

MEETING OF THE BOARD OF TRUSTEES

OF THE

UNIVERSITY OF ILLINOIS

January 12, 1924



The January meeting of the Board of Trustees of the University of Illinois was held at the University, in Urbana, at 9 o'clock a. m. on Saturday, January 12, 1924. The following members were present: President Noble, Mr. Armstrong, Mr. Blair, Mrs. Evans, Mrs. Grigsby, Mr. Trees.

President Kinley was present.

MINUTES APPROVED

The Secretary presented the minutes of the meeting of December 3, 1923. On motion of Mr. Trees, the minutes were approved as printed on pages 365 to 374 above.

EXECUTIVE COMMITTEE MEETING, DECEMBER 21, 1923

The Secretary presented for record the minutes of a meeting of the Executive Committee:

A meeting of the Executive Committee was held at one o'clock p. m. on Friday, December 21, 1923, at the Chicago Athletic Club. Dr. W. L. Noble, Chairman, and Mr. M. J. Trees were present.

In consideration of the fact that Senator W. B. McKinley, in donating \$100,000 of stock to endow a professorship of the economics of public utilities, desired the endowment to become effective as of January 1, 1924, the President and the Secretary of the Board were authorized to sign a release of the interest payment due December 31, 1923, in case the stock should have been transferred on the books of the company before that date.

An expense account of the President of the University for \$50.14, for October 14-16, 1923, was approved for payment.

H. E. CUNNINGHAM, *Clerk*

W. L. NOBLE, *Chairman*

M. J. TREES

These minutes were received for record.

Mr. Blair offered a motion that it is the opinion of the Board that in the future all actions of the Executive Committee should be referred to the Board for approval.

Mr. Blair's motion was lost by a tie vote.

On motion of Mr. Trees, the President of the University was directed to get the opinion of the Legal Counsel on this matter.

MATTERS PRESENTED BY PRESIDENT KINLEY

The Board considered the following matters presented by the President of the University.

**THE HONORABLE WILLIAM B. McKINLEY'S ENDOWMENT
OF PROFESSORSHIP**

(1) A report of the acceptance of the gift of Senator McKinley to endow a chair of the Economics of Public Utilities, this making the field of endowment somewhat broader than originally intimated, altho including the field at first suggested (see minutes November 3, 1923, page 356). Accordingly Mr. McKinley through his attorney has sent me the following Deed of Gift:

THIS INDENTURE, made this 11th day of December, A. D. 1923, between William B. McKinley of Champaign, Illinois, hereinafter called the "Donor," and the Board of Trustees of the University of Illinois, a corporation, hereinafter called the "Board."

WITNESSETH: The Donor is greatly interested in the "Economics of Public Utilities," and holds high regard for the University of Illinois as an educational institution, and desires to make provision for special instruction in that subject at the University of Illinois.

Pursuant to negotiations between the Donor and the Board, agreement has been reached between said parties for carrying into effect the desires of the Donor, upon and according to plans, terms, and conditions, in this agreement contained and set forth.

NOW, THEREFORE,

1. In consideration of the premises above and herein recited, the said William B. McKinley (Donor), for the purpose of endowing a chair and professorship in the field of "The Economics of Public Utilities" in the University of Illinois, does hereby give, grant, and deliver to the Board of Trustees of the University of Illinois (Board), the following securities of the par amount of One Hundred Thousand (\$100,000) Dollars, now yielding an annual income of Seven Thousand (\$7000) Dollars, payable quarterly, namely:

One Thousand (1000) shares of seven percent (7%) cumulative dividend preferred capital stock of Illinois Power and Light Corporation, a corporation organized and existing under and by virtue of the laws of the State of Illinois, to be evidenced by certificates of stock issued by said corporation, which said certificates are to be issued pursuant to the assignment of present outstanding certificates for One Hundred Thousand (\$100,000) Dollars par amount of said preferred stock, which the Donor hereby agrees to cause to be assigned for reissuance to the said Board of Trustees.

It is agreed that when the said certificate, or certificates, for said One Hundred Thousand (\$100,000) Dollars par amount of said preferred capital stock are issued to and in the name of said Board of Trustees of the University of Illinois, the said certificates shall be forthwith deposited with the Trevett-Mattis Banking Company of Champaign, Illinois, and by said bank held in escrow as custodian thereof for the period of ten (10) years from this date, and at the end of said ten year period, the said certificates shall be by said Trevett-Mattis Banking Company delivered to the Board.

2. In consideration of the gift above described, the Board shall create and establish for the purpose of teaching the subject of "Economics of Public Utilities" in the University of Illinois, a chair to be occupied and held by a Professor (or Professor and assistant) employed by the Board, and the income from said gift shall be used for the purpose of paying the salary of the Professor (or Professor and assistant) who shall be appointed or employed by said Board to occupy said chair and professorship so created.

3. It is stipulated that the Board shall, if possible, keep the income from said gift at Seven Thousand Dollars (\$7,000) per annum, to be used in paying the salary (or salaries) aforesaid.

4. In the event any of said preferred stock shall be redeemed or retired, the Board shall reinvest all moneys realized therefrom in other good interest bearing securities. If such retirement or redemption shall occur within said ten year period the securities purchased with the moneys realized from such redemption or retirement shall be likewise deposited with the Trevett-Mattis Banking Company in escrow for the remainder of said ten year period.

5. No part of the principal of said gift or any reinvestment thereof, but only the income derived therefrom, shall be expended by the Board.

6. It is understood that the control of said gift and its income shall remain permanently with the Board of Trustees of the University of Illinois, or its successors (except only the physical possession of said securities while held in escrow with said Trevett-Mattis Banking Company), regardless of any legislative act concerning the deposit of any money or property of the University of Illinois either in the State Treasury or elsewhere.

7. If at any time the salary of the Professor and/or assistant shall be less than the annual income from said gift, the balance shall accumulate as a fund for the future support of said chair and professorship.

8. If at any time the said chair and/or professorship shall be discontinued or changed from its original purpose, the principal and any subsequently accruing income thereon, and the securities evidencing the same shall revert to the Donor, if living; or if such discontinuance or change shall occur after the Donor's death, then all right, title, and interest in said gift, principal, and income, shall immediately revert to the heirs or legatees of the Donor.

IN WITNESS WHEREOF, the Donor has hereunto affixed his signature and attached his seal, and the Board of Trustees of the University of Illinois, by its duly authorized President, has affixed its signature hereto, and caused its corporate seal to be hereon impressed, attested by its Secretary this 11th day of December, A. D. 1923.

WILLIAM B. MCKINLEY [Seal]

BOARD OF TRUSTEES OF THE UNIVERSITY
OF ILLINOIS

Attest:

H. E. CUNNINGHAM

Secretary of said Board of Trustees

By W. L. NOBLE

Its President

According to one of the conditions of the gift the securities must remain for a time in escrow with the Trevett-Mattis Banking Company. I received from that Company through its President, Ross R. Mattis, the following receipt, the original of which is in the custody of the Secretary:

CHAMPAIGN, ILLINOIS

Dec. 22, A. D. 1923

Receipt of the following documents is hereby acknowledged:

A: Deed of Gift and Agreement between William B. McKinley and the Board of Trustees of the University of Illinois dated Dec. 11, 1923.

B: Certificate X CU 46 issued to the Board of Trustees of the University of Illinois for 1000 shares, 7% cumulative preferred stock of Illinois Power & Light Corporation.

The above to be held by the undersigned in escrow as custodian according to the terms of said deed of gift and agreement above mentioned.

TREVETT-MATTIS BANKING COMPANY

By ROSS R. MATTIS

President

In explanation of the action taken by the Executive Committee at my request as is reported above (page 376), I would say that the late date at which the transfer of these securities took place made it probable that the dividend check for the past three months would be made out to the University, whereas it was Mr. McKinley's intention to have the income from these securities accrue to the University beginning January 1, 1924, and not earlier. Accordingly, your Executive Committee made an assignment to Mr. McKinley's attorney of the last quarterly dividend to be paid to him when received by the University.

