate Bonds					
ABN AMRO BK N V MEDIUM TERM SR	2.45	06/04/20	1,800,000.00	1,791,738.00	1,800,316.79
AIG GLOBAL FDG SR SECD MEDIUM	2.81	06/25/21	1,400,000.00	1,400,000.00	1,405,233.20

Account or Security	Maturity				
	Coupon	Date	Quantity	Cost Value	Market Value
AIR LEASE CORP 2.5% 03-01-2021	2.50	03/01/21	1,440,000.00	1,420,617.60	1,440,858.24
ALLEGHANY CORP DEL 5.625% DUE	5.63	09/15/20	645,000.00	668,890.80	669,158.48
AMERICA MOVIL SAB DE CV 5.0% D	5.00	03/30/20	552,000.00	567,141.36	562,388.64
ANALOG DEVICES INC 2.85% DUE 0	2.85	03/12/20	1,725,000.00	1,718,464.80	1,729,962.83
ASSOCIATED BANC-CORP 2.75%	2.75	11/15/19	1,600,000.00	1,590,368.00	1,600,368.00
AVIATION CAP GROUP LLC 3.47025	3.47	06/01/21	1,050,000.00	1,050,000.00	1,055,260.50
BANK AMER N A FLTG 08-28-2020	2.77	08/28/20	2,100,000.00	2,100,000.00	2,100,634.20
BANK OF MONTREAL 3.1% DUE 07-1	3.10	07/13/20	2,900,000.00	2,896,549.00	2,929,342.20
BANK OF TOKYO MITSUBISHI UFJ L	2.35	09/08/19	700,000.00	696,402.00	699,818.00
BRANCH BANKING & TRUST 2.1% 01	2.10	01/15/20	2,300,000.00	2,275,758.00	2,296,612.10
CITIBANK N A 2.85% 02-12-2021	2.85	02/12/21	1,200,000.00	1,210,116.00	1,209,900.00
CITIBANK N A FLTG 05-01-2020	2.90	05/01/20	970,000.00	971,891.50	971,099.01
COMCAST CORP NEW 5.15% DUE	5.15	03/01/20	875,000.00	892,885.00	890,679.13
COMCAST CORP NEW FLTG RT	2.76	10/01/21	1,500,000.00	1,500,000.00	1,505,865.00
COMMONWEALTH BK AUSTRALIA NY B	2.30	09/06/19	2,800,000.00	2,781,548.00	2,799,728.40
CREDIT SUISSE AG NEW YORK BRH	5.30	08/13/19	2,700,000.00	2,813,751.00	2,708,572.50
CVS HEALTH CORP SR NT FLTG RAT	3.08	03/09/20	1,700,000.00	1,700,791.00	1,704,125.90
DAIMLER FIN NORTH AMER LLC 3.2	3.24	11/05/21	2,600,000.00	2,600,000.00	2,607,095.40
DANSKE BK A/S 2.2%	2.20	03/02/20	1,700,000.00	1,668,958.00	1,693,397.20
DOWDUPONT INC NT FLTG RATE DUE	3.23	11/15/20	800,000.00	800,000.00	805,163.20
DUKE ENERGY FLA LLC 2.1% DUE	2.10	12/15/19	125,000.00	125,000.00	124,792.50
EMD FIN LLC 2.4% DUE	2.40	03/19/20	1,900,000.00	1,878,613.00	1,898,341.30
ENTERPRISE PRODS OPER LLC 2.55	2.55	10/15/19	1,500,000.00	1,513,410.00	1,499,533.50
EOG RES INC 4.1% DUE 02-01-202	4.10	02/01/21	1,600,000.00	1,637,232.00	1,646,859.20
GENERAL MOTORS FINANCIAL CO IN	3.50	07/10/19	1,600,000.00	1,634,736.00	1,600,323.20
GOLDMAN SACHS BK USA NEW YORK	3.20	06/05/20	1,550,000.00	1,549,643.50	1,563,206.00
IBM CR LLC 2.99375% DUE 11-30-	2.99	11/30/20	2,700,000.00	2,700,000.00	2,714,580.00
JP MORGAN CHASE BK NA GLOBAL S	3.09	04/26/21	2,000,000.00	2,004,740.00	2,011,240.00
KEYBANK NATL ASSN CLEVELAND OH	2.25	03/16/20	1,200,000.00	1,184,736.00	1,199,226.00
KLA-TENCOR CORP 3.375% DUE	3.38	11/01/19	1,390,000.00	1,396,588.60	1,392,563.16
LLOYDS TSB BK PLC SR MEDIUM TE	5.80	01/13/20	2,700,000.00	2,764,557.00	2,748,186.90
MIZUHO FINL GROUP INC 2.632% D	2.63	04/12/21	2,500,000.00	2,483,350.00	2,507,815.00
NATIONAL BK CDA MEDIUM TERM NT	2.15	06/12/20	2,700,000.00	2,649,105.00	2,697,321.60
NEVADA PWR CO 2.75% DUE 04-15-	2.75	04/15/20	2,300,000.00	2,299,494.00	2,308,211.00
NEXTERA ENERGY CAP HLDGS INC 3	3.34	09/01/20	1,700,000.00	1,706,885.00	1,719,347.70
PENNSYLVANIA ELEC CO 5.2% DUE	5.20	04/01/20	623,000.00	636,456.80	633,910.60
PINNACLE W CAP 2.25% 11-30-202	2.25	11/30/20	935,000.00	927,819.20	933,245.94
PVTPL BANQUE FEDERATIVE DU CR	2.20	07/20/20	1,716,000.00	1,682,469.36	1,713,875.60
PVTPL NEW YORK LIFE GLOBAL FDG	2.48	10/01/20	2,500,000.00	2,500,000.00	2,500,750.00
PVTPL AUSTRALIA & NEW ZEALAND	2.25	12/19/19	2,700,000.00	2,691,711.00	2,699,190.00
PVTPL BAYER US FIN II LLC 2.12	2.13	07/15/19	1,680,000.00	1,664,208.00	1,679,613.60
PVTPL BELLSOUTH CORP 144A 4.33	4.27	04/26/21	1,700,000.00	1,721,165.00	1,722,865.00
PVTPL GEORGIA-PACIFIC LLC 5.4%	5.40	11/01/20	2,000,000.00	2,074,320.00	2,078,704.00
PVTPL JACKSON NATL LIFE GLOBAL	2.93	06/11/21	1,700,000.00	1,700,000.00	1,704,102.10
PVTPL MACQUARIE BK LTD 2.4% D	2.40	01/21/20	1,400,000.00	1,384,390.00	1,399,790.00
PVTPL MITSUBISHI UFJ TR & BKG	2.65	10/19/20	1,075,000.00	1,063,594.25	1,078,718.42
PVTPL PENSKE TRUCK LEASING CAN	3.05	01/09/20	1,500,000.00	1,501,560.00	1,501,809.00
PVTPL RELIANCE STD LIFE GLOBAL	2.50	01/15/20	2,575,000.00	2,572,752.50	2,573,815.50
PVTPL SIEMENS FINANCIERMAT	2.20	03/16/20	2,700,000.00	2,661,930.00	2,697,869.70
PVTPL WEA FIN LLC/WESTFIELD UK	2.70	09/17/19	1,500,000.00	1,507,755.00	1,499,929.51
RABOBANK NEDERLAND NEW YORK BR	3.02	04/26/21	2,800,000.00	2,800,000.00	2,808,831.20
ROYAL BK CDA FLTG RT	2.98	01/25/21	2,800,000.00	2,800,000.00	2,806,921.60
SANTANDER UK PLC 2.35% DUE 09-	2.35	09/10/19	2,261,000.00	2,243,890.61	2,260,443.79
SCENTRE GROUP TR 1 / SCENTRE G	2.38	11/05/19	895,000.00	892,744.60	894,332.33
SUMITOMO MITSUI BANKING FLTG R	2.94	01/17/20	2,700,000.00	2,699,352.00	2,703,580.20
SUNTRUST BANK 2.59%	2.59	01/29/21	1,017,000.00	1,013,440.50	1,017,753.60
SVENSKA HANDELSBANKEN AB PUBL	1.50	09/06/19	900,000.00	881,685.00	898,560.00
SVENSKA HANDELSBANKEN AB PUBL	2.99	05/24/21	2,775,000.00	2,775,000.00	2,787,487.50
SWEDBANK AB MEDIUM TERM NTS BO	2.20	03/04/20	1,700,000.00	1,674,568.00	1,696,673.10
TORONTO DOMINION BK SR MEDIUM	3.15	09/17/20	2,100,000.00	2,099,559.00	2,124,836.70
U S BK NATL ASSN CINCINNATI OH	3.00	02/04/21	2,400,000.00	2,398,056.00	2,429,097.60
UBS AG STAMFORD BRH MEDIUM TER	2.38	08/14/19	2,500,000.00	2,526,725.00	2,499,650.00
UIL HLDGS CORP 4.625% DUE	4.63	10/01/20	1,700,000.00	1,737,638.00	1,741,179.10
UNITED OVERSEAS BK LTD GLOBAL	3.07	04/23/21	1,500,000.00	1,500,000.00	1,503,135.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
WESTPAC BKG CORP NT FLTG RATE	2.93	01/25/21	2,700,000.00	2,702,916.00	2,705,084.10
WOOLWORTHS LTD 4.0% DUE 09-22-	4.00	09/22/20	1,600,000.00	1,614,832.00	1,628,032.00
Municipal Bonds					
ONTARIO TEACHERS FIN TR GTD SR	2.75	04/16/21	2,000,000.00	1,995,140.00	2,027,280.00
Cash & Cash Equivalents					
NTC INST FUNDS-GOVT SELECT			381,488.59	381,488.59	381,488.59
Account Totals - Wells Conservative Income Fund				190,569,292.74	191,383,082.16

### 9-200100-JP Morgan Managed Reserves

#### Asset Backed Securities

ALLY AUTO RECEIVABLES SER 18-3	2.72	05/17/21	479,969.61	478,882.18	480,298.39
ALLY AUTO RECEIVABLES TRUST SE	1.70	06/15/21	801,486.23	795,224.62	799,598.73
AMERICREDIT AUTOMOBILE RECEIVA	2.86	11/18/21	1,201,849.75	1,199,502.39	1,204,029.91
AMERICREDIT AUTOMOBILE RECEIVA	1.98	12/20/21	1,573,206.64	1,558,826.54	1,570,238.00
AMERICREDIT AUTOMOBILE RECEIVA	1.83	05/18/21	28,367.79	28,366.53	28,333.10
AMERICREDIT AUTOMOBILE RECEIVA	2.71	07/19/21	139,004.64	139,000.27	139,083.46
BA CR CARD TR 2017-1 NT CL A 1	1.95	08/15/22	2,064,000.00	2,048,036.25	2,059,830.72
BMW VEH LEASE TR SER 19-1 CL A	2.79	03/22/21	1,548,000.00	1,547,958.98	1,552,852.98
BMW VEH LEASE TR SER 19-1 CL A	2.84	11/22/21	925,000.00	924,862.36	934,363.78
CAPITAL ONE MULTI-ASSET EXECUT	1.33	06/15/22	1,734,000.00	1,711,579.92	1,731,671.24
CAPITAL ONE PRIME AUTO RECEIVA	2.58	04/15/22	1,467,000.00	1,466,875.89	1,472,533.52
CARMAX AUTO OWNER TR 2018-1 AS	2.23	05/17/21	416,088.57	414,284.44	415,924.22
CARMAX AUTO OWNER TR 2018-2 SE	2.73	08/16/21	825,281.31	825,237.66	826,676.86
CARMAX AUTO OWNER TR 2019-2 AS	2.69	07/15/22	1,299,000.00	1,298,924.79	1,304,750.67
CARMAX AUTO OWNER TRUST SER 17	1.98	11/15/21	211,529.15	209,636.95	211,127.03
CITIBANK CR CARD ISSUANCE TR 2	2.15	07/15/21	4,380,000.00	4,375,551.58	4,379,531.34
CITIBANK CR CARD ISSUANCE TR S	1.92	04/07/22	4,471,000.00	4,432,228.04	4,461,593.02
CITIBANK CREDIT CARD ISSUANCE	1.75	11/19/21	5,129,000.00	5,070,096.64	5,118,685.58
CNH EQUIP TR 2016-B ASSET BACK	1.63	08/15/21	962,149.66	954,520.11	959,301.70
CNH EQUIP TR 2018-A NT CL A-2	2.78	08/16/21	1,449,085.96	1,448,000.67	1,450,519.11
CNH EQUIP TR 2019-B SER 19-B C	2.55	09/15/22	1,219,000.00	1,218,953.07	1,225,598.45
CNH EQUIP TR SER 2017-C CL A2	1.84	03/15/21	271,912.22	271,888.21	271,635.96
DELL EQUIP FIN TR SER 19-1 CL	2.78	08/23/21	1,828,000.00	1,827,771.13	1,837,799.91
DISCOVER CARD EXECUTION NT TR	1.39	03/15/22	2,951,000.00	2,912,631.83	2,944,711.42
DRIVE AUTO RECEIVABLES TR 2018	3.04	11/15/21	342,482.76	341,706.82	342,785.17
DRIVE AUTO RECEIVABLES TR 2019	3.04	03/15/23	1,918,000.00	1,917,815.87	1,935,904.53
FIFTH THIRD AUTO TR 2019-1 NT	2.66	05/16/22	1,654,000.00	1,653,908.86	1,661,194.90
FORD CR AUTO LEASE TR 2018-B N	2.93	04/15/21	887,860.86	887,851.10	889,817.71
FORD CR AUTO LEASE TR 2019-A N	2.84	09/15/21	2,897,000.00	2,896,781.86	2,907,953.56
FORD CR AUTO OWNER TR 2014-REV	2.31	04/15/26	1,218,000.00	1,210,006.88	1,217,076.76
FORD CR AUTO OWNER TR 2016-A N	1.60	06/15/21	1,379,555.66	1,363,335.10	1,376,327.50
FORD CR AUTO OWNER TR 2017-C A	1.80	09/15/20	87,331.82	87,324.53	87,297.32
FORD CR AUTO OWNER TR 2018-A N	2.59	02/15/21	204,098.69	203,700.06	204,148.08
GM FINANCIAL AUTOMOBILE LEASIN	2.39	04/20/20	404,728.83	404,681.11	404,692.40
GM FINL AUTOMOBILE LEASING SER	2.67	06/21/21	1,687,000.00	1,686,883.09	1,693,093.44
GM FINL AUTOMOBILE LEASING TR	2.91	04/20/21	1,835,000.00	1,834,904.21	1,841,760.14
GM FINL CONSUMER AUTOMOBILE RE	1.86	12/16/21	717,784.18	708,671.69	716,172.75
HONDA AUTO RECEIVABLES 2016-4	1.21	12/18/20	203,997.19	201,989.09	203,219.76
HONDA AUTO RECEIVABLES 2017-1	1.72	07/21/21	755,671.41	748,055.66	753,437.65
HONDA AUTO RECEIVABLES 2019-1	2.75	09/20/21	2,445,000.00	2,444,842.54	2,453,821.56
HONDA AUTO RECEIVABLES 2019-2	2.57	12/21/21	3,660,000.00	3,659,994.14	3,671,214.24
HONDA AUTO RECEIVABLES OWNER	2.36	06/15/20	270,320.23	270,319.50	270,294.82
HONDA AUTO RECEIVABLES OWNER S	2.67	12/21/20	1,119,994.68	1,117,544.69	1,121,394.67
HYUNDAI AUTO LEASE SECURITIZAT	2.81	12/15/20	1,866,830.01	1,863,256.79	1,869,113.14
HYUNDAI AUTO RECEIVABLES TR 20	1.76	08/16/21	1,342,509.47	1,326,934.27	1,339,249.86
MERCEDES-BENZ AUTO RECEIVABLES	1.26	02/16/21	191,214.97	189,646.41	190,534.82
NISSAN AUTO LEASE TR 2017-B CL	2.05	09/15/20	467,000.00	463,223.87	466,769.30
NISSAN AUTO RECEIVABLES 2016-B	1.32	01/15/21	450,135.70	446,202.03	448,913.58
NISSAN AUTO RECEIVABLES 2018-B	2.76	07/15/21	717,285.76	715,660.66	718,753.33
NISSAN AUTO RECEIVABLES SER 19	2.56	03/15/22	2,999,000.00	2,998,899.23	3,008,290.90
NISSAN AUTO RECEIVABLES SER 20	1.75	10/15/21	2,144,000.00	2,115,273.74	2,137,428.64

