

MEETING OF THE BOARD OF TRUSTEES
OF THE
UNIVERSITY OF ILLINOIS

October 18, 1972



The October meeting of The Board of Trustees of the University of Illinois was held in the Chicago Circle Center, Chicago, Illinois, on Wednesday, October 18, 1972, beginning at 10:30 a.m.

President Earl M. Hughes called the meeting to order and asked the Assistant Secretary to call the roll. The following members of the Board were present: Mr. William D. Forsyth, Jr., Mr. Ralph C. Hahn, Mr. George W. Howard III, Mr. Earl M. Hughes, Mr. Earl Langdon Neal, Mr. Roger B. Pogue, Mr. Russell W. Steger, Mr. Timothy W. Swain. Dr. Michael J. Bakalis and Governor Richard B. Ogilvie were absent.

Also present were President John E. Corbally Jr.; Vice Presidents Ronald W. Brady, Eldon Johnson, and Barry Munitz; Chancellor J. W. Peltason, Urbana-Champaign campus; Chancellor Joseph S. Begando, Medical Center campus; Chancellor Warren B. Cheston, Chicago Circle campus; Mr. V. L. Kretschmer, Director for Capital Programs; Mr. C. E. Flynn, Assistant to the President and University Director of Public Information; Mr. George H. Bargh, Executive Assistant to the President; and the officers of the Board, Mr. H. O. Farber, Comptroller, Mr. R. R. Manchester, Treasurer, Mr. R. C. Wicklund, Assistant Secretary, and Mr. James J. Costello, University Counsel.

MINUTES APPROVED

The Secretary presented for approval the press proofs of the minutes of the Board of Trustees meeting of December 17, 1971, copies of which had previously been sent to the Board.

On motion of Mr. Swain, these minutes were approved as printed on pages 459 to 480 inclusive.

BUSINESS PRESENTED BY THE PRESIDENT OF THE UNIVERSITY

PRESIDENT'S REPORTS

The Board considered the following reports and recommendations from the President of the University.

President Corbally presented a report on selected topics of current interest, copies of which were distributed at the meeting, and a copy was filed with the Secretary of the Board.

Fiftieth Anniversary of the Dads Association

President Corbally gave the following report:

On Dads Day, November 11, the Dads Association of the University of Illinois at Urbana-Champaign will observe its golden anniversary. For fifty years this Association has carried on service activities and served as a liaison between students, parents, and the University.

This was the world's first such organization and today it is the largest.

Its services to the University have been many. They include: financing scholarships; sponsoring meetings for parents during the advance registration period on campus; sponsoring information meetings for the parents throughout the state; and, the most recent service, a self-service postal station located in the heart of the campus. The postal station will be dedicated on Dads Day as a part of the Association's anniversary program.

The Dads Association—and also the Mothers Association—have been very important to the University. They certainly have proved the statement "When a student becomes a part of the University family, the University becomes a part of the student's family."

Report on the Institute for Environmental Studies, Urbana

At its September meeting, the Illinois Board of Higher Education gave "experimental approval" for an eighteen-month period to the Institute for Environmental Studies at the Urbana campus. At the end of that period, the campus will be required to report upon its progress and the University will seek full approval of the institute.

The institute initially will consist of three major segments: the Task Force in Heavy Metals; the Water Resources Center; and the Center for Human Ecology. Dr. Benjamin B. Ewing, Director of the Water Resources Center, will serve as Acting Director of the Institute, effective immediately, and until a search committee has made recommendations and a permanent director has been located.

Upon distribution of this report, President Corbally called on Chancellor Peltason who reported in detail on the provisions included in the proposal for the institute.

Report on Legislation — Senate Bill 1436

On September 7, 1972, Governor Ogilvie signed Senate Bill 1436 into law. In summary, this law provides that upon written petition of the chief executive officer of a university campus the Attorney General or State's Attorney is authorized to institute civil proceedings in the Circuit Court to enjoin the preparation for sale, sale, advertising for sale, or offering for sale of academic papers.

I have now reviewed this legislation with the Chancellors. Our procedures for utilizing this legislation shall be that a Chancellor, with my concurrence and follow-

ing appropriate consultation on campus, shall be empowered to institute action under this law. In responding to a request from a Chancellor to institute such action, I will confer with University Counsel before concurring.

This information is provided as a report and does not require Board action.

LIBRARY OF THE HEALTH SCIENCES, MEDICAL CENTER

President Corbally asked Mr. Kretschmer to give a status report on the bids received for the project "Library of the Health Sciences, Medical Center Campus." (See June 21, 1972, minutes for Board action.)

REQUEST FOR OPERATING APPROPRIATIONS — FISCAL YEAR 1974

(1) The attached document¹ presents the recommendations of the President for increases in the University's appropriations for Fiscal Year (FY) 1974. These proposals have been prepared, upon recommendation of the chancellors with appropriate campus review, by the Office of the Vice President for Planning and Allocation with the advice of the University Planning Committee² and have been reviewed by the University Budget Committee.³ The submission dates required by the Illinois Board of Higher Education (preliminary request, July 31; detailed request, October 6) have necessitated preliminary requests prior to Budget Committee review and Board action in October. All such transmittals have been marked "Preliminary."

The FY 1974 request is particularly important. The failure during the past two fiscal years to receive sufficient increases in appropriations and other income to fund salary increases, price increases, enrollment increases, and required new programs has resulted in substantial problems in funding salary budgets, in significantly reduced equipment budgets, in the deferral of maintenance, in the absorption of price increases, and now during FY 1973 in the use of virtually all balances in unrestricted accounts. In fact, the University is using all available balances in addition to funding over \$3 million through the employment "freeze."

The request for FY 1974 has been carefully calculated; it represents the fundamental needs of the University and support equal to our request is essential to prevent further serious program erosion.

I recommend approval of the budget request for 1974 as presented to the Illinois Board of Higher Education and request authority to submit the request to the appropriate offices of State government.

President Corbally presented this item and at his request Vice President Brady discussed the budget document and responded to questions. Following general discussion, on motion of Mr. Hahn, the request was approved as recommended by the following vote: Aye, Mr. Hahn, Mr. Howard, Mr. Hughes, Mr. Neal, Mr. Pogue, Mr. Steger, Mr. Swain; no, Mr. Forsyth; absent, Dr. Bakalis, Governor Ogilvie.

¹ (This document is filed with the Secretary of the Board. Tables showing the summaries of the increases requested are printed below.)

² Ronald W. Brady, Vice President for Planning and Allocation, *Chairman*; Joseph S. Begando, Chancellor at the Medical Center campus; Eugene Eidenberg, Vice Chancellor for the Chicago Circle campus; Barry Munitz, Vice President for Academic Development and Coordination; Morton W. Weir, Vice Chancellor for Academic Affairs, Urbana-Champaign campus. Staff Associate: Martin L. Zeigler, Associate Vice President for Planning and Allocation.

³ Ronald W. Brady, Vice President for Planning and Allocation, *Chairman*; Joseph S. Begando, Chancellor at the Medical Center campus; Eugene Eidenberg, Vice Chancellor for the Chicago Circle campus; Herbert O. Farber, Vice President for Financial Affairs; Barry Munitz, Vice President for Academic Development and Coordination; Morton W. Weir, Vice Chancellor for Academic Affairs, Urbana-Champaign campus; Allen W. Anderson, Associate Professor of Pedodontics and Head of the Department, Medical Center; William F. Sager, Professor of Chemistry and Head of the Department, Chicago Circle; Robert G. F. Spitze, Professor of Agricultural Economics, Urbana. Staff Associates: Morris S. Kessler, Assistant Vice President for Financial Affairs; Martin L. Zeigler, Associate Vice President for Planning and Allocation.