On motion of Mrs. Evans the Board voted to confirm President Kinley's action in accepting this gift under the conditions named, and adopted the following resolution of appreciation and thanks to be sent to Honorable William B. McKinley:

BE IT RESOLVED, by the Board of Trustees of the University of Illinois assembled in regular session, that the Board desires to express its thanks and deep appreciation of the generosity of Honorable William B. McKinley, of Champaign, in adding to his already numerous and important gifts to the University a donation of securities of the face value of \$100,000 for the endowment of a Professorship in the Economics of Public Utilities, as set forth in his Deed of Gift. The Board of Trustees takes the occasion to recall the warm support which Mr. McKinley has at all times given the University, before he was a member of the Board of Trustees, during his membership, and since; also recalls with appreciation the generous gifts with which he has enriched the University in the past. The McKinley Student Loan Fund, the McKinley Student Hospital, for which he recently increased his gift from the original amount of \$90,000 to \$150,000, and now, we are informed, promises to increase it to the sum of \$205,000, are, up to now, among his notable additions to the resources of the University. Besides these the student body owes to him in large measure the original Young Men's Christian Association building and the present Young Women's Christian Association building, which, while not gifts to the University, have added largely to the facilities of student life. Moreover, his memorial church, which is a student church, is also an important

factor in the life of the University students. Besides these Mr. McKinley has in many other ways made contributions which have added to the University's welfare indirectly. His generosity and his farsightedness in these matters have meant much to the University. We take great pleasure in calling the attention of the alumni, faculty, and students to Mr. McKinley's gifts, and again express our own warm appreciation and thanks for them. And

BE IT FURTHER RESOLVED that the President of the University be directed to send a copy of this Resolution to Mr. McKinley.

ADDITIONAL GIFT FOR THE MCKINLEY STUDENT HOSPITAL

(2) A report of the receipt of assurance from Senator William B. McKinley that he will add to his previous gift of \$150,000 for a student Hospital the sum of \$55,000 additional, making a total of \$205,000, provided the whole sum of \$205,000 be used by the University in construction of the Hospital and none of it used for architect's fees, drawings, and specifications.

I recommend that this additional generous offer of Mr. McKinley's be accepted under the conditions named, and that the University pay out of its general fund the expenses connected with preparation of plans, specifications, and architectural supervision of the McKinley Student Hospital.

On motion of Mr. Blair, these recommendations were adopted.

ENDOWMENT OF PLYM TRAVELING FELLOWSHIPS AND PRIZES IN ARCHITECTURE AND ARCHITECTURAL ENGINEERING

(3) A report of the donation by Mr. Francis J. Plym, of the Class of 1897, a resident of Niles, Michigan, of three hundred thirty-five shares of certain stock, for which two certificates of irrevocable stock power have been received, the income of which is to be disbursed in creating certain traveling fellowships and certain prizes in accordance with the terms of the Deed of Gift which follows:

NILES, MICHIGAN
December 20, 1923

Board of Trustees, University of Illinois, Urbana, Illinois

GENTLEMEN:

As further evidence of my loyalty and interest in the University of Illinois, I expect to tender three hundred and thirty-five shares of Southern Pacific Railway common stock to perpetuate the Francis J. Plym Fellowships and prizes. The irrevocable stock power for two hundred shares is herewith enclosed and this amount of stock is at present tendered. An additional tender for one hundred and thirty-five shares together with irrevocable stock power I hope to make shortly after the close of this year.

I desire that the equity hereby tendered shall be held in trust by the Board of Trustees, the earnings therefrom to be disbursed in the interest of the Architectural Department of the University as follows:

- (1) In creating an annual European Architectural Traveling Scholarship.
- (2) In creating an annual European Architectural Engineering Traveling Scholarship.
- (3) In creating annual prizes in the Department of Architecture, same to be available for both the Architectural Engineers and Architects.

The earnings from this fund yield at the present time \$2,010.00 a year. On this basis I desire that \$1,200.00 be allotted to the Architectural Scholarship for one year abroad and \$700.00 be allotted to the Architectural Engineers' Scholarship for six months abroad. The balance is to be used for local prize competitions in the Department of Architecture.

I am mindful that conditions may change in future years and in the opinion of the Board of Trustees it may seem desirable to change the form of this investment. If the Board of Trustees so agrees, they have my permission to sell the above Southern Pacific stock and reinvest the proceeds in other safe securities, which by their nature may seem more suitable for the purpose intended and hold the new securities for the objects as above set forth.

It is understood that the control of said gift and its income shall remain permanently with the Board of Trustees of the University of Illinois, or its successors, regardless of any legislative act concerning the deposit of any money or property of the University of Illinois either in the State Treasury or elsewhere.

The fellowships and prizes may be awarded through suitable boards or committees as your Board may deem wise and authorize.

I would also recommend that the fellows be given suitable diplomas or certificates showing that the work abroad was completed to the satisfaction of the Department of Architecture and approved by the committee of award.

My affection for the University prompts me to assist these students in such measure as I can to partially repay for the many advantages which I enjoyed as a student. That these fellows will in return reflect honor upon their Alma Mater I feel confident, in addition to the greater service which they will render by influencing the architecture of the country, by building more artistic and safer structures. Thereby in so doing they will also add much to the comforts and happiness of future generations.

Very truly yours,

FRANCIS J. PLYM

The original of this deed of gift has been given into the keeping of the Secretary of the Board.

A second letter from Mr. Plym follows:

NILES, MICHIGAN
January 7, 1924

DEAR PRESIDENT KINLEY:—

I am hereby tendering an additional one hundred and thirty-five (135) shares of Southern Pacific Railway common stock, together with Irrevocable Stock Power, making in all three hundred and thirty-five (335) shares, as per my Deed of Gift of December 20th, 1923.

I am also enclosing the original of a letter addressed to the Continental & Commercial National Bank, a carbon copy of which I am sending them regarding this tender.

Very truly yours,

F. J. PLYM

The transfer of two blocks of stock, of two hundred (200) shares and one hundred and thirty-five (135) shares respectively, is made by the following certificates of irrevocable stock power, the originals of which certificates have been given into the custody of the Secretary of the Board.

IRREVOCABLE STOCK POWER NO. 1

KNOW ALL MEN, BY THESE PRESENTS, That Francis J. Plym for value received have bargained, sold, assigned, and transferred, and by these presents do bargain, sell, assign, and transfer unto the University of Illinois (200) Two Hundred Shares of the Common Stock of the Southern Pacific Railway Company standing in my name on the books of the said company represented by Certificate No. herewith anddo hereby constitute and appointtrue and lawful Attorney, IRREVOCABLY, forand inname and stead but touse, to sell, assign, transfer, and make over all or any part of the said stock, and for that purpose to make and execute all necessary acts of assignment and transfer thereof, and to substitute one or more persons with like full power, hereby ratifying and confirming all thatsaid Attorney orsubstitute, or substitutes, shall lawfully do by virtue hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Niles, Michigan, the 20th day of December, 1923.

Signed, Sealed, and Delivered

in the Presence of

HENRY H. HEIMANN

R. D. SCAMEHORN

FRANCIS J. PLYM [Seal]

IRREVOCABLE STOCK POWER NO. 2

KNOW ALL MEN, BY THESE PRESENTS, That Francis J. Plym for value received have bargained, sold, assigned, and transferred, and by these presents do bargain, sell, assign, and transfer unto The Board of Trustees of the University of Illinois One Hundred and Thirty-five (135) Shares of the Common Stock of the Southern Pacific Railway Co. standing in his name on the books of the said represented by Certificate No. here-

with. And do hereby constitute and appoint true and lawful Attorney, IRREVOCABLY, for and in name and stead but to use, to sell, assign, transfer, and make over all or any part of the said stock, and for that purpose to make and execute all necessary acts of assignment and transfer thereof, and to substitute one or more persons with like full power, hereby ratifying and confirming all that said Attorney or substitute, or substitutes, shall lawfully do by virtue hereof.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Niles, Michigan, the 7th day of January, 1924.

Signed, Sealed, and Delivered

in the Presence of

HENRY H. HEIMANN

F. R. EAGLESFIELD

FRANCIS J. PLYM [Seal]

I recommend that the gift of Mr. Plym be accepted on the terms given in the Deed of Gift.

On motion of Mrs. Grigsby, the Board voted unanimously to accept this gift from Mr. Plym on the terms stated in the Deed of Gift, and also to adopt the following resolution:

RESOLUTION

In accepting the generous gift of Mr. Francis J. Plym of the Class of 1897, above referred to, the Board does hereby express its warm appreciation of the generosity of Mr. Plym and thanks him for his gift. The Board of Trustees takes the occasion to thank Mr. Plym for the contribution which he has made through a series of years from year to year for the maintenance of the Plym Traveling Fellowship in Architecture, which he has now endowed. Interest in the study of Architecture among our students has been greatly stimulated by this fellowship.

ENDOWMENT FOR PRIZE ESSAYS ON THRIFT

(4) In accordance with the action of the Board of Trustees on January 17, 1923, authorizing me to accept gifts, etc., subject to the Regulations of the Board, I report the gift of the sum of \$1281.16 from the Committee on War Saving Stamps Sales for Illinois, through Dr. Shailer Mathews, as per his letter below, the income of which it to be used as a prize for essays in the general field of thrift. The principal is the balance of a fund subscribed by a number of patriotic people during the late War to supplement the appropriations made by the Government for War Savings Stamps Sales Campaigns. It seemed to the Committee that this prize might be established at the University of Illinois because the money was given by different people over the State.