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
NISSAN AUTO RECEIVABLES SER 20	2.39	12/15/20	386,040.26	386,040.18	386,024.05
NISSAN AUTO RECEIVABLES SER-19	2.82	01/18/22	1,808,000.00	1,807,894.23	1,816,367.42
PVTPL HYUNDAI AUTO LEASE SECUR	2.55	08/17/20	331,569.78	330,689.04	331,570.77
PVTPL BANK OF THE WEST SER 17-	1.78	02/15/21	47,545.04	47,540.04	47,513.47
PVTPL DAIMLER TRUCKS RETAIL SE	2.77	04/15/21	3,872,000.00	3,871,727.80	3,878,524.32
PVTPL DELL EQUIP FIN TR 2017-2	1.97	02/24/20	11,745.21	11,744.95	11,740.84
PVTPL HYUNDAI AUTO LEASE SECUR	1.97	07/15/20	1,113,742.20	1,106,607.29	1,112,949.22
PVTPL HYUNDAI AUTO LEASE SECUR	1.89	03/16/20	49,297.33	49,293.47	49,284.76
PVTPL HYUNDAI AUTO LEASE SECUR	2.92	07/15/21	2,844,000.00	2,843,961.61	2,859,633.47
PVTPL SANTANDER RETAIL AUTO LE	2.72	01/20/22	2,498,000.00	2,497,946.79	2,510,772.27
PVTPL VOLVO FINL EQUIP LLC SER	2.90	11/15/21	868,000.00	867,921.62	872,264.48
SANTANDER DR AUTO RECEIVABLES	2.63	07/15/22	1,097,000.00	1,096,918.49	1,098,173.79
SANTANDER DR AUTO RECEIVABLES	2.59	05/15/23	633,000.00	632,971.89	636,506.19
SANTANDER DR AUTO SER 19-1 CL	2.91	01/18/22	1,196,000.00	1,195,921.30	1,198,869.20
SANTANDER DRIVE AUTO RECEIVABL	2.75	09/15/21	1,094,633.85	1,091,660.96	1,094,827.60
SANTANDER DRIVE AUTO RECEIVABL	3.03	02/15/22	2,742,000.00	2,736,751.64	2,745,142.33
SANTANDER DRIVE AUTO RECEIVABL	2.73	04/15/21	163,387.07	163,060.12	163,404.06
TOYOTA AUTO RECEIVABLES 2017-B	1.76	07/15/21	1,531,383.91	1,515,412.06	1,527,059.28
TOYOTA AUTO RECEIVABLES 2017-D	1.93	01/18/22	2,747,000.00	2,734,659.96	2,740,824.74
TOYOTA AUTO RECEIVABLES 2018-B	2.64	03/15/21	1,023,029.85	1,021,419.51	1,023,780.75
TOYOTA AUTO RECEIVABLES SER 19	2.59	02/15/22	2,619,000.00	2,618,971.71	2,628,046.03
WORLD OMNI AUTO RECEIVABLES S	2.19	05/17/21	277,390.84	277,366.57	277,221.08
Commercial Mortgage Backed Securities					
PVTPL CMO BX TRUST SR 2018-IND	3.14	11/15/35	479,152.97	479,152.97	479,546.35
PVTPL CMO CITIGROUP COML MTG T	3.24	07/15/32	1,000,000.00	1,002,812.50	1,000,305.00
PVTPL CMO CREDIT SUISSE MORTGA	3.44	05/15/36	2,300,000.00	2,300,000.00	2,298,261.20
PVTPL CMO GPMT 2018-FL1 LTD/GP	3.28	11/21/35	613,310.27	613,310.27	613,310.27
Commercial Paper					
GLENCORE FDG LLC DISC COML PAP	0.00	10/01/19	2,050,000.00	2,014,762.78	2,035,799.49
Corporate Bonds					
ABBVIE INC 2.5% 05-14-2020	2.50	05/14/20	1,303,000.00	1,299,418.12	1,302,876.22
ABN AMRO BK N V MEDIUM TERM SR	2.45	06/04/20	617,000.00	607,380.97	617,108.59
ACE INA HLDGS INC 2.3% DUE	2.30	11/03/20	1,185,000.00	1,177,759.65	1,185,507.18
AIR LEASE CORP MED TERM NTS BO	3.19	06/03/21	3,384,000.00	3,384,000.00	3,385,238.54
AMERICA MOVIL SAB DE CV 5.0% D	5.00	03/30/20	565,000.00	576,075.77	575,633.30
AMERICAN EXPRESS CO 3.0% DUE 0	3.00	02/22/21	2,500,000.00	2,497,500.00	2,527,377.50
AMERICAN EXPRESS CO NT FLTG RA	3.14	05/20/22	1,076,000.00	1,076,000.00	1,080,254.50
AMERICAN EXPRESS CO NT FLTG RA	3.05	05/17/21	735,000.00	735,000.00	737,770.95
AMERN HONDA FIN 2% MTN 11-13-2	2.00	11/13/19	753,000.00	752,578.32	752,014.32
ANHEUSER BUSCH INBEV WORLDWIDE	6.88	11/15/19	1,404,000.00	1,474,691.40	1,425,881.34
APPLE INC 1.8% 11-13-2019	1.80	11/13/19	1,680,000.00	1,679,176.80	1,677,661.44
AT&T INC 3.24675% DUE 01-15-20	3.25	01/15/20	1,000,000.00	1,003,776.00	1,002,473.00
BANK AMER CORP 2.625% DUE 10-1	2.63	10/19/20	3,265,000.00	3,253,213.28	3,277,844.51
BANK AMER N A FLTG 08-28-2020	2.77	08/28/20	1,600,000.00	1,591,153.60	1,600,483.20
BANK AMER N A FLTG RT 05-24-20	2.87	05/24/21	2,193,000.00	2,193,000.00	2,194,475.89
BANK MONTREAL MEDIUM TERM SR N	3.06	04/13/21	585,000.00	585,000.00	587,509.07
BANK MONTREAL MEDIUM TERM SR N	2.99	01/22/21	1,972,000.00	1,972,000.00	1,976,734.77
BANK NEW YORK INC MEDIUM TERM	2.60	08/17/20	3,000,000.00	2,966,520.00	3,015,534.00
BANK NEW YORK MELLON FLTG	2.80	12/04/20	882,000.00	882,000.00	882,893.47
BANK NOVA SCOTIA B C 3.00025%	3.00	01/25/21	2,300,000.00	2,300,000.00	2,305,319.90
BANK OF MONTREAL VAR RT DUE	2.90	03/26/22	2,200,000.00	2,200,000.00	2,207,279.80
BANK OF MONTREAL 3.1% DUE 07-1	3.10	07/13/20	1,850,000.00	1,845,096.58	1,868,718.30
BB&T CORP SR MEDIUM TERM NTS B	2.45	01/15/20	688,000.00	682,440.96	688,183.70
BMW US CAP LLC NT FLTG RATE 14	2.82	09/13/19	600,000.00	600,000.00	600,448.80
BNZ INTL FUNDING/LONDON FLTG 1	3.22	02/21/20	324,000.00	324,000.00	325,276.56
BP CAPITAL MARKETS PLC 2.315%	2.32	02/13/20	3,146,000.00	3,114,719.96	3,145,213.50
BPCE S A MEDIUM TERM NTS BOOK	3.15	07/31/20	6,700,000.00	6,700,000.00	6,753,305.20
CAPITAL ONE FINL CORP 2.5% DUE	2.50	05/12/20	4,404,000.00	4,365,244.80	4,408,566.95
CATERPILLAR FINL CORP FLTG RT	2.92	05/17/21	1,800,000.00	1,800,000.00	1,804,341.60
CATERPILLAR FINL SVCS CORP MED	2.25	12/01/19	3,585,000.00	3,559,728.45	3,582,870.51
CDP FINL INC 4.4% DUE 11-25-20	4.40	11/25/19	3,452,000.00	3,494,252.48	3,478,866.92

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
CITIBANK N A 3.165%	3.17	02/19/22	4,500,000.00	4,500,000.00	4,556,331.00
CITIBANK N A FLTG RT 05-20-202	3.12	05/20/22	1,100,000.00	1,100,000.00	1,101,376.10
CITIZENS BK MEDIUM TERM NTS BO	2.25	03/02/20	2,315,000.00	2,283,045.37	2,312,937.34
CITIZENS BK MEDIUM TERM NTS BO	3.09	05/26/20	1,000,000.00	1,000,000.00	1,002,537.00
CITIZENS BK MEDIUM TERM NTS BO	3.25	02/14/22	1,130,000.00	1,130,000.00	1,131,098.36
COMCAST CORP NEW 3.3% DUE 10-0	3.30	10/01/20	1,530,000.00	1,529,571.60	1,550,974.77
COMERICA BK DALLAS TEX 2.5% DU	2.50	06/02/20	1,468,000.00	1,456,894.08	1,469,981.80
COMMONWEALTH BK AUSTRALIA NY B	2.30	03/12/20	1,052,000.00	1,039,128.80	1,051,738.05
COMPASS BK BIRMINGHAM ALA 2.75	2.75	09/29/19	1,583,000.00	1,579,256.92	1,582,859.11
CREDIT AGRICOLE CORP & INVT BK	2.86	11/02/20	2,235,000.00	2,235,000.00	2,224,964.85
CREDIT AGRICOLE CORP & INVT BK	2.98	05/03/21	2,200,000.00	2,200,000.00	2,199,989.00
DAIMLER FIN NORTH AMER LLC 2.2	2.25	09/03/19	651,000.00	646,950.78	650,420.61
DAIMLER FIN NORTH AMER LLC 3.1	3.10	05/04/20	4,168,000.00	4,148,989.36	4,190,186.26
DAIMLER FIN NORTH AMER LLC NT	3.20	10/30/19	672,000.00	672,000.00	673,142.40
DBS GROUP HLDGS LTD GLOBAL MED	2.25	07/16/19	908,000.00	900,826.80	907,933.72
DEERE JOHN CAP CORP MEDIUM TER	3.00	07/10/20	2,361,000.00	2,361,000.00	2,367,964.95
DEERE JOHN CAP CORP MEDIUM TER	2.30	06/07/21	1,295,000.00	1,294,119.40	1,298,549.60
DEUTSCHE TELEKOM INTL FIN B V	2.23	01/17/20	2,600,000.00	2,568,764.00	2,593,286.80
DIAGEO CAP PLC 3.0% DUE 05-18-	3.00	05/18/20	1,000,000.00	999,480.00	1,005,604.00
DIAGEO CAP PLC GTD NT FLTG RAT	2.76	05/18/20	200,000.00	200,000.00	200,117.00
DNB BK ASA MEDIUM TERM BK NTS	2.97	10/02/20	481,000.00	481,000.00	481,749.88
DOWDUPONT INC NT FLTG RATE DUE	3.23	11/15/20	384,000.00	384,000.00	386,478.34
DTE ENERGY CO 2.4% DUE	2.40	12/01/19	78,000.00	77,311.26	77,991.65
EXELON GENERATION CO LLC 5.2%	5.20	10/01/19	942,000.00	960,632.76	947,712.29
FIFTH THIRD BANCORP 2.875% DUE	2.88	07/27/20	2,994,000.00	2,980,287.48	3,007,745.45
FLORIDA PWR & LT CO 2.960519%	2.97	05/06/22	4,500,000.00	4,500,000.00	4,502,038.51
GENERAL DYNAMICS CORP	2.88	05/11/20	2,800,000.00	2,790,088.00	2,813,885.20
GENERAL MLS INC NT FLTG DUE 04	3.14	04/16/21	504,000.00	504,912.24	504,168.34
GOLDMAN SACHS BK USA NEW YORK	3.20	06/05/20	321,000.00	320,926.17	323,734.92
GOLDMAN SACHS BK USA YORK NT F	3.12	05/24/21	995,000.00	995,000.00	995,985.05
GOLDMAN SACHS GROUP INC 2.55%	2.55	10/23/19	4,000,000.00	3,983,000.00	4,001,484.00
HALFMOON PARENT INC 3.2% DUE 0	3.20	09/17/20	928,000.00	935,080.64	936,570.08
HCP INC 2.625% DUE 02-01-2020	2.63	02/01/20	938,000.00	929,076.24	938,540.29
HSBC USA INC NEW 2.35% DUE 03-	2.35	03/05/20	1,450,000.00	1,430,918.00	1,450,058.00
HUNTINGTON NATIONAL BANK 2.4%	2.40	04/01/20	280,000.00	276,444.00	279,798.12
HUNTINGTON NATL BK COLUMBUS OH	3.12	02/05/21	1,296,000.00	1,296,000.00	1,300,004.64
IBM CORP FLTG RT 05-13-2021 BE	2.92	05/13/21	2,500,000.00	2,500,000.00	2,506,455.00
INTERCONTINENTAL EXCHANGE INC	2.75	12/01/20	2,124,000.00	2,118,265.20	2,137,746.52
INTERNATIONAL BUSINESS MACHS C	2.80	05/13/21	2,140,000.00	2,139,871.60	2,165,765.60
JACKSON NATL LIFE GLOBAL FLTG	2.72	03/16/21	2,200,000.00	2,200,000.00	2,198,893.40
KEYBANK NATL ASSN CLEVELAND OH	2.25	03/16/20	2,319,000.00	2,309,654.43	2,317,504.25
LLOYDS TSB BK PLC SR MEDIUM TE	5.80	01/13/20	5,084,000.00	5,208,690.40	5,174,734.15
METROPOLITAN LIFE GLOBAL FDG I	2.84	06/12/20	272,000.00	272,000.00	272,791.52
MFRS & TRADERS TR CO BK 2.05%	2.05	08/17/20	3,307,000.00	3,246,633.40	3,300,888.66
MORGAN STANLEY 5.75% DUE 01-25	5.75	01/25/21	1,574,000.00	1,650,140.68	1,653,216.27
NATIONAL AUSTRALIA BK LTD GLOB	3.17	01/10/20	3,200,000.00	3,206,809.40	3,209,376.00
NATIONAL BK CDA MEDIUM TERM NT	3.19	01/17/20	2,347,000.00	2,351,386.75	2,354,252.23
NATIONAL BK CDA MEDIUM TERM NT	2.15	06/12/20	2,000,000.00	1,963,900.00	1,998,016.00
NATIONAL BK CDA MEDIUM TERM NT	3.00	06/12/20	1,022,000.00	1,022,000.00	1,025,965.36
NBCUNIVERSAL ENTERPRISE INC	2.72	04/01/21	2,684,000.00	2,679,168.80	2,689,644.45
NBCUNIVERSAL MEDIA LLC 5.15% D	5.15	04/30/20	219,000.00	225,620.37	223,987.73
NOMURA HLDGS INC 6.7% DUE	6.70	03/04/20	1,164,000.00	1,213,504.68	1,196,738.66
NORDEA BANK AB MEDIUM TERM NTS	4.88	01/27/20	5,790,000.00	5,892,355.60	5,869,496.70
NORDEA BANK AB MEDIUM TERM NTS	2.13	05/29/20	293,000.00	287,160.51	292,373.86
PHILIP MORRIS INTL INC 1.875%	1.88	11/01/19	2,000,000.00	1,996,060.00	1,996,302.00
PNC BK N A PITTSBURGH PA MEDIU	2.30	06/01/20	3,105,000.00	3,059,822.25	3,106,645.65
PNC FDG CORP 5.125% DUE 02-08-	5.13	02/08/20	1,978,000.00	2,017,579.78	2,010,977.22
PROTECTIVE LIFE GLOBAL FDG MED	2.85	06/28/21	1,000,000.00	1,000,000.00	1,003,530.00
PUBLIC SERVICE CO OF COLORADO	3.20	11/15/20	3,281,000.00	3,296,748.80	3,304,012.93
PVPTL BANQUE FED CRED MUTUEL F	3.08	07/20/20	550,000.00	550,000.00	551,536.70
PVPTL BANQUE FEDERATIVE DU CR	2.20	07/20/20	534,000.00	522,203.94	533,338.91
PVPTL BNZ INTL FUNDING / LONDO	2.40	02/21/20	250,000.00	247,015.00	250,160.25
PVPTL MET LIFE GLOB FUNDING I	1.75	09/19/19	278,000.00	277,810.96	277,571.88
PVPTL NISSAN MTR ACCEP CORP NT	2.72	09/28/20	495,000.00	495,000.00	494,430.26