Schedule A
Summary of Increases in Appropriation Request for FY 1974

Priority	Name	Amount	Per Cent of Base ¹	Per Cent of Base ²
1	Annualization of Salary Increases . . .	\$ 1 864 566	.9	1.0
2	Increases in Enrollment	5 552 206	2.8	2.9
	a. Refunds	244 000	.1	.1
	b. Matching Loan Funds	55 000	-0-	-0-
3	Salary Increases	8 027 285	4.1	4.3
4	Operation of New Buildings	448 738	.2	.2
5	New Programs—Virtually Required	6 749 960	3.4	3.6
	a. Chicago Circle \$ 692 960			
	b. Medical Center \$ 5 116 000			
	c. Urbana-Champaign 941 000			
6	Price Increases	2 511 683	1.3	1.3
7	New Programs—Very Important . . .	493 550	.3	.3
	a. Chicago Circle \$ 193 550			
	b. Medical Center 200 000			
	c. Urbana-Champaign 100 000			
8	Restoration of Equipment	1 890 000	.9	1.0
	<i>Total</i>	<u>\$27 836 988</u>	<u>14.2</u>	<u>14.8</u>

¹ Base = \$196 575 469 (including retirement)

² Base = \$188 294 969

Schedule B
Summary of FY 1974 Request for Operations¹

A.	Appropriations for FY 1973	\$188 294 969
	(excluding retirement)	
B.	Increases Requested for FY 1974	27 836 988
	1 Annualization of Salary Increases \$ 1 864 566	
	2 Increases in Enrollment (including refunds and matching loan funds)	5 551 206
	3 Salary Increases	8 027 285
	4 Operation of New Buildings	448 738
	5 New Programs—Virtually Required	6 749 960
	6 Price Increases	2 511 683
	7 New Programs—Very Important	493 550
	8 Restoration of Equipment	1 890 000
C.	Total FY 1974 Request for Operations (excluding retirement)	\$216 131 957
	General Revenue Funds \$189 934 047	
	University Income Funds 24 918 000	
	Agricultural Premium Funds 1 279 910	

¹ Excluding retirement

Summary of Appropriations for Operations

<i>Sources of Funds</i>	<i>FY 1971</i>	<i>FY 1972</i>	<i>FY 1973</i>	<i>FY 1974</i>
<i>Regular Operations</i>				
General Revenue...	\$159 661 233	\$155 000 000	\$159 173 769	\$189 934 047
University Income...	18 218 100	22 900 000	27 912 500	24 918 000
Agricultural Pre- mium Funds.....	1 021 700	1 161 129	1 208 700	1 279 910
<i>Subtotal</i>	<i>(\$178 901 033)</i>	<i>(\$179 061 129)</i>	<i>(\$188 294 969)</i>	<i>(\$216 131 957)</i>
<i>Retirement</i>				
General Revenue...	7 391 323	5 258 200	8 258 200	24 351 100
Agricultural Pre- mium Funds.....	83 500	22 300	22 300	113 200
<i>Subtotal</i>	<i>(\$ 7 474 823)</i>	<i>(\$ 5 280 500)</i>	<i>(\$ 8 280 500)</i>	<i>(\$ 24 464 300)</i>
<i>Total</i>	<u><i>\$186 375 856</i></u>	<u><i>\$184 341 629</i></u>	<u><i>\$196 575 469</i></u>	<u><i>\$240 596 257</i></u>

AWARD OF CERTIFIED PUBLIC ACCOUNTANT CERTIFICATES

(2) The Committee on Accountancy recommends that the certificate of Certified Public Accountant be awarded, under Section 5 of the Illinois Accountancy Act of 1943, as amended, to eleven candidates who have presented evidence that they are holders of valid and unrevoked Certified Public Accountant certificates obtained by passing a standard written examination in another state or territory of the United States and who qualify in all other respects under this provision of the law. The names of the candidates are filed with the Secretary.

I concur.

On motion of Mr. Howard, these certificates were awarded.

UNIVERSITY DIRECTOR OF NONACADEMIC PERSONNEL

(3) The Vice President for Financial Affairs has recommended the appointment of Donald S. Rubenstein, presently Deputy Director of Civilian Personnel, U.S. Army, as University Deputy Director of Nonacademic Personnel beginning February 1, 1973, and as Director of Nonacademic Personnel effective April 1, 1973, and continuing through August 31, 1974, on a twelve-month service basis, at an annual salary of \$30,000.

This appointment is to fill the vacancy created by the retirement of Oscar S. Smith on April 1, 1973.

I recommend approval.

On motion of Mr. Swain, this appointment was approved.

VICE CHANCELLOR FOR CAMPUS AFFAIRS, URBANA

(4) The Chancellor at Urbana-Champaign recommends the appointment of Mr. Hugh M. Satterlee as Dean of Students and Vice Chancellor for Campus Affairs, effective November 1, 1972, on a twelve-month service basis, at a salary of \$28,400.

Mr. Satterlee is presently Dean of Students and has also been Acting Vice Chancellor for Campus Affairs since February 1, 1972, when Professor George T. Frampton asked to be relieved of this administrative assignment.

Mr. Satterlee's appointment is supported by a faculty-student committee¹ named by the Urbana-Champaign Senate Committee on Committees to advise the Chancellor on behalf of the Senate in regard to the appointment of a Vice Chancellor for Campus Affairs.

I recommend approval.

On motion of Mr. Swain, this appointment was approved.

¹ John E. Cribbet, Professor of Law and Dean of the College; Phyllis J. Hill, Associate Professor of Physical Education and Counselor in Teacher Education; Thomas R. Mika, student; Gregory L. Stangel, student; and Joseph Tobias, Professor of Dairy Technology in Food Science.

APPOINTMENTS TO THE FACULTY

(5) The following new appointments to the faculty of the rank of Assistant Professor and above, and involving tenure, have been approved since the previous meeting of the Board of Trustees.

Positions in the University are classified in the following categories and are designated in the budget by the symbols indicated: A— indefinite tenure; P— indefinite term appointment for part-time service only; B— two years; D— one year; E— nine months from the beginning of the academic year; F— one-year appointment ending other than August 31; G— special tenure; Q— initial term appointment for a Professor or Associate Professor; T— terminal appointment, accompanied with or preceded by notice of nonreappointment; W— one year appointment subject to special written agreement; Y— twelve months' service required instead of two semesters; X— percentages opposite X are for the academic year. Full-time summer service is indicated by "S"; 1-7— indicates the number of years of service which will be credited at the end of the contract period toward completion of the probationary period relating to tenure. Figures following a symbol indicate percentage of time if the appointment is on a part-time basis (e.g., D75 means one year on three-fourths time).

Chicago Circle

1. MATTHEW W. DICKIE, Assistant Professor of Classics, beginning September 1, 1972 (1), at an annual salary of \$10,500.
2. HECTOR M. HERNANDEZ-NIETO, Assistant Professor of Spanish and Coordinator of Latin American Studies, beginning September 1, 1972 (1 50;D50), at an annual salary of \$12,000.
3. JAMES R. KILLEN, Assistant Professor of Education, beginning September 1, 1972 (1), at an annual salary of \$13,500.
4. HANS W. MATTICK, Director, Research Center, and Professor of Criminal Justice, beginning September 1, 1972 (AY), at an annual salary of \$30,000.
5. WILLIAM A. MEGO, Assistant Professor of Biological Sciences, beginning September 1, 1972 (1), at an annual salary of \$12,500.
6. WILLIAM L. MOCK, Associate Professor of Chemistry, beginning September 1, 1972 (A), at an annual salary of \$14,500.
7. HELMER R. MYKLEBUST, Professor of Education and in Research in Urban Education, beginning September 1, 1972 (A), at an annual salary of \$24,000.