[January 12,

I recommend that this prize be administered by the Head of the Department of Economics subject to the general University policies and the direction of the President.

Dr. Mathews' letter and my reply are as follows:

President David Kinley, University of Illinois,

November 16, 1923

MY DEAR PRESIDENT KINLEY:

During the campaign for War-Saving Sales, a number of patriotic people subscribed considerable sums to supplement the appropriations made by the government. As it turned out, not all of the amount was necessary but it was relatively so small that it was quite impractical to divide it or redistribute it among its contributors.

In thinking what to do with this amount, which is now approximately thirteen hundred dollars, we have wondered whether its income might be used as a prize for essays in the general field of thrift.

This prize could be awarded either annually or less frequently. It seems further that this prize might be established at the University of Illinois, as the money was given by different persons over the state.

I am writing this in behalf of Mr. Martin A. Ryerson, former Director of War Savings for Illinois, to know if you would be ready to accept in behalf of the University this sum for the general purpose indicated, subject to such regulations as your Department of Economics might suggest.

Very truly yours

SHAILER MATHEWS

Ex. Sec. War Savings for Ill.

URBANA, ILLINOIS

November 26, 1923

Dean Shailer Mathews, University of Chicago, Chicago

DEAR DEAN MATHEWS:

Please accept my apologies for the delay in answering your letter of the 16th. My absence with one of my family in a hospital in another city is the cause.

Please accept my thanks extended to you and Mr. Ryerson for the University for the generous offer which you make us of the War-Savings Stamps Sales Fund. I have consulted Professor Bogart, head of the department of economics, and Dean Thompson, Dean of the College of Commerce, on the matter, and they are both of the opinion that the income from the fund could be used to good advantage in stimulating student interest in the subject of thrift, and the department of economics is willing to administer the fund under the general regulations of the University.

I am authorized by the Board to accept such gift, subject to the rules; the only one of which is of particular interest in connection with the matter is that of which I enclose a copy, concerning a minimum limitation upon the value of gifts. This limitation was made necessary because of frequent offers of gifts so small that the cost of administering them would be greater than their income; the rule affecting this gift only if some gift for a similar purpose were made in later years, so that they could possibly be consolidated. In the case of consolidation the name of this gift would be conserved.

Again thanking you and Mr. Ryerson for your courtesy in the matter, I am

Very truly yours

DAVID KINLEY

President

President David Kinley, University of Illinois

January 8, 1924

MY DEAR PRESIDENT KINLEY:

Enclosed please find check for \$1,281.16. Referring to your letter of November 26 I would say that the conditions emphasized will be satisfactory and this money

is given to the University subject to them. In general I am sure Mr. Ryerson would desire that the University should make its own regulations regarding the prize, making it either annual or less frequent, if a larger sum is desired. My experience in prizes would lead me to feel that a biennial prize of \$100 is worth more than two annual prizes of \$50.

Any topic within the general field of thrift would meet our desires.

Trusting that this prize may be of some real help in the development of the proper attitude toward the future, I am

Sincerely yours,
SHAILER MATHEWS

URBANA, ILLINOIS
January 11, 1924

Dean Shailer Mathews, The Divinity School, University of Chicago

DEAR DEAN MATHEWS:

This is to acknowledge the receipt of your letter of January 8 and the draft for the amount of \$1281.16, the income of which is to be used for prizes for essays on thrift. I shall present the matter to our Board of Trustees at the next meeting.

Meantime, I wish to thank you and through you your Committee very warmly for this fine public spirited action. I appreciate, also, your advice on the comparative worth of biennial and annual prizes which might be offered.

With best wishes, I am

Very truly yours,
DAVID KINLEY
President

On motion of Mrs. Evans, the President's action in accepting this gift was approved and his recommendation concerning the administration of the prize was adopted.

PROPOSED GIFT OF THE CLASS OF 1918

(5) The following letter from the secretary of the Class of 1918:

URBANA, ILLINOIS, January 7, 1924

To the Board of Trustees of the University of Illinois

LADIES AND GENTLEMEN:

The class of 1918 at its Fifth Reunion last June voted to expend a certain sum of money from the class treasury for a two-fold purpose—(1) to further the project of a nursery for campus planting, and (2) to commemorate our affection for President James by planting and naming an avenue of elms in his honor.

This second purpose, we understand, must await the future development of the campus and the will of future Boards of Trustees. All we ask for the present is that the Board accept what small sums of money the class may contribute now and at future reunions, and that they turn this money over to the authorities in charge of the nursery, with instructions to expend it for young elm trees to be cared for in the nursery and transplanted to the campus at the discretion of said authorities or of the Board.

Please notify me of your action at the following address: 817 North Pine Street, Lansing, Michigan.

Yours very truly,
CATHERINE NEEDHAM SEVERANCE
Permanent Secretary, Class of 1918

I recommend that the gift be accepted for the purpose named.

On motion of Mr. Blair, this recommendation was approved.

LABORATORY FEE IN GEOLOGY 44

(6) A recommendation that, beginning with the second semester of this year a laboratory fee of one dollar be charged in Geology 44.

On motion of Mrs. Grigsby, this fee was authorized.

AMENDMENT TO LAYNE-BOWLER CONTRACT FOR WELL

(7) A recommendation of the Supervising Architect that the contract with the Layne-Bowler Chicago Company be amended as follows:

AMENDMENT

Amendment to Contract by and between LAYNE-BOWLER CHICAGO COMPANY and the BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS, Urbana, Illinois, which was made and entered into on the 14th day of June, 1923.

First—that this Contract be so amended that in place of “a well” or “one well,” that same shall read, “two wells,” and in place of “the well” that same shall read, “these wells,” and in place of “a pump” or “one pump and motor,” shall read “two pumps and motor,” and further that the guarantee of Five Hundred (500) gallons per minute shall apply to the combined capacity of the two (2) wells. The Contractor hereby accepts the location for test hole for this second well selected by the Engineers of the University at the East end of the same block of land, being a little less than three hundred (300) feet from the first well finished under this Agreement.

Second—that Clause 4, wherein is specified the 24” casing shall be concreted outside its full height, be waived, and the Contractor shall not be required to cement around the 24” casing.

Third—it is further agreed by both parties that there shall be no deduction made on account of the water produced, for the One Thousand and no/100 Dollars (\$1,000.00) specified under “CLAUSE B—PURCHASER AGREES.”

LAYNE-BOWLER CHICAGO COMPANY

By C. R. SMYTH
Vice-President

THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF ILLINOIS

By LLOYD MOREY
Comptroller

Attest:

R. E. GARRETT

AMERICAN SURETY COMPANY OF NEW YORK

By S. H. GRIFFIN
Res. Vice Pres.

Attest:

H. E. CUNNINGHAM

Attest: J. C. LEONARD
Res. Asst. Secy.

On motion of Mrs. Evans, this recommendation was adopted.

CARETAKER'S COTTAGE FOR AGRONOMY

(8) A statement from Dean Mumford concerning the building of a caretaker's cottage for the Department of Agronomy.

No action was taken in this matter.

WALCOTT-MITCHELL PROPERTY

(9) Concerning the purchase of and payment for the property (Lot 20 of Forestry Heights Addition to the City of Urbana) for which your Board made an appropriation of \$13,605, July 11, 1923 (See Minutes, page 234), I recommend as follows:

1. That the following contract of purchase be approved and entered into by the Board.

THIS AGREEMENT, Made and entered into this 7th day of January, in the year 1924, by and between W. W. Mitchell, of the County of Montgomery and State of Illinois, first party, and the Board of Trustees of the University of Illinois, second party:

WITNESSETH, That the said first party hereby sells to the second party the following described real estate, to wit:

Lot 20 of Forestry Heights Addition to the City of Urbana, situated in the County of Champaign and State of Illinois, for the sum of Thirteen Thousand Six Hundred and Five Dollars (\$13,605.00).

The said first party hereby covenants and agrees to convey the said premises to the said second party by a good and sufficient warranty deed, executed by the first party, which shall be delivered to the second party upon payment being made as provided herein.

The first party agrees to furnish to the second party a complete merchantable abstract of title to said premises, brought down to the date of said deed, showing a merchantable title to the said premises, free and clear of any and all encumbrances, in the person making said deed. The taxes of said premises for the year 1923 are to be paid by the second party.

On its part, the second party agrees to pay the said sum of Thirteen Thousand, Six Hundred and Five Dollars (\$13,605.00) in the following manner, to wit: \$13,605.00 less \$3708.00 due on contract between C. W. Mitchell dated January 5, 1920.

It is mutually agreed by and between the parties hereto that the covenants and agreements herein contained shall extend to and be obligatory upon the heirs, executors, administrators, and assigns of the first party and the successor of the second party.

IN WITNESS WHEREOF, The first party has hereunto set his hand and seal, and the second party the signature of its authorized officer and its corporate seal. This agreement is in *DUPLICATE*, and entered into on the day and year first above written.