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
PVPTL SUMITOMO MITSUI TR BK LT	1.95	09/19/19	500,000.00	499,660.00	499,435.00
PVPTL ABN AMRO BK N V MEDIUM T	3.09	08/27/21	578,000.00	578,000.00	580,127.04
PVPTL ABN AMRO BK N V MEDIUM T	1.80	09/20/19	555,000.00	548,173.50	554,165.28
PVPTL AIG GLOBAL FDG SR SECD M	2.15	07/02/20	2,645,000.00	2,594,294.90	2,637,694.51
PVPTL AIG GLOBAL FUNDING FLTG	3.24	01/22/21	1,012,000.00	1,012,000.00	1,015,497.47
PVPTL AIR LIQUIDE FIN S A NT 1	1.38	09/27/19	412,000.00	404,604.60	410,808.50
PVPTL ALIMENTATION COUCHE-TARD	2.35	12/13/19	2,278,000.00	2,259,307.63	2,275,448.64
PVPTL ANZ NEW ZEALAND INTL LTD	2.85	08/06/20	4,095,000.00	4,085,131.05	4,120,159.68
PVPTL ANZ NEW ZEALAND INTL LTD	2.20	07/17/20	4,000,000.00	3,923,120.00	3,995,472.00
PVPTL ATHENE GLOBAL FDG MEDIUM	2.75	04/20/20	1,434,000.00	1,426,916.04	1,437,051.55
PVPTL BANK OF TOKYO MITSUBISHI	2.30	03/05/20	2,264,000.00	2,232,611.84	2,262,360.86
PVPTL BG ENERGY CAP PLC GTD NT	4.00	12/09/20	4,087,000.00	4,158,277.28	4,182,443.71
PVPTL BMW US CAP LLC FLTG	2.90	08/14/20	2,388,000.00	2,378,806.20	2,394,206.41
PVPTL BRISTOL MYERS SQUIBB CO	2.55	05/14/21	1,499,000.00	1,496,631.58	1,509,821.28
PVPTL BRISTOL MYERS SQUIBB CO	2.90	05/16/22	943,000.00	943,000.00	945,243.40
PVPTL COMMONWEALTH BANK AUST T	5.00	03/19/20	1,626,000.00	1,661,121.60	1,656,715.14
PVPTL COMMONWEALTH BK AUSTRALI	2.90	03/10/20	1,000,000.00	1,000,000.00	1,002,558.00
PVPTL CREDIT AGRICOLE S A 2.75	2.75	06/10/20	488,000.00	482,246.48	490,052.53
PVPTL DEUTSCHE TELEKOM INTL FI	1.50	09/19/19	740,000.00	726,761.40	738,578.46
PVPTL FEDERATION DES CAISSES D	2.25	10/30/20	1,796,000.00	1,779,009.84	1,796,391.53
PVPTL FEDERATION DES CAISSES D	2.91	10/30/20	387,000.00	387,000.00	387,713.24
PVPTL JACKSON NATL LIFE FDG LL	2.90	10/15/20	826,000.00	826,000.00	827,545.45
PVPTL JACKSON NATL LIFE GLOBAL	2.88	04/27/20	1,000,000.00	1,000,000.00	1,001,040.00
PVPTL JACKSON NATL LIFE GLOBAL	2.60	12/09/20	687,000.00	682,204.74	690,215.85
PVPTL MACQUARIE GROUP LTD SR M	6.00	01/14/20	1,800,000.00	1,844,280.00	1,833,510.60
PVPTL MASSMUTUAL GLOBAL FDG II	1.95	09/22/20	7,122,000.00	7,017,085.68	7,107,157.75
PVPTL METROPOLITAN LIFE GLOBAL	2.40	01/08/21	3,598,000.00	3,570,043.54	3,605,940.79
PVPTL METROPOLITAN LIFE GLOBAL	2.00	04/14/20	1,070,000.00	1,051,735.10	1,067,930.62
PVPTL MITSUBISHI UFJ TR & BKG	2.45	10/16/19	2,000,000.00	1,984,520.00	2,000,070.00
PVPTL MITSUBISHI UFJ TR & BKG	2.65	10/19/20	769,000.00	764,870.47	771,659.97
PVPTL MIZUHO BK LTD 2.4% DUE 0	2.40	03/26/20	4,200,000.00	4,148,329.50	4,202,650.20
PVPTL NEW YORK LIFE GLOBAL FDG	1.95	09/28/20	3,300,000.00	3,271,884.00	3,293,370.30
PVPTL NEW YORK LIFE GLOBAL FDG	2.95	01/28/21	1,289,000.00	1,287,943.02	1,303,617.26
PVPTL NORDEA BANK AG MEDIUM TE	2.99	05/29/20	350,000.00	350,000.00	351,184.40
PVPTL PRICOA GLOBAL FDG I 2.55	2.55	11/24/20	4,239,000.00	4,231,327.41	4,255,468.52
PVPTL PROTECTIVE LIFE GLOBAL F	2.70	11/25/20	1,122,000.00	1,113,405.48	1,128,429.06
PVPTL SCHLUMBERGER OILFIELD UK	4.20	01/15/21	995,000.00	1,011,517.00	1,017,797.44
PVPTL SIEMENS FINANCIERMAT	2.20	03/16/20	3,000,000.00	2,956,320.00	2,997,633.00
PVPTL SVENSKA HANDELSBANKEN AB	5.13	03/30/20	1,793,000.00	1,843,150.21	1,829,882.01
PVPTL TEMASEK FINL LTD GLOBAL	4.30	10/25/19	1,308,000.00	1,324,860.12	1,315,848.00
PVPTL TRANCHE # TR 00020 2.85%	2.85	01/15/21	3,803,000.00	3,800,083.32	3,825,783.77
PVPTL UBS AG LONDON BRH 2.45%	2.45	12/01/20	844,000.00	836,042.99	844,766.35
PVPTL WEA FIN LLC/WESTFIELD 3.	3.25	10/05/20	5,563,000.00	5,583,107.45	5,616,160.03
RABOBANK NEDERLAND 4.5% DUE 01	4.50	01/11/21	1,745,000.00	1,793,982.15	1,802,578.02
RABOBANK NEDERLAND GLOBAL 144A	4.75	01/15/20	281,000.00	286,516.03	284,563.36
ROCKWELL COLLINS INC DEL 5.25%	5.25	07/15/19	875,000.00	908,127.50	875,822.50
ROYAL BK CDA FLTG RT DUE	2.83	10/26/20	1,000,000.00	1,000,000.00	1,001,718.00
ROYAL BK CDA FLTG RT	2.98	01/25/21	4,500,000.00	4,500,000.00	4,511,124.00
RYDER SYS INC MEDIUM TERM NTS	2.88	09/01/20	1,041,000.00	1,037,085.84	1,046,298.69
SANTANDER UK PLC 2.35% DUE 09-	2.35	09/10/19	418,000.00	415,028.02	417,897.17
SANTANDER UK PLC 2.375% DUE 03	2.38	03/16/20	5,200,000.00	5,130,276.00	5,199,318.80
SCHLUMBERGER HLDGS CORP 144A 3	3.00	12/21/20	557,000.00	555,535.09	561,567.40
SHELL INTL FIN B V GTD NT 4.37	4.38	03/25/20	2,962,000.00	3,008,782.71	3,006,592.91
SKANDINAViska ENSKILDA BANKEN	2.30	03/11/20	5,663,000.00	5,590,695.21	5,658,939.63
SKANDINAViska ENSKILDA BANKEN	2.96	05/17/21	1,000,000.00	1,000,000.00	1,002,333.00
SOCIETE GENERALE MTN 144A 2.62	2.63	09/16/20	1,336,000.00	1,327,289.28	1,340,196.38
STATOIL ASA 2.25% DUE 11-08-20	2.25	11/08/19	1,486,000.00	1,473,666.20	1,485,216.88
SUMITOMO MITSUI BANKING 2.092%	2.09	10/18/19	323,000.00	323,000.00	322,667.96
SUMITOMO MITSUI TR BK LTD 2.05	2.05	10/18/19	825,000.00	816,040.50	824,025.68
SUNTRUST BANK FRN 10-26-2021 R	3.09	10/26/21	1,000,000.00	1,000,000.00	1,001,950.00
SUNTRUST BK ATLANTA FLTG RT 05	3.12	05/17/22	1,505,000.00	1,505,000.00	1,507,341.78
SVENSKA HANDELSBANKEN AB PUBL	1.95	09/08/20	2,500,000.00	2,435,300.00	2,490,550.00
SVENSKA HANDELSBANKEN AB PUBL	2.99	05/24/21	1,000,000.00	1,000,000.00	1,004,500.00
TECO FIN INC 5.15% DUE	5.15	03/15/20	734,000.00	749,256.37	748,034.08

Account or Security	Coupon	Maturity		Cost Value	Market Value
		Date	Quantity		
TORONTO DOMINION BK SR MEDIUM	3.15	09/17/20	1,000,000.00	999,790.00	1,011,827.00
TORONTO-DOMINION BANK MTN 3.0%	3.00	06/11/20	1,000,000.00	999,190.00	1,007,220.00
U S BK NATL ASSN CINCINNATI OH	3.05	07/24/20	1,000,000.00	999,520.00	1,008,340.00
U S BK NATL ASSN CINCINNATI OH	3.00	02/04/21	4,500,000.00	4,496,355.00	4,554,558.00
UBS AG LONDON BRH 2.2% DUE	2.20	06/08/20	3,915,000.00	3,875,460.76	3,909,718.67
UBS AG STAMFORD BRH MEDIUM TER	4.88	08/04/20	1,625,000.00	1,662,791.76	1,670,329.38
UNION PAC CORP 6.125% DUE 02-1	6.13	02/15/20	1,205,000.00	1,240,921.05	1,233,401.85
WELLS FARGO BK N A 2.6% 01-15-	2.60	01/15/21	2,200,000.00	2,181,688.96	2,208,971.60
WELLS FARGO BK N A SAN FRAN CA	3.10	10/22/21	1,800,000.00	1,803,690.00	1,802,863.80
WELLS FARGO BK N A SAN FRANCIS	2.90	05/21/21	2,000,000.00	2,000,000.00	2,001,744.00
WELLS FARGO BK N A SAN FRANCIS	2.40	01/15/20	2,621,000.00	2,598,669.38	2,621,786.30
WESTPAC BKG CORP 2.3% DUE 05-2	2.30	05/26/20	674,000.00	673,157.50	674,157.04
WESTPAC BKG CORP 3.05% DUE 05-	3.05	05/15/20	1,000,000.00	999,830.00	1,006,637.00
WESTPAC BKG CORP 4.875% DUE	4.88	11/19/19	6,156,000.00	6,295,000.24	6,216,962.87
<b>U.S. Treasury Securities</b>					
UNITED STATES OF AMER TREAS NO	1.63	10/15/20	10,300,000.00	10,246,890.63	10,267,009.10
UNITED STATES TREAS NTS UNITED	1.50	04/15/20	15,000,000.00	14,866,992.19	14,937,885.00
<b>Cash &amp; Cash Equivalents</b>					
NTC INST FUNDS-GOVT SELECT			1,076,066.11	1,076,066.11	1,076,066.11
Account Totals - JP Morgan Managed Reserves				455,512,586.64	457,941,344.77
<b>9-200100 Money Market Funds</b>					
JPM US GOVT MMKT FD			464,047,905.43	464,047,905.43	464,047,905.43
NTC INST FUNDS-GOVT SELECT MMF			118,515,901.36	118,515,901.36	118,515,901.36
IL PUBLIC TREASURY INVEST POOL			64,810,898.01	64,810,898.01	64,810,898.01
Account Totals				647,374,704.80	647,374,704.80
Total Operating Funds Pool				2,597,966,144.46	2,616,704,107.00
<b>Separately Invested Current Funds</b>					
<b>1-201021 - Terminal Benefits</b>					
JP MORGAN - TERMINAL BENEFIT	0.01		3,297,017.88	3,297,017.88	3,297,017.88
<b>1-508718 - NREC 2015-02615</b>					
JP MORGAN - NREC 2015-02615	0.01		26,396.68	26,396.68	26,396.68
<b>1-508744 - NREC 2015-02539</b>					
JP MORGAN - NREC 2015-02539	0.01		38,850.44	38,850.44	38,850.44
<b>1-508913 - NREC 2014-02284</b>					
JP MORGAN - NREC 2014-02284	0.01		113,520.87	113,520.87	113,520.87
<b>1-549917 - Mellon Fdn 1903-06639</b>					
JP MORGAN - Mellon Fdn 1903-06639	0.01		45,008.32	45,008.32	45,008.32
<b>1-550082 - CBOT 093858</b>					
JP MORGAN - CZS CBOT 093858	0.01		3,012.02	3,012.02	3,012.02
<b>1-550121 - Maddie's Fund 094558</b>					
JP MORGAN - Maddie's Fund 094558	0.01		47,389.57	47,389.57	47,389.57
<b>1-550123 - QFI G-0213612310</b>					
JP MORGAN - QFI G-0213612310	0.01		23,533.87	23,533.87	23,533.87
<b>1-550131 - MacArthur Fdn 18-1802-152800</b>					
JP MORGAN - MACARTHUR FDN 18-1802	0.01		416,902.31	416,902.31	416,902.31
<b>1-550146 - Mellon Fdn 1811-06345</b>					
JP MORGAN - MELLON FDN 1811-06345	0.01		380,388.51	380,388.51	380,388.51

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>1-550150 - NREC 2019-3 360350-103</b> JP MORGAN - NREC 2019-3-360350-103	0.01		48,832.34	48,832.34	48,832.34
<b>1-550151 - NREC 2019-4-360232-925</b> JP MORGAN - NREC 2019-4-360232-925	0.01		39,229.12	39,229.12	39,229.12
<b>1-550155 - NREC 2019-4-360624-286</b> JP MORGAN - NREC 2019-4-360624-286	0.01		69,206.79	69,206.79	69,206.79
<b>1-550171 - Mellon Fdn 1710-05057</b> JP MORGAN - MELLON FDN 1710-05057	0.01		653,949.09	653,949.09	653,949.09
<b>1-550190 - UCB Fdn SEI 093132</b> JP MORGAN - UCB FDN SEI 093132	0.01		42,280.78	42,280.78	42,280.78
<b>1-550191 - UCB Fdn SEI 093656</b> JP MORGAN - UCB FDN SEI 093656	0.01		46,646.90	46,646.90	46,646.90
<b>1-550192 - UCB Fdn SEI 093162</b> JP MORGAN - UCB FDN SEI 093162	0.01		42,052.92	42,052.92	42,052.92
<b>1-550222 - NREC 2019-3-360691-299</b> JP MORGAN - NREC 2019-3-360691-299	0.01		5,566.15	5,566.15	5,566.15
<b>1-550236 - WFF 2018.1290</b> JP MORGAN - WFF 2018.1290	0.01		219,765.52	219,765.52	219,765.52
<b>1-550296 - Whitehall Fdn 2017-08-31</b> JP MORGAN - WHITEHALL FDN 2017-08-31	0.01		81,747.29	81,747.29	81,747.29
<b>1-550304 - Augustine Fdn. 094288</b> JP MORGAN - AUGUSTINE FDN. 094288	0.01		54,709.90	54,709.90	54,709.90
<b>1-550310 - WFF No. 2018-1080</b> JP MORGAN - WFF NO. 2018-1080	0.01		80,154.66	80,154.66	80,154.66
<b>1-550314 - Lumina Fdn 1809-1109121</b> JP MORGAN - LUMINA FDN 1809-1109121	0.01		175,629.51	175,629.51	175,629.51
<b>1-550337 - UCB Fdn SEI 093482</b> JP MORGAN - UCB FDN SEI 093482	0.01		40,596.00	40,596.00	40,596.00
<b>1-550563 - Mellon Fdn 1709-04916</b> JP MORGAN - MELLON FDN 1709-04916	0.01		50,945.76	50,945.76	50,945.76
<b>1-550569 - IIE MacArthur Fdn 153071</b> JP MORGAN - IIE MACARTHUR FDN 153071	0.01		6,100.53	6,100.53	6,100.53
<b>1-550594 - Gates Fdn OPP 1180133</b> JP MORGAN - GATES FDN OPP 11803133	0.01		683,495.15	683,495.15	683,495.15
<b>1-550663 - SVCF CZI 2018-182794</b> JP MORGAN - SVCF CZI 2018-182794	0.01		3,965.87	3,965.87	3,965.87
<b>1-550664 - SVCF CZI 2018-1827999</b> JP MORGAN - SVCF CZI 2018-1827999	0.01		12,418.29	12,418.29	12,418.29
<b>1-550665 - SVCF CZI 2018-182797</b> JP MORGAN - SVCF CZI 2018-182797	0.01		27,347.98	27,347.98	27,347.98
<b>1-550667 - NREC 090273</b> JP MORGAN - NREC 090273	0.01		145,583.38	145,583.38	145,583.38

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>1-550672 - SVCF CZI 2018-182798</b> JP MORGAN - SVCF CZI 2018-182798	0.01		19,269.93	19,269.93	19,269.93
<b>1-550721 - Evaluating slow-release P Fertilizer</b> JP MORGAN - Evaluating slow-release	0.01		12,267.04	12,267.04	12,267.04
<b>1-550725 - NREC.090276</b> JP MORGAN - NREC 090276	0.01		155,673.46	155,673.46	155,673.46
<b>1-550738 - NREC 090270</b> JP MORGAN - NREC 090270	0.01		37,665.86	37,665.86	37,665.86
<b>1-550739 - NREC 090271</b> JP MORGAN - NREC 090271	0.01		59,163.95	59,163.95	59,163.95
<b>1-550920 - Mellon Fdn 31700631</b> JP MORGAN - MELLON FDN 31700631	0.01		577,374.72	577,374.72	577,374.72
<b>1-550931 - Gates Fdn OPP 1171934</b> JP MORGAN - GATES FDN OPP 1171934	0.01		9,562.92	9,562.92	9,562.92
<b>1-550983 - GBMF 6790.12</b> JP MORGAN - GBMF 6790.12	0.01		6,672.72	6,672.72	6,672.72
<b>1-550994 - RWJF Fellows 748000</b> JP MORGAN - RWJF FELLOW. 748000	0.01		6,578.08	6,578.08	6,578.08
<b>1-550995 - PEW Fellow.00030626</b> JP MORGAN - PEW FELLOW.00030626	0.01		5,500.82	5,500.82	5,500.82
<b>1-551021 - Gates Fdn OPP 1172157</b> JP MORGAN - GATES FND OPP 1172157	0.01		16,177,167.17	16,177,167.17	16,177,167.17
<b>1-551067 - Microbial Evolution through Viral G</b> JP MORGAN - MICROBIAL EVOLUTION	0.01		765,216.52	765,216.52	765,216.52
<b>1-551072 - Graham Fnd 2017-0056</b> JP MORGAN - Graham Fdn. 2017-0056	0.01		7,750.32	7,750.32	7,750.32
<b>1-551087 - Templeton Fdn. 60847</b> JP MORGAN - TEMPLETON FDN 60847	0.01		62,884.91	62,884.91	62,884.91
<b>1-551170 - NREC 086306</b> JP MORGAN - NREC 086306	0.01		64,368.78	64,368.78	64,368.78
<b>1-551192 - NREC 086302</b> JP MORGAN - NREC 08302	0.01		72,824.49	72,824.49	72,824.49
<b>1-551245 - NREC 086304</b> JP MORGAN - NREC 086304	0.01		77,543.75	77,543.75	77,543.75
<b>1-551246 - NREC 00318176 Antc.</b> JP MORGAN - NREC 00318176 Antc.	0.01		102,142.05	102,142.05	102,142.05
<b>1-551406 - Gates Fdn OPP 1160365</b> JP MORGAN - GATES FDN OPP 1160365	0.01		278.09	278.09	278.09
<b>1-551496 - Mellon Fdn 216000651</b> JP MORGAN - MELLON FDN 216000651	0.01		432,579.07	432,579.07	432,579.07
<b>1-551519 - Komen Fdn PDF 16377624</b> JP MORGAN - KOMEN FDN PDF 16377624	0.01		16,700.53	16,700.53	16,700.53

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>1-551692 - NREC 2016-01797</b> JP MORGAN - NREC 2016-01797	0.01		124,217.40	124,217.40	124,217.40
<b>1-551714 - NREC 2016-01723</b> JP MORGAN - NREC 2016-01723	0.01		249,981.32	249,981.32	249,981.32
<b>1-551715 - NREC 2016-01781</b> JP MORGAN - NREC 2016-01781	0.01		169,849.02	169,849.02	169,849.02
<b>1-551723 - NREC 2016-01809</b> JP MORGAN - NREC 2016-01809	0.01		30,577.14	30,577.14	30,577.14
<b>1-551789 - Venture Well 14262-15</b> JP MORGAN - VENTURE WELL 14262-15	0.01		14,344.89	14,344.89	14,344.89
<b>1-551821 - Mellon Fdn 41500610</b> JP MORGAN - MELLON FDN 41500610	0.01		2,156,839.60	2,156,839.60	2,156,839.60
<b>1-551849 - Whitehall Fdn 2015-12-68</b> JP MORGAN - WHITEHALL FDN 2015-12-68	0.01		36,471.14	36,471.14	36,471.14
<b>1-551951 - Mellon Fdn 31500644</b> JP MORGAN - MELLON FDN 31500644	0.01		179,240.03	179,240.03	179,240.03
<b>1-552383 - Mellon Fdn Fellow 41400663</b> JP MORGAN - MELLON FDN 41400663	0.01		1,141,534.46	1,141,534.46	1,141,534.46
<b>1-552415 - GBMF 4542</b> JP MORGAN - GBMF 4542	0.01		214,913.07	214,913.07	214,913.07
<b>1-552450 - GBMF 4561</b> JP MORGAN - GBMF 4561	0.01		394,103.08	394,103.08	394,103.08
<b>1-552531 - Beckman Fdn 2014-04384</b> JP MORGAN - BECKMAN FDN 2014-04384	0.01		15,909.57	15,909.57	15,909.57
<b>1-552572 - HHMI 52008145</b> JP MORGAN - HHMI 52008145	0.01		360,409.07	360,409.07	360,409.07
<b>1-552632 - Lumina Fdn 9167</b> JP MORGAN - LUMINA FDN 9167	0.01		2,553.39	2,553.39	2,553.39
<b>1-552768 - GBMF 4305</b> JP MORGAN - GBMF 4305	0.01		228,390.14	228,390.14	228,390.14
<b>1-552834 - NREC 2014-02375</b> JP MORGAN - NREC 2014-02375	0.01		17,988.15	17,988.15	17,988.15
<b>1-552900 - Mellon Fdn 41300698</b> JP MORGAN - MELLON FDN 41300698	0.01		476,373.90	476,373.90	476,373.90
<b>1-556340 - Bristol Myers Squibb 2008 04506</b> JP MORGAN - BRISTOL MYERS 2008-04506	0.01		13,076.58	13,076.58	13,076.58
<b>1-593896 - IAC 20190209 Japan House</b> JP MORGAN - IAC 20190209 Japan House	0.01		14,742.82	14,742.82	14,742.82
<b>1-593912 - IAC 20190542</b> JP MORGAN - IAC 20190542	0.01		20,277.84	20,277.84	20,277.84
<b>1-593915 - IAC 20190313</b> JP MORGAN - IAC 20190313	0.01		8,133.04	8,133.04	8,133.04

