

MEETING OF THE BOARD OF TRUSTEES

OF THE

UNIVERSITY OF ILLINOIS

March 12, 1987



The March meeting of the Board of Trustees of the University of Illinois was held in Chicago Room C, Chicago Illini Union, Chicago campus, Chicago, Illinois, on Thursday, March 12, 1987, beginning at 8:00 a.m.

President George W. Howard III called the meeting to order and asked the secretary to call the roll. The following members of the board were present: Mrs. Judith Ann Calder, Mr. William D. Forsyth, Jr., Mrs. Susan L. Gravenhorst, Mr. Ralph C. Hahn, Mr. Howard, Mr. Albert N. Logan, Mrs. Nina T. Shepherd, Miss Ann E. Smith, Mr. Charles P. Wolff. Governor James R. Thompson was absent. The following non-voting student trustees were present: Mr. Mark R. Filip, Urbana-Champaign campus; Mr. Edward C. Starkeson, Chicago campus.

Also present were President Stanley O. Ikenberry; Dr. Morton W. Weir, vice president for academic affairs; Dr. Donald N. Langenberg, chancellor, University of Illinois at Chicago; Dr. Thomas E. Everhart, chancellor, University of Illinois at Urbana-Champaign; and the officers of the board, Dr. Craig S. Bazzani, comptroller (and vice president for business and finance of the University); Mr. Byron H. Higgins, university counsel; Mr. Bernard T. Wall, treasurer; and Dr. Earl W. Porter, secretary.

EXECUTIVE SESSION

President Howard, referring to Section Two of the Open Meetings Act, stated: "A motion is now in order to hold an executive session to consider information regarding the appointment, employment, or dismissal of employees or officers, to discuss pending, probable, or imminent litigation, the acquisition of real property, and to discuss campus security."

The motion was made by Mr. Forsyth and approved unanimously.

Potential Settlement, Malpractice Case

University Counsel Byron Higgins presented information on the status of a current malpractice claim (the "Arkins" case) in which a considerable settlement is anticipated, i.e., in the range of \$650,000 to \$700,000. The case involves a student at the Urbana campus who died of spinal meningitis. There is no insurance coverage. He indicated it may be necessary to settle in the near future.

"Service Bonus" Issue, State Universities Civil Service System

Vice President Bazzani reviewed briefly an issue before the Civil Service Merit Board in which employees are protesting the discontinuance or diminution of service bonuses provided certain employees by virtue of seniority, special status, military service, etc. He stated the University's position which is in opposition to the continuation of the bonus system. It is regarded as violative of the University's merit principle in employment; is believed to inhibit the employment of new personnel, encourages rigidity, and may discourage affirmative action. (Mr. Bazzani's staff now is preparing a position paper; copies will be sent to the trustees.)

University Service in DuPage County

President Ikenberry reported on a recent meeting with business and government leaders in the DuPage County area with regard to the acquisition of property to establish a multipurpose educational service center, inter-institutional in character, in DuPage County. Preliminary discussions suggest that the University might establish a graduate center, on a long-range basis. (The subject is related, but not limited to, the State of Illinois' effort to obtain the Superconducting Super Collider facility in Illinois, perhaps in DuPage County.)

Negotiations with AFSCME

Mr. Howard acknowledged a brief statement from the American Federation of State, County, and Municipal Employees with regard to current negotiations with the University and asked for comment. Mr. Bazzani reviewed the negotiations briefly, indicating the University's hope to arrive at a settlement as soon as possible.

Retreat with Members of the University Senates Conference

On Wednesday, March 11, the trustees and general officers met for the afternoon with the University Senates Conference. The group met in two general sessions: to review the overall relationships between the conference, the president, and the Board of Trustees; and in a closing session, to review the results of various group discussions. The discussion groups concentrated upon the following subjects: undergraduate education, research, and graduate education; obtaining and allocating resources; and the status of the professoriate. No consensus or recommendations were developed or sought. Rather, as the chairman and organizer of the retreat (and chairman of the University Senates Conference) Kenneth E. Andersen made clear: the intent was to provide an opportunity for the trustees, general officers, and conference members to meet and discuss broad institutional questions in the absence of pressing issues and to become better acquainted.

RECESS INTO COMMITTEE MEETINGS¹

There being no further business, the executive session was adjourned at 9:20 a.m. to convene meetings of the Committee on Buildings and Grounds and the board meeting as a Committee of the Whole.

At the meeting of the board as a Committee of the Whole, an administrative analysis of possible increases in tuition and fees for 1987-88 was presented by Vice President Weir and by Vice President Bazzani. Alternate tuition recommendations were identified, providing various combinations of assessing differential undergraduate tuition. None of the alternatives departs from an overall 4 percent increase for the coming year. A new fee was introduced for discussion, a request from the Urbana campus for a \$20 per semester fee (\$60 a year for students in University housing) to provide computer maintenance, new laboratory sites, and a variety of expanded access and facilities in computer services for undergraduate students. Final administrative recommendations will be presented at the April meeting.

Following presentations, student speakers were afforded time for comment. Mr. Filip, student trustee from Urbana, objected to the differential tuition policy and reported student interest in modification or elimination of it; Mr. Starkeson, student trustee from Chicago, called attention to the extent to which waivers of fees for graduate students impose a burden of payment upon undergraduates. He suggested study of means by which this could be offset by payment into the system on behalf of graduate students.

Finally, Mr. Kevin Lamm, former student trustee from the Chicago campus, presently president of the Student Government Association at Chicago, presented a statement arguing for a stabilization of fees; for greater representation of students on committees and agencies within the University involved in setting tuition and fees; and emphasizing that

¹ A meeting of the Student Welfare and Activities Committee was convened on Thursday, March 12, and representatives of the intramural and intercollegiate athletic programs at the Chicago campus were present to discuss their work. Some twenty-five students and administrative officers participated and were guests of the Board of Trustees at luncheon.

tuition should be related to an individual's ability to pay. (Copies of Mr. Filip's and Mr. Lamm's statements are filed with the secretary of the board for record.)

At 11:15 a.m., the Board of Trustees reconvened in regular session.

MINUTES APPROVED

The secretary presented for approval the press proof of the minutes of the Board of Trustees meeting of November 13, 1986, copies of which had previously been sent to the board.

On motion of Mrs. Shepherd, these minutes were approved.

BUSINESS PRESENTED BY THE PRESIDENT OF THE UNIVERSITY

President Ikenberry recognized and introduced observers from the campus senates and from the University Senates Conference.¹

President Ikenberry reported briefly on the governor's budget message and recommendations and the beginning of the appropriation process in Springfield.

RECESS

At this point, the board recessed for luncheon and reconvened at 1:30 p.m. to complete the balance of the meeting.

TRUSTEES' REPORTS

Trustee Ann Smith reported on the recent meeting of the Board of Higher Education and noted in particular the board's recommendation to the governor of the need for tax increases in the coming fiscal year. Trustee Forsyth reported on the work of the State Universities Retirement System Board and the employment of a new financial analyst. Mrs. Gravenhorst, who is on the advisory committee to the Western Suburbs Regional Academic Consortium, discussed the work of that body.

REGULAR AGENDA

The board considered the following reports and recommendations from the president of the University.