Medical Center

8. JEAN M. ALBERTI, Assistant Professor of Medical Education, Center for Educational Development, College of Medicine, beginning September 1, 1972 (WY), at an annual salary of \$17,250.
9. HAROLD JAY BARR, Associate Professor of Genetics, Center for Genetics, School of Basic Medical Sciences, College of Medicine, beginning September 1, 1972 (AY), at an annual salary of \$20,000.
10. LOUIS A. BENEVENTO, Associate Professor of Anatomy, School of Basic Medical Sciences, College of Medicine, beginning September 1, 1972 (AY), at an annual salary of \$19,000.
11. ETA SUE BERNER, Assistant Professor of Medical Education, College of Medicine, beginning September 1, 1972 (WY), at an annual salary of \$16,000.
12. LINDA HILES BUCKLEY, Assistant Professor of Introductory Nursing, College of Nursing, beginning September 1, 1972 (1Y), at an annual salary of \$12,835.
13. BEULAH CYPRESS, Assistant Professor of Medical Education, Center for Educational Development, College of Medicine, beginning September 1, 1972 (WY), at an annual salary of \$16,500.
14. JEAN ANITA HUFF GALA, Assistant Professor of Public Health Nursing, College of Nursing, beginning September 1, 1972 (1), at an annual salary of \$14,000.
15. DENNIS K. HUFF, Assistant Professor of Microbiology, School of Basic Medical Sciences, College of Medicine, beginning September 1, 1972 (1Y), at an annual salary of \$15,000.
16. BARBARA MAIR JONES, Assistant Professor of Pediatric Nursing, College of Nursing, beginning September 1, 1972 (1), at an annual salary of \$12,000.
17. ROBERT E. KELLY, Associate Professor of Anatomy, School of Basic Medical Sciences, College of Medicine, beginning September 1, 1972 (AY), at an annual salary of \$19,000.

18. ANNE M. SEIDEN, Assistant Professor of Psychiatry, College of Medicine, beginning October 1, 1972, on 60 per cent time (1Y60), at an annual salary of \$15,000.

Urbana-Champaign

19. JOHN R. BATES, Assistant Professor of Meteorology, Laboratory for Atmospheric Research, Graduate College, beginning September 1, 1972 (1), at an annual salary of \$13,000.
20. LEROY CLINTON, Assistant Professor of Special Education, beginning September 1, 1972 (1), at an annual salary of \$14,000.
21. HARRY COOK, Associate Professor of Mechanical Engineering, on one-half time, and in Metallurgy and Mining Engineering, on one-half time, beginning October 1, 1972 (A), at an annual salary of \$19,500.
22. BARBARA MARIE FALK, Assistant Professor of Educational Psychology, beginning September 1, 1972 (W), at an annual salary of \$10,600.
23. LESLIE K. FERRIER, Assistant Professor of Food Science, beginning September 1, 1972 (1Y), at an annual salary of \$14,000.
24. JERE L. FORSYTHE, Assistant Professor of Music on 74 per cent time and in Secondary and Continuing Education on 26 per cent time, beginning September 1, 1972 (1), at an annual salary of \$11,500.
25. JOSE J. FRIPIAT, Professor of Geology, beginning September 1, 1972 (A), at an annual salary of \$28,000.
26. DEBORAH A. GORDON, Assistant Professor of Physical Education, beginning September 1, 1972 (1), at an annual salary of \$9,040.
27. CHARLES HENRY HOCKMAN, Associate Professor in the School of Basic Medical Sciences and in the Department of Physiology and Biophysics, beginning September 1, 1972 (QY), at an annual salary of \$25,500.
28. ROBERT P. HUMKE, Assistant Professor of Recreation and Park Administration and Specialist in Cooperative Extension Service, College of Agriculture, beginning September 1, 1972 (1), at an annual salary of \$12,300.
29. MICHAEL T. KANE, Research Assistant Professor, Office of Instructional Resources, and Assistant Professor of Educational Psychology, beginning September 18, 1972 (1Y,1), at an annual salary of \$13,300.
30. JOHN MAURICE LEWIS, Research Assistant Professor in Laboratory for Atmospheric Research, beginning August 1, 1972 (FY,1Y), at an annual salary of \$15,000.
31. JANICE J. MONK, Assistant Professor of Geography, beginning September 1, 1972 (2), at an annual salary of \$12,000.
32. CARLOS MORENO, Assistant Professor of Mathematics, beginning September 1, 1972 (1), at an annual salary of \$11,400.
33. BETTY JEAN PETERSON, Assistant Professor of Family Relationships in Home Economics and in Anthropology, beginning September 1, 1972 (1Y), at an annual salary of \$14,000.
34. SALLY E. SPRINGER, Assistant Professor of Foods and Nutrition in Home Economics, beginning September 1, 1972 (1), at an annual salary of \$11,000.
35. ZOHREH SULLIVAN, Assistant Professor of English, beginning September 1, 1972 (1), at an annual salary of \$10,800.
36. RONALD L. TERJUNG, Assistant Professor of Physiology and Biophysics and in the School of Basic Medical Sciences, beginning September 1, 1972 (1Y), at an annual salary of \$17,500.

General University

37. RICHARD A. KALUS, Generalist in Continuing Education and Program Development and Assistant Professor in Adult Education, Division of University Extension, Urbana, beginning September 1, 1972 (DY), at an annual salary of \$14,500.

On motion of Mr. Howard, these appointments were confirmed.

J. G. RANDALL DISTINGUISHED PROFESSORSHIP IN HISTORY

- (6) Under the will of the late Ruth Painter Randall, three-fourths of her residuary estate was to be given to the University of Illinois Foundation for the establishment of "The J. G. Randall and Ruth Painter Randall Memorial Fund." The income from the fund was to be used to supplement the funds available from the

University to pay the salary of a distinguished scholar appointed to a chair known as "The J. G. Randall Distinguished Professorship in History."

Mrs. Randall, herself an historian, stipulated that the appointee to the chair was to be a scholar in the field of American History in which her husband gave distinguished service, "specifically including Lincoln, Civil War, Southern, and Constitutional history."

