



FY 2019 Operations Budget Summary

Prepared for presentation to the Board of Trustees
September 27, 2018

SYSTEM-WIDE OPERATING BUDGET:

\$6.83 billion

+\$298.3M (+4.6%) from 2018

Growing, Diversified Revenue Sources

Benefit Payments Made by State

BUDGET COMPRISES THREE COMPONENTS

Total FY19 Budget: \$6,829 M

Payments on Behalf

\$1,768 M
+4.6%

Restricted Funds

\$2,798 M
+5.1%

Unrestricted Funds

\$2,263 M
+3.9%

KEY REVENUE CHANGES

**State
Appropriation
+1.9%**

**Tuition
Income
+5.0%**

**Gift
Income
+22%**

**Payments on
Behalf
+4.6%**

**Auxiliary
Facilities
+8.1%**


UNRESTRICTED FUNDS



State Appropriation	\$600.4 M
Tuition and Fees	\$1,304.9 M
Cost Recovery	\$253.0 M
Royalties	\$35.2 M
Allowances	\$69.6 M
Total	\$2,263.1 M

Tuition Accounts for 58% of Unrestricted Funds
State Appropriation Provides 26% of Unrestricted Funds

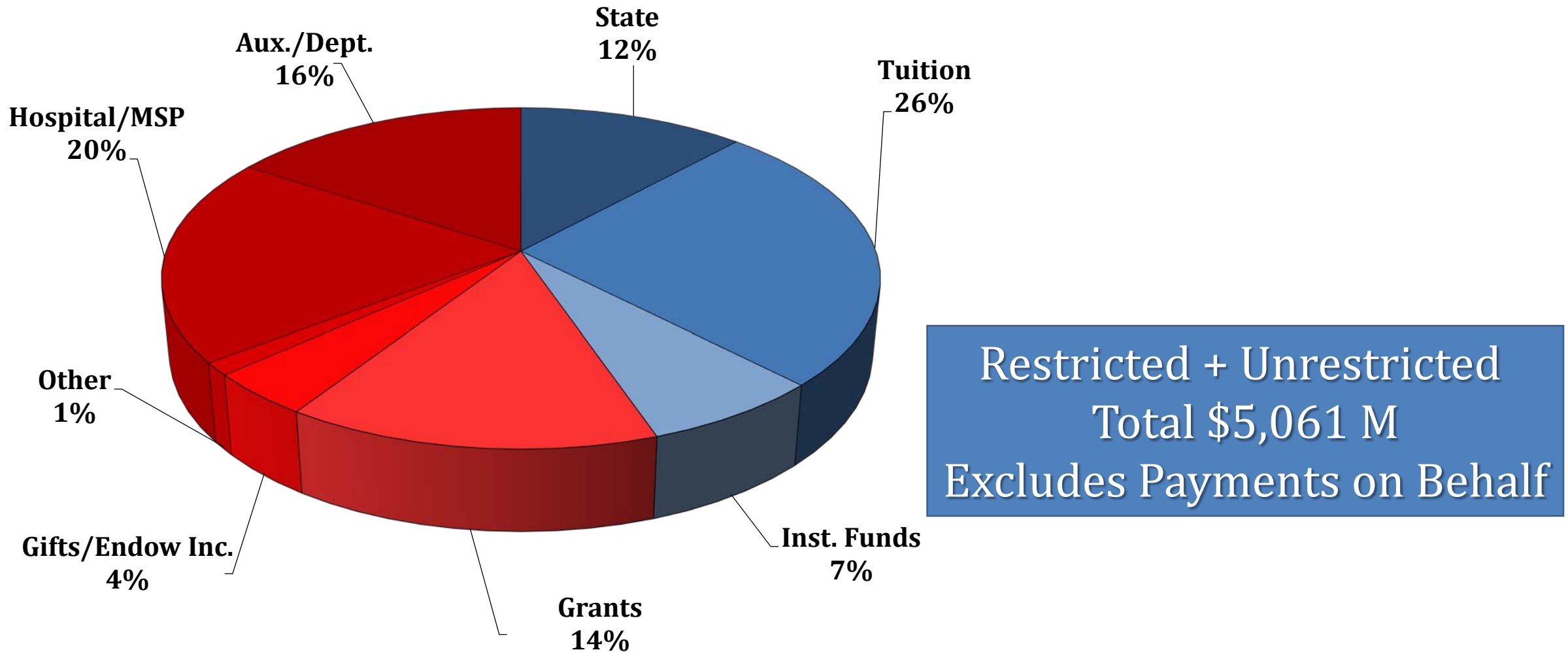
RESTRICTED FUNDS



Sponsored Projects	\$734.8 M
Gift Income	\$211.4 M
Patient Care	\$993.4 M
Auxiliaries	\$796.6 M
Other	\$61.4 M
Total	\$2,797.6 M

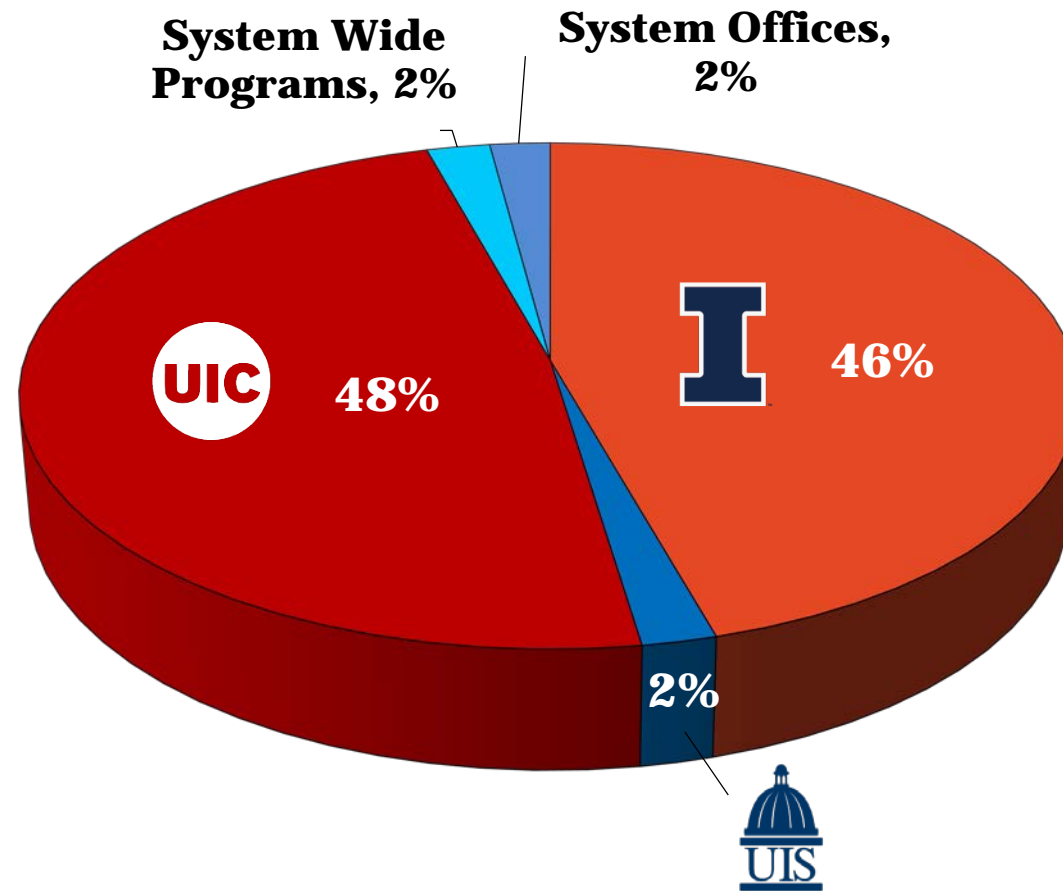
Patient Care Accounts for 36% of Unrestricted Funds