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>1-593916 - IAC 20190644</b> JP MORGAN - IAC 20190644	0.01		19,453.50	19,453.50	19,453.50
<b>1-593917 - IDOT Airport CMI - 4703</b> JP MORGAN - IDOT Airport CMI 4703	0.01		176,030.46	176,030.46	176,030.46
<b>1-593920 - IAC 20190816</b> JP MORGAN - IAC 20190816	0.01		42,629.30	42,629.30	42,629.30
<b>1-621214 - Lesemann Scholarship/Loan</b> LESEMANN OIL LEASES			1.00	1.00	1.00
<b>1-801117 - Strong Foundation</b> JP MORGAN - STRONG FOUNDATION	0.01		81,876.91	81,876.91	81,876.91
<b>1-801188 - Brackenberry Loan Fund</b> BRACKENBURY LAND LEASE			1.00	1.00	1.00
<b>2-201019 - Terminal Benefits</b> JP MORGAN - TERMINAL BENEFIT	0.01		4,094,546.58	4,094,546.58	4,094,546.58
<b>2-552117 - Andrew Mellon Fdn 1708-04852</b> JP MORGAN - ANDREW MELLON 1708-04852	0.01		516,402.15	516,402.15	516,402.15
<b>2-552174 - Gates Fdn Opp 1177687</b> JP MORGAN - GATES FDN OPP 1177687	0.01		264.46	264.46	264.46
<b>2-552375 - Bloomberg LP</b> JP MORGAN - BLOOMBERG LP	0.01		113,707.14	113,707.14	113,707.14
<b>2-552473 - BLOOMBERG FOUNDATION</b> JP MORGAN - BLOOMBERG FOUNDATION	0.01		4,197,194.22	4,197,194.22	4,197,194.22
<b>9-200258 - TMO Stocks</b>					
ACTUATE THERAPEUTICS INC			83,750.00	2,000.00	2,000.00
AMARILLO BIOSCIENCES INC COM NEW COM			1,389.00	7,700.01	500.04
ANIGENICS INC COM			109,290.00	1.00	1.00
APTTIMMUNE BIOLOGICS INC			911.00	3,000.00	3,000.00
ATHENAGEN INC			137,235.00	1,000.00	1,000.00
AUTONOMIC MATERIALS INC			383,000.00	1,000.00	1,000.00
CAZOODLE INC COM			300,000.00	1,000.00	1,000.00
CBANA LABS INC COM STK			88,500.00	1,000.00	1,000.00
CDG THERAPEUTICS INC COM			400,000.00	1,000.00	1,000.00
CHEMSENSING INC COM			150,000.00	178,499.93	1,000.00
CLEANMAKE INC COM STK			538,888.00	1,000.00	1,000.00
COMENTIS INC COM STK			137,235.00	1,000.00	1,000.00
DIAGNOSTIC PHOTONICS COM			120,361.00	2,000.00	2,000.00
DZYMETECH INC COM STK			100,000.00	1,000.00	1,000.00
ECHO DYNAMICS			8,920.00	1.00	1.00
EDEN PARK ILLUMINATION COM STK			100,000.00	1,000.00	1,000.00
FBC SYSTEMS INC			421,053.00	1,000.00	1,000.00
FLUENSEE INC COM STK			1,000.00	1,000.00	1,000.00
IASO BIOTECHNOLOGY INC COM			50,000.00	1,000.00	1,000.00
INCEPT BIOSYSTEMS INC COM			800.00	1,000.00	1,000.00
INSTARECON INC COM STK			833,333.00	1,000.00	1,000.00
KIM LAB INC			50,000.00	1,000.00	1,000.00
LASERSCUBED INC COM			250.00	1.00	1.00
MC10 INC COM			169,343.00	2,000.00	2,000.00
NANODISC INC			539,455.00	2,000.00	2,000.00
NANOINK INC COM			65,000.00	2,000.00	1.00
NATCO DRUG DISCOVERY COM			3.00	1,000.00	1,000.00
NEXHAND INC COM			527.00	1,000.00	1,000.00
NUVIXA INC COM			54,395.00	1,000.00	1,000.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
OPINION EQ INC COM			80.00	1,000.00	1,000.00
ORTHO SENSING TECH INC COM			11,112.00	1,000.00	1,000.00
PROTASIS CORPORATION COM			26,333.00	1,000.00	1,000.00
PVTPL CAPIO BIOSCIENCES INC COM STK			155,789.00	1,000.00	1,000.00
PVTPL CELL HABITATS COM STK			150,000.00	1,000.00	1,000.00
PVTPL CHARMWORKS INC CL A COM STK			210,526.00	1,000.00	1,000.00
PVTPL EARTHSENSE INC COMSTK			6,580.00	1,000.00	1,000.00
PVTPL ELECTROCYT INC COM STK			10,000.00	1,000.00	1,000.00
PVTPL ELECTRONINKS COM STK			61,856.00	1,000.00	1,000.00
PVTPL ELECTRONINKS WRITEABLES INC CO			60,000.00	1,000.00	1,000.00
PVTPL EP PURIFICATION INC COMMON STO			121,053.00	1,000.00	1,000.00
PVTPL EPICORE BIOSYSTEMS INC COMSTK			295,000.00	1,000.00	1,000.00
PVTPL IEP QUALITY INC COM STK			1,000.00	1,000.00	1,000.00
PVTPL IMMUNE CELL THERAPY INC COM ST			11,200.00	2,000.00	2,000.00
PVTPL INNSIGHT TECHNOLOGY INC COMSTK			4,167.00	1,000.00	1,000.00
PVTPL INPRENTUS INC COM STK			10,325.00	1,000.00	1,000.00
PVTPL INTELINAIR INC COM STK			124,000.00	1,000.00	1,000.00
PVTPL JIVANA BIOTECHNOLOGY INC COM S			566,894.00	2,000.00	2,000.00
PVTPL LAUREL THERAPEUTICS INC COM ST			116,905.00	1,000.00	1,000.00
PVTPL NETWORK PERCEPTION INC COM STK			500,000.00	1,000.00	1,000.00
PVTPL NEUROLUX, INC. COMMON STOCK			4,110.00	1,000.00	1,000.00
PVTPL PHI OPTICS INC COM STK			683,469.00	2,000.00	2,000.00
PVTPL PHOTONICARE INC COM STK			1,000,000.00	1,000.00	1,000.00
PVTPL PRENOSIS INC COM STK			3,263.00	2,000.00	2,000.00
PVTPL RECONSTRUCT INC COM STK			22,380.00	1,000.00	1,000.00
PVTPL RELIANT IMMUNE DIAGNOSTICS INC			926,548.00	1,000.00	1,000.00
PVTPL REMEDYON INC COM STK			150,000.00	1,000.00	1,000.00
PVTPL REMOTE VITAL MONITORING INC CO			100.00	1,000.00	1,000.00
PVTPL RETMAP INC. COMMON STOCK			52.60	1,000.00	1,000.00
PVTPL REVIVO THERAPEUTICS INC. COMMOM			630,000.00	1,000.00	1,000.00
PVTPL REVOLUTION MEDICINES INC COM S			500,000.00	1,000.00	1,000.00
PVTPL SERIONIX INC COM STK			30,000.00	1,000.00	1,000.00
PVTPL SFUNGA THERAPEUTICS INC			563,000.00	1,000.00	1,000.00
PVTPL SNAPSHOT ENERGY LLC COM STK			2,846.00	3,000.00	3,000.00
PVTPL TEXT-IE INC COM STK			11,111.00	1,000.00	1,000.00
PVTPL THERMAL CONSERVATION COM STK			1,000.00	1,000.00	1,000.00
PVTPL VADIZA INC COM STK			25,000.00	1,000.00	1,000.00
PVTPL VALKYRIE COMPUTER SYSTEMS INC			100,000.00	1,000.00	1,000.00
PVTPL VANQUISH ONCOLOGY INC COM STK			85,000.00	1,000.00	1,000.00
PVTPL VERIFLOW SYSTEMS INC COM STK			155,756.00	1,000.00	1,000.00
PVTPL VOXEL8 INC COM STK			371,596.00	3,000.00	3,000.00
PVTPL WEARIFI INC COM STK			5,316.00	1,000.00	1,000.00
RESPIRERX PHARMACEUTICALS INC			338,580.00	1,000.00	1,000.00
RIVERGLASS INC			761,758.00	3,000.00	3,000.00
SEMPRIUS INC COM STK			1,000,000.00	1,000.00	1,000.00
SENEX BIOTECHNOLOGY INC COM			216,177.00	2,161.77	2,162.00
SHAKTI SYSTEMS INC			179,761.00	1.00	1.00
SHARETHIS INC COM STK			434,280.00	2,000.00	2,000.00
SMARTSPARK ENERGY SYS			350,000.00	1,000.00	1,000.00
SOLIDWARE TECHNOLOGIES COM STK			417,317.00	1,000.00	1,000.00
STARTIS, INC			21.12	1.00	1.00
SURF CANYON INC (DEL) COM			100,000.00	1,000.00	1,000.00
TETRA VITAE BIOSCIENCE INC COM			138,818.00	1,000.00	1,000.00
TOLERGENICS INC COM STK			134,483.00	2,000.00	2,000.00
VISUAL INFORMATION TECHNOLOGIES INC			9,000.00	1,000.00	1,000.00
XERION ADVANCED COM			1,523.00	1,000.00	1,000.00
ZMOS TECH INC			342,500.00	1,000.00	1,000.00
BIOSCIENCE SER A PFD STK			681,016.00	1,000.00	1,000.00
Account Totals				286,366.71	99,668.04

**9-201001 - Various Donors President**

HUTCHESON MINERAL INTEREST	1.00	1.00	1.00
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Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>9-301167 - Farm Stocks</b>					
FARM STOCKS			17,146.00	<u>17,146.00</u>	<u>17,146.00</u>
Total Separately Invested Current Funds				<u>41,006,975.66</u>	<u>40,820,276.99</u>
<b>TOTAL CURRENT FUNDS</b>				<u>2,646,343,483.73</u>	<u>2,664,894,747.60</u>
<b>Endowment Funds</b>					
<b><u>Endowment Pool</u></b>					
<b><u>U.S. Equities</u></b>					
<b>BlackRock</b>					
BLACKROCK US EQUITY FUND			1,226,863.27	114,795,406.15	169,446,938.05
<b>Ariel Investments</b>					
ADTALEM GLOBAL ED INC COM			8,000.00	182,240.74	360,400.00
AFFILIATED MANAGERS GROUP INC			6,500.00	824,421.76	598,910.00
ANIXTER INTL INC COM			6,500.00	458,491.22	388,115.00
BIO RAD LABS INC			2,200.00	210,826.91	687,698.00
BRADY CORP CL A			6,800.00	194,234.73	335,376.00
CBRE GROUP INC CL A CL A			13,600.00	283,343.41	697,680.00
CHARLES RIV LABORATORIES INTL I			3,500.00	150,142.58	496,650.00
FAIR ISAAC CORPORATION COM			900.00	24,943.52	282,618.00
FIRST AMERN FINL CORP COM STK			14,000.00	244,625.25	751,800.00
INTERPUBLIC GROUP COMPANIES INC			40,200.00	503,627.52	908,118.00
JONES LANG LASALLE INC COM STK			4,700.00	466,388.02	661,243.00
KKR & CO INC CL A CL A			52,200.00	778,990.42	1,319,094.00
KENNAMETAL INC CAP			25,000.00	897,273.10	924,750.00
KEYSIGHT TECHNOLOGIES INC COM			7,900.00	301,801.63	709,499.00
KNOWLES CORP COM			23,500.00	360,576.65	430,285.00
LAB CORP AMER HLDGS COM NEW			5,025.00	520,406.11	868,822.50
MSG NETWORK INC CL A CL A			44,700.00	797,516.31	927,078.00
MTS SYS CORP COM			6,977.00	440,328.53	408,363.81
MADISON SQUARE GARDEN CO NEW CL			1,175.00	80,308.07	328,929.50
MASCO CORP COM			13,800.00	427,515.32	541,512.00
MATTEL INC COM STOCK			81,500.00	1,366,538.53	913,615.00
MEREDITH CORP COM			6,700.00	274,891.88	368,902.00
MOHAWK INDS INC COM			6,500.00	700,740.96	958,555.00
MOLSON COORS BREWING COM CL B			9,300.00	566,320.34	520,800.00
NORTHERN TR CORP COM			8,100.00	496,227.62	729,000.00
MLP OAKTREE CAP GROUP LLC UNIT			8,000.00	348,557.64	396,320.00
SIMPSON MFG INC COM			13,200.00	404,593.99	877,272.00
SMUCKER J M CO COM NEW			7,650.00	771,780.29	881,203.50
SNAP-ON INC COM			4,700.00	482,462.15	778,508.00
STERICYCLE INC COM			18,300.00	861,797.27	873,825.00
TEGNA INC COM			65,500.00	777,256.04	992,325.00
US SILICA HLDGS INC			31,700.00	931,245.46	405,443.00
VIACOM INC NEW CL B			34,300.00	1,163,461.82	1,024,541.00
WESTERN UNION CO			18,200.00	281,950.90	361,998.00
ZEBRA TECHNOLOGIES CORP CL A			4,750.00	280,544.38	995,077.50
JANUS HENDERSON GROUP PLC			21,699.00	665,407.08	464,358.60
MLP LAZARD LTD CL A			29,700.00	1,025,443.68	1,021,383.00
NIELSEN HOLDINGS PLC COMSTK			32,400.00	1,090,377.00	732,240.00
ROYAL CARIBBEAN CRUISES COM STK			8,000.00	354,220.89	969,680.00
NTC INST FUNDS-GOVT SELECT	0.00		114,695.37	<u>114,695.37</u>	<u>114,695.37</u>
Account Totals				21,106,515.09	27,006,683.78
Total U.S. Equity				135,901,921.24	196,453,621.83
<b><u>Non-U.S. Equity</u></b>					
BLACKROCK - ACWI EX-US IMI			11,522,444.50	157,397,088.76	181,214,521.67
BLACKROCK - MMF B	0.00		0.63	<u>0.63</u>	<u>0.63</u>
Total Non-U.S. Equity				157,397,089.39	181,214,522.30