In order to implement the wishes of Mrs. Randall, a search committee has been appointed and guidelines for the administration of the chair have been developed by the Dean of the College of Liberal Arts and Sciences. Those guidelines, as recommended by the Chancellor at the Urbana-Champaign campus, are as follows:

1. The chair shall be known as "The J. G. Randall Distinguished Professorship in History"; and it shall be offered to a person whose scholarly career is associated with "that field of American History in which my husband [Professor J. G. Randall] gave distinguished service, specifically including Lincoln, Civil War, Southern, and Constitutional history."
2. The professorship will normally be awarded on a "permanent," not a rotating, basis.
3. The professorship may not stand vacant for more than two consecutive academic years.
4. The final recommendation to the Chancellor, President, and Board of Trustees is to be made by the Vice Chancellor for Academic Affairs on the advice of the Dean of the College of Liberal Arts and Sciences and of the Executive Officer of the Department of History. A search committee is to be appointed by the Dean of the College, after consultation with the principal administrative officer and Executive Committee of the Department of History.
5. The terms of Mrs. Randall's will make it clear that the person holding the chair must receive from University funds at least the minimum salary paid to a full professor of history; the income from the trust is to be paid to the person holding the chair. It is, however, anticipated that each appointee will in practice be offered a fixed salary, to include both anticipated income from the trust and at least a sum equivalent to the minimum salary established by the University for full professors, such sum to be paid from University funds.
6. The University of Illinois Foundation will be requested to underwrite from the endowment, as expenses of administering the trust, charges related to the identification of holders of the chair. These charges would include expenses of a "search" as well as payment of moving expenses if a new appointee is brought to the campus.
7. Policies with respect to the administration of the chair may be changed, within the terms of the bequest by the Chancellor subject to the concurrence of the President after consultation with the Dean of the College of Liberal Arts and Sciences and the executive officer of the Department of History.

I concur in these guidelines and recommend approval of the establishment of this professorship.

On motion of Mr. Swain, this recommendation was approved.

MILITARY OFFICER EDUCATION PROGRAM. CHICAGO CIRCLE

(7) At the December 17, 1971, meeting of the Board of Trustees I reported that the ROTC program at the Chicago Circle campus has been operated on the basis of a subcontract to the agreement between the University of Illinois at Urbana-Champaign and the Department of the Army, and that in 1971, the Chicago Circle Senate recommended that a separate contract be negotiated for that campus.

In an effort to strengthen the ROTC program at Chicago Circle, and to bring it closer in line with the recommendations contained in the joint statements on ROTC issued by all of the major national higher education associations, the Chancellor at Chicago Circle recommends that a separate contract be negotiated for ROTC at that campus. He has proposed that the name of the program be changed from Reserve Officer Training Program to Military Officer Education Program. In addition, the head of the unit will be designated as Director of the Military Officer Education Program and the Director of the Program will be a member with full voting rights on the Chicago Circle Committee

for Military Officer Education. These and other recommendations evolved from discussions with appropriate faculty senate committees and University administrators, and after informal consultation with officials in the Department of the Army.

The Vice President for Academic Development and Coordination has reviewed these recommendations and endorses the request that the University now proceed to formal negotiations.

I concur and request authority to proceed to final negotiations and to execute the contract following approval by the Board.

On motion of Mr. Forsyth, authority was given as requested.

AREA HEALTH EDUCATION CENTER CONTRACT, MEDICAL CENTER

(8) The University of Illinois, through its College of Medicine, has been awarded a contract by the Bureau of Health Manpower Education, National Institutes of Health, Department of Health, Education, and Welfare for the development of "area health education centers" in selected areas in Illinois.

The contract totals \$9,724,026 payable over a five-year period and distributed as follows:

	<i>Direct</i>	<i>Indirect Overhead Recovery</i>
First year	\$ 789 664	\$158 627
Second year	1 014 684	204 831
Third year	2 096 109	422 631
Fourth year	2 096 109	422 631
Fifth year	2 096 109	422 631

Each of the annual amounts shown above, other than for the first year, are subject to the availability of funds from the National Institutes of Health.

The concept of the area health education center was described and recommended by the Carnegie Commission on Higher Education in a special report entitled *Higher Education and the Nation's Health* (October 1970). The concept was incorporated into federal legislation and approved through enactment of the Comprehensive Health Manpower Training Act of 1971.

A major objective to be achieved under the contract is the gradual evolution and growth of the system of education for a broad spectrum of health professions and occupations in the regions of Illinois associated with the University's developing medical schools. The system of education would build on existing resources, talents, and programs and be developed in collaboration with the clinical facilities and educational institutions in the regions. It will provide education for the health manpower required to meet regional needs, particularly in underserved areas.

The specific sites for area health education centers are Peoria (in conjunction with the Peoria School of Medicine), Rockford (in conjunction with the Rockford School of Medicine), Urbana-Champaign (in conjunction with the School of Basic Medical Sciences), and in the Chicago metropolitan area (in conjunction with a group of six hospitals affiliated with the College of Medicine).

Following the organizational period the types of health education programs to be developed under the contract are those of several of the allied health professions, undergraduate nursing, graduate nursing, and family practice.

The President of the University, after consultation with the appropriate administrative officers, recommends acceptance of the award, subject to further action by the Illinois Board of Higher Education.

On motion of Mr. Swain, this recommendation was approved.

RECOMMENDATIONS OF THE UNIVERSITY PATENT COMMITTEE

(9) The University Patent Committee, with the concurrence of the Chairman of the University Research Board, submits the following recommendations relating to patentable inventions by members of the staff.

The Committee on Patents of the Board of Trustees has examined the disclosure documents and other background materials related to these inventions and recommends approval.

I concur in these recommendations.

1. Method of making antibiotics containing the aminocyclitol subunit — Kenneth L. Rinehart, Jr., Professor of Chemistry, Urbana-Champaign, W. Thomas Shier, formerly Research Assistant in Chemistry, Urbana-Champaign, and David Gottlieb, Professor of Plant Pathology, Urbana-Champaign, inventors; developed under the sponsorship of the United States Public Health Service.

On June 18, 1969, the Board of Trustees assigned its rights in this invention to the University of Illinois Foundation for development. A patent was issued. The University Patent Committee recommends that 20 per cent of net income, when received, be paid to the three inventors.

2. Fluorescent derivatives of adenosine triphosphate (ATP) and other adenine-containing coenzymes — John A. Secrist III, Fellow in Chemistry, Urbana-Champaign, Jorge R. Barrio, Fellow in Chemistry, Urbana-Champaign, Nelson J. Leonard, Professor of Chemistry, Urbana-Champaign, and Gregorio Weber, Professor of Biochemistry, Urbana-Champaign, inventors; developed under the sponsorship of the National Institutes of Health.

The inventors and the Head of the School of Chemical Sciences feel that this is a basic idea and that it should be patented. The Patent Committee concurs and recommends that the rights of the University be transferred to the University of Illinois Foundation for development and patent application. University Patents, Inc., may not be engaged to help develop and market this invention, because the University has an agreement with the Department of Health, Education, and Welfare, under whose sponsorship this invention was developed, that states in part that a company organized for profit may not be engaged for development of any inventions conceived with help from HEW.

3. Aqueous shunt for treatment of glaucoma — Gholam A. Peyman, Research Assistant Professor of Ophthalmology in The Abraham Lincoln School of Medicine, Medical Center, Donald R. May, senior medical student, Medical Center, and Eric S. Ericson, senior medical student, Medical Center, inventors.

University Patents, Inc., recommends that a patent be pursued. Accordingly, the University Patent Committee recommends that the rights of the University be transferred to the University of Illinois Foundation for development and possible patent application.

4. Method and equipment for the incremental forging of metals — John A. Schey, Professor of Metallurgy in Materials Engineering, Chicago Circle, and Phillip H. Abramowitz, Research Assistant in Materials Engineering, Chicago Circle, inventors; developed under the sponsorship of the Naval Air Systems Command.

University Patents, Inc., recommends that no patent protection be sought, and the inventors have indicated that they recommend assignment of rights to the sponsor. Accordingly, the University Patent Committee recommends that the rights of the University in this invention be assigned to the sponsor, the United States Department of the Navy.