Budgets for 1987 Summer Sessions, Chicago and Urbana-Champaign

(1) The chancellors at the Chicago and Urbana-Champaign campuses have recommended the following budgets and appointments to the faculty for the 1987 summer sessions. (Copies of the budget documents are filed with the secretary of the board.)

The distribution of the budgeted funds is as follows:

¹ University Senates Conference: Irving F. Miller, professor and acting head of the Department of Chemical Engineering, Chicago campus; Urbana-Champaign Senate Council: Richard P. Jerrard, professor of mathematics; Chicago campus Senate: Stanley K. Shapiro, professor of biological sciences.

	<i>Urbana-Champaign</i>	<i>Chicago</i>	<i>Total</i>
Salaries	\$1 862 810	\$1 415 956	\$3 278 766
Reserve	20 454	97 692	118 146
	<u>\$1 883 264¹</u>	<u>\$1 513 648²</u>	<u>\$3 396 912</u>

The projected enrollment for 1986 and corresponding figures for 1985 are as follows (head count):

	<i>Actual 1986</i>	<i>Projected 1987</i>	<i>Decrease or Increase</i>	<i>Percent of Decrease or Increase</i>
<i>Urbana-Champaign</i>				
Undergraduate	4 136	4 136	0	0
Professional	166	166	0	0
Graduate	5 193	5 193	0	0
<i>Total</i>	<u>9 495</u>	<u>9 495</u>	<u>0</u>	<u>0</u>
<i>Chicago</i>				
Undergraduate	4 683	4 680	- 3	-0.1
Graduate	1 977	1 970	- 7	-0.4
<i>Total</i>	<u>6 660</u>	<u>6 650</u>	<u>-10</u>	<u>-0.2</u>

The salaries recommended for summer session appointments are computed on the basis of the standard formula: two-ninths of the salary of the academic year for the full period of the session (eight weeks) with proportionate amounts for shorter periods or for part-time service.

The vice president for academic affairs and the vice president for business and finance concur in the recommendation. Accordingly, I recommend that the appointments to the staff for the summer sessions be approved as submitted; and that the president of the University be authorized to accept resignations, to approve additional appointments, and to make such other changes as are necessary to meet the needs of the 1987 summer sessions within the total allocation of funds indicated.

On motion of Mr. Hahn, these appointments and the summer session budgets for Chicago and Urbana-Champaign for 1987 were approved and authority was given as requested. This action was taken by the following vote: Aye, Mrs. Calder, Mr. Forsyth, Mrs. Gravenhorst, Mr. Hahn, Mr. Howard, Mr. Logan, Mrs. Shepherd, Miss Smith, Mr. Wolff; no, none; absent, Governor Thompson.

(The student advisory vote was: Aye, Mr. Filip, Mr. Starkeson; no, none.)

By consensus, the board agreed that one vote would be taken and considered the vote on each agenda item nos. 2 through 13 inclusive. The recommendations were individually discussed but acted upon at one time.

(The record of board action appears at the end of each item.)

Award of Certified Public Accountant Certificates

(2) The Committee on Accountancy recommends that the certificate of certified public accountant be awarded under Section 5 of the Illinois Public Accounting Act of 1983 to eleven candidates who have presented evidence that they are

¹ The total budget for Urbana-Champaign for 1986 was \$1,883,264.

² The total budget for Chicago for 1986 was \$1,461,232.

holders of valid and unrevoked certified public accountant certificates obtained by passing the uniform written examination in another state or territory of the United States and who qualify in all other respects under this provision. The names of the candidates are filed with the secretary.

I concur in this recommendation.

On motion of Mr. Hahn, these certificates were awarded.

Head, Department of Chemical Engineering, Chicago

(3) The chancellor at Chicago has recommended the appointment of Irving F. Miller, currently professor of chemical engineering, bioengineering, and pharmaceutical engineering, and acting head of the Department of Chemical Engineering, as head of the Department of Chemical Engineering beginning April 1, 1987, on an academic year service basis at an annual salary of \$69,460.

He will continue to hold the rank of professor of chemical engineering and bioengineering on indefinite tenure. Professor Miller replaced Richard Gonzalez who asked to be relieved of the headship responsibilities effective August 31, 1986.

This recommendation is made with the support of the Executive Committee and the department heads of the College of Engineering, the acting dean of the Graduate College, and with the advice of a search committee.¹ The vice president for academic affairs concurs.

I recommend approval.

On motion of Mr. Hahn, this appointment was approved.

Director, Arnold O. and Mabel M. Beckman Institute for Advanced Science and Technology, Urbana

(4) The chancellor at Urbana-Champaign has recommended the appointment of Theodore L. Brown, presently professor of chemistry and interim director of the Arnold O. and Mabel M. Beckman Institute for Advanced Science and Technology, as director of the institute beginning March 12, 1987, on a twelve-month service basis at an annual salary of \$93,000.

Dr. Brown will continue to hold the rank of professor of chemistry on indefinite tenure. He will be the first permanent director of the institute which was established by action of the Board of Trustees on July 10, 1986.

The nomination is made on the recommendation of a search committee.² The vice president for academic affairs concurs.

I recommend approval.

On motion of Mr. Hahn, this appointment was approved.

Appointments to the Faculty

(5) The following new appointments to the faculty of the rank of assistant professor and above, and certain administrative positions, have been approved since the previous meeting of the Board of Trustees.

Positions in the University are classified in the following categories and are designated in the budget by the symbols indicated.

¹ Stephen Szepe, associate professor of chemical engineering, *chairman*; John Regalbuto, assistant professor of chemical engineering; Raffi Turian, director of Integrated Systems Laboratory and professor of chemical engineering; David Willcox, assistant professor of chemical engineering.

² William F. Prokasy, professor of psychology and dean of the College of Liberal Arts and Sciences, *chair*; William F. Brewer, research professor in the Institute of Communications Research and professor of psychology; Antony R. Crofts, professor of biophysics and division chairman of biophysics; Jiri Jonas, professor of chemistry and director of the School of Chemical Sciences; Paul C. Lauterbur, professor of medical information science and chemistry and director of research, Magnetic Resonance Imaging; Jane W. Liu, professor of computer science and of electrical and computer engineering; Larry L. Smarr, professor of astronomy and physics and director, Natural Center for Supercomputing Applications; Timothy N. Trick, professor of electrical and computer engineering, research professor in the Coordinated Science Laboratory, and head of the Department of Electrical and Computer Engineering.

- A — Indefinite tenure
- N — Term appointment not eligible to be appointed for an indefinite term and not credited toward probationary period
- Q — Initial term appointment for a professor or associate professor
- T — Terminal appointment accompanied with or preceded by notice of nonreappointment
- W — One-year appointment subject to special written agreement
- Y — Twelve-month service basis
- 1-7 — Indicates the number of years of service which will be credited at the end of the contract period toward completion of the probationary period relating to tenure.

Figures following a symbol indicate percentage of time if the appointment is on a part-time basis (e.g., N75 means one year on three-fourths time).

Urbana-Champaign

JAMES F. LEE-VANPATTEN, assistant professor of Spanish, beginning August 21, 1987 (1), at an annual salary of \$26,000.