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>Fixed Income</b>					
<b>Attucks - Garcia Hamilton</b>					
AMERICAN EXPRESS CO FLTG RATE D	3.19	08/01/22	960,000.00	961,507.20	962,025.60
AMERICAN EXPRESS CR CORP MEDIUM	3.22	03/03/22	1,954,000.00	1,965,859.77	1,965,204.24
APPLE INC 3.6535% DUE 02-23-202	3.65	02/23/21	1,030,000.00	1,053,854.80	1,047,190.70
BB&T CORP SR MEDIUM TERM NTS BO	3.24	04/01/22	2,150,000.00	2,165,328.75	2,161,670.20
BANK AMER CORP SR NT FLTG RATE	3.58	04/24/23	1,925,000.00	1,941,208.50	1,940,109.33
BANK AMER CORP MEDIUM TERM SR N	3.27	03/05/24	975,000.00	972,377.25	975,967.20
BANK NEW YORK MELLON CORP MEDIU	3.63	10/30/23	610,000.00	626,457.80	620,894.60
CITIGROUP INC 3.62513% DUE	3.63	05/17/24	2,875,000.00	2,893,151.51	2,902,177.38
CONSOLIDATED EDISON CO N Y INC	2.75	06/25/21	2,115,000.00	2,122,233.30	2,120,293.85
DEERE JOHN CAP CORP MEDIUM TERM	2.93	09/08/22	860,000.00	860,301.00	862,028.74
DISNEY WALT CO NEW MEDIUM TERM	2.89	03/04/22	1,935,000.00	1,951,784.30	1,943,001.23
FIFTH THIRD BANK FLTG 07-26-202	3.03	07/26/21	1,344,000.00	1,340,926.48	1,346,611.39
GOLDMAN SACHS GROUP INC MEDIUM	4.13	11/29/23	885,000.00	910,923.75	908,718.00
GOLDMAN SACHS GROUP INC 4.223%	4.22	05/01/29	765,000.00	757,177.88	820,468.62
GOLDMAN SACHS GROUP INC NT FLTG	3.36	10/31/22	1,355,000.00	1,361,002.65	1,355,798.10
IBM CR LLC NT FLTG RATE 01-20-2	2.85	01/20/21	440,000.00	442,450.80	439,982.40
INTEL CORP 2.88525% DUE	2.89	05/11/22	2,065,000.00	2,076,043.91	2,072,130.45
IBM CORP FLTG RT 05-13-2021 BEO	2.92	05/13/21	1,310,000.00	1,313,615.60	1,313,382.42
JPMORGAN CHASE & CO 3.81113% DU	3.81	10/24/23	735,000.00	749,538.30	746,109.53
JPMORGAN CHASE & CO NT FLTG DUE	3.48	04/25/23	1,185,000.00	1,197,205.50	1,190,288.66
JPMORGAN CHASE & CO NT FIXED/FL	3.54	05/01/28	1,015,000.00	964,036.85	1,056,512.49
MORGAN STANLEY FORMERLY MORGAN	3.59	07/22/28	990,000.00	935,817.30	1,030,837.50
MORGAN STANLEY MORGAN STANLEY D	3.98	10/24/23	2,025,000.00	2,055,800.25	2,063,738.25
PEPSICO INC FLTG 10-06-2021	3.12	10/06/21	1,910,000.00	1,936,207.11	1,925,853.00
STATE STR CORP FLTG DUE 08-18-2	3.42	08/18/20	960,000.00	974,689.20	968,950.08
US BANK NATIONAL ASSOCIATION US	2.91	04/26/21	1,930,000.00	1,938,028.80	1,932,792.71
U S BK NATL ASSN FLTG RT 05-23-	2.96	05/23/22	1,005,000.00	1,005,532.65	1,005,807.02
WELLS FARGO & CO NEW 3.69113% D	3.69	01/24/23	1,905,000.00	1,937,195.47	1,927,911.44
WELLS FARGO & CO MEDIUM TERM SR	3.58	05/22/28	1,020,000.00	987,298.80	1,064,954.46
UNITED STATES TREAS BDS DTD 02/	6.25	05/15/30	3,415,000.00	4,589,611.99	4,818,083.49
UNITED STATES TREAS BDS 00245 2	2.88	08/15/45	1,680,000.00	1,718,411.64	1,795,565.52
UNITED STATES OF AMER TREAS BON	2.50	05/15/46	9,810,000.00	8,748,642.99	9,753,288.39
FEDERAL HOME LN BKS FLTG RATE	2.27	12/18/20	5,845,000.00	5,845,000.00	5,840,382.45
FHLB VAR RT 01-04-2021	2.47	01/04/21	2,305,000.00	2,305,000.00	2,301,796.05
FEDERAL NATL MTG ASSN GTD MTG P	5.50	05/01/25	215,542.97	224,871.94	221,457.47
NTC INST FUNDS-GOVT SELECT	0.00		576,912.49	576,912.49	576,912.49
Account Totals				64,406,006.53	65,978,895.45
<b>Attucks - Payden &amp; Rygel</b>					
PVTPL CEDAR FDG LTD SR 13-1A CL	3.68	06/09/30	300,000.00	302,812.50	299,767.02
PVTPL DRIVEN BRANDS FDG LLC 201	4.64	04/20/49	289,275.00	289,275.00	301,615.47
PVTPL DRYDEN SR LN FD FLTG RT S	4.35	04/15/29	250,000.00	250,000.00	250,304.60
PVTPL INVITATION HOMES TRUST SR	3.24	12/17/36	257,313.00	257,313.00	255,597.24
PVTPL JFIN CLO 2014 LTD SR 2014	4.04	04/21/25	250,000.00	250,000.00	248,112.25
PVTPL OZLM XII LTD/OZLM XII LLC	4.18	04/30/27	250,000.00	250,000.00	249,011.08
PVTPL SANTANDER RETAIL AUTO LEA	2.77	06/20/22	390,000.00	389,913.50	395,438.94
PVTPL SHACKLETON 2017-X CLO	3.92	04/20/29	350,000.00	353,150.00	349,888.64
PVTPL SOUND POINT CLO LTD	3.88	10/20/28	345,000.00	345,000.00	345,166.19
PVTPL TESLA AUTO LEASE TRUST SE	2.32	12/20/19	80,015.13	80,013.36	79,980.80
PVTPL WINGSTOP FDG LLC 2018-1 S	4.97	12/05/48	199,500.00	199,500.00	209,670.51
PVTPL ALLEGRO CLO III LTD/ALLEG	3.93	07/25/27	250,000.00	250,000.00	249,425.55
PVTPL STARWOOD WAYPOINT HOMES 2	3.34	01/17/35	213,966.25	213,966.25	213,819.47
PVTPL ARDAGH PACKAGING FIN PLC/	4.25	09/15/22	200,000.00	205,250.00	202,000.00
AVOLON HLDGS FDG LTD 4.375% DUE	4.38	05/01/26	250,000.00	248,812.50	257,300.00
BANK MONTREAL QUE 4.338%	4.34	10/05/28	260,000.00	260,000.00	272,506.26
CDN IMPERIAL BK COMM FIXED 3.1%	3.10	04/02/24	270,000.00	269,813.70	276,053.13
TENNESSEE GAS PIPELINE CO 7.625	7.63	04/01/37	350,000.00	438,505.50	467,727.75
CREDIT SUISSE GROUP AG 3.574% D	3.57	01/09/23	250,000.00	246,412.50	255,239.25
PVTPL DANONE 2.077% DUE 11-02-2	2.08	11/02/21	225,000.00	223,238.25	223,538.18
PVTPL NEW YORK LIFE INSURANCE 5	5.88	05/15/33	139,000.00	173,476.17	181,283.66
PVTPL MACQUARIE GROUP LTD SR ME	3.76	11/28/28	140,000.00	140,000.00	142,080.40

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
MANULIFE FINL CORP 4.061% DUE	4.06	02/24/32	210,000.00	200,262.30	214,190.97
PVTPL NATIONWIDE BLDG SOC 4.302	4.30	03/08/29	200,000.00	200,000.00	209,201.40
NATWEST MKTS PLC US MEDIUM TERM	3.63	09/29/22	205,000.00	204,887.25	209,478.64
PVTPL PT PERTAMINA PERSERO GLOB	4.30	05/20/23	200,000.00	199,000.00	208,589.60
RECKITT BENCKISER TREAS SVCS PL	2.75	06/26/24	200,000.00	201,592.00	201,519.00
PVTPL SMBC AVIATION CAP FIN DAC	2.65	07/15/21	200,000.00	199,726.00	199,929.80
PVTPL SMBC AVIATION CAP FIN DAC	4.13	07/15/23	200,000.00	200,706.00	209,282.00
PVTPL SAUDI ARABIAN OIL CO FLXE	2.88	04/16/24	300,000.00	297,417.00	301,943.10
SINOPEC GROUP OVERSEAS DEV 2016	2.00	09/29/21	200,000.00	192,412.00	197,340.00
TAMPA ELEC CO 4.45% DUE	4.45	06/15/49	315,000.00	313,390.35	351,296.51
PVTPL TENCENT HLDGS LTD MEDIUM	3.98	04/11/29	345,000.00	344,886.15	360,495.68
TOLEDO HOSP 6.015% 11-15-2048	6.02	11/15/48	410,000.00	410,000.00	476,952.18
VALERO ENERGY CORP NEW 6.625% D	6.63	06/15/37	85,000.00	102,085.00	107,687.95
ENCANA CORP 6.625% DUE	6.63	08/15/37	300,000.00	371,485.50	372,140.10
MARATHON OIL CORP 6.6% DUE 10-0	6.60	10/01/37	150,000.00	188,248.50	185,327.10
BARRICK NORTH AMER FIN LLC 7.5%	7.50	09/15/38	90,000.00	120,396.60	119,572.56
ANHEUSER BUSCH INBEV WORLDWIDE	8.00	11/15/39	150,000.00	210,612.00	221,386.50
PVTPL NATIONWIDE MUT INS CO SUR	9.38	08/15/39	250,000.00	405,524.00	408,940.50
ANHEUSER-BUSCH INBEV WOR 8.2% D	8.20	01/15/39	100,000.00	159,164.00	150,772.70
HESS CORP 5.6% DUE 02-15-2041/0	5.60	02/15/41	295,000.00	306,677.45	317,202.88
TEACHERS INS & ANNUITY ASSN AME	6.85	12/16/39	100,000.00	140,364.00	141,737.50
NEWFIELD EXPL CO 5.75% DUE 01-3	5.75	01/30/22	165,000.00	174,693.75	176,600.00
PVTPL AVIATION CAP GROUP CORP S	6.75	04/06/21	200,000.00	215,202.00	213,606.60
PROGRESS ENERGY INC 6.5% DUE	6.50	02/01/42	75,000.00	86,503.50	88,660.58
LINCOLN NATL CORP IND 7.0% DUE	7.00	06/15/40	300,000.00	383,661.00	413,709.90
CENOVUS ENERGY INC 3.0% DUE	3.00	08/15/22	400,000.00	388,252.00	401,748.40
MERRILL LYNCH & CO INC 6.11% DU	6.11	01/29/37	100,000.00	125,659.00	127,535.50
NATIONAL OILWELL VARCO INC FORM	2.60	12/01/22	200,000.00	196,348.75	199,734.20
PVTPL KKR GROUP FIN CO II LLC 5	5.50	02/01/43	350,000.00	381,989.00	404,792.85
GOLDMAN SACHS GROUP INC 5.75% D	5.75	01/24/22	250,000.00	267,115.00	270,196.00
GOLDMAN SACHS GROUP INC 6.75% D	6.75	10/01/37	100,000.00	131,519.00	130,795.00
VEREIT OPER PARTNERSHIP L P 4.1	4.13	06/01/21	200,000.00	209,904.00	205,248.00
2.058% DUE 07-14-2021 BEO	2.06	07/14/21	150,000.00	144,306.00	149,380.50
MORGAN STANLEY FORMERLY MORGAN	3.74	04/24/24	400,000.00	398,992.00	417,009.60
SHIRE ACQUISITIONS INVTS IRELAN	2.40	09/23/21	200,000.00	199,252.00	199,754.40
ENTERGY LA LLC 4.0% 03-15-2033	4.00	03/15/33	165,000.00	164,742.60	182,044.50
PENSKE TRUCK LEASING CO L P / P	4.13	08/01/23	400,000.00	402,736.00	420,646.80
VISA INC 2.75% 09-15-2027	2.75	09/15/27	140,000.00	138,957.00	142,782.64
HESS CORP 5.8% DUE 04-01-2047/0	5.80	04/01/47	75,000.00	84,765.00	83,274.00
PVTPL DIAMOND 1 FIN CORP / DIAM	8.35	07/15/46	100,000.00	129,215.00	126,249.70
PERRIGO FIN UNLIMITED CO 3.5% D	3.50	03/15/21	200,000.00	206,964.00	199,498.80
CAPITAL ONE NA FLTG	3.73	01/30/23	250,000.00	251,172.50	252,229.75
CNH INDL CAP LLC 4.2% DUE 01-15	4.20	01/15/24	200,000.00	200,534.00	208,129.80
FORD MTR CR CO LLC 3.81% DUE	3.81	01/09/24	200,000.00	204,350.00	199,923.40
MERITAGE HOMES CORP 5.125% DUE	5.13	06/06/27	150,000.00	152,250.00	152,250.00
ALLIANT ENERGY FIN LLC 3.75% DU	3.75	06/15/23	85,000.00	84,957.50	88,275.39
LLOYDS BKG GROUP PLC 3.0% DUE 0	3.00	01/11/22	200,000.00	202,432.00	202,116.20
PVTPL SPRINT SPECTRUM CO LLC /	3.36	03/20/23	225,000.00	225,767.25	225,058.50
TEXTRON INC FIXED 3.375% 03-01-	3.38	03/01/28	215,000.00	214,926.90	215,782.60
ROYAL BK SCOTLAND GROUP PLC 3.4	3.50	05/15/23	200,000.00	202,062.00	202,228.00
UNITED RENTALS NORTH AMER INC 4	4.63	10/15/25	175,000.00	175,812.50	177,843.75
ABBVIE INC 4.25% DUE	4.25	11/14/28	320,000.00	317,264.00	342,077.76
PVTPL MACQUARIE GROUP LTD SR ME	3.19	11/28/23	150,000.00	147,384.00	151,783.50
CONAGRA BRANDS INC 5.4%	5.40	11/01/48	370,000.00	368,142.60	406,068.71
WELLS FARGO & CO MEDIUM TERM SR	2.63	07/22/22	300,000.00	290,214.00	302,165.40
ENTERPRISE PRODS OPER LLC 4.8%	4.80	02/01/49	245,000.00	243,505.50	271,875.77
CVS HEALTH CORP 4.78% DUE	4.78	03/25/38	80,000.00	78,411.20	83,453.92
CVS HEALTH CORP 3.7% DUE	3.70	03/09/23	80,000.00	79,283.20	82,731.68
ASTRAZENECA PLC NT FLTG RATE DU	3.07	06/10/22	200,000.00	199,724.00	199,766.00
NORTHWELL HEALTHCARE INC 4.26%	4.26	11/01/47	140,000.00	140,000.00	149,485.42
PUBLIC STORAGE 2.37% DUE 09-15-	2.37	09/15/22	150,000.00	150,000.00	150,891.75
FORD MTR CR CO LLC NT FLTG DUE	3.75	02/15/23	200,000.00	200,000.00	194,105.00
VODAFONE GROUP PLC 5.25% DUE	5.25	05/30/48	190,000.00	194,026.10	209,739.10
SANTANDER UK GROUP HLDGS PLC 4.	4.80	11/15/24	235,000.00	235,000.00	249,687.50

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
JPMORGAN CHASE & CO 3.797% DUE	3.80	07/23/24	250,000.00	250,822.50	262,189.00
TORONTO DOMINION BK SR MEDIUM T	2.55	01/25/21	300,000.00	296,097.00	301,635.00
PVTPL ARAMARK SVCS INC SR NT 14	5.00	02/01/28	150,000.00	153,000.00	154,312.50
PVTPL WEA FIN LLC 4.625% 09-20-	4.63	09/20/48	240,000.00	238,728.00	261,279.84
PVTPL HALFMoon PARENT INC FLTG	3.06	09/17/21	300,000.00	300,000.00	300,126.60
PVTPL DAIMLER FIN NORTH AMER LL	3.41	05/04/23	155,000.00	155,000.00	154,923.90
DOLLAR TREE INC 3.7% DUE 05-15-	3.70	05/15/23	350,000.00	348,224.00	361,376.05
EQM MIDSTREAM PARTNERS L P 4.75	4.75	07/15/23	65,000.00	64,844.65	67,590.77
PSEG PWR LLC 3.85% DUE 06-01-20	3.85	06/01/23	65,000.00	64,965.55	67,726.82
AT&T INC 6.4% DUE 05-15-2038 RE	6.40	05/15/38	205,000.00	237,873.80	247,350.95
PVTPL BASIN ELEC PWR COOP 2017	4.75	04/26/47	125,000.00	137,766.25	136,636.63
WESTINGHOUSE AIR BRAKE TECHNOLO	4.95	09/15/28	315,000.00	314,650.35	337,748.99
AT&T INC 4.35% DUE 03-01-2029/0	4.35	03/01/29	400,000.00	398,032.00	430,832.40
EXPRESS SCRIPTS 3.05% 11-30-202	3.05	11/30/22	150,000.00	149,689.50	152,322.45
VOLKSWAGEN GROUP AMER FIN LLC 4	4.25	11/13/23	470,000.00	467,222.30	494,764.77
CNA FINL CORP 3.9%	3.90	05/01/29	230,000.00	229,774.60	241,866.85
PVTPL MARS INC DEL 3.875% 04-0	3.88	04/01/39	245,000.00	244,693.75	259,425.11
MIDWEST CONNECTOR CAP CO LLC 4.	4.63	04/01/29	195,000.00	194,713.35	208,991.45
PVTPL BROADCOM INC 4.75% DUE 04	4.75	04/15/29	250,000.00	248,812.50	256,695.50
PVTPL BROADCOM INC 3.625%	3.63	10/15/24	370,000.00	367,106.60	371,839.27
NISOURCE INC 3.65%	3.65	06/15/23	80,000.00	79,883.20	82,875.52
NEXTERA ENERGY CAP HLDGS INC 3.	3.50	04/01/29	290,000.00	288,886.40	301,635.96
WALMART INC 3.05% DUE	3.05	07/08/26	290,000.00	289,617.20	303,802.26
DUKE ENERGY CORP NEW 4.2% DUE	4.20	06/15/49	220,000.00	218,992.40	230,880.10
KEURIG DR PEPPER INC 4.417% DUE	4.42	05/25/25	90,000.00	90,000.00	96,456.33
PVTPL VISTRA OPERATIONS CO LLC	4.30	07/15/29	260,000.00	259,438.40	263,577.60
AMERICAN UNIV 3.672% DUE	3.67	04/01/49	220,000.00	220,000.00	227,538.30
REGENCY ENERGY PARTNERS LP / RE	5.88	03/01/22	150,000.00	167,196.00	160,905.90
CITIGROUP INC VAR RT	3.35	04/24/25	165,000.00	165,000.00	170,441.54
PVTPL BRISTOL MYERS SQUIBB CO 2	2.90	07/26/24	205,000.00	204,204.60	209,801.10
PVTPL BRISTOL MYERS SQUIBB CO 4	4.13	06/15/39	230,000.00	229,213.40	248,035.22
HCA INC 4.125% 06-15-2029	4.13	06/15/29	210,000.00	208,943.70	215,875.80
SYNCHRONY FINL 3.75% DUE	3.75	08/15/21	200,000.00	207,270.00	203,810.00
ARC PPTYS OPER PARTNERSHIP L P	4.60	02/06/24	150,000.00	155,926.50	159,279.60
SABINE PASS LIQUEFACTION LLC 5.	5.75	05/15/24	350,000.00	384,435.50	389,232.20
JPMORGAN CHASE & CO 4.125% DUE	4.13	12/15/26	200,000.00	209,848.00	213,912.40
CDW LLC / CDW FIN CORP 5.0% DUE	5.00	09/01/23	170,000.00	177,650.00	172,975.00
VERIZON COMMUNICATIONS INC 4.86	4.86	08/21/46	175,000.00	173,384.75	203,750.75
CITIGROUP INC 4.45% DUE 09-29-2	4.45	09/29/27	175,000.00	184,912.00	188,545.88
SUMITOMO MITSUI FINL GROUP INC	2.44	10/19/21	150,000.00	145,324.50	150,213.60
UNITED CONTL HLDGS INC 5.0% DUE	5.00	02/01/24	140,000.00	142,987.50	144,900.00
ATHENE GLOBAL FDG MEDIUM TERM S	3.73	04/20/20	200,000.00	202,400.00	200,962.00
PVTPL AVIATION CAP GROUP CORP 4	4.88	10/01/25	105,000.00	115,876.95	113,342.57
UNITED TECHNOLOGIES CORP 4.125%	4.13	11/16/28	90,000.00	89,967.60	98,874.18
PVTPL PROTECTIVE LIFE CORP SR N	4.30	09/30/28	100,000.00	99,759.00	105,333.60
BANK AMER CORP 3.705% BNDS	3.71	04/24/28	200,000.00	204,594.00	210,140.40
SANTANDER HOLDINGS USA INC 30.7	3.70	03/28/22	200,000.00	204,152.00	204,851.40
ARES CAP CORP 3.625% DUE	3.63	01/19/22	200,000.00	203,744.00	202,099.40
AERCAP IRELAND CAP LTD / AERCAP	5.00	10/01/21	200,000.00	216,700.00	209,767.40
GENERAL MTRS CO 6.75% DUE	6.75	04/01/46	125,000.00	147,877.50	141,077.25
BOARDWALK PIPELINES LP 4.45%	4.45	07/15/27	90,000.00	92,367.90	92,025.45
DOMINION RES INC VA NEW 4.104%	4.10	04/01/21	200,000.00	210,618.00	204,755.40
BAYER US FIN II LLC 4.375% DUE	4.38	12/15/28	225,000.00	223,359.75	237,257.55
BROOKFIELD FIN INC FIXED 4.7% 0	4.70	09/20/47	150,000.00	148,828.50	156,807.75
PVTPL HALFMoon PARENT INC 4.125	4.13	11/15/25	375,000.00	374,688.75	399,352.88
PVTPL HALFMoon PARENT INC NT 14	4.80	08/15/38	135,000.00	134,782.66	145,486.80
EQT CORP 3.0% DUE 10-01-2022 RE	3.00	10/01/22	95,000.00	91,625.60	94,263.09
HEALTHCARE TR AMER HLDGS LP 2.9	2.95	07/01/22	175,000.00	177,112.25	176,246.88
BP CAP MKTS P L C 3.279% 09-19-	3.28	09/19/27	210,000.00	210,000.00	216,995.10
BANK SR 2018-BNK1 CL X-A 09-15-	0.67	09/15/60	6,447,244.73	249,375.54	238,515.82
I/OCANTOR COMMERCIAL REAL ESTAT	1.31	05/15/52	3,932,003.48	339,897.33	343,970.09
PVTPL CMO CSMC SER 2019-ICE4 CL	3.69	05/15/36	420,000.00	420,000.00	420,788.76
PVTPL CMO CHC COML MTG TR SR 19	0.00	06/15/34	320,000.00	320,000.00	320,000.00
CMO CITIGROUP COML MTG TR 2018-	0.96	11/10/51	3,221,085.39	199,172.90	199,253.12