5. Step motor with dual stator and control schemes for damping — Benjamin C. Kuo, Professor of Electrical Engineering, Urbana-Champaign, Gurdial Singh, Research Associate in Electrical Engineering, Urbana-Champaign, and Richard A. Yackel, Research Associate in Electrical Engineering, Urbana-Champaign, inventors; developed under the sponsorship of Warner Electric Brake and Clutch Company.

University Patents, Inc., recommends that no patent protection be sought. The inventors recommend that, if the University does not apply for a patent, rights be released to the sponsor, retaining no rights for the inventors. Accordingly, the University Patent Committee recommends that the rights of the University be assigned to the sponsor, Warner Electric Brake and Clutch Company.

6. (1) Permanent ocular implant for the enucleated patient, (2) permanent implant for conjunctivo-dacryocystorhinostomy, and (3) permanent colostomy implant — Gholam A. Peyman, Research Assistant Professor of Ophthalmology in The Abraham Lincoln School of Medicine, Medical Center, Donald R. May, senior medical student, Medical Center, and Eric S. Ericson, senior medical student, Medical Center, inventors.

University Patents, Inc., suggested after studying the idea that no patent application be filed. Accordingly, the University Patent Committee recommends that the rights of the University be released to the inventors.

7. Brazing flux — C. G. Bergeron, Professor of Ceramic Engineering, Urbana-Champaign, and Robert J. Eagan, Research Assistant in Ceramic Engineering,

Urbana-Champaign, inventors; developed under the sponsorship of Lucas-Milhaupt, Inc.

University Patents, Inc., suggested after studying the idea that no patent application be filed. Accordingly, the University Patent Committee recommends that the rights of the University be released to the inventors. The sponsor has indicated that it does not wish to be assigned the rights.

8. Extruded liner system—Robert M. Semple, Research Assistant in Civil Engineering, Urbana-Champaign, inventor; developed under the sponsorship of the United States Department of Transportation.

University Patents, Inc., recommends that the invention be released to the inventor because work is continuing on the idea and a model has not yet been completed. Accordingly, the University Patent Committee recommends that the rights of the University be released to the inventor if a waiver of rights can be obtained from the sponsor for such release.

9. Dome keratoprosthesis with replaceable lens element—Gholam A. Peyman, Research Assistant Professor of Ophthalmology in The Abraham Lincoln School of Medicine, Medical Center, Eric S. Ericson, senior medical student, Medical Center, and Donald R. May, senior medical student, Medical Center, inventors.

University Patents, Inc., suggested after studying the idea that no patent application be filed. Accordingly, the University Patent Committee recommends that the rights of the University be released to the inventors.

On motion of Mr. Howard, these recommendations were approved.

ANTITRUST LITIGATION

(10) On June 3, 1969, suit was filed on behalf of the University in the Federal District Court for the Northern District of Illinois (Case No. 69 C 1188) against certain manufacturers of enameled cast iron plumbing fixtures and vitreous china plumbing fixtures who were involved in previous federal antitrust prosecutions. Other purchasers of such plumbing fixtures had initiated litigation against the manufacturers in various parts of the country and all of the litigation was transferred to the Federal District Court in Philadelphia, where the University's case was assigned Civil Action No. 69-1621.

Settlement negotiations have been proceeding between the manufacturers and the various plaintiffs. As a result of such negotiations the manufacturers have indicated a willingness to pay approximately 7 per cent of the cost of fixtures purchased between October 1, 1962, through September 30, 1966. Acceptance of the settlement would result in the payment to the University of approximately \$3,500. The Vice President for Financial Affairs and the University Counsel are of the opinion that the proposed settlement is reasonable and recommend it be approved and authorized by the Board. They further recommend that the Comptroller and the Secretary be authorized to execute and deliver such documents and papers as may be necessary and desirable to effectuate the settlement.

I concur.

On motion of Mr. Swain, these recommendations were approved and authority was given as recommended.

EMPLOYMENT OF ENGINEERS FOR IMPROVEMENTS TO ABBOTT POWER PLANT, URBANA

(11) The President of the University, with the concurrence of appropriate administrative officers, recommends, subject to the release of funds, the employment of Sargent & Lundy, Chicago, for complete engineering services for the design of a new chimney for the Abbott Power Plant at the Urbana campus at a fee based upon the actual cost of engineering and drafting personnel plus 110 per cent and field supervision at actual salary plus 45 per cent plus expenses authorized by the University.

Funds are available in state capital appropriations to the University, subject to release by the Governor.

On motion of Mr. Pogue, this recommendation was approved by the following vote: Aye, Mr. Forsyth, Mr. Howard, Mr. Hughes, Mr. Neal, Mr. Pogue, Mr. Steger, Mr. Swain; no, none; absent, Dr. Bakalis, Governor Ogilvie. Mr. Hahn asked to be recorded as not voting.

**CHANGE ORDER — COMPUTING SERVICES DATA PROCESSING
EQUIPMENT, CHICAGO CIRCLE**

(12) The President, with the concurrence of appropriate administrative officers, recommends a change order in the existing IBM lease agreement to permit the lease-purchase of certain peripheral computer equipment at the Chicago Circle campus.

The Computer Center is presently leasing a 370/155 computing system from the IBM Corporation which was installed on September 27, 1971, to replace then-existing data processing equipment and to meet the computer requirements of the campus. Because of the rapid changes in computer technology and to maintain the most suitable equipment for the Computer Center, commensurate with the needs and funds available, it has been to this date advantageous to lease such equipment.

A current review of the cost of leasing as compared to that of a lease-purchase arrangement has been made, and it has been determined to be to the University's advantage to lease-purchase selected peripheral devices which have accumulated an advantageous purchase credit. These consist of high-speed printers and tape drives and their respective control units. Lease-purchase procurement of these selected peripheral devices will result in substantial savings to the University over the period of the proposed five-year lease-purchase plan as delineated below. The anticipated useful life of the components to be acquired is expected to exceed the payout period.

It is to the advantage of the University to continue to lease the rest of the peripheral equipment as well as the Central Processor and Memory because of the rapidly changing technology, capacity requirements, and short operational life characteristics.

Negotiations with the IBM Corporation have resulted in a proposal for a change order in our existing lease agreements whereby selected peripheral devices would be operated on a lease-purchase basis — with allowances for past rental payments and educational discounts.

Therefore, it is recommended that a change order be authorized effective October 1, 1972, to (1) cancel the present lease payments for the selected peripheral devices, (2) make a payment of \$5,976.35 on October 23, 1972, and the first payment of \$16,672.03 on November 1, 1972, and (3) make five additional annual payments, subject to availability of funds, for a grand total of \$129,326.70. Upon completion of these payments, full title to the equipment will vest with The Board of Trustees of the University of Illinois. In addition, maintenance services currently at the annual rate of \$8,670 will continue to be purchased from the IBM Corporation.

Funds are available for the down payment of \$5,976.35 and the first payment of \$16,672.03 from institutional funds in the operating budget of the Computer Center. It is contemplated that funds for the subsequent annual lease-purchase payments will be available in the operating budget of the Computer Center.

The change order agreement will include a provision that all payments be subject to availability of funds and in accordance with existing statutory requirements pertaining to lease-purchase of automatic data processing equipment.

This action will result in an estimated saving of \$7,758 during the current fiscal year and a total savings of \$103,790 over the five-year period, in comparison with the cost of continuing the present leasing arrangement.

On motion of Mr. Swain, this recommendation was approved by the following vote: Aye, Mr. Forsyth, Mr. Hahn, Mr. Howard, Mr. Hughes, Mr. Neal, Mr. Pogue, Mr. Steger, Mr. Swain; no, none; absent, Dr. Bakalis, Governor Ogilvie.