GERALD L. McLAUGHLIN, assistant professor of veterinary pathobiology, July 1-August 20, 1987 (N), and assistant professor of veterinary pathobiology on 50 percent time, and of veterinary programs in agriculture, on 50 percent time, beginning August 21, 1987 (1), at an annual salary of \$35,000.

BLAIR C. McMILLAN, assistant professor of veterinary pathobiology, on 50 percent time, and of veterinary programs in agriculture, on 50 percent time, beginning February 16, 1987 (N), at an annual salary of \$36,000.

NAVARATNAM S. NAMACHCHIVAYA, assistant professor of aeronautical and astronautical engineering, beginning January 7, 1987 (N), at an annual salary of \$39,720.

BRYCE G. RUTTER, assistant professor of art and design, beginning January 6, 1987 (1), at an annual salary of \$27,000.

Chicago

ROMAINE B. BAYLESS, assistant professor of clinical obstetrics and gynecology, on 55 percent time, physician surgeon, on 25 percent time, College of Medicine at Peoria, and director of Female Infertility Center, Methodist Medical Center, on 20 percent time, beginning February 1, 1987 (1Y55;NY45), at an annual salary of \$140,000.

E. PHILLIP OW, assistant professor of pediatrics, on 71 percent time, and physician surgeon, on 29 percent time, College of Medicine at Chicago, beginning February 9, 1987 (1Y71;NY29), at an annual salary of \$70,000.

JEFFREY B. ROBIN, associate professor of clinical ophthalmology, on 50 percent time, College of Medicine at Chicago, beginning February 1, 1987 (AY), at an annual salary of \$58,825.

Administrative Staff

HOWARD K. BIRNBAUM, director of the Materials Research Laboratory, on 50 percent time, and professor of physical metallurgy in metallurgy and mining engineering, on 50 percent time, beginning February 21, 1987 (N50;A50), at an annual salary of \$86,620.

DAWN R. HAMMAN, development officer, College of Medicine at Peoria, beginning February 1, 1987 (NY), at an annual salary of \$40,000.

KENNETH J. MOUNT, assistant dean of administrative affairs, College of Medicine at Rockford, beginning February 1, 1987 (NY), at an annual salary of \$40,000.

On motion of Mr. Hahn, these appointments were confirmed.

Appointment of Professor, Center for Advanced Study, Urbana

(6) The dean of the Graduate College and vice chancellor for research at Urbana-Champaign, in consultation with the director of the Center for Advanced Study and the professors in the center, have recommended the following faculty member for appointment as professor in the Center for Advanced Study, effective March 21, 1987:

N. GEOFFREY PARKER, Charles E. Nowell Professor of History

Professors in the center are chosen from among the most distinguished, productive, and widely recognized scholars at the Urbana-Champaign campus. Appointment to a professorship in the center is the highest recognition that the campus can bestow upon members of its faculty.

Currently, the professors in the center are: Donald L. Burkholder, Harry G. Drickamer, Hans Frauenfelder, Herbert S. Gutowsky, Nick Holonyak, Jr., Wayne R. LaFave, Paul C. Lauterbur, Anthony J. Leggett, James W. Marchand, Robert L. Metcalf, David Pines, Charles P. Slichter, Jack Stillinger, Michio Suzuki, Ralph S. Wolfe, and Ladislav Zgusta.

The chancellor concurs in this recommendation.

I recommend approval.

On motion of Mr. Hahn, this appointment was approved.

Undergraduate Instructional Awards, Summer 1987, Urbana

(7) The Undergraduate Instructional Awards program at the Urbana-Champaign campus seeks to encourage faculty in the improvement of the quality of undergraduate instruction. The awards provide salary for two months (two-ninths of the academic year salary) for those faculty members not on eleven-month appointments, plus incidental expenses and graduate assistant support as required.

Applications for the awards are evaluated and ranked at the departmental, school, and college levels before being judged by a campus-wide committee. The committee selects those proposals believed to promise the greatest potential benefit to undergraduate instruction.

The vice chancellor for academic affairs has recommended the following awards for the summer of 1987:

	<i>Salary</i>	<i>Expense</i>	<i>Total</i>
MARY BETH ALLEN, ¹ visiting assistant undergraduate librarian and visiting assistant professor of library administration		\$10 511	\$10 511
JOYCE C. WRIGHT, ¹ assistant undergraduate librarian and assistant professor of library administration			
STEPHEN P. COHEN, professor of political science	\$10 900	3 000	13 900
MICHAEL A. HUDSON, assistant professor of agricultural economics	7 889	2 500	10 389
ROBERT A. JONES, associate professor of sociology	9 360	5 000	14 360
GARY B. KESLER, assistant professor of landscape architecture	6 607	3 200	9 807
JANE H. LEUTHOLD, professor of economics .	11 012		11 012
GILL C. LIM, associate professor of urban and regional planning	8 762	1 515	10 277

¹ Twelve-month appointment.

Funds for these awards have been included in the appropriation bill of the General Assembly to meet the ordinary and contingent expenses of the University for Fiscal Year 1988. These awards are subject to the availability of such funds.

The chancellor at Urbana concurs in these recommendations as does the vice president for academic affairs.

I recommend approval.

On motion of Mr. Hahn, these recommendations were approved.

Sabbatical Leaves of Absence, 1987-88

(8) The chancellors at each campus have recommended members of the faculty to be given sabbatical leaves of absence in accordance with the provisions of the University of Illinois *Statutes*.

The programs of research, study, and travel for which leaves are requested have been examined by the research boards at the campuses. The vice president for academic affairs has reviewed the applications for the leaves and recommends approval of 185 leaves for Urbana-Champaign, 76 leaves for Chicago, and 1 leave for central administration. (A list of those recommended has been filed with the secretary of the board for record.)

(For the record and to provide an annual compilation, in 1986-87, 171 leaves were taken at Urbana-Champaign, 79 leaves were taken at Chicago, and 1 leave was taken by central administration.)

I concur.

On motion of Mr. Hahn, these leaves were granted as recommended.

Redesignation of the Adler Zone Center, Urbana

(9) In September 1986, the Illinois State Water Survey moved from the Water Resources Building at 605 East Springfield Avenue to the Adler Zone Center building complex at 2204 Griffith Drive, Champaign. The Water Resources Building has since been renamed the "Computing Applications Building" by board action of September 11, 1986.

The chief of the Illinois State Water Survey, Richard G. Semonin, now has requested that the Adler Zone Center building complex be renamed to reflect the new use of the building complex, and the name "Water Survey Research Center" has been proposed.

The staff of the State Water Survey agrees with the proposed designation and the chancellor at the Urbana campus has recommended approval.

I concur.

On motion of Mr. Hahn, this recommendation was approved.

Designation of the

"David Dodds Henry Administration Building," Urbana

(10) On February 19, 1987, in Naples, Florida, I delivered the following statement regarding the significance of David Dodds Henry's leadership:

David Dodds Henry, the 12th president of the University of Illinois, is among a handful of strong, insightful national leaders who have helped shape higher education in America as we now know it. The name of David Henry stands along with those of Clark Kerr, John Hannah, and others who provided the vision essential to transform the American land-grant universities into the towers of strength we know today.