Witness:

JAMES M. WHITE

W. W. MITCHELL [Seal]
.....[Seal]

On motion of Mrs. Evans, this recommendation was approved.

2. That the following agreement cancelling agreement entered into with W. W. Mitchell by the University through the Comptroller and Superintendent of Business Operations under date of November 3, 1923, set forth below in letter of that date from W. W. Mitchell be approved and entered into by the Board.

IT IS HEREBY MUTUALLY AGREED by and between W. W. Mitchell of the County of Montgomery and State of Illinois, and the Board of Trustees of the University of Illinois, Urbana, Illinois, hereinafter called the University, that upon payment by the University of the rent due under an agreement, the terms of which are stated in a letter dated November 3, 1923, from W. W. Mitchell to James M. White, copy of which is attached hereto, marked Exhibit "A" and forming a part of this agreement, to the date of the acceptance by the University of an assignment by W. W. Mitchell of the sale contract dated January 5, 1920, which the said W. W. Mitchell holds from C. W. Walcott for the purchase of Lot twenty (20) in Forestry Heights Addition to Urbana, Illinois, situated in the County of Champaign and State of Illinois, and also known as 1117 Nevada Street, Urbana, Illinois, that upon the said date of acceptance of the assignment of said sale contract, the lease agreement hereto attached and marked Exhibit "A" shall be terminated.

Dated at Urbana, Illinois, this 7th day of January A. D. 1924.

W. W. MITCHELL

THE BOARD OF TRUSTEES OF THE
UNIVERSITY OF ILLINOIS

Attest:.....

Secretary

By.....

Comptroller

"EXHIBIT A"

Professor J. M. White, University of Illinois

November 3, 1923

DEAR SIR:

This letter is to confirm our telephone conversation of November 3, 1923, in which I agreed to lease to the University of Illinois the following described premises:

Lot Twenty (20) in Forestry Heights Addition to Urbana, Illinois, situated in the County of Champaign and State of Illinois, and also known as 1117 Nevada Street, Urbana, Illinois,

for the sum of Seventy (\$70.00) Dollars per month.

It is further understood and agreed that I am to receive as rent any money which you are able to secure as monthly rent for the premises over and above the \$70.00 above mentioned.

It is further understood and agreed that I secured possession of said premises on the 5th day of February A. D. 1920 by virtue of a contract for a deed entered into between myself and C. W. Walcott on the 5th day of January A. D. 1920, which contract was filed for record the 26th day of August 1920, in Book 160 of the Deed Records of Champaign County, Illinois, on page 379, and which contract matures and terminates February 5, 1925.

It is further understood and agreed that this lease is to continue until the consummation of a contract between myself and the University of Illinois, and until the University of Illinois receives a warranty deed to the premises above mentioned from C. W. Walcott of Roseburg, Oregon, who now holds the legal title to the premises above described.

It is further understood and agreed that I am to continue the insurance upon the premises above described until the property herein mentioned is transferred by warranty deed from C. W. Walcott to the University of Illinois.

Very respectfully,

W. W. MITCHELL

Panama, Illinois

On motion of Mr. Blair, this recommendation was approved.

3. That the Comptroller and Secretary of the Board be authorized and directed to sign the above two agreements.

On motion of Mr. Blair, this recommendation was approved.

4. That the Comptroller, under advice of the Legal Counsel of the University, be directed to make from the appropriation already made the payments called for in and by these agreements, in view of these agreements and in view of the fact that the Contract of Sale from Charles W. Walcott to W. W. Mitchell for this property has been assigned to the Board of Trustees, and in view of the additional fact that W. W. Mitchell has submitted proof that he has duly made the payments to Charles W. Walcott as required by his Contract of Sale.

On motion of Mr. Blair this recommendation was approved.

DAIRY SHOW IN ENGLAND

(10) A letter from Dean H. W. Mumford concerning sending a member of the staff to England with the Illinois stock judging teams from Whiteside county, winners of the State and National contests last year.

On motion of Mr. Trees, it was voted that such action seemed inadvisable.

FUNDS FOR RADIO BROADCASTING

(11) A recommendation that \$400 be assigned from the Reserve and Contingent Fund for additional equipment and operation for the radio broadcasting station for the year ending June 30, 1924.

On motion of Mr. Trees, this recommendation was approved, and the appropriation was made by the following vote: Aye, Mr. Armstrong, Mr. Blair, Mrs. Evans, Mrs. Grigsby, Mr. Noble, Mr. Trees; no, none; absent, Mrs. Blake, Mrs. Busey, Mr. Herbert, Mr. Small, Mr. Trimble.

STATEMENT OF INTENTION OF JOSEPH CARTER AND JANE P. CARTER, CREATORS OF THE CARTER-PENNELL TRUST

(12) The following statement of intention of Honorable Joseph Carter and his wife, Jane P. Carter, relating to the interpretation of clause 9 of the Declaration of Trust made by them to the Board of Trustees of the University of Illinois and accepted by the Board of Trustees (see minutes, March 13, 1923, page 149) has been sent me by our Legal Counsel, Judge O. A. Harker.

STATEMENT OF INTENTION OF CREATORS OF A TRUST

1. *WHEREAS*, the undersigned Joseph Carter and Jane P. Carter, on March 12, A. D. 1923, by a good and sufficient Deed of Trust, created the Carter-Pennell Trust, a Public Trust for educational purposes, by conveying approximately 350 acres of Vermilion County, Illinois, real estate, described in said Deed, to the Board of Trustees of the University of Illinois, and to their successors in office, which said Trust was duly accepted by said Trustees on March 13th, 1923, all as shown by said Deed, duly recorded on March 14th, 1923, in Volume 324, on pages 101 to 106, of the Deed Records of Vermilion County, Illinois; and

2. *WHEREAS*, said Grantors of said Trust Estate made said conveyance of their said lands in their own lifetime so that they might personally direct and watch over the creation and operation of said Carter-Pennell Trust and cooperate with said Trustees in working out plans for the successful and practical operation of said Trust; and

3. *WHEREAS*, in Clause Nine (9) of the Declarations of Trust, in said Deed of Trust, the expenses to be paid out of the gross earnings of said Trust Estate were limited for any 10-year period to an amount in the aggregate equal to approximately 10 per centum of such gross earnings each year; and

4. *WHEREAS*, said Trustees, in planning and operation of said Trust, have suggested that said 10% limitation may possibly, for some such period, by reason of the expense incurred in the upkeep of buildings, fences, and soil fertility, or because of fire or flood or other unusual damages or unforeseen conditions, prove to be too small, therefore,

5. *WITNESSETH*: That said Joseph Carter and Jane P. Carter, Grantors and Creators of said Carter-Pennell Trust, do hereby expressly state that if it should ever become necessary, in order to replace or keep up buildings on said Trust Estate, or to preserve said Trust Estate, to expend a greater percentage of the gross earnings of said Trust Farms than said 10 per centum provided for in said Deed of Trust, it will meet with our full approval and be within the spirit of our original wishes in creating said Trust, to allow said Trustees, if such action becomes necessary, to increase the amount of such expenditures for such purposes from said 10 per centum even up to 25 per centum of such gross earnings, and that a liberal construction of said Deed of Trust would, in our judgment, justify said Trustees in making any reasonable and necessary expenditure, out of said gross earning, for the purpose of preserving and protecting said Trust Estate, even though the expense might for a short time exceed the limitations specified in said Deed of Trust.

6. We further state that it was not our intention, in fixing said 10% limitation, to handicap said Trustees in the handling of said Trust Estate nor unduly to restrict their judgment in carrying out the main purposes of this Trust, but we intended to provide adequate means for administering said Trust, and we believe that a liberal construction of said Trust Agreement will show that the Board of Trustees of the University of Illinois, and their successors in office, have been granted, either expressly or by necessary implications, whatever powers are now necessary to be exercised, or which may, by reason of unforeseen causes or casualty become necessary to be exercised hereafter, to preserve and protect said Trust Estate for the uses and purposes for which it was created; and that such powers would authorize and justify said Trustees, in case of fire or other casualty or un-

[January 12,

looked for causes, to expend such amounts out of the gross earnings of said Trust Estate, as might be required for the purpose of the preservation of said Trust Estate.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 1st day of December, A. D. 1923.

JOSEPH CARTER [Seal]

Witness: HENRY W. CAPEN

JANE L. CARTER [Seal]

STATE OF ILLINOIS }
McLEAN COUNTY } SS.

I, Henry W. Capen, a Notary Public in and for said County, in the State of aforesaid, do hereby certify that Joseph Carter and Jane P. Carter, husband and wife, jointly and severally, and each as spouse of the other, personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said Instrument as their free and voluntary act, for the uses and purposes herein set forth.