**CHANGE ORDER — COMPUTING SERVICES DATA
PROCESSING EQUIPMENT, URBANA**

(13) The usage of computers for administrative purposes has grown rapidly over the past several years. It is necessary to consolidate Administrative Data Processing's computing installations to broaden the range of applications, increase productivity, and improve versatility while avoiding the cost of expanding these facilities separately.

This consolidation involves replacing the three existing administrative computers with one large, central facility and appropriate job-entry terminals to accomplish the administrative computing function. The systems to be displaced are:

1. The IBM 360/50 at Urbana
2. The IBM 360/50 at Chicago Circle
3. The IBM 360/40 at the Medical Center

The first phase of the long-range plan is to lease an IBM 370/155 computing system to be located at a central facility at Urbana.

The step indicated above is the first phase of a plan which will ultimately require the disposal of the University-owned equipment (360/50 main frame units located at the Urbana-Champaign and Chicago Circle campuses) and the return to the IBM Corporation of currently leased equipment located at the Medical Center and certain peripheral equipment located on the three campuses. This will be accomplished on a scheduled basis as new equipment is available and existing equipment released on a schedule which will permit maintenance of vital and continuing administrative data programs during the transition period.

The disposal plan for the University-owned equipment located at the Urbana-Champaign campus and at the Chicago Circle campus has not been fully developed at this point. However, all disposals for value will be made consistent with current University regulations and applicable state statutes.

Funds are available in the operating budget of the Computer Center. It is contemplated that funds for the subsequent annual lease payments will be available in the operating budget of the Computer Center.

The change order agreement will include a provision that all payments be subject to availability of funds and in accordance with existing statutory requirements pertaining to lease of automatic data processing equipment.

This transaction is considered exempt from provisions of the Illinois Purchasing Act as special business equipment economically procurable from only one source.

The President of the University, with the concurrence of the Vice President for Planning and Allocation and the Vice President for Financial Affairs, recommends that the Comptroller and the Secretary of the Board of Trustees be authorized to modify the lease agreements with the IBM Corporation and to execute such contracts and change orders or other appropriate documents as may be necessary to lease the new IBM 370/155 computer system at a rate of \$39,372.30 per month, or \$472,467.60 annually, \$314,978.40 to be expended during FY 1972-73.

On motion of Mr. Swain, this recommendation was approved and authority was given as recommended by the following vote: Aye, Mr. Forsyth, Mr. Hahn, Mr. Howard, Mr. Hughes, Mr. Neal, Mr. Pogue, Mr. Steger, Mr. Swain; no, none; absent, Dr. Bakalis, Governor Ogilvie.

PURCHASES

(14) The President submitted, with his concurrence, a list of purchases recommended by the Directors of Purchases and the Vice President for Financial Affairs; also purchases authorized by the President.

The list of purchases was presented in two categories: purchases from appropriated funds (i.e., from state appropriations to the University) and purchases from institutional funds. The latter term designates funds received by the University under contracts with the United States government, contracts with private corporations and other organizations, funds from foundation grants, and grants from corporations and other donors, and University revolving funds authorized by law.

The total amounts of these purchases were:

<i>From Appropriated Funds</i>	
Recommended	\$ 83 837 58
<i>From Institutional Funds</i>	
Authorized	\$1 262 727 32
Recommended	368 622 65
<i>Total</i>	1 631 349 97
<i>Grand Total</i>	\$1 715 187 55

A complete list of the purchases, with supporting information, including the quotations received, was sent to each member of the Board in advance of the meeting, and a copy is being filed with the Secretary of the Board for record.

On motion of Mr. Steger, the purchases authorized by the President were confirmed and the purchases recommended were authorized with the understanding that the freight charges involved in purchase item No. 10 would not change the recommendation. This action was taken by the following vote: Aye, Mr. Forsyth, Mr. Hahn, Mr. Howard, Mr. Hughes, Mr. Neal, Mr. Pogue, Mr. Steger, Mr. Swain; no, none; absent, Dr. Bakalis, Governor Ogilvie.

**REPORT OF PURCHASES APPROVED BY THE VICE
PRESIDENT FOR FINANCIAL AFFAIRS**

(15) The Vice President for Financial Affairs also submitted a report of purchases approved by him on recommendation of the Directors of Purchases in amounts of \$5,000 to \$7,500. A copy of this report is filed with the Secretary.

This report was received for record.

COMPTROLLER'S MONTHLY REPORT OF CONTRACTS EXECUTED

(16) The Comptroller's monthly report of contracts executed was presented.

Medical Center

New Contracts

<i>With Whom</i>	<i>Purpose</i>	<i>Amount to be Paid to the University</i>
The Aerospace Corporation	Analysis of mechanical behavior of the left ventricle	\$ 26 202
State of Illinois—Institute for Environmental Quality 90. 002	Established an environmental health resource center	157 200
United States Department of Health, Education, and Welfare: HSM-99-72-149	Develop an in-service training guide for medical management and environmental aspects of childhood lead poisoning	12 509
NIH-NCI-E-72-3303	Temperature-sensitive mutants in In Vitro Carcinogenesis	108 630
NIH-NHLI-72-2956-B	Studies in sickle cell disease	61 197
NIH-NIAID-72-2529	Evaluation of histocompatibility matching in renal transplantation	58 336
<i>Total</i>		<u>\$ 424 074</u>

Change Orders

<i>With Whom</i>	<i>Purpose</i>	<i>Amount to be Paid to the University</i>
United States Army DADA-17-70-C-0114	Immediate metal implants into extraction sockets	\$ 20 490
United States Department of Health, Education, and Welfare NIH-70-2307	Study of the rat estrous cycle	83 688
United States Navy N00014-67-A-0422-0001	Environmental stresses on the secretion and metabolism of adrenocortical steroids	8 000
<i>Total</i>		<u>\$ 112 178</u>

Urbana-Champaign

New Contracts

<i>With Whom</i>	<i>Purpose</i>	<i>Amount to be Paid to the University</i>
National Sheriffs' Association	Develop a curriculum for the National Sheriffs' Institute	\$ 154 000
State of Illinois—Department of Mental Health	Reimbursement for services to Adolf Meyer Center	11 944
Department of Public Aid	Extension and enrichment of the undergraduate and graduate programs in social welfare and social work	292 063
Department of Transportation IHR-505	Structural evaluation of asphalt-aggregate cold mix bases	28 000
United States Army: DACA 88-73-A-0003	Structural systems integrity research	12 300

<i>With Whom</i>	<i>Purpose</i>	<i>Amount to be Paid to the University</i>
DACA 88-73-A-0004	Analysis and prediction of facility life expectancies through computerized information systems	\$ 8 340
DACA 88-73-C-0007	Site evaluation for military family housing	24 837
DACA 88-73-C-0009	Department of Defense family housing survey — Army portion	9 579
United States Atomic Energy Commission AT(11-1)-2234	Develop the techniques of generation and control of cryogenic material particles for use on fusion systems	32 763
United States Department of Agriculture 12-14-100-11-369(45)	African swine fever virus	13 200
University of California	Principles, strategies, and tactics of pest population regulation and control in major crop ecosystems	56 509
Village of Oak Park	Design and development of a computer-aided dispatch system	194 000
<i>Total</i>		<u>\$ 837 535</u>