David Henry and his peers were central actors during the decades following World War II, a period of unprecedented growth and creative fervor. This was a time when the programs of universities were trying

desperately to match the needs, ideals, and expectations of the nation. This was the time when the land-grant university gained recognition as a mature, leading force in American higher education.

To have lived and served during that period of remarkable change was a heady experience; to have shaped that change, however, and to have guided and directed it in response to the American Dream, is a contribution few can claim.

Others have had much to say about David Henry. Clark Kerr has observed: "I know of no one, in all of the history of higher education in the United States, who has served higher education in so many capacities and has been called to the top position of leadership in so many organizations engaged in furthering the welfare of higher education."

Dr. Kerr went on: Under David Henry's guidance, the University of Illinois took many strides that "have had national significance: the creation of the Chicago Circle campus as a model for urban universities everywhere; the establishment of experimental new clinical medical schools . . . expansion of programs for the visual and performing arts . . . extension of the library system . . . and the creation of the PLATO System as the most advanced in the nation in the use of computers for instructional purposes."

Clark Kerr also observed that each of these strides "served the future even more than it did the present," one of the most exacting tests that can be made of the leadership of any university president. Building for future generations is a test David Dodds Henry passes with flying colors.

Why was David Henry able to accomplish so much? Circumstance, of course, played a part. His was a time of great challenge and change in America and, therefore, a time that brought forth the best in its leaders. David Henry regarded academic administration as a discipline itself, a formidable intellectual challenge. One might say that while Dr. Henry's "field" was English, academic administration was his discipline.

Values also played a role in Dr. Henry's success. David Henry helped higher education and the University of Illinois clarify and nurture a sound set of values that guided our programs and priorities, and our service to society.

"Universities," Dr. Henry said, "are first of all and primarily people, people dedicated to learning, teaching, and discovery. Their most important tools are books, and the means of communication and experimentation. Equally important is a place to meet, space organized to facilitate learning, teaching, discovery."

In countless ways, he helped others understand that the University of Illinois, at its heart, is people, ideas, and the quest for discovery.

David Henry's success is also explained by the fact that he was and remains a hard worker and keen observer. During his years as president of the University, the presidency was not just a full-time occupation, it was a life's work. The progress of the University reflected that devotion.

Dr. Henry was and remains a keen observer, as well. When others saw in fragments, he was able to see the world in perspective and to assess what was happening not only in universities, but in society, too. The world of tomorrow is now with us in all its complexity; the benefit of time tells us Dr. Henry's vision served us ably.

Midway through his tenure at Illinois, David Henry wrote to the University community: "It is readily apparent that the future is now and that there is no time to lose." If he were president of the University of Illinois today, I suspect he would counsel us in precisely the same terms: The future is now; get moving.

The 16 years of the Henry presidency at the University of Illinois were a fine blend of interpreting the University's past while also building toward the University's future. David Henry defined a new harmony between the University of Illinois and the society it serves. Nearly 16 years have passed since his retirement from the presidency, and yet, in the main, the course he set remains the course we travel today.

David Henry's vision for the future of the University of Illinois was to provide programs of the highest quality in response to the needs of society and the times in which we live. Universities should be characterized, he said, by "resilience in dealing with new institutional ideas; a spirit for experimentation, a capacity for innovation, and a continuing search for improvement."

David Dodds Henry taught us that a university never seeks the finishing touch. A great university evolves; it yearns to be better, and it constantly seeks to construct strong new pillars grounded upon old and firm foundations.

In doing all of this, David Henry was not timid in telling Illinois and America there was a price. A quarter-century ago, David Henry said, "Everyone must get into the act to make America aware of education's top place in the list of priorities. We need the help of every person who has a stake in higher education — professional men and women, business people, homemakers, political leaders, civic agencies. It's going to take a concerted effort on the part of everybody to help us recruit able students, keep able teachers, and turn out able graduates."

Although 25 years old, those words could just as easily appear tomorrow on the editorial pages of the *Tribune*, the *Sun-Times* or the *News-Gazette*.

David Henry gave a vision of learning and hope to the people of Illinois and America. He served on three national commissions: the President's Committee on Education Beyond the High School; the Carnegie Commission on the Future of Higher Education; and the Carnegie Commission on Educational Television. He was one of only a few educators to head each of the most influential national organizations in higher education: the American Council on Education; the Association of American Universities; the Carnegie Foundation for the Advancement of Teaching; the National Commission on Accrediting; and the National Association of State Universities and Land-Grant Colleges.

In each case, his leadership of these national organizations marked a period of new achievement. He guided each group and, therefore, our nation through special circumstances. He created a new harmony with the times. In the end, education in America was a better, more effective instrument in shaping the character and meeting the needs of our nation and its people.

A leader must dream dreams to make the world a better place. David Dodds Henry dreamed big dreams. He gave us extraordinary leadership during his years in the presidency. His distinctive imprint on American education and the University of Illinois remains strong and apparent.

On behalf of the University community, our alumni and friends, and our faculty and students, I wish to pay tribute to Dr. Henry. In lasting recognition of David Dodds Henry's service to Illinois and our nation, I wish to announce my intent to recommend to the Board of Trustees that the name of the Administration Building on the campus of the University of Illinois at Urbana-Champaign be changed to become, henceforth, the David Dodds Henry Administration Building. I have every reason to believe the trustees will receive this recommendation with the same great pleasure I make it.

Accordingly, in view of this unparalleled record of dedicated service and leadership to the University and to all of higher education, and with the enthusiastic concurrence of the officers of the University, it is my great pleasure to recommend that the Administration Building at the Urbana campus henceforth be designated the "David Dodds Henry Administration Building."

On motion of Mr. Hahn, this recommendation was approved.

President's Report on Actions of the Senates

Establishment of the Health Administration Concentration, Master of Business Administration, Chicago

(11) The Chicago Senate has approved an MBA concentration in Health Administration. It requires 12 quarter hours of credit and covers such areas as health care systems, health program evaluation, and health policy analysis.

The proposed concentration comes from a growing demand for people with training in health administration. The combining of program offerings and other resources of the Colleges of Business Administration and Nursing to provide the Health Administration concentration is unique and will strengthen the campus' ability to meet the needs of the health industry.

Establishment of the Interdepartmental Ph.D. Concentration in Educational Psychology, College of Education and Department of Psychology (LAS), Chicago

The Chicago Senate has approved a proposal to establish an Interdepartmental Ph.D. Concentration in Educational Psychology. The elective concentration, consisting of 26 hours (14 hours in core courses and 12 hours of approved educational psychology courses), would be taken in association with unit requirements for the Ph.D. within the standard 144 quarter hours without the need to change existing unit degree requirements.

The purpose of the Interdepartmental Concentration in Educational Psychology is to prepare doctoral level scientists in the field of educational psychology by enhancing and broadening the experiences of graduate students in the Ph.D. programs in the College of Education and the Department of Psychology. Graduates of the program will be well-suited for placements as postdoctoral fellows, educational psychologists in industry and school settings, and as faculty in academia. The effective combination of course offerings, faculty, and resources of education and psychology enables these units to offer this interdisciplinary concentration.

Elimination of the Minor in Teacher Education in Mathematics, Department of Mathematics, Statistics, and Computer Science, Chicago

The Chicago Senate has approved the elimination of the Minor in Teacher Education in Mathematics.