Given under my hand and official seal this 1st day of December, A. D. 1923.

HENRY W. CAPEN

Notary Public

Our Legal Counsel advises me that the following resolution should be adopted by your Board with reference to this matter. The resolution is prepared by him.

On motion of Mr. Armstrong, the following resolution was adopted:

The BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS hereby formally receives, accepts, and approves the attached and foregoing Statement of the Intention of Joseph Carter and Jane P. Carter, Creators and Donors of the Carter-Pennell Trust for educational purposes, a Trust heretofore accepted by said BOARD OF TRUSTEES, and in witness thereof, causes the name of said BOARD OF TRUSTEES to be affixed thereto by the President of said BOARD, and to be attested by the Secretary of said BOARD OF TRUSTEES, under its corporate Seal.

PARKING REGULATIONS ON GREEN STREET

(13) A statement concerning negotiations with the City of Urbana to regulate parking on Green street between Mathews avenue and Wright street.

On motion of Mrs. Evans, the President of the University was authorized to enter into an arrangement to cooperate with the City of Urbana to enforce parking regulations on this part of Green street, without prejudice to the interests of the University in that part of the campus which is now used as Green street.

MOVING MEDICAL EQUIPMENT AND LIBRARY

(14) A recommendation that an appropriation of \$2500, or as much thereof as may be necessary, be made from the Reserve and Contingent Fund to meet the expense of moving equipment, library, etc. into our new medical laboratory and library building.

On motion of Mrs. Grigsby, this recommendation was approved and the appropriation was made by the following vote: Aye, Mr. Armstrong, Mr. Blair, Mrs. Evans, Mrs. Grigsby, Mr. Noble, Mr. Trees; no, none; absent, Mrs. Blake, Mrs. Busey, Mr. Herbert, Mr. Small, Mr. Trimble.

APPROPRIATION FOR EXPENSES OF MOVING INTO NEW AGRICULTURAL BUILDING

(15) A recommendation that the sum of \$2500 or so much thereof as may be necessary be appropriated from the Reserve and Contingent Fund to meet the expense of installing telephones and buzzers, and for other expenses incidental to the moving of the several offices assigned to the new Agricultural Building.

On motion of Mr. Blair, this recommendation was approved, and the appropriation was made by the following vote: Aye, Mr. Armstrong, Mr. Blair, Mrs. Evans, Mrs. Grigsby, Mr. Noble, Mr. Trees; no, none; absent, Mrs. Blake, Mrs. Busey, Mr. Herbert, Mr. Small, Mr. Trimble.

SENDING "AGRICULTURIST" TO HIGH SCHOOLS

(16) A recommendation that Dean Mumford, of the College of Agriculture, be authorized to send a copy of *THE AGRICULTURIST*, the publication of the students of the College of Agriculture, to each high school of the State; the expense (estimated at \$600) to be charged to College Extension.

On motion of Mr. Blair, this recommendation was approved.

APPROPRIATION FOR DEDICATION OF BUILDINGS

(17) A recommendation that the sum of \$1200, or so much thereof as may be necessary, be appropriated, from the Reserve and Contingent Fund, for the expenses of dedication of the new agricultural and medical buildings.

On motion of Mrs. Evans, this recommendation was adopted, and the appropriation was made by the following vote: Aye, Mr. Armstrong, Mr. Blair, Mrs. Evans, Mrs. Grigsby, Mr. Noble, Mr. Trees; no, none; absent, Mrs. Blake, Mrs. Busey, Mr. Herbert, Mr. Small, Mr. Trimble.

AGRICULTURAL MEMORIAL

(18) There has been some discussion among agricultural people including the officers of the Illinois Farmers' Institute concerning an Agricultural Memorial to take the place of the Farmers' Hall of Fame. The following outline of a plan for the Memorial has been suggested:

I. LOCATION

The Agricultural Memorial shall be located in one of the buildings occupied by the College of Agriculture in a room or hall suitable for displaying portraits, and in which they will receive proper care. This room or hall should be easily accessible to visitors.

II. OBJECTS

- a. To honor recognized agricultural leaders.
- b. To collect and preserve valuable historical material bearing on the development of agriculture.
- c. To preserve, by portraits, the faces of men who have by conspicuous achievement rendered valuable public service to agriculture.
- d. To inspire grateful veneration for those who have contributed most to agricultural advancement.
- e. To instill in students a desire to excel in some particular line of agriculture.

III. NOMINATIONS

- a. Nominations for the Agricultural Memorial shall be made by a commission of nine men. (See V.) Final approval of the recommendations of the commission for the induction of subjects into the Agricultural Memorial shall

rest with the Board of Trustees of the University of Illinois, and this approval must be obtained before an effort is made by the commission to secure portraits.

b. After the approval of the Board of Trustees has been granted it shall be the duty of the commission to secure the portraits for the University from the family or friends of the persons selected.

IV. INDUCTION INTO THE MEMORIAL

Induction into the Agricultural Memorial shall not be during the life of the person so honored.

V. PERSONNEL OF THE COMMISSION

a. Selection

The President of the University of Illinois, the Dean of the College of Agriculture, and the President of the Illinois Farmers' Institute shall be *ex-officio* members of the Commission. The remaining six members of the first commission shall be nominated by the *ex-officio* members of the commission. Final approval of the personnel of the commission shall rest with the Board of Trustees of the University of Illinois.

b. Term of Service

The term of service of the commission shall be indefinite.

c. Vacancies on the Commission

Nomination for vacancies on the commission shall be made by the remaining members of the commission and shall be subject to the approval of the Board of Trustees.

Mr. Ralph Allen, President of the Illinois Farmers' Institute, Dean H. W. Mumford, and I had a conference on this whole matter, and the plan here outlined meets the approval of us all. I recommend that the Board of Trustees adopt the above plan, and that the present portraits in the Farmers' Hall of Fame be transferred to the Agricultural Memorial when the latter has been established. I further recommend that the following gentlemen be requested to serve on the commission, whose duty it will be to make nominations for the Agricultural Memorial and to secure the portraits for the University:

Hon. HENRY M. DUNLAP, *Savoy*

Hon. A. H. SANDERS, *Chicago*

Hon. A. N. ABBOTT, *Morrison*

Hon. O. W. HOIT, *Geneseo*

Hon. J. R. FULKERSON, *Jerseyville*

Hon. C. C. PERVIER, *Sheffield*

On motion of Mr. Armstrong, this matter was referred to the Committee on Agriculture, for consideration and report at the next meeting of the Board.

PERMISSION FOR MISS ELIZABETH BRYAN TO BE ABSENT

(19) A recommendation that Miss Elizabeth Bryan, Loan Assistant in the University Library, be permitted to be absent without pay for three months from February 1, 1924, to permit her to take a trip abroad.

On motion of Mrs. Grigsby, this recommendation was adopted.

PERMISSION FOR MISS ANNA C. GLOVER TO BE ABSENT

(20) A recommendation that Miss Anna C. Glover, Secretary of the Agricultural Experiment Station, be permitted to be absent (with pay) from November 26 to December 31, 1923, because of illness.

On motion of Mrs. Grigsby, this recommendation was adopted.

PERMISSION FOR ASSOCIATE PROFESSOR A. W. NOLAN TO BE ABSENT

(21) A recommendation that Associate Professor A. W. Nolan be absent during the month of January, 1924, because of his own condition of health, and in order that he may spend the time with Mrs. Nolan who has been ordered by her physician to spend the winter in Florida.

On motion of Mrs. Evans, this recommendation was approved.

LEAVE OF ABSENCE FOR ASSISTANT PROFESOR W. F. SCHULZ

(22) A recommendation that Assistant Professor W. F. Schulz be granted a leave of absence on half pay for the academic year beginning September, 1924, under the University rule as to leave of absence.

On motion of Mrs. Evans, this recommendation was approved.

REPORT FROM THE COMPTROLLER ON THE PURCHASE OF LOTS

(23) Under date of December 27 the Comptroller reports that in accordance with the action of the Board of Trustees on December 3, 1923, he has completed the purchase of Lot 30 in College Place from W. F. Woods for \$2000, subject to regular taxes for the year and unpaid lighting assessments, and also that he has completed the purchase of Lot 25 in College Place with house thereon from Professor R. S. Bauer for \$9000 subject to taxes for the year and special lighting assessments.

This report was received for record.

APPOINTMENT TO THE SCHOOL OF PHARMACY ADVISORY BOARD

(24) A recommendation that Mr. Fred W. Rauth of Springfield be appointed a member of the Advisory Board of the School of Pharmacy for 5 years beginning January 1, 1924, in place of Mr. G. E. Baumann of Springfield, whose term has expired.

On motion of Mrs. Evans this appointment was made.

TIME FOR BIDS ON NEW BUILDINGS EXTENDED

(25) A statement concerning the plans and specifications for the new buildings.