DIVERSIFIED REVENUE SOURCES



FISCAL YEAR 2019 – BUDGET BY UNIVERSITY

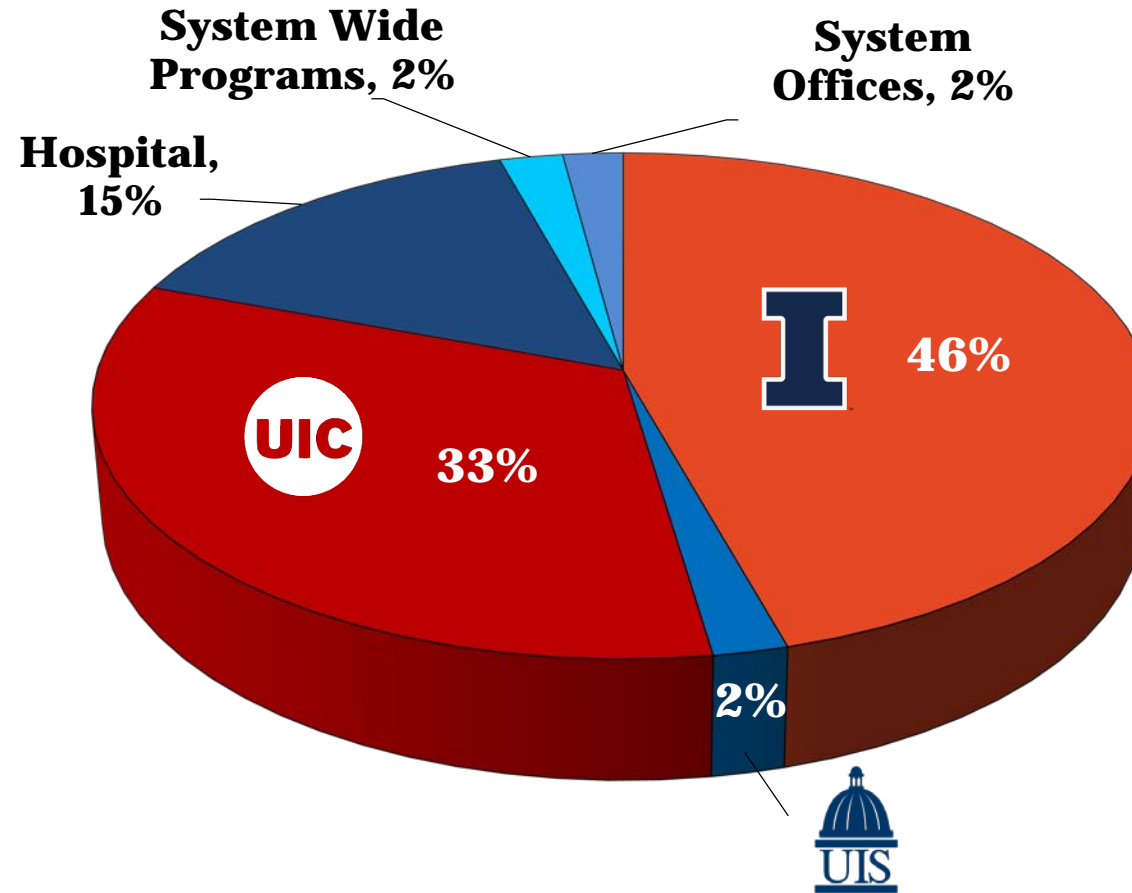
\$5.061 Billion
(excluding payments on behalf)



FISCAL YEAR 2019 – BUDGET BY UNIVERSITY

\$5.061 Billion

(excluding payments on behalf)



\$2,585.9 M
51% OF TOTAL
+3.7% over FY18

Note: Total excludes payments on behalf

EXPENSE CATEGORY CHANGES

**Salaries and
Benefits**
+3.7%

**Materials
Supplies**
+11.8%

**Student
Aid**
6.5%

**Contractual
Services**
+5.2%

**Utility
Maintenance**
+7.8%

MAJOR EXPENSE BUDGET CATEGORIES

Category	Amount	Percent of Total
Salaries & Benefits	\$2,586 M	51%
Contractual Services	\$737 M	15%
Debt/Capital Transfers	\$426 M	8%
Scholarships	\$335 M	7%
Utilities/Maintenance	\$284 M	6%
Materials/Supply	\$269M	5%

- Ensure Investments in Priorities
 - Faculty Hiring
 - Student Aid & Scholarships
 - Physical Infrastructure
- Key Parameters
 - Stable State Funding
 - Enrollment Growth
 - Maintain Fund Raising Momentum
 - Expense Control