Current requirements for the Minor in Teacher Education in Mathematics do not satisfy newly adopted State of Illinois requirements for a teaching endorsement in mathematics. The new certification requirements in mathematics, as outlined in the Illinois Administrative Code, require that a student complete 45-50 hours of coursework (when State requirements and University prerequisites are taken into account) in order to receive a teaching endorsement in mathematics. Even with the 45-50 hours, the student could graduate with a series of courses which the department considers to be inadequate. Rather than affirm an endorsement of such a program as adequate preparation for teaching high school mathematics, the department prefers to drop this program.

Elimination of the program will not affect a student's desire to obtain an endorsement in mathematics since a student may submit his or her credentials

directly to the State for evaluation; nor will elimination affect student demand: a review of departmental records indicates that no students have minored in Teacher Education in Mathematics during the past four years.

**Establishment of the Coaching Minor,
Department of Physical Education, Chicago**

The Chicago Senate approved a proposal by the Department of Physical Education to establish the Minor in Coaching. The minor will require the completion of 20-23 hours of selected physical education courses.

The coaching minor is proposed in response to standards set forth by the Illinois Athletic Coaching Certification Board to qualify for certification as an athletic coach. Although certification is voluntary, many schools are requiring these courses for coaches who teach courses other than physical education and for physical educators as well.

**Establishment of the Recreational Sport Leadership Minor,
Department of Physical Education, Chicago**

The Chicago Senate has approved a proposal by the Department of Physical Education to establish the Recreational Sport Leadership Minor. The minor requires the completion of 38 hours of selected Physical Education courses.

The establishment of the minor will provide further training for an increasing number of physical education teacher education majors and nonmajors who have expressed an interest in gaining additional knowledge and training pertaining to the supervision of school or university intramural sport programs and other special recreation programs such as YMCA, youth sport, and programs for the elderly.

This report was received for record.

Resolution Regarding Common Fund for Short Term Investments

(12) On September 11, 1986, the board authorized the University to participate in the Common Fund for Short Term Investments.

One of the features of the fund has been a check-writing option. Although not originally seen as necessary, the option now appears to be advantageous to the University, especially in keeping funds fully invested. Therefore, the comptroller has recommended that the board adopt the following resolution which will allow the University check-writing privileges.

I concur and recommend approval.

Resolution

Be It Resolved,

1. That a special deposit account in the name of this institution to be entitled, "The Board of Trustees of the University of Illinois Special Account for Disbursement of Short Term Investment Funds" (Special Account) be hereby established or maintained with The Philadelphia National Bank (the "BANK") solely for the purpose of disbursing funds withdrawn from this institution's funds and assets held in trust by the Bank under Trust Agreement dated November 12, 1986, between this institution and the Bank (the "Trust Fund");

2. That all checks drawn on or payable against Special Account shall be signed by any two persons from time to time holding the following offices of this institution:

President of the Board of Trustees
Secretary of the Board of Trustees;

3. That the Bank is hereby authorized and directed to pay all checks signed by the persons named in the immediately preceding paragraph and that, upon the presentation of any check or checks for payment against said Special Account, the Bank is hereby requested and authorized to make withdrawals from the Trust Fund in the amount of the checks so presented and to deposit such amount in said Special Account for the purpose of providing funds in said account for honoring such check or checks;

4. That The Philadelphia National Bank be and it is hereby requested, authorized, and directed to honor and to charge this institution for any and all checks drawn in the name of this institution upon its Special Account with said Bank when bearing or purporting to bear facsimile signature(s) of any officer(s) or any other person(s) heretofore or hereafter authorized to sign checks on behalf of this institution upon said account(s), no matter by whom, by what device, or how the actual or purported facsimile signature(s) may have been placed thereon, if such signature(s) have the appearance of the facsimile specimen(s) from time to time filed with said Bank.

On motion of Mr. Hahn, the foregoing resolution was adopted.

Designation of University Officers for Facility Security Clearance

(13) Officials of United States governmental agencies have requested the Board of Trustees to designate by formal action the trustees and officers of the board who do not require access to classified information and who therefore shall not have the authority and responsibility for negotiation, execution, and administration of contracts with the United States of America and its agencies and all of the duties and responsibilities pertaining to the protection of classified information. The following resolution is offered in the form requested by the agencies and its adoption is recommended.

Resolution

Whereas, it has been brought to the attention of the Board of Trustees of the University of Illinois with its principal office and place of business in the City of Urbana, State of Illinois, that in connection with a Facility Security Clearance, the Chief Executive Officer and those other officers or officials who are specifically and properly designated by action of the Board of Trustees in accordance with the Institution's requirements as the managerial group having authority and responsibility for the negotiations, execution, and administration of User Agency contracts and delegated all of the duties and responsibilities of the Board of Trustees pertaining to the protection of classified information are required to be cleared by the Department of Defense; and

Whereas, if because of this delegation that board will not be in a position to affect adversely the performance of classified contracts, other officers or trustees who shall not require access to classified information in the conduct of the University's business and who do not occupy positions that would enable them to affect the University's policies or practices in the performance of classified contracts, are not required to be cleared, provided the Board of Trustees by formal action affirms and makes a matter of record in the organization's minutes of that executive body, that

Resolved: The following named officers, officials, and trustees shall not require, shall not have, and can be effectively excluded from, access to all classified information in the possession of the University and do not occupy positions that would enable them to affect adversely the University's policies or practices in the performance of classified contracts or programs for the User Agencies:

<i>Name</i>	<i>Title</i>	<i>Citizenship</i>
Thompson, James R.	Governor of Illinois	United States
Calder, Judith Ann	Trustee	United States
Gravenhorst, Susan L.	Trustee	United States
Hahn, Ralph C.	Trustee	United States
Logan, Albert N.	Trustee	United States
Smith, Ann E.	Trustee	United States
Wall, Bernard T.	Treasurer	United States
Wolff, Charles P.	Trustee	United States
Filip, Mark R.	Nonvoting Student Trustee	United States
Starkeson, Edward C.	Nonvoting Student Trustee	United States

Be It Further Resolved: The following officers of the Board of Trustees and of the University of Illinois be and hereby are designated as the managerial group having the authority and the responsibility for the negotiation, execution, and administration of User Agency contracts and all of the duties and responsibilities pertaining to the protection of classified information: President, Secretary, and Comptroller of the Board of Trustees of the University of Illinois; and President, Vice President for Business and Finance, and University Counsel of the University of Illinois.

On motion of Mr. Hahn, the foregoing resolution was adopted.

By consensus, the board agreed that one roll call vote would be taken and considered the vote on each agenda item nos. 14 through 19 inclusive. The recommendations were individually discussed but acted upon at one time.

(The record of board action appears at the end of each item.)

Amendments, University of Illinois Statutes (Articles I, III, and XI)

(14) The University Senates Conference has transmitted certain amendments to Article I (University Administration), Article III (Campuses, Colleges, and Similar Units), and Article XI (Student Affairs and Discipline) of the University of Illinois *Statutes* previously proposed and adopted by both senates in the following form.