Change Orders

<i>With Whom</i>	<i>Purpose</i>	<i>Amount to be Paid to the University</i>
Environmental Protection Agency 68-02-0246	Occurrence and distribution of potentially volatile trace elements in coal	\$ 71 406
Illinois State Library	Program for library evaluation and planning	47 207
National Aeronautics and Space Administration NGR-14-005-002	Ionospheric research on wave propagation and earth satellite radio emission studies	30 000
State of Illinois — Department of Transportation:		
IHR-2	Highway problems	11 000
IHR-64	Behavior of welded highway structures	10 000
IHR-85	Dynamic stresses in highway bridges	5 000
IHR-93	Field investigation of prestressed reinforced concrete highway bridges	36 500
IHR-001	Illumination of rural intersections	3 000
IHR-202	Archaeological studies	8 000
IHR-301	Stress history of highway bridges	36 000
IHR-303	Field-made joints in prestressed reinforced concrete highway bridge girders	32 000
IHR-401	Durability testing of stabilized materials	25 000
IHR-405	Shrinkage-compensating concrete in bridge decks	30 000
IHR-406	Aggregate characteristics affecting skid resistance	33 000
IHR-601	State of Illinois soils manual	5 000
IHR-603	Resilient properties of subgrade soils	30 000
IHR-604	Moisture movement and equilibria in pavement systems	40 000
IHR-701	Rest area wastewater treatment and disposal	16 000
United States Air Force AF30(602)4144	Experimentation in parallel computation	1 715 352
United States Department of Justice J-LEAA-014-70	Planning and design of regional and community correctional centers for adults	200 000
United States Navy: N00014-67-A-0305-0002	Radio direction-finding techniques over broad bands of frequencies to obtain accurate information on intercepted signals	10 200
N00014-67-A-0305-0015	High-density memory system	200 000
N00014-67-A-0305-0019	Develop numerical methods to calculate the flows over bodies throughout the speed range	50 00
<i>Total</i>		<u>\$2 644 665</u>

Summary

Amount to be paid to the University:	
Medical Center.....	\$ 536 252
Urbana-Champaign.....	3 482 200
<i>Total</i>	<u>\$4 018 452</u>

This report was received for record.

INVESTMENT REPORT
For the Months of June, July, and August 1972

Report of the Finance Committee

(17) The Finance Committee reported the following changes in investments of endowment funds:

Beckwith

Purchase:	<i>Per Cent</i>	
\$276 000 Federal Intermediate Credit Banks 4.80 per cent debentures due 3/1/73.....	4.66	\$ 276 381 81

Goldberg

Purchase:		
\$49 000 Federal Intermediate Credit Banks 4.80 per cent debentures due 3/1/73.....	4.66	49 067 77

Miller

Sales:		
\$2 000 Commercial Credit demand notes.....	4.47	2 000 00
1 000 shares Babcock and Wilcox common stock.....		27 654 43
1 400 shares Central and Southwest common stock.....		58 659 20
1 600 shares Champion International common stock.....		37 541 24
2 600 shares Mead common stock.....		38 838 50
600 shares Northern Illinois Gas common stock.....		15 750 00
2 700 shares Southern Pacific common stock.....		122 026 03
Purchases:		
\$40 000 Commercial Credit demand notes.....	4.47	40 000 00
25 000 General Electric demand notes.....	4.73	25 000 00
1 000 shares Dover common stock.....		52 912 75
1 200 shares Masco common stock.....		70 966 90
900 shares Pepsico common stock.....		79 599 85

Pool

Exchange:		
\$195 000 U.S. Treasury 4 per cent bonds due 8/15/72 for 195 000 U.S. Treasury 6 $\frac{3}{8}$ per cent bonds due 8/15/84.		
Purchases:		
\$10 000 Associates demand notes.....	4.60	10 000 00
12 000 CIT Financial demand notes.....	4.60	12 000 00
36 000 Commercial Credit demand notes.....	4.87	36 000 00
25 000 Household Finance demand notes.....	4.87	25 000 00
25 000 General Motors Acceptance 4 $\frac{5}{8}$ per cent note due 7/28/72.....	4.63	25 000 00

Rust

Purchases:		
\$135 000 Federal Intermediate Credit Banks 4.80 per cent debentures due 3/1/73.....	4.66	135 186 75
85 000 U.S. Treasury bills due 7/31/73.....	4.93	80 923 66

Wallace

Exchange:		
\$3 000 U.S. Treasury 2 $\frac{1}{2}$ per cent bonds due 9/15/72 for 3 000 U.S. Treasury 6 $\frac{3}{8}$ per cent bonds due 8/15/84.		

Report of the Comptroller

The Comptroller reported the following changes in investments of current and unexpended plant funds, which he has been authorized to make:

Current Funds

Ford Foundation General Engineering

Purchase:	<i>Per Cent</i>	
\$25 000 U.S. Treasury bills due 10/5/72.....	3.47	\$ 24 768 72

4-H Memorial Camp

Exchange:

\$11 000 U.S. Treasury 2½ per cent bonds due 9/15/72 and
 5 000 U.S. Treasury 3⅞ per cent bonds due 11/15/74 for
 16 000 U.S. Treasury 6⅞ per cent bonds due 8/15/84.

JETS Restricted Special

Purchase:

\$30 000 First National Bank of Chicago 5½ per cent certificates of deposit due 8/28/73..... 5.50 30 000 00

Medical Service Plan (Medical Center)

Purchases:

\$347 000 CIT Financial demand notes..... 4.60 347 000 00
 12 000 Hertz demand notes..... 4.73 12 000 00
 54 000 International Harvester Credit demand notes... 4.73 54 000 00
 40 000 Sears Roebuck Acceptance demand notes..... 4.87 40 000 00
 29 000 Standard Oil of Indiana demand notes..... 4.73 29 000 00

Restricted Current (Medical Center)

Sales:

\$325 000 Associates demand notes..... 4.47 325 000 00
 300 000 Household Finance demand notes..... 4.47 300 000 00
 350 000 Household Finance demand notes..... 4.73 350 000 00

Purchases:

\$ 325 000 Associates demand notes..... 4.47 325 000 00
 350 000 Associates demand notes..... 4.73 350 000 00
 850 000 Ford Motor Credit demand notes..... 4.60 850 000 00
 800 000 Household Finance demand notes..... 4.47 800 000 00
 1 000 000 International Harvester demand notes..... 4.73 1 000 000 00
 2 600 000 General Motors Acceptance 3½ per cent note due 6/1/72..... 3.50 2 600 000 00
 1 000 000 General Motors Acceptance 3 per cent note due 7/3/72..... 3.00 1 000 000 00
 1 500 000 General Motors Acceptance 3¾ per cent note due 7/5/72..... 3.75 1 500 000 00

Current Restricted (Chicago Circle)

Sales:

\$1 300 000 Household Finance demand notes..... 4.73 1 300 000 00
 500 000 Standard Oil of Indiana demand notes..... 4.73 500 000 00

Purchases:

\$ 200 000 CIT Financial demand notes..... 4.60 200 000 00
 400 000 Commercial Credit demand notes..... 4.73 400 000 00
 355 000 Ford Motor Credit demand notes..... 4.73 355 000 00
 1 800 000 Household Finance demand notes..... 4.47 1 800 000 00
 245 000 International Harvester demand notes..... 4.73 245 000 00
 500 000 Standard Oil of Indiana demand notes..... 4.73 500 000 00

Restricted Group

Sales:

\$1 000 000 American Brands note due 3/31/72..... 4.43 998 281 25
 1 000 000 First National Bank of Chicago 5½ per cent certificate of deposit due 10/16/72..... 5.34 1 001 503 62