On motion of Mr. Armstrong, it was voted that all bidders be notified that the time for submitting bids on the new buildings has been extended to February 11, 1924, at 2 p.m. and that this fact be advertised.

On motion of Mrs. Evans, it was voted that in case Mr. Trees should be unable to attend the meeting of the Executive Committee to open the bids for new buildings on February 11, 1924, Mr. Armstrong be requested to take his place on the Committee for that meeting.

REGISTRAR'S REPORT OF FEES

(26) The following report from the Registrar of fees assessed for the second semester, 1922-23 and for the summer session of 1923.

SUMMER SESSION, 1923			
MATRICULATION FEES	Gross	Refund	Net Total
64 at \$10.00.....	\$ 640.00		
Refund, 4 at \$10.00.....		\$ 40.00	
<i>Total, Matriculation Fees.....</i>	<i>\$ 640.00</i>	<i>\$ 40.00</i>	<i>\$ 600.00</i>
INCIDENTAL FEES			
904 at \$20.00.....	\$18,080.00		
2 at \$45.00.....	90.00		
443 at \$30.00.....	13,290.00		
3 at \$12.00.....	36.00		
447 at \$ 8.00.....	3,576.00		
3 at \$ 5.00.....	15.00		
7 at \$15.00.....	105.00		
27 at \$10.00.....	270.00		

	<i>Gross</i>	<i>Refund</i>	<i>Net Total</i>
8 at \$18.00.....	144.00		
Refund, 20 at \$20.00.....		\$ 400.00	
Refund, 48 at \$10.00.....		480.00	
Refund, 1 at \$30.00.....		30.00	
Refund, 12 at \$15.00.....		180.00	
Refund, 170 at \$12.00.....		2,040.00	
Refund, 1 at \$6.00.....		6.00	
Refund, 16 at \$8.00.....		128.00	
Refund, 4 at \$4.00.....		16.00	
Refund, 1 at \$18.00.....		18.00	
<i>Total, Incidental Fees.....</i>	<i>\$35,606.00</i>	<i>\$3,298.00</i>	<i>\$32,308.00</i>
TUITION FEES			
12 at \$ 7.50.....	\$ 90.00		
Refund, 2 at \$7.50.....		15.00	
<i>Total, Tuition Fees.....</i>	<i>\$ 90.00</i>	<i>\$ 15.00</i>	<i>\$ 75.00</i>
SPECIAL EXAMINATION FEES			
136 at \$5.00.....	\$ 680.00		
Refund, 3 at \$5.00.....		\$ 15.00	
<i>Total, Special Examination Fees....</i>	<i>\$ 680.00</i>	<i>\$ 15.00</i>	<i>\$ 665.00</i>
CHANGE FEES			
129 at \$1.00.....	\$ 129.00		
14 at \$2.00.....	28.00		
<i>Total, Change Fees.....</i>	<i>\$ 157.00</i>		<i>\$ 157.00</i>
VISITORS FEES			
16 at \$7.50.....	\$ 120.00		
<i>Total, Visitors Fees.....</i>	<i>\$ 120.00</i>		<i>\$ 120.00</i>
TRANSCRIPT OF CREDIT FEES			
44 at \$1.00.....	\$ 44.00		
6 at \$1.50.....	9.00		
6 at \$.50.....	3.00		
<i>Total, Transcript of Credits Fees...\$</i>	<i>56.00</i>		<i>\$ 56.00</i>
DIPLOMA FEES			
71 at \$10.00.....	\$ 710.00		
Refund, 1 at \$10.00.....		\$ 10.00	
<i>Total, Diploma Fees.....</i>	<i>\$ 710.00</i>	<i>\$ 10.00</i>	<i>\$ 700.00</i>
LABORATORY FEES			
Agronomy.....	\$ 68.00	\$ 8.00	\$ 60.00
Bacteriology.....	158.50		158.50
Botany.....	111.00	.50	110.50
Chemistry.....	1,747.50	130.50	1,617.00
Entomology.....	43.00	2.50	40.50
Farm Mechanics.....	28.75	2.50	26.25
General Engineering Drawing.....	20.00		20.00
Geography.....	9.00		9.00
Music.....	437.00	52.00	385.00
Physics.....	132.50	23.50	109.00
Theoretical and Applied Mechanics....	37.50	7.50	30.00
Zoology.....	213.50	20.50	193.00
<i>Total, Laboratory Fees.....</i>	<i>\$ 3,006.25</i>	<i>\$ 247.50</i>	<i>\$ 2,758.75</i>
TOTAL FEES.....	\$41,065.25	\$ 3,625.50	\$37,439.75

SECOND SEMESTER, 1922-23

MATRICULATION FEES		<i>Gross</i>	<i>Refund</i>	<i>Net Total</i>
298 at \$10.00.....		\$ 2,980.00		
Refund, 6 at \$10.00.....			\$ 60.00	
<i>Total, Matriculation Fees.....</i>		<i>\$ 2,980.00</i>	<i>\$ 60.00</i>	<i>\$ 2,920.00</i>
INCIDENTAL FEES				
4789 at \$25.00.....		119,725.00		
1453 at \$37.50.....		54,487.50		
10 at \$56.25.....		562.50		
18 at \$12.50.....		225.00		
7 at \$18.75.....		131.25		
Refund, 41 at \$25.00.....			\$ 1,025.00	
Refund, 12 at \$37.50.....			450.00	
Refund, 109 at \$12.50.....			1,362.50	
Refund, 13 at \$18.75.....			243.75	
<i>Total, Incidental Fees.....</i>		<i>\$175,131.25</i>	<i>\$3,081.25</i>	<i>\$172,050.00</i>
TUITION FEES				
427 at \$7.50.....		\$ 3,202.50		
15 at \$3.75.....		56.25		
Refund, 94 at \$7.50.....			\$ 705.00	
Refund, 8 at \$3.75.....			30.00	
<i>Total, Tuition Fees.....</i>		<i>\$ 3,258.75</i>	<i>\$ 735.00</i>	<i>\$ 2,523.75</i>
CHANGE FEES				
200 at \$2.00.....		\$ 400.00		
985 at \$1.00.....		985.00		
Refund, 3 at \$1.00.....			\$ 3.00	
<i>Total, Change Fees.....</i>		<i>\$ 1,385.00</i>	<i>\$ 3.00</i>	<i>\$ 1,382.00</i>
SPECIAL EXAMINATION FEES				
494 at \$5.00.....		\$ 2,470.00		
Refund, 3 at \$5.00.....			\$ 15.00	
<i>Total, Special Examination Fees.....</i>		<i>\$ 2,470.00</i>	<i>\$ 15.00</i>	<i>\$ 2,255.00</i>
LATE REGISTRATION FEES				
506 at \$1.00.....		\$ 506.00		
<i>Total, Late Registration Fees.....</i>		<i>\$ 506.00</i>		<i>\$ 506.00</i>
VISITOR'S FEES				
30 at \$7.50.....		\$ 225.00		
Refund, 1 at \$3.75.....			\$ 3.75	
<i>Total, Visitor's Fees.....</i>		<i>\$ 225.00</i>	<i>\$ 3.75</i>	<i>\$ 221.25</i>
TRANSCRIPT OF CREDIT FEES				
54 at \$1.00.....		\$ 54.00		
15 at \$.50.....		7.50		
<i>Total, Transcript Fees.....</i>		<i>\$ 61.50</i>		<i>\$ 61.50</i>
DIPLOMA FEES				
1322 at \$10.00.....		\$13,220.00		
Refund, 2 at \$10.00.....			\$ 20.00	
<i>Total, Diploma Fees.....</i>		<i>\$13,220.00</i>	<i>\$ 20.00</i>	<i>\$13,200.00</i>

LABORATORY FEES			
	<i>Gross</i>	<i>Refund</i>	<i>Net Total</i>
Agronomy.....	\$ 718.50	\$ 31.00	\$ 687.50
Anatomy.....	360.00	10.00	350.00
Animal Husbandry.....	40.00		40.00
Athletic Coaching.....	147.50	2.00	145.50
Bacteriology.....	493.50	34.50	459.00
Botany.....	425.00	17.25	407.75
Ceramic Engineering.....	132.50		132.50
Chemistry.....	17,638.25	683.88	16,954.37
Civil Engineering.....	474.75	5.25	469.50
Dairy Husbandry.....	257.75	4.50	253.25
Electrical Engineering.....	563.50	9.00	554.50
Entomology.....	64.50	4.50	60.00
Farm Mechanics.....	377.50	18.00	359.50
General Engineering Drawing.....	424.50	18.50	406.00
Geography.....	209.50	8.50	201.00
Geology.....	426.50	12.00	414.50
Home Economics.....	751.00	14.00	737.00
Horticulture.....	399.00	22.25	376.75
Journalism.....	127.00	2.50	124.50
Mechanical Engineering.....	1,621.00	46.50	1,574.50
Mining Engineering.....	60.00		60.00
Municipal and Sanitary Engineering...	36.00	1.50	34.50
Music.....	3,865.00	232.50	3,632.50
Photography.....	8.00		8.00
Physics.....	1,669.00	28.50	1,640.50
Physiology.....	430.50	10.50	420.00
Psychology.....	39.00	9.00	30.00
Railway Engineering.....	15.00		15.00
Theoretical and Applied Mechanics....	295.75	11.25	284.50
Zoology.....	930.50	45.50	885.00
<i>Total, Laboratory Fees.....</i>	<i>\$33,000.50</i>	<i>\$1,282.88</i>	<i>\$31,717.62</i>
TOTAL FEES.....	\$232,238.00	\$5,200.88	\$227,037.12

This report was received for record.