The proposals in Article I would add a new Section 3 to indicate that the general officers of the University are identified in the *General Rules Concerning University Organization and Procedure*; to require the president to seek the advice of the University Senates Conference on initial appointments of general officers; and to permit the conference to submit its advice on reappointments, if it so elects. Other administrative officers with University-wide responsibilities may be appointed without University Senates Conference involvement. Further, the duties delegated and assigned to chancellors by the president are required to be consistent with the *General Rules*, as well as with the *Statutes* and actions of the Board of Trustees.

The amendments to Article III and Article XI provide for advice by the Senate Executive Committee of the campus on each appointment and reappointment of vice chancellors on the recommendation of the chancellor and the president. The chancellor is required to seek the advice of the Senate Executive Committee of the campus senate on each annual appointment of a vice chancellor (currently senate advice is required only on appointments of a vice chancellor for academic affairs and a vice chancellor or other officer with general supervision over extracurricular activities of students). The Senate Executive Committee

may seek the counsel of other campus bodies in preparing its advice and must ensure substantial student involvement on the annual appointment of the vice chancellor or other officer with general supervision over extracurricular activities of students.

I recommend adoption of the following amendments¹ to the University of Illinois Statutes.

ARTICLE I. UNIVERSITY ADMINISTRATION

Section 3. *THE GENERAL OFFICERS OF THE UNIVERSITY*

The General Officers of the University are identified in the General Rules Concerning University Organization and Procedure. Prior to recommending to the Board of Trustees the initial appointment of any General Officer, except for the President and the Chancellors, the President shall seek the advice of the University Senates Conference. On the occasion of the reappointment of any General Officer, the University Senates Conference may submit its advice if it so elects.

Section [3] 4. OTHER UNIVERSITY ADMINISTRATIVE OFFICERS

There may be additional administrative officers with University-wide responsibilities and duties as delegated by the President of the University. [Prior to recommending the appointment of such officers to the Board of Trustees, the President shall have the advice of the University Senates Conference.] The President may make changes in titles and assignment of responsibilities of officers and may recommend to the Board of Trustees additional administrative positions as provided for in Section 2 of [these Statutes] *this Article*.

Section [4] 5. CAMPUS CHANCELLORS

There shall be a Chancellor at each campus of the University. The Chancellor, under the direction of the President, shall serve as the chief executive officer for [his] *the campus*. The Chancellor shall perform such duties as may be delegated and assigned [to him] by the President and as may be consistent with the Statutes of the University, *the General Rules Concerning University Organization and Procedure*, and [the] actions of the Board of Trustees.

The Chancellor shall be appointed annually by the Board of Trustees on the recommendation of the President. On the occasion of the appointment of a new chancellor, the President shall have the advice of a committee selected by the Senate of the campus concerned. On the occasion of a reappointment, the Senate may submit its advice if it so elects.

Renumber Section 5 to be Section 6.

ARTICLE III. CAMPUSES, COLLEGES, AND SIMILAR CAMPUS UNITS

Section 1. THE CAMPUS

e. There shall be a Vice-Chancellor for Academic Affairs or equivalent officer at each campus who shall be the chief academic officer, under the Chancellor, for the campus and will serve as chief executive officer in the absence of the Chancellor. [The Vice Chancellor shall be appointed annually by the Board of Trustees on recommendation of the Chancellor and the President, who shall have the advice of the Senate on the occasion of each appointment.]

f. There may be additional vice-chancellors with campus-wide responsibilities and other administrative officers with responsibilities and duties as delegated by the Chancellor.

g. *Vice-chancellors shall be appointed annually by the Board of Trustees on the recommendation of the Chancellor and the President. The Chancellor shall on the occasion of each appointment seek the advice of the Executive Committee of*

¹ New material is in italics; deleted material is in brackets.

the campus Senate. The Executive Committee may seek the counsel of other campus bodies in preparing its advice.

ARTICLE XI. STUDENT AFFAIRS AND DISCIPLINE

Section 1. STUDENT AFFAIRS

a. The Senates shall be responsible for *the* development of appropriate recommendations regarding policies on student affairs at their respective campuses. Each Senate shall [insure] *ensure* the opportunity for substantial student involvement in the development of these recommendations.

b. Upon recommendation of the Chancellor [at each campus] and the President, the Board of Trustees may appoint annually a vice-chancellor or other officer who shall have general supervision over extracurricular activities of students at that campus. The responsibility and authority of this officer shall be determined by the [appropriate] *campus* Chancellor. On the occasion of [the] *each* appointment of [this] *any such* officer, the Chancellor shall [have the advice of the Senate] *seek the advice of the Executive Committee of the campus Senate.* [On the occasion of a reappointment, the Senate may submit its advice if it so elects.] The [Senate] *Executive Committee* shall [insure] *ensure* the opportunity for substantial student involvement in the development of [this] *its* advice.

On motion of Mrs. Gravenhorst, these amendments were adopted by the following vote: Aye, Mrs. Calder, Mrs. Gravenhorst, Mr. Hahn, Mr. Howard, Mr. Logan, Mrs. Shepherd, Miss Smith, Mr. Wolff; no, Mr. Forsyth; absent, Governor Thompson.

(The student advisory vote was: Aye, Mr. Filip, Mr. Starkeson; no, none.)

Amendment of Agreement with University of Illinois Foundation

(15) On September 11, 1986, the Board of Trustees approved the renewal of an agreement with the University of Illinois Foundation for Fiscal Year 1987. Under its terms, the Foundation provides fund-raising services and other assistance to attract and administer private gift funds to support University programs. The University provides partial support of the annual operating costs of these services by payment to the Foundation of \$1,000,000 as reimbursement for actual costs incurred and by the allocation of \$975,000 to the University Office of Development.

For FY 1987, the amounts specified under the agreement will not be sufficient to meet the costs of the services required.

Beginning in FY 1987, the University Office of Development and the Foundation began assessing a management fee of 1 percent annually against all gift fund balances on hand. Funds generated from the assessment are available to support gift management and investment activities of the Foundation and the Office of Development.

Accordingly, it is recommended that the payment to the Foundation for FY 1987 be increased by \$400,000, to a total of \$1,400,000, and that funds in the University Office of Development be increased by \$100,000, to a total of \$1,075,000. Funds to provide the increment amounts are available from the gift management fee. The vice president for business and finance has recommended approval of the amendment described.

I concur.

On motion of Mrs. Gravenhorst, this recommendation was approved by the following vote: Aye, Mrs. Calder, Mr. Forsyth, Mrs. Gravenhorst, Mr. Hahn, Mr. Howard, Mr. Logan, Mrs. Shepherd, Miss Smith, Mr. Wolff; no, none; absent, Governor Thompson.

(The student advisory vote was: Aye, Mr. Filip, Mr. Starkeson; no, none.)

Contract, Winch System, Assembly Hall, Urbana

(16) The president of the University, with the concurrence of the appropriate administrative officers, recommends the award of a contract for \$214,040 to Hoffend & Sons, Inc., Honeoye, New York, the only bidder, on its base bid, for installation of a new winch system at the Assembly Hall at the Urbana campus.

The original stage winch and rigging apparatus was installed when the Assembly Hall was constructed in 1962. Since then, theatrical productions have become more elaborate and require more flexible, technically-updated equipment. The current system, although automated, is outdated. The computer-based control system proposed will offer preprogramming of stage rigging options.