Purchases:

\$1 000 000 International Harvester Credit 4 per cent note due 9/1/72..... 4.00 1 000 000 00
 1 000 000 Bell and Howell note due 11/6/72..... 4.81 988 125 00
 1 000 000 U.S. Steel Credit note due 11/30/72..... 4.73 978 031 25
 1 000 000 Federal Intermediate Credit Banks 4.80 per cent debentures due 3/1/73..... 4.80 1 000 000 00
 250 000 Weyerhaeuser Real Estate 6⅞ per cent note due 6/19/74..... 6.38 250 000 00

*Construction Funds**DMP Bonds 1951 Auxiliary (Medical Center)*

	<i>Per Cent</i>	
Purchases:		
\$110 000 U.S. Treasury bills due 7/31/72.....	3.38	109 168 89
160 000 U.S. Treasury bills due 12/28/72.....	3.92	157 562 47
160 000 U.S. Treasury bills due 6/30/73.....	4.86	153 242 00

Illinois Street Air Conditioning

Purchase:		
\$30 000 Federal Intermediate Credit Banks 4.80 per cent debentures due 3/1/73.....	4.66	30 041 50

Krannert Art Objects

Purchase:		
\$175 000 Weyerhaeuser Real Estate 6 $\frac{3}{8}$ per cent note due 6/19/74.....	6.38	175 000 00

Krannert Contributions

Sale:		
\$29 000 Associates demand notes.....	4.60	29 000 00

Purchase:		
\$75 000 Weyerhaeuser Real Estate 6 $\frac{3}{8}$ per cent note due 6/19/74.....	6.38	75 000 00

Parking Structure (Chicago Circle)

Sales:		
\$15 000 U.S. Treasury bills due 5/4/72.....	4.60	14 908 60
40 000 U.S. Treasury bills due 5/4/72.....	4.17	39 898 22

Purchases:		
\$245 000 U.S. Treasury bills due 6/15/72.....	3.19	244 113 91
245 000 U.S. Treasury bills due 7/20/72.....	3.46	244 178 23
245 000 U.S. Treasury bills due 8/17/72.....	3.46	244 342 58
245 000 U.S. Treasury bills due 9/14/72.....	3.33	244 367 36

*Sinking Funds**Assembly Hall*

Sale:		
\$411 000 U.S. Treasury 4 per cent bonds due 8/15/72....	<i>Per Cent</i> 5.32	405 862 50

Purchases:		
\$ 25 000 U.S. Treasury 4 per cent bonds due 8/15/72....	4.97	24 768 63
480 000 U.S. Treasury bills due 9/21/72.....	4.06	478 812 00

DMP Bonds of 1951 (Medical Center)

Purchases:		
\$20 000 U.S. Treasury bills due 9/21/72.....	3.38	19 742 50
80 000 U.S. Treasury bills due 3/31/73.....	4.51	77 702 93

Housing Revenue Bonds

Sale:		
\$70 000 U.S. Treasury 7 $\frac{3}{4}$ per cent notes due 2/15/74..	6.04	72 603 13

Exchange:		
\$7 000 U.S. Treasury 2 $\frac{1}{2}$ per cent bonds due 9/15/72 for		
7 000 U.S. Treasury 5 $\frac{7}{8}$ per cent notes due 2/15/76.		

Purchases:		
\$ 95 000 U.S. Treasury bills due 9/21/72.....	3.31	94 755 81
1 105 000 U.S. Treasury 4 per cent notes due 8/15/73..	4.86	1 096 021 88
510 000 U.S. Treasury 7 $\frac{3}{4}$ per cent notes due 2/15/74	6.04	528 965 63

Illini Union and Health Center

Purchases:		
\$290 000 U.S. Treasury bills due 9/28/72.....	3.62	288 289 00

64 000 U.S. Treasury 4 per cent bonds due 8/15/73.....	4.52	63 683 00
105 000 U.S. Treasury 7 $\frac{3}{4}$ per cent notes due 2/15/74...	5.15	108 806 25
184 000 U.S. Treasury 5 $\frac{7}{8}$ per cent notes due 2/15/76.....	5.86	184 086 25
<i>Men's Residence Halls of 1957</i>		
Purchases:		
\$ 3 000 U.S. Treasury 4 per cent bonds due 8/15/73.....	4.46	2 980 63
20 000 U.S. Treasury 4 $\frac{1}{8}$ per cent bonds due 2/15/74...	5.08	19 655 00
68 000 U.S. Treasury 7 $\frac{3}{4}$ per cent notes due 2/15/74.....	5.63	70 592 50
24 000 U.S. Treasury 5 $\frac{5}{8}$ per cent notes due 8/15/74.....	5.36	24 140 00
<i>Revenue Bonds of 1952</i>		
Sale:		
\$74 000 U.S. Treasury 3 $\frac{7}{8}$ per cent bonds due 11/15/74...	5.23	71 780 00
<i>Revenue Bonds of 1956</i>		
Purchases:		
\$15 000 U.S. Treasury bills due 9/30/72.....	3.47	14 865 50
25 000 U.S. Treasury 4 per cent bonds due 8/15/73.....	4.76	24 734 38
<i>Student Services</i>		
Purchases:		
\$25 000 U.S. Treasury bills due 9/21/72.....	3.19	24 885 21
25 000 U.S. Treasury bills due 9/28/72.....	3.17	24 905 83
22 000 U.S. Treasury 7 $\frac{3}{4}$ per cent notes due 2/15/74.....	5.62	22 843 75
37 000 U.S. Treasury 5 $\frac{5}{8}$ per cent notes due 8/15/74.....	5.36	37 213 13
<i>Union Bond and Interest (Chicago Circle)</i>		
Purchases:		
\$1 100 000 U.S. Treasury bills due 7/31/73.....	5.00	1 046 912 78
50 000 U.S. Treasury bills due 7/31/73.....	4.85	47 748 00
<i>Women's Residence Halls of 1956</i>		
Purchases:		
\$15 000 U.S. Treasury bills due 9/21/72.....	3.36	14 893 08
25 000 U.S. Treasury bills due 2/28/73.....	4.46	24 319 69
65 000 U.S. Treasury 4 per cent bonds due 8/15/73.....	4.58	64 471 88
<i>Star Course</i>		
<i>Agency Funds</i>		
Purchase:		
\$10 000 U.S. Treasury 5 $\frac{3}{4}$ per cent notes due 5/15/76.....	5.72	10 009 25

This report was received for record.

APPOINTMENT TO BOARD OF EXAMINERS IN ACCOUNTANCY

(18) The Committee on Accountancy recommends the appointment of Rosecrans Baldwin, a partner in the accounting firm of Arthur Young & Company, Chicago, as a member of the Board of Examiners in Accountancy beginning with the November 1972 Certified Public Accountant Examination and continuing through the May 1974 examination. Mr. Baldwin will complete the term of Norman O. Olson who recently resigned.

I concur.

On motion of Mr. Swain, this appointment was approved.

ANNOUNCEMENTS

Mr. Hughes announced the schedule for the next three meetings of the Board: November 17, Urbana-Champaign; December 20, Allerton Park; January 17, Medical Center.

SECRETARY'S REPORT

The Secretary presented for record appointments to the faculty and changes of status made by the President; resignations; leaves of absence; and retirements. A copy of the report is filed with the Secretary.

On motion of Mr. Swain, the Board adjourned.

R. C. WICKLUND
Assistant Secretary

EARL M. HUGHES
President