DENTAL BUILDING INDEBTEDNESS

(27) When the property of the College of Physicians and Surgeons was turned over to the University some years ago and accepted by the Board of Trustees and became the University of Illinois College of Medicine there was an indebtedness represented by bonds of \$60,000 on the building occupied by the College of Dentistry. The amount of indebtedness now on the Dental Building is \$60,000. The Comptroller informs me that he has an offer of \$3000 of these six percent bonds due in 1932.

I recommend that the Comptroller be authorized to purchase these if he can get them for less than par and that an appropriation of three thousand dollars, or so much thereof as may be necessary be made from the Reserve and Contingent Fund for this purpose.

On motion of Mr. Armstrong, this recommendation was approved, and the appropriation was made, by the following vote; Aye, Mr. Armstrong, Mr. Blair, Mrs. Evans, Mrs. Grigsby, Mr. Noble, Mr. Trees; no, none; absent, Mrs. Blake, Mrs. Busey, Mr. Herbert, Mr. Small, Mr. Trimble.

COMPTROLLER'S REPORT

(28) The Comptroller's report for the quarter ending December 31, 1923.

AUDITORS' REPORT

January 22, 1924

Board of Trustees, University of Illinois

DEAR SIRs:

We have audited the Cash Receipts and Disbursements of the University of Illinois for the quarter ending December 31, 1923, and certify that the Receipts and Disbursements as embodied in the report of the Comptroller for that period are in accordance with the books, and, in our opinion, are correct.

Yours faithfully,

ARTHUR YOUNG & COMPANY

STATEMENT OF RESERVE AND CONTINGENT FUND

QUARTER ENDING DECEMBER 31, 1923

Balance Forward September 30, 1923.....		\$283 497 53
<i>Credits</i>		
Cancellation of September 25th Appropriation for Insurance of Stadium..	\$ 4 500 00	4 500 00
		<u>\$287 997 53</u>
<i>Debits</i>		
Additions to Budget Salary Appropriations:		
English (Appointment of B. B. Wainwright, Board Minutes, page 354).....	\$ 135 00	
Geology (Appointment of John Stansfield, Board Minutes, page 354).....	435 00	
Mathematics (Increase, F. E. Johnston, Board Minutes, page 351).....	100 00	
Psychology (Appointment of Helen M. Hopkins, Board Minutes, page 351).....	150 00	
Zoology (Appointment of Ruth Buck, Nathan Tischler, and Esther Furrow, Board Minutes, page 349-354).....	1 440 00	
Law (Appointment of Oris Barth, Board Minutes, page 360).....	600 00	
Physical Education for Men (Appointment of W. S. Brown, Board Minutes, page 349).....	1 500 00	\$ 4 360 00
Additional Appropriations per Board Minutes, October 27 1923		
Stadium Expense (for Insurance)	2 200 00	
Dairy Husbandry Expense and Equipment.....	4 100 00	
Experimental Fuel Plant.....	15 000 00	
Insurance on Chicago Property.....	600 00	
Heating Medical Research Library and Laboratory....	2 500 00	
Land (Lots 32, 54, and part 121, College Place).....	6 200 00	\$ 30 600 00
Additional Appropriations per Board Minutes, November 3, 1923		
Dean of Women Expense	600 00	600 00
Printing President's Report.....	2 500 00	
Color Reproduction of Portraits.....	600 00	
Chicago General Administration Expense.....	315 00	
McKinley Hospital (to cover expense of original plans)..<	4 441 83	
Land		
Improved Lot 25, College Place.....	\$9 297 03	
Lot 30, College Place.....	2 000 00	\$11 297 03
		\$19 153 86
Assignment on account of 1922-23 expenses.....	14 00	
Assignment on account of Incidental expenses.....	8 22	\$ 54 736 08
		<u>\$233 261 45</u>
Balance, December 31, 1923.....		

SUMMARY OF RECEIPTS AND DISBURSEMENTS
AS AT DECEMBER 31, 1923

	Balances July 1, 1923 and Adjustments	Receipts and State Appropriations	Disbursements	Balances December 31, 1923
<i>Funds in Hands of University Treasurer</i>				
General.....	\$548 279 83	(690 330 51)	382 563 01	\$ 839 366 79
Stores.....		(568 272 27)	584 952 81)	
U. S. Agricultural Experiment Station		15 000 00	16 827 13	1 827 13 ¹
U. S. Smith-Lever.....		114 247 99	98 646 53	15 601 46
Trust.....	46 977 97	110 827 51	63 030 60	94 774 88
Sub-totals (Gross).....	(595 257 80)	(1 498 678 28)	(1 146 020 08)	(947 916 00
Less: Interdepartmental Transfers...		420 312 77	420 312 77	
Totals (Net).....	(595 257 80)	(1 078 365 51)	(725 707 31)	(947 916 00)
<i>Petty Cash Funds</i>				
Bursar.....	25 000 00			25 000 00
Other Officers.....	3 700 00			3 700 00
Totals.....	(28 700 00)			(28 700 00)
<i>State Appropriations</i>				
<i>For Operations</i>				
Salaries and Wages.....		2 900 000 00	1 549 380 48	1 350 719 52
Travel.....		40 000 00	24 068 17	15 931 83
Equipment.....		250 000 00	138 197 67	111 802 33
Office Expense.....		140 000 00	63 441 23	76 558 77
Operations.....		440 000 00	219 781 08	220 218 92
Repairs.....		125 000 00	100 616 00	24 384 00
Improvements.....		105 000 00	72 378 16	32 621 84
Agricultural Experiment Station, Cook County.....		15 000 00		15 000 00
Sub-Total, Operations.....((4 015 000 00)	(2 167 762 79)	(1 847 237 21)
<i>For Buildings, 1921-23</i>				
Horticultural Field Laboratory....	16 812 33		16 812 33	
Medical Research Laboratory				
1919-21.....	20 828 84		20 828 84	
1921-23.....	354 499 16		131 526 22	222 972 94
Natural History Hall.....	4 399 00		4 399 00	
New Agriculture Building.....	270 217 53		270 217 53	
1923-25				
New Agriculture Buildings.....		380 000 00	27 713 36	352 286 64
New Commerce Building.....		50 000 00	4 336 33	495 663 67
New Library Building.....		750 000 00	8 020 34	741 979 66
New Men's Gymnasium.....		500 000 00	2 444 14	497 555 86
Woman's Residence Hall.....		250 000 00	15 00	249 985 00
Land.....		60 000 00		60 000 00
Boiler House and Heating Plant		60 000 00		60 000 00
Sub-totals, Buildings.....	(666 756 86)	(2 500 000 00)	(486 313 09)	(2 680 443 77)
Totals, State.....	(666 756 86)	(6 515 000 00)	(2 654 075 88)	(4 527 680 98)
Grand Totals.....	\$1 290 714 66	\$7 593 365 51	\$3 379 783 19	\$5 504 296 98

¹Overdraft.