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
PVTPL COREVEST AMERN FIN SER 20	4.03	11/15/52	479,071.29	479,067.68	499,878.31
PVTPL J P MORGAN CHASE COML MTG	3.30	06/15/35	200,000.00	200,000.00	200,060.20
PVTPL CMO J P MORGAN MTG TR SER	4.00	01/25/49	176,318.96	177,673.98	178,458.94
PVTPL CMO CONNECTICUT AVE SECS	3.15	09/25/31	333,941.17	333,941.17	334,091.78
COLOMBIA REP 5.0% DUE 06-15-204	5.00	06/15/45	200,000.00	205,200.00	220,700.00
COLOMBIA REP TBOND 4.5%	4.50	03/15/29	500,000.00	500,011.00	546,000.00
PVPTL ABU DHABI GOVT INT'L 2.5%	2.50	10/11/22	200,000.00	199,338.00	201,422.00
SAUDI ARABIA KINGDOM GLOBAL MED	3.25	10/26/26	200,000.00	201,000.00	203,910.00
URUGUAY REP BDS 7.875% DUE 01-1	7.88	01/15/33	140,000.00	200,060.00	201,338.90
HUNGARY REP 6.375% DUE 03-29-20	6.38	03/29/21	150,000.00	169,498.50	160,110.00
UNITED STATES TREAS NTS 2.875%	2.88	10/15/21	200,000.00	202,265.63	205,086.00
UNITED STATES OF AMER TBOND 2.6	2.63	01/31/26	5,615,000.00	5,673,282.47	5,881,931.49
UNITED STATES OF AMER TREAS NOT	2.75	09/30/20	3,210,000.00	3,223,343.60	3,243,605.49
US TREAS NTS DTD 02-15-2019 2.5	2.50	02/15/22	2,880,000.00	2,887,087.50	2,936,586.24
UNITED STATES TREAS BDS TBOND F	3.00	02/15/49	4,135,000.00	4,114,487.66	4,541,391.94
UNITED STATES TREAS NTS 2.25%	2.25	04/30/24	770,000.00	776,496.88	787,475.15
FNMA	3.00	07/31/27	440,000.00	446,993.36	448,649.52
GNMA II JUMBOS 3.0% 30 YEARS SE	3.00	07/20/46	270,000.00	273,847.22	275,916.78
GNMA II JUMBOS 3.5% 30 YEARS SE	3.50	07/25/44	280,000.00	287,668.75	289,242.24
GNMA II JUMBOS 4.0% 30 YEARS SE	4.00	07/20/45	550,000.00	568,735.16	570,152.55
FNMA FLTG RT SR 18-C-0-6 CL 1-M	2.95	03/25/31	203,472.84	203,472.84	203,417.70
FNMA SR 18-C06 CL 2-M-1 DUE 03-	2.95	03/25/31	145,301.08	145,301.08	145,262.28
FEDERAL HOME LN MTG CORP POOL #	2.76	07/01/46	173,863.27	173,482.93	176,248.67
FHLMC GOLD Q12837 3.0 11-01-204	3.00	11/01/42	210,671.14	211,428.23	214,431.62
FHLMC POOL #Q17641 3.0% 04-01-2	3.00	04/01/43	31,114.83	30,230.00	31,668.67
FEDERAL HOME LN MTG CORP POOL #	3.00	10/01/43	252,505.53	241,300.58	257,631.39
FEDERAL NATL MTG ASSN GTD MTG P	3.50	03/01/42	109,838.90	113,477.31	114,036.94
FEDERAL NATL MTG ASSN GTD MTG P	3.00	07/01/27	162,316.84	167,450.23	166,116.68
FEDERAL NATL MTG ASSN GTD MTG P	3.50	09/01/42	104,150.61	107,860.97	108,132.29
FEDERAL NATL MTG ASSN GTD MTG P	2.50	10/01/31	377,031.30	377,179.64	380,345.41
FNMA POOL #AO7975 3.0% DUE 06-0	3.00	06/01/27	252,364.36	259,831.23	258,274.73
FNMA POOL #AS4168 4.0% DUE 12-0	4.00	12/01/44	390,256.06	408,691.96	408,305.40
FNMA POOL #AS4885 3.5% DUE 05-0	3.50	05/01/45	109,659.22	113,223.15	113,101.42
FNMA POOL #AS4886 3.5% DUE 05-0	3.50	05/01/45	251,527.31	247,518.59	262,214.71
FNMA POOL #AS8195 2.5% DUE 10-0	2.50	10/01/31	303,866.50	293,646.43	306,537.49
FNMA POOL #AS8305 3.0% DUE 11-0	3.00	11/01/46	446,085.17	423,014.21	452,669.39
FNMA POOL #AS8710 2.5% DUE 02-0	2.50	02/01/32	516,675.42	507,043.13	521,222.16
FNMA POOL #AX3596 3.0% DUE 07-0	3.00	07/01/27	237,225.57	233,444.80	242,795.63
FNMA POOL #AY4200 3.0% DUE 05-0	3.00	05/01/45	467,733.77	450,516.97	474,726.86
FNMA POOL #BE9567 3.5% DUE 04-0	3.50	04/01/47	70,494.64	70,489.13	72,575.64
FNMA POOL #BM2007 4.0% DUE 09-0	4.00	09/01/48	534,158.18	546,617.36	553,886.24
FNMA POOL #BM4862 3.0% DUE 08-0	3.00	08/01/31	127,571.59	126,116.48	130,399.85
FNMA POOL #AB4937 3.5% DUE 04-0	3.50	04/01/42	252,959.10	257,939.23	262,627.70
FNMA POOL #MA2671 3.5% DUE 07-0	3.50	07/01/46	875,123.82	854,886.59	900,928.60
FNMA POOL #MA3155 3.0% DUE 10-0	3.00	10/01/32	528,288.80	526,149.77	540,058.02
FNMA POOL #MA3238 3.5% 01-01-20	3.50	01/01/48	564,737.64	571,090.94	581,552.70
FNMA POOL #MA3356 3.5% DUE 05-0	3.50	05/01/48	891,739.13	900,726.19	916,080.04
FHLMC MULTICLASS 144A FLTG RT S	3.10	04/25/49	400,000.00	400,000.00	400,126.00
GNMA POOL #MA3802 3.0% DUE 07-2	3.00	07/20/46	848,332.04	824,048.22	868,450.23
GNMA POOL #5140 4.5% DUE 08-20-	4.50	08/20/41	74,955.82	79,242.34	79,963.77
GNMA POOL #5115 4.5% DUE 07-20-	4.50	07/20/41	317,838.47	333,730.39	339,062.13
GNMAI POOL #5175 SER 2041 4.5%	4.50	09/20/41	89,821.64	95,365.69	95,832.68
GNMA POOL 783716 3.0%	3.00	02/15/43	316,686.29	312,331.85	324,172.75
FNMA POOL #725027 5.0% DUE 11-0	5.00	11/01/33	237,159.15	255,322.76	257,548.43
FNMA POOL #725424 5.5% DUE 04-0	5.50	04/01/34	38,845.84	43,095.30	43,139.70
FNMA POOL #725425 5.5% DUE 04-0	5.50	04/01/34	353,129.93	383,089.32	392,234.13
FNMA SINGLE FAMILY MORTGAGE 4.0	4.00	07/31/43	180,000.00	185,786.72	186,036.30
FNMA POOL #995203 5.0% DUE 07-0	5.00	07/01/35	156,298.22	169,905.30	169,771.13
GNMA II JUMBOS 4.5% 30 YEARS SE	4.50	07/31/47	420,000.00	436,986.33	437,780.28
FEDERAL NATL MTG ASSN GTD MTG P	4.00	12/01/41	207,214.81	218,158.34	218,539.51
GNMA POOL #4853 4.0% DUE 11-20-	4.00	11/20/40	218,597.68	225,736.26	231,517.46
FNMA SINGLE FAMILY MORTGAGE 3.0	3.00	12/31/40	1,140,000.00	1,144,012.38	1,149,729.90
FNMA SINGLE FAMILY MORTGAGE 3.5	3.50	12/31/40	610,000.00	621,985.55	623,653.63
GNMA POOL #5258 3.5% DUE 12-20-	3.50	12/20/41	551,585.70	557,317.14	576,522.89

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
FNMA POOL #AS7170 3.5% DUE 05-0	3.50	05/01/46	425,443.71	424,894.17	438,535.04
PVTPL FHLMC MULTIFAMILY STRUCTU	3.65	02/25/47	400,000.00	400,000.00	401,756.80
CMO FEDERAL HOME LN MTG CORP TR	3.60	02/25/25	1,480,000.00	1,489,659.38	1,579,075.64
FNMA POOL #AS8807 3.5% DUE 02-0	3.50	02/01/47	122,583.65	122,200.59	126,239.95
FEDERAL HOME LN MTG CORP VAR R	3.22	03/25/27	365,000.00	380,301.95	385,773.61
FNMA POOL #BK4740 4.0% DUE 08-0	4.00	08/01/48	595,478.26	595,943.47	618,908.54
FEDERAL FARM CR BKS CONS SYSTEM	2.67	02/28/25	305,000.00	294,782.50	304,695.00
FANNIE MAE CONN AVE SECS SER 18	3.08	10/25/30	225,309.45	225,309.45	225,362.17
FNMA POOL #BJ9215 4.0% DUE 06-0	4.00	06/01/48	84,090.23	85,548.68	87,441.23
FNMA POOL #MA3521 FIXED 4.0% DU	4.00	11/01/48	665,479.48	683,260.25	687,932.76
FREDDIE MAC STACR TR MULTICLASS	3.15	10/25/48	590,000.00	590,000.00	590,710.36
FNMA SER 2018-M13 CL A2 VAR RT	3.82	09/25/30	290,000.00	285,657.51	317,949.62
FEDERAL HOME LN BKS 2.15%09-26-	2.15	09/26/22	800,000.00	781,360.00	799,416.00
FANNIE MAE CONN AVE SECS SER 20	3.12	01/25/31	164,213.69	164,213.69	164,271.00
FEDERAL HOME LN BKS 3.06% DUE 0	3.06	09/18/23	460,000.00	458,850.00	466,003.00
GNMA POOL #MA3663 3.5% DUE 05-2	3.50	05/20/46	452,888.94	467,709.33	468,701.10
FEDERAL HOME LN MTG CORP SER K7	3.06	08/25/24	800,000.00	817,335.27	832,212.80
GNMAII POOL #4696 SER 2040 4.5%	4.50	05/20/40	44,489.13	46,852.62	47,457.27
GNMA POOL #MA2522 4.0% DUE 01-2	4.00	01/20/45	212,814.27	219,231.96	224,390.52
GNMA POOL #MA2304 4.0% DUE 10-2	4.00	10/20/44	238,365.79	242,537.19	250,402.31
FHLMC MULTICLASS TRANCHE 00365	2.95	07/25/24	500,000.00	514,987.00	516,652.50
ROSEVILLE CALIF REDEV AGY SUCCE	4.07	09/01/40	370,000.00	378,572.90	381,562.50
MIAMI-DADE CNTY FLA AVIATION RE	2.77	10/01/24	370,000.00	372,578.90	379,087.20
MICHIGAN FIN AUTH REV TAXABLE-S	2.86	09/01/49	250,000.00	250,000.00	252,417.50
HAWAII ST ARPTS SYS CUSTOMER FA	3.78	07/01/32	250,000.00	258,182.50	260,292.50
UNIVERSITY CALIF REVVS 3.349% DU	3.35	07/01/29	350,000.00	350,000.00	370,993.00
NEW YORK ST URBAN DEV CORP REV	3.27	03/15/27	400,000.00	396,256.00	419,548.00
ABAG FIN AUTH FOR NONPROFIT COR	2.50	09/02/21	200,000.00	200,528.00	201,642.00
AUSTIN TEX ELEC UTIL SYS REV 2.	2.94	11/15/28	500,000.00	500,000.00	520,355.00
US FEDERAL TREASURY BILLS DISC	0.00	09/05/19	4,460,000.00	4,437,625.67	4,442,891.44
CASH ACCOUNT (ADJUSTMENT)	0.00		(4,219,494.70)	(4,219,494.70)	(4,219,494.70)
NTC INST FUNDS-GOVT SELECT	0.00		632,362.38	632,362.38	632,362.38
Account Totals				82,150,804.27	84,592,577.45
MERIT MEZZANINE FUND VI			3,980,270.64	3,980,270.64	4,491,782.00
NTC INST FUNDS-GOVT SELECT	0.00		28.90	28.90	28.90
Total Fixed Income				150,537,110.34	155,063,283.80
<b>Farm/Real Estate</b>					
ALLERTON FARM PERMANENT ENDOWMENT			3,632.00	618,458.76	36,067,000.00
HOMESTEAD CAPITAL USA FARMLAND			66,862.00	66,862.00	66,862.00
CF PRUDENTIAL PRISA LP FUND			12,242.14	17,807,531.30	20,827,887.60
NTC INST FUNDS-GOVT SELECT			186,932.49	186,932.49	186,932.49
				17,994,463.79	21,014,820.09
CF HEITMAN AMERICA REAL ESTATE			15,743.43	16,209,587.00	19,465,426.00
MFO VANGUARD SPECIALIZED FUNDS			467,234.27	7,287,524.32	8,970,897.98
Total Farm/Real Estate				42,176,895.87	85,585,006.07
<b>Hedge Funds</b>					
CF MALACHITE CAPITAL OFFSHORE F			20,000.00	20,000,000.00	20,240,294.65
DAVIDSON KEMPNER INTL (BVI) LTD			205,325.66	21,000,000.00	26,779,761.00
MULTI-ALTERNATIVE OPPORTUNITIES FUND			2,332,706.08	2,332,706.08	2,611,187.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
NTC INST FUNDS-GOVT SELECT			933,971.62	933,971.62	933,971.62
Total Hedge Funds				44,266,677.70	50,565,214.27
<b><u>Private Equity</u></b>					
ADAMS STREET 2004 NON-US		630,178.00	630,178.00	267,562.00	
ADAMS STREET 2004 US FUND		1,496,097.00	1,496,097.00	794,784.00	
ADAMS STREET 2006 NON-US		427,095.00	427,095.00	320,673.00	
ADAMS STREET 2006 US FUND		980,408.00	980,408.00	704,258.00	
ADAMS STREET 2006 DIRECT		44,964.00	44,964.00	210,690.00	
ADAMS STREET 2007 DIRECT		62,153.00	62,153.00	277,819.00	
ADAMS STREET 2007 NON-US		686,419.00	686,419.00	704,808.00	
ADAMS STREET 2007 US FUND		1,102,251.00	1,102,251.00	1,271,170.00	
ADAMS STREET 2008 DIRECT		77,837.00	77,837.00	412,823.00	
ADAMS STREET 2008 NON-US		1,229,725.00	1,229,725.00	1,621,209.00	
ADAMS STREET 2008 US FUND		1,376,679.00	1,376,679.00	1,867,066.00	
ADAMS STREET 2009 DIRECT		129,371.00	129,371.00	302,732.00	
ADAMS STREET 2009 NON-US DEV		774,373.00	774,373.00	937,526.00	
ADAMS STREET 2009 NON-US EM		354,803.00	354,803.00	560,125.00	
ADAMS STREET 2009 US FUND		1,423,996.00	1,423,996.00	2,080,187.00	
ADAMS STREET 2010 DIRECT FUND		156,613.00	156,613.00	277,143.00	
ADAMS STREET 2010 NON-US DEV		756,699.00	756,699.00	958,619.00	
ADAMS STREET 2010 NON-US EM		366,987.00	366,987.00	600,912.00	
ADAMS STREET PSHP FD - 2010 U.S		1,385,259.00	1,385,259.00	2,235,270.00	
ADAMS STREET 2011 DIRECT FUND		117,344.00	117,344.00	233,920.00	
ADAMS STREET 2011 EMERG MKTS		212,064.00	212,064.00	360,029.00	
ADAMS STREET 2011 NON-US DEV		432,102.00	432,102.00	602,143.00	
ADAMS STREET 2011 US FUND LP		911,548.00	911,548.00	1,421,118.00	
ADAMS STREET 2013 GLOBAL FUND L		3,625,152.00	3,625,152.00	4,962,612.00	
ADAMS STREET CO-INVESTMENT FUND III		3,857,787.00	3,857,787.00	5,723,632.00	
ARCH DEVELOPMENT FUND I LP		324,633.06	324,633.06	256,498.00	
CLEARLAKE CAPITAL PARTNERS IV L		5,702,759.15	5,702,759.15	7,744,857.00	
CLEARLAKE CAPITAL PARTNERS V LP		3,065,117.05	3,065,117.05	4,257,774.00	
CLEARLAKE OPPORTUNITIES PARTNER		2,187,172.61	2,187,172.61	2,346,081.00	
EDGEWATER GROWTH CAPITAL LP		372,161.00	372,161.00	74,387.00	
HOPEWELL VENTURES, LP		457,321.13	457,321.13	114,320.00	
ILLINOIS EMERGING TECHNOLOGY FUND I, LP		385,821.11	385,821.11	1.00	
ILLINOIS EMERGING TECHNOLOGY FUND II, LP		1,500,871.83	1,500,871.83	274,541.00	
ILLINOIS EMERGING TECHNOLOGY FUND III, LP		1,053,125.81	1,053,125.81	788,766.00	
OAKTREE OPPORTUNITIES FUND X, LP		2,160,000.00	2,160,000.00	2,837,005.00	
OAKTREE OPPORTUNITIES FUND Xb, LP		875,000.00	875,000.00	866,757.00	
PARKERGALE CAPITAL II, LP		1,803,492.00	1,803,492.00	1,615,846.00	
NTC INST FUNDS-GOVT SELECT		10,691,953.98	10,691,953.98	10,691,953.98	
Total Private Equity (including money market)				53,197,332.73	61,577,616.98
TOTAL ENDOWMENT POOL				583,477,027.27	730,459,265.25
<b><u>SEPARATELY INVESTED ENDOWMENTS</u></b>					
<b>9-811433 - Term/Living Trust Endowment Farms</b>					
SYFORD FARM LIVING TRUST		165.00	128,000.00	1,992,526.00	
<b>9-811067 - Robert Wood Keaton</b>					
DAVIS OIL CO OIL AND GAS 2602200		1.00	1.00	1.00	
<b>9-811090 - John I Parcel Estate Engr</b>					
JOHN WILEY & SONS ROYALTY		1.00	1.00	1.00	
<b>9-811158 - Sep Invested Kinley</b>					
BLACKROCK US EQUITY FUND		2,357.39	97,743.93	325,588.46	
TOTAL BOND MKT INDEX ADM		10,306.96	106,524.04	112,655.03	
Account Totals				204,267.97	438,243.49

