

University of Illinois System Investment Fee Summary				
Investment Program or Manager	Investment Management Mode	Asset Class/Service	6/30/2023	Annual Fee Dollars
ENDOWMENT FUNDS				
BlackRock ESG Insights Fund	Passive	Domestic Equities	\$229,336,924	\$114,333
Ariel Capital Management	Active	Domestic Equities	\$16,067,276	\$156,471
BlackRock ACWI ex-US IMI Index Fund B	Passive	Foreign Equities	\$0	\$25,870
BlackRock ESG Insights World ex US Fund	Passive	Foreign Equities	\$159,079,726	\$156,610
BlackRock MSCI Emerging Markets Fund	Passive	Foreign Equities	\$59,608,428	\$40,157
Adams Street Partners L.P.	Active	Private Equity	\$20,516,217	\$33,351
Adams Street Partners Fund-of-Funds General Partners	Active	Private Equity	\$14,851,740	(\$674,661)
Arch Development Fund I, L.P.	Active	Private Equity	\$59,923	\$0
Edgewater Growth Capital, L.P.	Active	Private Equity	\$53,631	\$0
Hopewell Ventures, L.P.	Active	Private Equity	\$7,610	\$26
Illinois Emerging Technologies Fund III, L.P.	Active	Private Equity	\$748,211	\$14,369
Oaktree Opportunities Fund X	Active	Private Equity	\$1,831,004	\$26,795
Oaktree Opportunities Fund Xb	Active	Private Equity	\$7,758,402	\$94,586
Clearlake Capital Partners IV	Active	Private Equity	\$5,126,111	\$404,179
Clearlake Capital Partners V	Active	Private Equity	\$8,079,481	\$155,043
Clearlake Capital Partners VI	Active	Private Equity	\$13,569,253	\$71,421
Clearlake Capital Partners VII	Active	Private Equity	\$6,650,747	\$128,217
Clearlake Opportunities LP	Active	Private Equity	\$3,288,480	\$44,680
Clearlake Flagship Plus Partners	Active	Private Equity	\$2,874,854	\$0
Icon Software Partners B, L.P.	Active	Private Equity	\$1,744,096	\$0
Icon Partners II, L.P.	Active	Private Equity	\$1,045,567	\$158,442
Icon Partners IV, L.P.	Active	Private Equity	\$2,065,500	\$17,527
ParkerGale Capital II, LP	Active	Private Equity	\$8,301,483	\$200,000
Varsity Healthcare Partners III	Active	Private Equity	\$10,045,464	\$110,959
Varsity Healthcare Partners IV	Active	Private Equity	\$190,196	\$208,048
Centana Growth Partners II, L.P.	Active	Private Equity	\$4,460,516	\$212,135
FEI Select LLC	Active	Private Equity	\$10,301,314	\$250,000
Attucks Asset Management, LLC	Active	Domestic Fixed Income	\$183,010,453	\$583,930
Artisan High Income Fund	Active	High Income	\$15,063,198	3,945
Merit Mezzanine Fund VI	Active	Private Fixed Income	\$3,733,714	\$806,955
Merit Mezzanine Fund VII	Active	Private Fixed Income	\$1,572,536	\$120,557
Oaktree Opportunities Fund XI	Active	Private Fixed Income	\$9,613,877	\$119,872
Antares Senior Loan Feeder Fund II	Active	Private Fixed Income	\$1,678,013	\$36,461
Davidson Kempner Int'l (BVI) Ltd.	Active	Diversifying Strategies	\$16,231,710	\$405,458
Elliott International	Active	Diversifying Strategies	\$27,031,983	\$583,033
Hudson Bay International Fund	Active	Diversifying Strategies	\$19,632,756	\$839,920
Atlas Enhanced Fund Ltd	Active	Diversifying Strategies	\$10,079,722	\$64,433
BlackRock MOF	Active	Private Diversifying Strategies	\$7,055,977	\$221,681
Farmland - Internally Managed	Active	Farmland	\$61,086,098	\$71,655
Homestead Capital USA Farmland III	Active	Farmland	\$9,039,514	\$142,098