SUMMARY OF APPROPRIATIONS
AS AT DECEMBER 31, 1923

	<i>Total Credits</i>	<i>Disburse- ments</i>	<i>Encum- brances</i>	<i>Balances</i>
Administration and General.....	\$ 432 904 57	\$ 194 748 31	\$ 121 812 97	\$ 116 343 29
Library.....	199 989 80	90 795 43	67 009 97	42 093 40
Agriculture				
University Appropriation.....	956 333 55	494 530 33	249 329 46	212 473 76
Smith-Lever.....	231 165 49	100 707 47	43 682 70	86 775 32
Liberal Arts and Sciences.....	909 244 58	394 552 77	412 295 44	102 396 37
Engineering.....	671 004 96	277 275 39	259 093 47	134 636 10
Graduate School.....	71 331 78	26 495 96	22 762 80	22 073 02
Medicine, Dentistry, and Pharmacy...	479 283 93	217 121 22	145 668 80	116 493 91
Law.....	57 838 55	25 648 39	25 435 96	6 754 20
Library School.....	17 385 00	7 731 33	7 787 80	1 865 87
Military.....	22 637 12	5 354 81	3 935 25	13 347 06
Music.....	44 679 50	23 762 10	19 624 33	1 293 07
Physical Education				
Men.....	37 766 73	19 097 27	16 629 60	2 039 86
Women.....	26 136 28	11 061 83	12 497 37	2 577 08
Summer Session, 1923.....	64 005 01	62 147 01		1 858 00
Summer Session, 1924.....	70 000 00	30 00	150 00	69 820 00
Education.....	145 811 50	61 980 39	65 784 78	18 046 33
Commerce.....	183 627 05	74 711 22	89 848 42	19 067 41
Physical Plant				
Operation.....	501 387 77	238 716 07	11 101 58	251 570 12
Extension.....	311 625 22	145 619 22	50 335 05	115 670 95
<i>Sub-totals</i>	<u>\$5 434 067 39</u>	<u>\$2 472 086 52</u>	<u>\$1 624 785 75</u>	<u>\$1 337 195 12</u>
Land and Buildings				
Special Funds and Appropriations...	3 393 784 93	533 933 76	279 938 74	2 579 912 43
Appropriations from General Funds..	197 051 56	146 092 27	12 869 28	38 090 01
<i>Grand Totals</i>	<u>\$9 024 903 88</u>	<u>\$3 152 112 55</u>	<u>\$1 917 593 77</u>	<u>\$3 955 197 56</u>

BALANCE SHEET AS AT DECEMBER 31, 1923

ASSETS		LIABILITIES AND SURPLUS	
I. GENERAL AND BUILDING FUNDS		I. GENERAL AND BUILDING FUNDS	
Cash in hands of University Treasurer (Schedule B)	\$1 033 922 23	Appropriation Balances Encumbered (Schedule D)	\$1 917 593 77
U. S. Agricultural Experiment Station Fund	1 827 131	Unencumbered (Schedule D)	3 935 197 56
U. S. Smith-Lever	15 601 46		\$5 872 791 33
Leas: Disbursed for Stores	194 555 44		
Investments in Hands of University Treasurer	853 141 12	Unappropriated Income (Reserve and Contingent Fund) (Schedule A)	233 261 45
Petty Cash Funds (Schedule B)	120 000 00		
Balances in State Appropriations (Schedule B)	28 700 00		
For Operation	1 847 237 21	Reserve for Stores	118 979 38
For Buildings	2 680 443 77		
Stores	4 527 680 98	Residence Hall and Hospital Balances (Schedule N)	72 810 15
Inventories of Stock (Schedule N)	135 452 52		
Jobs in Process (Schedule N)	195 328 07	Reserve for Accounts Receivable	11 032 84
Accounts Receivable—Stores	72 037 52		
Due from U. S. Treasurer	267 365 59		
Due from State Treasurer (Interest on Endowment Fund)	120 247 99		
Due from U. S. Veteran's Bureau	16 225 33		
Accounts Receivable—General	11 394 89		
Estimated Income from: State Board for Vocational Education (Smith-Hughes)	11 032 84		
Special Veteran's Bureau Contract	15 274 98		
Fees	1 492 08		
Sales	313 034 77		
	14 284 58		
Total General and Building Funds	344 086 41	Total General and Building Funds	6 308 875 15

II. TRUST FUNDS				
Cash (Schedule B).....		94 774 88		217 100 93
Notes Receivable.....	54 716 72			
Investments.....	67 389 33			
		217 100 93		
III. STATE AUDITOR (Endowment Fund from 1914-1923)				
		649 012 91		649 012 91
IV. MCKINLEY HOSPITAL FUNDS				
Assets included in General Fund above.....	\$126 444 83			27 339 58
Securities Donated.....	25 000 00			
Reinvestment of Donated Funds.....	2 339 58			
V. PLANT AND PROPERTY (July 1, 1923)				
		27 339 58		
		11 519 365 45		
			11 392 965 45	11 519 365 45
Total			\$18 721 694 02	\$18 721 694 02

Overdraft

APPOINTMENTS MADE BY PRESIDENT KINLEY

The Secretary presented for record a list of appointments made by the President of the University.

Anderson, C. R., Assistant in the Department of English, for five months, beginning February 1, 1924, at a salary of one hundred sixty dollars (\$160) a month. (December 7, 1923)¹

Aries, Harriet S., Nurse in the Department of Ophthalmology and Medicine, for nine months, beginning January 16, 1924, at a salary of one hundred sixteen and two-thirds dollars (\$116.66) a month, subject to the rules of the Civil Service Commission. (January 8, 1924)

Ashbaugh, W. W., Field Assistant in the Department of Farm Organization and Management, in the Agricultural Experiment Station, for eight months, beginning January 1, 1924, at a salary of one hundred sixteen and two-thirds dollars (\$116.66) a month. This appointment supersedes his previous one. (December 17, 1923)

Beilin, D. S., Assistant in Surgical Pathology, in the College of Medicine, beginning January 1, 1924, and continuing until September 1, 1924, without salary. (January 8, 1924)

Bruner, Helen H., Stenographer in the Office of the Dean of the College of Engineering, beginning December 1, 1923, and continuing until September 1, 1924, at a salary of seventy-five dollars (\$75) a month, subject to the rules of the Civil Service Commission. (December 1, 1923)

Burdick, Gail J., Clerk in the Purchasing Division of the Business Office for eight months, beginning January 1, 1924, at a salary of sixty-five dollars (\$65) a month, subject to the rules of the Civil Service Commission. (December 20, 1923)

Cover, Mildred M., Stenographer in the Office of the Dean of the College of Liberal Arts and Sciences, for seven months, beginning December 1, 1923, at a salary of one hundred fifteen dollars (\$115) a month, subject to the rules of the Civil Service Commission. (December 19, 1924)

Crossman, Anna M., Clerk and Stenographer in the Department of Railway Engineering, beginning January 1, 1924, and continuing until September 1, 1924, at a salary of seventy-five dollars (\$75) a month, subject to the rules of the Civil Service Commission. (January 7, 1924)

Eden, Mrs. Morine P., Clerk in the Auditing Division of the Business Office, beginning January 1, 1924, and continuing until September 1, 1924, at a salary of eighty-five dollars (\$85) a month. This appointment supersedes her previous one. (December 15, 1923)

Endres, A. A., Assistant in Soil Survey Mapping, in the Department of Agronomy, for eight months, beginning January 1, 1924, at a salary of one hundred five dollars (\$105) a month. (December 15, 1923)

Gage, Anita N., Typist in the Order Department of the Library, for eight months and twenty-one days, beginning December 10, 1923, at a salary of seventy-five dollars (\$75) a month, subject to the rules of the Civil Service Commission. (December 12, 1923)

Litschgi, J. J., Instructor in Roentgenology in the Dispensary, in the College of Medicine, beginning December 27, 1923, and continuing until September 1, 1924, without salary. (January 5, 1924)

Mann, Clara M., Clerk in the Business Office, for eight months, beginning January 1, 1924, at a salary of sixty-five dollars (\$65) a month, subject to the rules of the Civil Service Commission. (December 20, 1923)

Matheny, Alice F., Typist in the Purchasing Division of the Business Office, for eight months, beginning January 1, 1924, at a salary of one hundred dollars (\$100) a month. This appointment supersedes her previous one. (December 15, 1923)

¹The date in parenthesis is the date on which the appointment was made by the President of the University.

Mock, F. C., Instructor in the Department of Electrical Engineering, beginning January 1, 1924, and continuing until June 30, 1924, at a salary of one hundred seventy dollars (\$170) a month. (December 20, 1923)

Parker, M. L., Assistant in the Department of Surgery, in the College of Medicine, beginning January 1, 1924, and continuing until September 1, 1924, without salary. (January 8, 1924)

Smith, S. C., Accountant in the Auditing Department of the Business Office, for eight months, beginning January 1, 1924, at a salary of one hundred forty dollars (\$140) a month. This appointment supersedes his previous one. (December 15, 1923)

Van Pelt, T. R., Assistant in Medicine, in the College of Medicine, beginning January 2, 1924, and continuing until September 1, 1924, without salary. (January 8, 1924)

Wright, Mildred, Stenographer in the department of Physical Education for Women, for eight months, beginning January 1, 1924, at a salary of sixty-five dollars (\$65) a month, subject to the rules of the Civil Service Commission. (January 5, 1924)

PROPOSED AMENDMENT TO BY-LAWS

Mr. Trees gave notice of his intention to submit at the next meeting of the Board an amendment to the By-Laws to provide for standing committees on the Alumni and on Athletics.

TIME OF FEBRUARY MEETING

It was voted to hold the February meeting in Chicago, on Thursday, February 14, 1924.

The Board adjourned.

H. E. CUNNINGHAM

Secretary

W. L. NOBLE

President