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>9-810000 - Permanent Endowment Farms</b>					
CARTER PENNEL FARM			329.10	50,974.33	2,020,000.00
FREEMAN FARM			218.10	661,850.00	2,379,280.00
GRACE CAMPBELL FARM			86.00	220,000.00	755,276.00
HACKETT FARMS			394.31	134,502.02	3,394,449.00
HUNTER FARMS #1-5			1,251.00	2,310,011.15	14,286,000.00
WAFFLE FARM			119.50	258,000.00	1,092,000.00
WARREN FARM			120.00	269,000.00	1,272,000.00
Account Totals				3,904,337.50	25,199,005.00
<b>9-815000 - Quasi Endowment Farms</b>					
ADDINGTON FARMS			1,903.70	3,603,954.00	16,355,000.00
CARMAN FARM			71.50	126,900.00	894,552.00
DEHART FARMS			117.80	234,000.00	1,174,110.00
FRANCES O'CONNELL FARM			92.05	1,043,000.00	1,100,000.00
GRACE CURL FARM			150.00	713,304.00	1,151,782.00
HERBOLSHEIMER FARM			169.00	1,232,500.00	1,229,900.00
HUBBELL FARM			160.00	129,600.00	1,675,259.00
JOHN PHILLIPS FARM			92.05	1,043,000.00	1,100,000.00
MF HUNTER MEMORIAL #6			274.20	655,746.00	2,627,157.00
SPILLMAN FARM			469.30	1,528,830.00	4,115,000.00
WEBER FARMS			787.30	355,682.43	7,492,000.00
Account Totals				10,666,516.43	38,914,760.00
TOTAL SEPARATELY INVESTED ENDOWMENT FUNDS				14,903,123.90	66,544,536.49
TOTAL ENDOWMENT FUNDS				598,380,151.14	797,003,801.74
<b><u>Other Funds</u></b>					
<b>9-200250 - Prairieland Energy</b>					
PRAIRIELAND ENERGY INC			20.00	100,000.00	100,000.00
<b>1-901257 - Organization Fund</b>					
SHORT-TERM INVEST GR ADM			44,339.77	468,538.39	474,878.97
TOTAL BOND MKT INDEX ADM			109,027.73	1,192,803.17	1,191,673.08
ULTRASHORT TERM BOND ADM			35,344.49	708,265.91	709,010.40
Account Totals				2,369,607.47	2,375,562.45
<b>2-901562 - UIC Organization Funds</b>					
SHORT-TERM INVEST GR ADM			24,453.60	258,659.35	261,898.00
TOTAL BOND MKT INDEX ADM			60,807.85	652,418.44	664,629.78
ULTRASHORT TERM BOND ADM			19,443.43	388,344.97	390,035.21
Account Totals				1,299,422.76	1,316,562.99
<b>9-816000 - Beneficial Interest in Trust</b>					
ALMEDA TOOMEY SCHOLARSHIP			340,863.00	340,863.00	340,863.00
BAILEY ESTATE			2,521,672.00	2,521,672.00	2,521,672.00
BERTHA & BEATRICE HIGHT			891,833.00	891,833.00	891,833.00
BRACKENBERRY EDUCATIONAL FUND			241,849.00	241,849.00	241,849.00
CLOTILDE K BOORSTEIN			8,702.00	8,702.00	8,702.00
DIFFENBAUGH ESTATE			492,375.00	492,375.00	492,375.00
FRANCES MASSER TRUST			944,002.00	944,002.00	944,002.00
FREDERICK SECOR ESTATE			168,451.00	168,451.00	168,451.00
HARDIE EDUCATION TRUST			9,697,342.00	9,697,342.00	9,697,342.00
HELEN T STEWARD FELL LIB			198,466.00	198,466.00	198,466.00
IRMA & ANTON BRUST SCHOL			97,593.00	97,593.00	97,593.00
J E & B F HUNTER			5,444,780.00	5,444,780.00	5,444,780.00
JOHN T RUSHER			293,676.00	293,676.00	293,676.00
JOSEPH F FLEMING ESTATE (UNREST)			308,435.00	308,435.00	308,435.00
JOSEPH F FLEMING ESTATE(SCHLR)			749,198.00	749,198.00	749,198.00
L J NORTON CHAIR AGR ECON			2,919,435.00	2,919,435.00	2,919,435.00
MARSHALL SCOTT TRUST			3,497,835.00	3,497,835.00	3,497,835.00

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
PATTON ESTATE			431,388.00	431,388.00	431,388.00
PHILIP F SCHOCH			792,910.00	792,910.00	792,910.00
RYERSON MARTIN TRUST			85,473.00	85,473.00	85,473.00
S GILES SCHOLARSHIP			2,997,793.00	2,997,793.00	2,997,793.00
TRUSTS W/OUT INCOME DISTRIB			19,358,630.00	19,358,630.00	19,358,630.00
WALTER SWANSON JR			733,127.00	733,127.00	733,127.00
WILLARD CORBETT ESTATE			712,062.00	712,062.00	712,062.00
ZERBEE ESTATE			362,782.00	362,782.00	362,782.00
Account Totals				54,290,672.00	54,290,672.00
TOTAL OTHER FUNDS				58,059,702.23	58,082,797.44

#### Plant Funds

##### **1-701106 - Auditorium Renovation**

JP MORGAN - AUDITORIUM RENOV	0.01	5,670.95	5,670.95	5,670.95
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##### **1-701187 - CERL Operations**

JP MORGAN - CERL OPERATIONS	0.01	1,627,733.61	1,627,733.61	1,627,733.61
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##### **1-701194 - Willard Tower**

JP MORGAN - WILLARD CONTROL TOWER	0.01	372,643.90	372,643.90	372,643.90
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##### **1-701204 - Beckman Institute Equipment**

JP MORGAN - BECKMAN EQUIP	0.01	336,017.53	336,017.53	336,017.53
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##### **1-701205 - Beckman Art Enhancement**

JP MORGAN - BECKMAN ART ENHANCE	0.01	96,601.84	96,601.84	96,601.84
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##### **2-780101 - Series 97 BISF Series B**

WELLS FARGO USGOVT MMF	0.00	21,275.27	21,275.27	21,275.27
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##### **9-710092 - AFS 2014A Project Funds**

NTC INST FUNDS-GOVT SELECT	0.00	756,989.29	756,989.29	756,989.29
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##### **9-710106 - AFS 2016B Project Funds**

NTC INST FUNDS-GOVT SELECT	0.00	212,874.62	212,874.62	212,874.62
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##### **9-710117 - AFS 2018A Project Funds**

UNITED STATES TREAS NTS 0.75% BDS	0.75	08/15/19	7,615,000.00	7,567,108.79	7,600,683.80
UNITED STATES TREAS NTS 1.5% DUE	1.50	10/31/19	3,605,000.00	3,562,190.63	3,597,537.65
UNITED STATES TREAS NTS DTD 00438 1.	1.13	12/31/19	3,515,000.00	3,449,780.27	3,497,973.34
UNITED STATES TREAS NTS DTD 01/31/20	2.00	01/31/20	3,615,000.00	3,580,685.74	3,613,872.12
UNITED STATES TREAS NTS DTD 02/28/20	1.38	02/29/20	3,080,000.00	3,022,971.88	3,066,284.75
UNITED STATES TREAS NTS DTD 05/31/20	1.38	05/31/20	11,750,000.00	11,487,001.95	11,682,073.29
UNITED STATES TREAS NTS DTD 09/30/20	1.75	09/30/19	3,775,000.00	3,743,590.82	3,771,017.38
UNITED STATES TREAS NTS DTD 11/30/20	1.50	11/30/19	3,440,000.00	3,395,118.75	3,431,131.68
UNITED STATES TREAS NTS	1.63	06/30/19	1,915,000.00	1,903,180.86	1,915,000.00
FEDERAL HOME LN BKS 2.375% 03-30-202	2.38	03/30/20	2,975,000.00	2,956,079.00	2,983,639.40
FEDERAL HOME LN MTG CORP .000001% 04	2.50	04/23/20	2,960,000.00	2,944,844.80	2,972,955.92
NTC INST FUNDS-GOVT SELECT	0.00		10,538,482.00	10,538,482.00	10,538,482.00
BNP PARIBAS NEW YORK BRH 3/A3 DISC C	0.00	07/26/19	3,300,000.00	3,229,985.00	3,293,934.96
CANADIAN IMPERIAL HLDGS INC DISC COM	0.00	07/29/19	5,500,000.00	5,381,612.50	5,488,728.08
DEXIA CR LOC S A NEW YORK BRH GTD &	2.81	07/24/19	2,200,000.00	2,154,493.61	2,196,202.58
J P MORGAN SECS LLC DISC COML PAPER	0.00	07/26/19	5,500,000.00	5,377,166.67	5,489,895.90
MUFG BK LTD N Y BRH DISC COML PAPER	0.00	07/26/19	3,300,000.00	3,229,248.00	3,293,970.90
TOYOTA MTR CR CORP DISC COML PAPER 3	0.00	08/14/19	2,450,000.00	2,426,939.38	2,442,547.25

Account Totals			79,950,480.65	80,875,931.00
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##### **9-710118 - AFS 2018B Project Funds**

UNITED STATES TREAS NTS 1.5% DUE	1.50	10/31/19	710,000.00	701,568.75	708,530.30
UNITED STATES TREAS NTS DTD 00438 1.	1.13	12/31/19	1,200,000.00	1,177,734.38	1,194,187.20

Account or Security	Coupon	Maturity		Cost Value	Market Value
		Date	Quantity		
UNITED STATES TREAS NTS DTD 01/31/20	2.00	01/31/20	1,175,000.00	1,163,846.68	1,174,633.40
UNITED STATES TREAS NTS DTD 02/28/20	1.38	02/29/20	930,000.00	912,780.47	925,858.71
UNITED STATES TREAS NTS DTD 05/31/20	1.38	05/31/20	1,045,000.00	1,021,365.04	1,038,958.86
UNITED STATES TREAS NTS DTD 07/31/20	1.63	07/31/20	1,565,000.00	1,532,049.41	1,559,804.20
UNITED STATES TREAS NTS DTD 11/30/20	1.50	11/30/19	1,200,000.00	1,184,343.75	1,196,906.40
UNITED STATES TREAS NTS DTD 658 1.37	1.38	08/31/20	745,000.00	725,298.24	740,401.86
UNITED STATES TREAS NTS	1.88	06/30/20	1,045,000.00	1,028,467.77	1,044,102.35
FEDERAL HOME LN BKS 2.375% 03-30-202	2.38	03/30/20	930,000.00	924,085.20	932,700.72
FEDERAL HOME LN MTG CORP .000001% 04	2.50	04/23/20	1,030,000.00	1,024,726.40	1,034,508.31
FEDERAL NATL MTG ASSN 2.875% DUE	2.88	10/30/20	470,000.00	469,421.90	475,967.59
NTC INST FUNDS-GOVT SELECT	0.00		1,619,253.90	1,619,253.90	1,619,253.90
BNP PARIBAS NEW YORK BRH 3/A3 DISC C	0.00	07/26/19	600,000.00	587,270.00	598,897.27
CANADIAN IMPERIAL HLDGS INC DISC COM	0.00	07/29/19	1,000,000.00	978,475.00	997,950.56
DEXIA CR LOC S A NEW YORK BRH GTD &	2.81	07/24/19	400,000.00	391,726.11	399,309.56
EXXON MOBIL CORP DISC COML PAPER 08-	0.00	08/14/19	1,000,000.00	996,805.56	997,001.14
J P MORGAN SECS LLC DISC COML PAPER	0.00	07/26/19	1,000,000.00	977,666.67	998,162.89
MUFG BK LTD N Y BRH DISC COML PAPER	0.00	07/26/19	600,000.00	587,136.00	598,903.80
TOYOTA MTR CR CORP DISC COML PAPER 3	0.00	08/15/19	950,000.00	946,871.33	947,048.67
Account Totals				18,950,892.56	19,183,087.68

#### 9-780100 - AFS DSR

RESOLUTION FDG CORP	0.00	10/15/22	1,097,000.00	255,786.84	1,028,327.80
WELLS FARGO USGOVT MMF	0.00		2,858,795.08	2,858,795.08	2,858,795.08
UNITED STATE TREASURY NOTE	1.88	06/30/20	2,000,000.00	1,975,000.00	1,998,280.00
UNITED STATES TREAS NT 1.75 30SEP19	1.75	09/30/19	1,500,000.00	1,490,507.81	1,498,425.00
UNITED STATES TREAS NT 2.25 31MAR21	2.25	03/31/21	3,500,000.00	3,501,679.69	3,527,195.00
UNITED STATES TREAS NTS	1.50	05/15/20	2,000,000.00	2,004,609.38	1,991,180.00
US TREASURY N/B	1.50	05/31/20	1,500,000.00	1,488,984.38	1,493,085.00
UTD STATES TREAS NTS 2.0 01-31-2020	2.00	01/31/20	1,500,000.00	1,492,265.63	1,499,535.00
Account Totals				15,067,628.81	15,894,822.88

#### 9-780101 - Series 91 BISF

WELLS FARGO USGOVT MMF	0.00		7,121.84	7,121.84	7,121.84
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#### 9-780105 - AFS 1999A BISF

WELLS FARGO USGOVT MMF	0.00		40.64	40.64	40.64
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#### 9-780108 - AFS 2001A BISF

WELLS FARGO USGOVT MMF	0.00		2,749.54	2,749.54	2,749.54
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#### 9-780119 - AFS 2003A BISF

WELLS FARGO USGOVT MMF	0.00		1,192.73	1,192.73	1,192.73
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#### 9-780121 - South Campus 03 BISF

WELLS FARGO USGOVT MMF	0.00		294.88	294.88	294.88
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#### 9-780125 - AFS 2005A BISF

WELLS FARGO USGOVT MMF	0.00		3,513.36	3,513.36	3,513.36
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#### 9-780128 - South Campus Incremental Taxes

WELLS FARGO USGOVT MMF	0.00		4,772,014.02	4,772,014.02	4,772,014.02
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#### 9-780132 - 2007A COP Payment Fund

WELLS FARGO USGOVT MMF	0.00		2,033.99	2,033.99	2,033.99
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#### 9-780133 - 2007B COP Payment Fund

WELLS FARGO USGOVT MMF	0.00		568.89	568.89	568.89
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#### 9-780136 - AFS 2008 UIC S Campus BISF

WELLS FARGO USGOVT MMF	0.00		39,973.88	39,973.88	39,973.88
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#### 9-780137 - HSFS 2008

WELLS FARGO USGOVT MMF	0.00		174,911.98	174,911.98	174,911.98
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Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
<b>9-780143 - AFS 2010A BISF</b> WELLS FARGO USGOVT MMF	0.00		1,539.10	1,539.10	1,539.10
<b>9-780146 - AFS 2011A BISF</b> WELLS FARGO USGOVT MMF	0.00		2,724.06	2,724.06	2,724.06
<b>9-780147 - AFS 2011B BISF</b> WELLS FARGO USGOVT MMF	0.00		729.56	729.56	729.56
<b>9-780149 - AFS 2011C BISF</b> WELLS FARGO USGOVT MMF	0.00		691.01	691.01	691.01
<b>9-780151 - AFS Series 13A BISF</b> WELLS FARGO USGOVT MMF	0.00		3,937.16	3,937.16	3,937.16
<b>9-780152 - HSFS 2013 BISF</b> WELLS FARGO USGOVT MMF	0.00		1,445,158.45	1,445,158.45	1,445,158.45
<b>9-780153 - AFS 2014A BISF</b> WELLS FARGO USGOVT MMF	0.00		2,414.60	2,414.60	2,414.60
<b>9-780154 - AFS 2014B BISF</b> WELLS FARGO USGOVT MMF	0.00		1,506.24	1,506.24	1,506.24
<b>9-780155 - AFS 2014C BISF</b> WELLS FARGO USGOVT MMF	0.00		65,915.87	65,915.87	65,915.87
<b>9-780158 - Series 2014A COP Payment Fund</b> WELLS FARGO USGOVT MMF	0.00		222.98	222.98	222.98
<b>9-780159 - Series 2014B COP Payment Fund</b> WELLS FARGO USGOVT MMF	0.00		613.60	613.60	613.60
<b>9-780160 - Series 2014C COP Payment Fund</b> WELLS FARGO USGOVT MMF	0.00		1,689.48	1,689.48	1,689.48
<b>9-780161 - AFS 2015A BISF</b> WELLS FARGO USGOVT MMF	0.00		1,542.91	1,542.91	1,542.91
<b>9-780163 - AFS 2016A BISF</b> WELLS FARGO USGOVT MMF	0.00		1,447.95	1,447.95	1,447.95
<b>9-780165 - AFS 2016B BISF</b> WELLS FARGO USGOVT MMF	0.00		458.98	458.98	458.98
<b>9-780166 - Series 2016A COP Payment Fund</b> WELLS FARGO USGOVT MMF	0.00		572.36	572.36	572.36
<b>9-780167 - Series 2016B COP Payment Fund</b> WELLS FARGO USGOVT MMF	0.00		1,823.83	1,823.83	1,823.83
<b>9-780168 - Series 2016C COP Payment Fund</b> WELLS FARGO USGOVT MMF	0.00		748.62	748.62	748.62
<b>9-780169 - Series 2016D COP Payment Fund</b> WELLS FARGO USGOVT MMF	0.00		9,012.37	9,012.37	9,012.37
<b>9-780171 - AFS 2018A BISF</b> WELLS FARGO USGOVT MMF	0.00		3,600.13	3,600.13	3,600.13
<b>9-780172 - AFS 2018B BISF</b> WELLS FARGO USGOVT MMF	0.00		665.08	665.08	665.08

Account or Security	Coupon	Maturity Date	Quantity	Cost Value	Market Value
TOTAL PLANT FUNDS				123,950,239.12	125,935,078.65
<b>TOTAL ALL FUND GROUPS</b>				<b>3,426,733,576</b>	<b>3,645,916,425</b>

## Appendix C

### COMPTROLLER'S REPORT OF ENDOWMENT INVESTMENT TRANSACTIONS JULY 1, 2018 THROUGH JUNE 30, 2019

One goal of the University of Illinois System investment staff is to maintain the Endowment Pool asset allocation as set forth in the investment policy approved by the Board of Trustees. The System's Endowment Pool asset allocation is reviewed monthly. New cash inflows and outflows are allocated to maximize policy compliance and minimize transaction costs. The transactions listed below were completed to maintain asset allocations within allowable ranges as defined within the investment policy.