The project consists of installing a new stage winch and power control system in the Assembly Hall's theater gridiron. Ten sets of rigging lines would be converted to a direct current operation.

The project engineer and University representatives met with potential vendors prior to developing the bid specifications, and on the basis of the information provided, including cost, believe the bid received to be reasonable.

Funds are available in the Auxiliary Facilities System Repair and Replacement Reserve Account.

On motion of Mrs. Gravenhorst, this contract was awarded by the following vote: Aye, Mrs. Calder, Mr. Forsyth, Mrs. Gravenhorst, Mr. Hahn, Mr. Howard, Mr. Logan, Mrs. Shepherd, Miss Smith, Mr. Wolff; no, none; absent, Governor Thompson.

(The student advisory vote was: Aye, Mr. Filip, Mr. Starkeson; no, none.)

Increase in Contract, Busey-Evans, Remodeling and Addition, Urbana

(17) On October 9, 1986, the Board of Trustees authorized the award of a contract for \$728,555 to Berner Electric, a division of Berner Plumbing & Heating, Inc., Bloomington, for the electrical work for the Busey-Evans Residence Halls remodeling and addition projects, Urbana.

Subsequently, the project architect/engineer and University representatives reviewed an alternate method of providing electrical service to Busey-Evans and recommended the installation of a new 5 KV cable from a campus electric distribution system. The new cable would replace one that does not have the capacity to meet the load requirements. Berner Electric has proposed to do the work at a cost of \$61,500.

Accordingly, the president of the University, with the concurrence of the appropriate administrative officers, recommends that the contract with Berner Electric be increased by \$61,500 for the additional work described.

Funds are available from the Auxiliary Facilities System Repair and Replacement Reserve Fund, the proceeds of the Series 1985 Auxiliary Facilities Revenue Bond issue, and the restricted funds operating budget of the Urbana campus Housing Division.

On motion of Mrs. Gravenhorst, this recommendation was approved by the following vote: Aye, Mrs. Calder, Mr. Forsyth, Mrs. Gravenhorst, Mr. Hahn, Mr. Howard, Mr. Logan, Mrs. Shepherd, Miss Smith, Mr. Wolff; no, none; absent, Governor Thompson.

(The student advisory vote was: Aye, Mr. Filip, Mr. Starkeson; no, none.)

Employment of Architect/Engineer, Plant and Animal Biotechnology Laboratory, Urbana

(18) The president of the University, with the concurrence of the appropriate administrative officers, recommends, subject to the approval of the U.S. Department of Agriculture,¹ the employment of Smith, Hinchman & Grylls, Associates, Inc., Detroit, Michigan, for the professional services required in the planning, design, and construction of the Plant and Animal Biotechnology Laboratory at the Urbana campus. The building of 100,000 net square feet will house a wet laboratory, animal holding, support, greenhouse, and office space for basic and applied research programs in the Departments of Agronomy, Animal Sciences, Forestry, Horticulture, and Plant Pathology in the College of Agriculture, and in the College of Veterinary Medicine and School of Life Sciences.

The firm's fee for its professional services in the program analysis/concept development phase will be on an hourly basis not to exceed \$120,000. Reimbursements are estimated at \$25,000.

Funds for this project have been provided by a grant from the U.S. Department of Agriculture for the purpose of planning a plant and animal sciences research center.

A schedule of the firm's hourly rate has been filed with the secretary of the board for record.

On motion of Mrs. Gravenhorst, this recommendation was approved by the following vote: Aye, Mrs. Calder, Mr. Forsyth, Mrs. Gravenhorst, Mr. Howard, Mr. Logan, Mrs. Shepherd, Miss Smith, Mr. Wolff; no, none; absent, Governor Thompson. (Mr. Hahn asked to be recorded as not voting.)

(The student advisory vote was: Aye, Mr. Filip, Mr. Starkeson; no, none.)

Purchases

(19) The president submitted, with his concurrence, a list of purchases recommended by the directors of purchases and the vice president for business and finance; also purchases authorized by the president.

The purchases were presented in two categories: purchases from appropriated funds (i.e., from State appropriations to the University); and purchases from institutional funds. The latter term designates funds received by the University under contracts with the United States government, private corporations, and other organizations; grants from foundations, corporations, and other donors; and University revolving funds authorized by law.

The total amounts of these purchases were:

From Appropriated Funds

Authorized	\$	25 000 00
Recommended		122 610 00
		\$ 147 610 00

From Institutional Funds

Authorized	\$1	607 990 00
Recommended		1 444 360 68
		3 052 350 68
Grand Total	\$3	199 960 68

A complete list of the purchases, with supporting information (including the

¹ Approval was a condition of a grant from the U.S. Department of Agriculture.

quotations received), was sent to each member of the board in advance of the meeting. A copy is being filed with the secretary of the board for record.

On motion of Mrs. Gravenhorst, the purchases authorized by the president were confirmed, and the purchases recommended were authorized by the following vote: Aye, Mrs. Calder, Mr. Forsyth, Mrs. Gravenhorst, Mr. Hahn, Mr. Howard, Mr. Logan, Mrs. Shepherd, Miss Smith, Mr. Wolff; no, none; absent, Governor Thompson.

(The student advisory vote was: Aye, Mr. Filip, Mr. Starkeson; no, none.)

Comptroller's Monthly Report of Contracts Executed

(20) The comptroller submitted the March 1987 report of contracts. The report included contractual agreements for payments to the University and contracts in amounts up to \$50,000, to be paid by the University. A copy of this report is filed with the secretary.

This report was received for record.

Report of Investment Transactions through February 15, 1987

(21) The comptroller presented the investment report as of February 15, 1987.

Date	Number	Description	Cost/Yield	Amount
Transactions under Finance and Audit Committee Guidelines				
Sales:				
1/29	\$ 250 000	Commonwealth Edison 8% percent bond due 3/1/05	\$ 235 005 00	\$ 253 375 00
1/29	250 000	Commonwealth Edison 9% percent bond due 5/15/04	245 625 00	260 625 00
2/6	3 500 shares	American President common stock	77 095 07	106 063 95
2/6	400 shares	Emerson Electric common stock	34 771 15	39 920 66
2/6	900 shares	International Business Machines common stock	85 276 49	115 358 15
2/6	2 600 shares	ITT common stock	82 200 63	152 887 90
2/6	2 100 shares	Kroger common stock	54 692 59	66 263 28
2/6	200 shares	Merck common stock	7 313 31	27 185 09
2/6	8 300 shares	Middle South Utilities common stock	82 628 04	130 139 62
2/6	1 400 shares	SmithKline Beckman common stock	108 531 50	144 272 18
2/6	3 600 shares	Union Pacific common stock ...	194 647 20	241 389 94
2/12	1 200 shares	Jim Walter common stock	57 222 00	63 363 88
Purchases:				
1/29	\$ 514 000	General Motors Acceptance demand notes	5.98%	\$ 514 000 00
2/4	1 000	Merrill Lynch demand notes	5.89	1 000 00
2/6	618 000	Merrill Lynch demand notes	5.89	618 000 00
2/9	27 100 shares	Coca-Cola common stock33	405 009 50
2/12	\$ 64 000	Pitney Bowes demand notes	6.01	64 000 00