HART	Active	Real Estate	\$5,929,797	\$69,680
PRISA	Active	Real Estate	\$24,452,995	\$264,270
Vanguard REIT Fund	Passive	Real Estate	\$23,548,972	\$24,668
Farallon Real Estate Institutional Fund III	Active	Private Real Estate	\$9,447,264	\$152,678
SRE Opportunity Fund IV, L.P.	Active	Private Real Estate	\$2,518,105	\$141,058
Tembo Capital Mining Fund III, L.P.	Active	Natural Resources	\$4,390,075	\$165,920
Vanguard Total Bond Market Index	Passive	Domestic Fixed Income	\$112,401	\$58
Northern Trust MMF	Active	Domestic Money Market	\$19,430,223	\$38,860
Total Endowment Funds			\$1,027,469,798	\$6,805,749
			Annual Fee Bps	66
OPERATING FUNDS POOL				
JP Morgan Government Money Market Fund	Active	Domestic Money Market	\$554,039,423	\$1,642,509
JP Morgan Prime Money Market Fund	Active	Domestic Money Market	\$251,245,662	\$44,414
Illinois Public Treasurer Invest. Pool	Active	Domestic Money Market	\$8,582,852	\$6,096
Northern Trust Gov't Select MMF	Active	Domestic Money Market	\$1,666,651	\$134,604
Northern Trust Gov't Williams Capital Shares	Active	Domestic Money Market	\$100,000,000	\$199,725
Allspring Conservative Income Fund	Active	Domestic Fixed Income	\$255,180,590	\$189,691
Neuberger Berman Enhanced Cash	Active	Domestic Fixed Income	\$299,887,149	\$346,335
JP Morgan Managed Reserves	Active	Domestic Fixed Income	\$483,743,586	\$424,464
Galliard Capital	Active	Domestic Fixed Income	\$315,559,143	\$532,149
Northern Short Duration	Active	Domestic Fixed Income	\$141,044,460	\$249,162
Income Research Short Duration	Active	Domestic Fixed Income	\$212,733,667	\$356,911
Allspring Short Duration	Active	Domestic Fixed Income	\$102,881,267	\$77,556
Income Research Intermediate	Active	Domestic Fixed Income	\$275,937,668	\$464,553
Neuberger Berman Intermediate	Active	Domestic Fixed Income	\$196,992,577	\$352,416
Attucks Intermediate	Active	Domestic Fixed Income	\$196,795,576	\$133,080.61
JP Morgan Collateralized Bank Balances	Active	Domestic Money Market	\$9,240,537	\$0
Total Operating Funds			\$3,405,530,806	\$5,153,666
			Annual Fee Bps	15
CONSTRUCTION/SEPARATELY INVESTED FUNDS				
AFS 2018A and 2021A Project Funds	Active	Domestic Fixed Income	\$7,314,650	\$5,852
Separately Invested Accts in JP Morgan	Active	Domestic Money Market	\$57,314,388	\$103,166
Separately Invested Accts in Northern Trust	Active	Domestic Money Market	\$8,537,053	\$17,074
Separately Invested Accts in Wells Fargo	Active	Domestic Money Market	\$8,342,163	\$16,684
Total Construction/Separately Invested Funds			\$81,508,255	\$142,776
Custody Fees				
Northern Trust Custody		Domestic Custody Services	\$3,106,445,025	239,692.90
Consulting Fees				
Fund Evaluation Group		Investment Consulting Services		\$235,000
Total Funds and Fees			\$4,514,508,859	\$12,576,883
			Annual Fee Bps	28
FUNDS NOT INCLUDED IN FEE ANALYSIS				
Beneficial Interests in Trust	External Trustee Responsible for Management		\$68,925,104	<div>Note:</div> <div>A basis point = 0.01%</div> <div>(1/100 of 1%)</div>
Non-Endowment Pool Endowment Farms	Internally Managed		\$112,404,555	
Other Misc Assets	No External Management Fees		\$4,163,665	
Total UI Investments			\$4,700,002,182	