Transactions:

1. 7/3/2018	\$181,340	Purchase Northern Trust Institutional Money Market Fund
7/3/2018	\$181,340	Sale PRISA LP
PRISA LP real estate distribution received via wire transfer. Funds invested in the money market fund.		
2. 7/31/2018	\$575,705	Purchase University of Illinois Operating Account
7/31/2018	\$575,705	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund budgeted spending.		
3. 8/1/2018	\$287,469	Purchase Northern Trust Institutional Money Market Fund
8/1/2018	\$287,469	Sale Clearlake Capital Partners (P), L.P.
Clearlake Capital Partners (P), L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.		
4. 8/1/2018	\$458,211	Purchase Clearlake Capital Partners (P), L.P.
8/1/2018	\$458,211	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.		
5. 8/6/2018	\$225,000	Purchase Adams Street Partnership Fund - 2013 Global Fund, L.P.
8/6/2018	\$225,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity fund-of-funds limited partnership.		
6. 8/6/2018	\$122,639	Purchase Northern Trust Institutional Money Market Fund
8/6/2018	\$122,639	Sale Adams Street Partnership Fund - 2013 Global Fund, L.P.
Adams Street Partnership Fund - 2013 Global Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.		
7. 8/22/2018	\$139,925	Purchase Northern Trust Institutional Money Market Fund
8/22/2018	\$139,925	Sale Merit Mezzanine Fund VI, L.P.
Merit Mezzanine Fund VI, L.P. private credit distribution received via wire transfer. Funds invested in the money market fund.		
8. 8/24/2018	\$2,000,000	Purchase Davidson Kempner Institutional Fund
8/24/2018	\$2,000,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to rebalance pool and maintain asset allocation policy.		
9. 8/30/2018	\$3,500	Purchase Northern Trust Institutional Money Market Fund
8/30/2018	\$2,776,500	Purchase University of Illinois Operating Account
8/30/2018	\$2,780,000	Sale BlackRock U.S. Equity Index Fund B
Staff initiated transaction to fund budgeted spending.		
10. 8/31/2018	\$107,329	Purchase Northern Trust Institutional Money Market Fund
8/31/2018	\$107,329	Sale Adams Street Partnership Fund - 2009 U.S. Fund, L.P.
Adams Street Partnership Fund - 2009 U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.		

11.	9/4/2018	\$35,000,000	Purchase Attucks - Garcia Hamilton
	9/4/2018	\$40,000,000	Purchase Attucks - Payden & Rygel
	9/4/2018	\$75,000,000	Sale JP Core Bond Fund
Staff initiated transaction to liquidate fund and maintain asset allocation policy.			
12.	9/6/2018	\$3,295,981	Purchase Northern Trust Institutional Money Market Fund
	9/6/2018	\$2,000,000	Sale AQR Delta Fund
	9/6/2018	\$1,295,981	Sale JP Core Bond Fund
Staff initiated transaction to rebalance pool and maintain asset allocation policy.			
13.	9/27/2018	\$107,920	Purchase Northern Trust Institutional Money Market Fund
	9/27/2018	\$107,920	Sale Adams Street Partnership Fund - 2008 U.S. Fund, L.P.
Adams Street Partnership Fund - 2008 U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
14.	9/27/2018	\$160,000	Purchase BlackRock Multi-Alternative Opportunities Fund (A), L.P.
	9/27/2018	\$160,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from limited partnership.			
15.	9/27/2018	\$175,000	Purchase Oaktree Opportunities Fund Xb, L.P.
	9/27/2018	\$175,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
16.	9/28/2018	\$149,580	Purchase Northern Trust Institutional Money Market Fund
	9/28/2018	\$149,580	Sale Adams Street Partnership Fund - 2004 U.S. Fund, L.P.
Adams Street Partnership Fund - 2004 U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
17.	9/28/2018	\$111,626	Purchase Northern Trust Institutional Money Market Fund
	9/28/2018	\$111,626	Sale Adams Street Partnership Fund - 2008 Non-U.S. Fund, L.P.
Adams Street Partnership Fund - 2008 Non-U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
18.	9/28/2018	\$2,986,700	Purchase University of Illinois Operating Account
	9/28/2018	\$13,300	Purchase Northern Trust Institutional Money Market Fund
	9/28/2018	\$1,500,000	Sale BlackRock U.S. Equity Index Fund B
	9/28/2018	\$1,500,000	Sale BlackRock ACWI IMI Index Fund
Staff initiated transaction to fund budgeted spending and maintain asset allocation.			
19.	9/28/2018	\$300,000	Purchase Oaktree Opportunities Fund X, L.P.
	9/28/2018	\$300,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
20.	9/28/2018	\$172,882	Purchase Northern Trust Institutional Money Market Fund
	9/28/2018	\$172,882	Sale PRISA LP
PRISA LP real estate distribution received via wire transfer. Funds invested in the money market fund.			
21.	10/25/2018	\$300,000	Purchase Oaktree Opportunities Fund X, L.P.
	10/25/2018	\$300,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
22.	10/25/2018	\$350,000	Purchase Oaktree Opportunities Fund Xb, L.P.
	10/25/2018	\$350,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			

23.	10/30/2018	\$444,501	Purchase Clearlake Capital Partners (P), L.P.
	10/30/2018	\$444,501	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
24.	10/31/2018	\$766,716	Purchase University of Illinois Operating Account
	10/31/2018	\$766,716	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund budgeted spending.			
25.	11/16/2018	\$15,000,000	Purchase Northern Trust Institutional Money Market Fund
	11/16/2018	\$15,000,000	Sale BlackRock ACWI IMI Index Fund
Staff initiated transaction to liquidate fund.			
26.	11/19/2018	\$476,424	Purchase Clearlake Capital Partners V, L.P.
	11/19/2018	\$476,424	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
27.	11/19/2018	\$72,457,347	Purchase BlackRock U.S. Index Fund B
	11/19/2018	\$88,201,960	Purchase BlackRock MSCI ex-U.S. IMI Index Fund B
	11/19/2018	\$160,959,307	Sale BlackRock ACWI IMI Index Fund
Staff initiated transaction to liquidate fund and maintain asset allocation policy.			
28.	11/20/2018	\$477,826	Purchase Clearlake Capital Partners IV, L.P.
	11/20/2018	\$477,826	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
29.	11/20/2018	\$169,695	Purchase Northern Trust Institutional Money Market Fund
	11/20/2018	\$169,695	Sale Clearlake Capital Partners IV, L.P.
Clearlake Capital Partners IV, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
30.	11/28/2018	\$15,000,000	Purchase Malachite Capital Offshore Fund Ltd.
	11/28/2018	\$15,000,000	Sale BlackRock ACWI IMI Index Fund
Staff initiated transaction to fund new investment.			
31.	11/30/2018	\$2,798,000	Purchase University of Illinois Operating Account
	11/30/2018	\$2,798,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund budgeted spending.			
32.	12/14/2018	\$175,000	Purchase Oaktree Opportunities Fund Xb, L.P.
	12/14/2018	\$175,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
33.	12/18/2018	\$178,523	Purchase BlackRock Multi-Alternative Opportunities Fund (A), L.P.
	12/18/2018	\$178,523	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
34.	12/18/2018	\$330,377	Purchase Northern Trust Institutional Money Market Fund
	12/18/2018	\$330,377	Sale BlackRock Multi-Alternative Opportunities Fund (A), L.P.
BlackRock Multi-Alternative Opportunities Fund (A), L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
35.	12/20/2018	\$145,595	Purchase Illinois Emerging Technologies Fund III, L.P.
	12/20/2018	\$145,595	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			

36.	12/21/2018	\$360,000	Purchase Adams Street Co-Investment Fund III A, L.P.
	12/21/2018	\$360,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
37.	12/26/2018	\$125,394	Purchase Northern Trust Institutional Money Market Fund
	12/26/2018	\$125,394	Sale Adams Street Partnership Fund - 2008 U.S. Fund, L.P.
Adams Street Partnership Fund - 2008 U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
38.	12/26/2018	\$173,040	Purchase Northern Trust Institutional Money Market Fund
	12/26/2018	\$173,040	Sale PRISA LP
PRISA LP real estate distribution received via wire transfer. Funds invested in the money market fund.			
39.	12/27/2018	\$690,341	Purchase Clearlake Capital Partners V, L.P.
	12/27/2018	\$690,341	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
40.	12/28/2018	\$1,023,900	Purchase Northern Trust Institutional Money Market Fund
	12/28/2018	\$2,476,100	Purchase University of Illinois Operating Account
	12/28/2018	\$2,000,000	Sale Attucks - Garcia Hamilton
	12/28/2018	\$1,500,000	Sale BlackRock U.S. Index Fund B
Staff initiated transaction to fund budgeted spending and maintain asset allocation policy.			
41.	1/31/2019	\$2,207,725	Purchase University of Illinois Operating Account
	1/31/2019	\$707,725	Sale Northern Trust Institutional Money Market Fund
	1/30/2019	\$1,500,000	Sale BlackRock U.S. Equity Index Fund B
Staff initiated transaction to fund budgeted spending and maintain asset allocation policy.			
42.	2/4/2019	\$282,535	Purchase Clearlake Capital Partners IV, L.P.
	2/4/2019	\$282,535	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
43.	2/4/2019	\$114,876	Purchase Northern Trust Institutional Money Market Fund
	2/4/2019	\$114,876	Sale Clearlake Capital Partners IV, L.P.
Clearlake Capital Partners IV, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
44.	2/4/2019	\$526,183	Purchase Clearlake Capital Partners V, L.P.
	2/4/2019	\$526,183	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
45.	2/6/2019	\$262,000	Purchase BlackRock Multi-Alternative Opportunities Fund (A), L.P.
	2/6/2019	\$262,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
46.	2/27/2019	\$17,952,761	Purchase Northern Trust Institutional Money Market Fund
	2/27/2019	\$17,952,761	Sale AQR Delta Fund
Staff initiated transaction to liquidate funds.			
47.	2/28/2019	\$3,624,446	Purchase University of Illinois Operating Account
	2/28/2019	\$3,624,446	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund budgeted spending and maintain asset allocation policy.			
48.	3/1/2019	\$818,563	Purchase Merit Mezzanine Fund VI, L.P.
	3/1/2019	\$818,563	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			

49.	3/4/2019	\$315,000	Purchase Adams Street Partnership Fund - 2013 Global Fund, L.P.
	3/4/2019	\$315,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity fund-of-funds limited partnership.			
50.	3/4/2019	\$234,856	Purchase Northern Trust Institutional Money Market Fund
	3/4/2019	\$234,856	Sale Adams Street Partnership Fund - 2013 Global Fund, L.P.
Adams Street Partnership Fund - 2013 Global Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
51.	3/13/2019	\$183,000	Purchase BlackRock Multi-Alternative Opportunities Fund (A), L.P.
	3/13/2019	\$183,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
52.	3/29/2019	\$227,876	Purchase University of Illinois Operating Account
	3/29/2019	\$227,876	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund budgeted spending and maintain asset allocation policy.			
53.	3/29/2019	\$170,612	Purchase Northern Trust Institutional Money Market Fund
	3/29/2019	\$170,612	Sale PRISA LP
PRISA LP real estate distribution received via wire transfer. Funds invested in the money market fund.			
54.	3/29/2019	\$150,000	Purchase Northern Trust Institutional Money Market Fund
	3/29/2019	\$150,000	Sale Oaktree Opportunities Fund X, L.P.
Oaktree Opportunities Fund X, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
55.	4/4/2019	\$781,861	Purchase ParkerGale Capital II, L.P.
	4/4/2019	\$781,861	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
56.	4/25/2019	\$240,441	Purchase Illinois Emerging Technologies Fund III, L.P.
	4/25/2019	\$240,441	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
57.	4/26/2019	\$131,162	Purchase Northern Trust Institutional Money Market Fund
	4/26/2019	\$131,162	Sale Adams Street Partnership Fund - 2004 U.S. Fund, L.P.
Adams Street Partnership Fund - 2004 U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
58.	4/29/2019	\$114,129	Purchase Northern Trust Institutional Money Market Fund
	4/29/2019	\$114,129	Sale Adams Street Partnership Fund - 2008 Non-U.S. Fund, L.P.
Adams Street Partnership Fund - 2008 Non-U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
59.	4/29/2019	\$2,200,000	Purchase Vanguard REIT Index
	4/29/2019	\$2,194,845	Sale University of Illinois Operating Account
	4/29/2019	\$5,155	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund budgeted spending and maintain asset allocation policy.			
60.	5/1/2019	\$152,932	Purchase Northern Trust Institutional Money Market Fund
	5/1/2019	\$152,932	Sale Adams Street Co-Investment Fund III A, L.P.
Adams Street Co-Investment Fund III A, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			

61.	5/14/2019	\$265,858	Purchase Merit Mezzanine Fund VI, L.P.
	5/14/2019	\$265,858	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
62.	5/29/2019	\$109,641	Purchase Northern Trust Institutional Money Market Fund
	5/29/2019	\$109,641	Sale Adams Street Partnership Fund - 2008 U.S. Fund, L.P.
Adams Street Partnership Fund - 2008 U.S. Fund, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
63.	5/31/2019	\$2,052,627	Purchase Northern Trust Institutional Money Market Fund
	5/31/2019	\$2,052,627	Sale University of Illinois Operating Account
Staff initiated transaction to fund budgeted spending.			
64.	6/4/2019	\$2,000,000	Purchase BlackRock U.S. Equity Index Fund B
	6/4/2019	\$2,000,000	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to maintain asset allocation policy.			
65.	6/5/2019	\$1,021,631	Purchase ParkerGale Capital II, L.P.
	6/5/2019	\$1,021,631	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
66.	6/7/2019	\$166,818	Purchase Illinois Emerging Technologies Fund III, L.P.
	6/7/2019	\$166,818	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
67.	6/11/2019	\$132,879	Purchase Northern Trust Institutional Money Market Fund
	6/11/2019	\$132,879	Sale Adams Street Co-Investment Fund III A, L.P.
Adams Street Co-Investment Fund III A, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			
68.	6/26/2019	\$433,769	Purchase Merit Mezzanine Fund VI, L.P.
	6/26/2019	\$433,769	Sale Northern Trust Institutional Money Market Fund
Staff initiated transaction to fund capital call from private equity limited partnership.			
69.	6/27/2019	\$5,000,000	Purchase Malachite Capital Offshore Fund Ltd.
	6/27/2019	\$2,902,418	Sale Northern Trust Institutional Money Market Fund
	6/27/2019	\$2,097,582	Sale University of Illinois Operating Account
Staff initiated transaction to fund budgeted spending and maintain asset allocation policy.			
70.	6/28/2019	\$186,932	Purchase Northern Trust Institutional Money Market Fund
	6/28/2019	\$186,932	Sale PRISA LP
PRISA LP real estate distribution received via wire transfer. Funds invested in the money market fund.			
71.	6/28/2019	\$180,000	Purchase Northern Trust Institutional Money Market Fund
	6/28/2019	\$180,000	Sale Oaktree Opportunities Fund X, L.P.
Oaktree Opportunities Fund X, L.P. private equity distribution received via wire transfer. Funds invested in the money market fund.			

#### Miscellaneous Private Equity Transactions

The cumulative amount of 2019 fiscal year capital calls less than \$100,000 each are listed below:

- \* Adams Street Partners total \$26,940
- \* BlackRock Multi-Alternative Opportunities Fund (A), L.P. total \$96,000
- \* Homestead Capital USA Farmland Fund III, L.P. total \$66,862
- \* Illinois Emerging Technologies Fund III, L.P. total \$66,000
- \* Oaktree Opportunities Fund X, L.P. total \$90,000

The cumulative amount of 2019 fiscal year distributions from private equity firms less than \$100,000 each are listed below:

- \* Adams Street Partners total \$3,221,800
- \* Arch Development Fund I, L.P. total \$14,107
- \* BlackRock Multi-Alternative Opportunities Fund (A), L.P. total \$34,804
- \* Clearlake Capital Partners V, L.P. total \$96,549
- \* Clearlake Opportunities Partners (P), L.P. total \$50,653
- \* Illinois Emerging Technologies Fund II, L.P. total \$969
- \* Merit Mezzanine Fund VI total \$41,978