Transactions under Comptroller's Authority

Sales:				
1/5	\$ 657	Champaign National Bank liquid cash	\$ 656 77	\$ 656 77
1/6	766	Federated Short/Intermediate Governments	7 919 26	8 000 00
1/8	7 333	Champaign National Bank liquid cash	7 333 10	7 333 10

<i>Date</i>	<i>Number</i>	<i>Description</i>	<i>Cost/Yield</i>	<i>Amount</i>
1/13	\$ 3 880	Federated Short/Intermediate Governments	\$ 40 102 34	\$ 40 550 00
1/23	55 000	Federated Trust for U.S. Treasury Obligations	55 000 00	55 000 00
1/23	573 000	General Motors Acceptance demand notes	573 000 00	573 000 00
1/23	25 000	Eli Lilly demand notes	25 000 00	25 000 00
1/23	2 000	Quaker Oats demand notes	2 000 00	2 000 00
1/28	144 shares	International Business Machines common stock	17 568 00	17 573 89
1/28	50 shares	Pennzoil common stock	3 425 00	3 408 38
2/3	\$ 1 000	Salomon Brothers demand notes	1 000 00	1 000 00
2/13	105 000	General Motors Acceptance demand notes	105 000 00	105 000 00
2/13	10 000	Salomon Brothers demand notes	10 000 00	10 000 00
Purchases:				
1/2	\$ 220 000	U.S. Treasury bills due 3/19/87	5.46%	\$ 217 492 00
1/7	8 000	Champaign National Bank liquid cash	5.72	8 000 00
1/8	800 000	Common Fund for Short Term Investments	5.76	800 000 00
1/9	626	Champaign National Bank liquid cash	5.72	625 93
1/13	3 529	Federated Government National Mortgage Association Trust	9.49	40 550 00
1/16	7 000 000	General Motors Acceptance 5.88 percent commercial paper due 1/20/87 ..	5.88	7 000 000 00
1/20	1 704	Federated Trust for U.S. Treasury Obligations	5.62	1 703 36
1/20	20 000	Merrill Lynch demand notes	5.67	20 000 00
1/20	7 000 000	General Motors Acceptance 5.90 percent commercial paper due 1/21/87 ..	5.90	7 000 000 00
1/21	2 500 000	General Motors Acceptance 5.80 percent commercial paper due 1/22/87 ..	5.80	2 500 000 00
1/22	1 105 000	Common Fund for Short Term Investments	5.75	1 105 000 00
1/22	150	Federated Trust for U.S. Treasury Obligations	5.62	150 00
1/22	5 000 000	General Motors Acceptance 5% percent commercial paper due 1/23/87 ..	5.75	5 000 000 00
1/22	850 000	General Motors Acceptance 5.83 percent commercial paper due 1/29/87 ..	5.83	850 000 00
1/22	1 000 000	General Motors Acceptance 5% percent commercial paper due 3/16/87 ..	5.88	1 000 000 00
1/22	2 500 000	U.S. Treasury 6.62 percent notes due 4/30/88	5.88	2 517 968 75
1/23	5 000 000	General Motors Acceptance 5% percent commercial paper due 1/26/87 ..	5.75	5 000 000 00
1/26	5 000	Southwestern Bell demand notes	5.80	5 000 00
1/26	3 000 000	General Motors Acceptance 5.85 percent commercial paper due 1/27/87 ..	5.85	3 000 000 00
1/29	3 735 000	General Motors Acceptance 5.93 percent commercial paper due 2/5/87 ..	5.93	3 735 000 00
1/30	5 700 000	General Electric 6.02 percent commercial paper due 2/27/87	6.03	5 700 000 00
1/30	4 500 000	General Motors Acceptance 6 percent commercial paper due 2/2/87	6.00	4 500 000 00
2/2	9 500 000	General Motors Acceptance 6.15 percent commercial paper due 2/3/87 ..	6.15	9 500 000 00
2/2	810 000	Westinghouse 6.13 percent commercial paper due 2/4/87	6.13	810 000 00
2/3	28 000	Quaker Oats demand notes	5.83	28 000 00
2/3	6 000 000	General Electric 5.90 percent commercial paper due 2/9/87	5.90	6 000 000 00

<i>Date</i>	<i>Number</i>	<i>Description</i>	<i>Cost/Yield</i>	<i>Amount</i>
2/3	\$ 6 000 000	General Motors Acceptance 6.10 percent commercial paper due 2/17/87 ..	6.10%	\$6 000 000 00
2/4	2 810 000	General Motors Acceptance 5.90 percent commercial paper due 2/5/87 ..	5.90	2 810 000 00
2/5	850 000	General Motors Acceptance demand notes	6.04	850 000 00
2/5	1 810 000	Merrill Lynch demand notes	5.89	1 810 000 00
2/5	1 885 000	Salomon demand notes	5.96	1 885 000 00
2/5	5 000 000	General Motors Acceptance 5.80 percent commercial paper due 2/6/87 ..	5.80	5 000 000 00
2/6	5 000 000	Common Fund for Short Term Investments	5.76	5 000 000 00
2/6	12 000	Merrill Lynch demand notes	5.89	12 000 00
2/6	1 890 000	Westinghouse 5.88 percent commercial paper due 2/9/87	5.88	1 890 000 00
2/9	3 000 000	U.S. Treasury 6.37 percent notes due 9/30/88	6.40	2 999 062 50
2/9	5 000 000	Common Fund for Short Term Investments	5.76	5 000 000 00
2/9	3 000 000	General Motors Acceptance 6.05 percent commercial paper due 2/10/87 ..	6.05	3 000 000 00
2/9	1 900 000	U.S. Treasury bills due 10/29/87	5.97	1 820 905 11
2/10	7 067 000	General Motors Acceptance 6.20 percent commercial paper due 2/11/87 ..	6.20	7 067 000 00
2/11	42 000	Ford Motor Credit demand notes	6.19	42 000 00
2/11	25 000	Merrill Lynch demand notes	6.04	25 000 00
2/11	7 000 000	General Motors Acceptance 6.45 percent commercial paper due 2/12/87 ..	6.45	7 000 000 00
2/12	1 000 000	General Motors Acceptance 6¼ percent commercial paper due 2/19/87 ..	6.26	1 000 000 00
2/12	5 500 000	General Motors Acceptance 6.10 percent commercial paper due 2/13/87 ..	6.10	5 500 000 00
2/13	6 000 000	Westinghouse 6.13 percent commercial paper due 2/19/87	6.13	6 000 000 00

On motion of Mrs. Gravenhorst, this report was approved as presented.

SECRETARY'S REPORT

The secretary presented for record appointments to the faculty and changes of status made by the president, resignations, terminations, leaves of absence, and retirements. A copy of the report is filed with the secretary.

ANNOUNCEMENTS FROM THE PRESIDENT OF THE BOARD

President Howard called attention to the schedule of meetings for the next three months: April 9, Urbana-Champaign; May 14, Chicago; June 11, Urbana-Champaign.

There being no further business, the board adjourned.

EARL W. PORTER
Secretary

GEORGE W. HOWARD III
President