

MEETING OF THE AUDIT, BUDGET, FINANCE, AND FACILITIES COMMITTEE
OF THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS

November 12, 2025

This meeting of the Audit, Budget, Finance, and Facilities Committee of the Board of Trustees of the University of Illinois was held in the Isadore and Sadie Dorin Forum, Rooms D, E, and F, 725 West Roosevelt Road, Chicago, Illinois, on Wednesday, November 12, 2025, beginning at 2:32 p.m.

Trustee Ramón Cepeda, chair of the committee, convened the meeting and asked the secretary to call the roll. The following committee members were present: Mr. Ramón Cepeda; Mr. Howard S. Engle, treasurer; Ms. Sarah C. Phalen; Mr. Jesse H. Ruiz. Mr. Wilbur C. Milhouse III was absent. Ms. J. Carolyn Blackwell; Ms. Tami Craig Schilling; Dr. Bryan S. Traubert; Ms. Ariana A. Mizan, voting student trustee, Urbana; Mr. Quinn S. Basta, student trustee, Chicago; and Mr. Joe Humphrey, student trustee, Springfield, attended as guests.

Also present were President Timothy L. Killeen; Dr. Nicholas P. Jones, executive vice president and vice president for academic affairs; Dr. Charles L. Isbell Jr., chancellor, University of Illinois Urbana-Champaign, and vice president, University of Illinois System; Dr. Marie Lynn Miranda, chancellor, University of Illinois Chicago, and vice president, University of Illinois System; Dr. Janet L. Gooch, chancellor, University of Illinois Springfield, and vice president, University of Illinois System; Dr. Paul N.

Ellinger, comptroller (and vice president/chief financial officer); Dr. Joseph T. Walsh Jr., vice president for economic development and innovation; Mr. Scott E. Rice, University counsel; and Dr. Jeffrey A. Stein, secretary of the Board of Trustees and of the University.

Mr. Cepeda welcomed everyone to the meeting. He asked if there were any comments or corrections to the minutes from the meeting held on September 17, 2025. On motion of Mr. Basta, seconded by Mr. Humphrey, the minutes were approved. There were no “nay” votes.

REVIEW OF RECOMMENDED BOARD ITEMS
FOR THE MEETING OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF ILLINOIS ON NOVEMBER 13, 2025

Mr. Cepeda asked specific individuals in attendance to provide presentations and report on the items that will appear on the Board’s agenda at its meeting on November 13, 2025. All proposed agenda items discussed at the meeting are on file with the secretary.

Approve Request for Operating and Capital Appropriations, Fiscal Year 2027

Mr. Cepeda asked Dr. Jones to report on the recommendation to approve the operating request for operating and capital appropriations for Fiscal Year 2027. Dr. Jones referred to the *Fiscal Year 2027 Budget Request for Operating and Capital Funds* document, which was made available to members of the Board. He described the goals of incremental requests and said the request reflects a 10.9 percent increase to the current State appropriation. Dr. Jones outlined areas of proposed increases and reported on an

addendum for the University of Illinois Hospital, stating that an estimated 7,500 patients will lose coverage due to federal changes and the ending of the Illinois Health Benefits for Immigrant Adults (HIBA) program. He told the committee that most of these patients will then become eligible for uncompensated charity care, and he said that an additional \$55.0 million for the hospital is needed to offset estimated losses.

Dr. Jones then presented the Fiscal Year 2027 request for capital renewal and highlighted funds needed for major repairs and renovation, noting that over 70 percent of facilities across the University System are more than 40 years old. He said funds are also being requested for core academic infrastructure renewal and for the replacement of the Applied Health Sciences Building at Chicago. Mr. Cepeda thanked Dr. Jones for the presentation and noted there would be a more thorough presentation on this topic at the Board meeting the following day.

Delegate Authority to the Comptroller to Initiate a Public-Private Partnership
Pre-Development Process and to Enter into Related Agreements to Construct the
National Quantum Facility and Quantum Works, Urbana

Mr. Cepeda then asked Dr. Ellinger to discuss the recommendation to delegate authority to the comptroller to initiate a public-private partnership (P3) pre-development process and to enter into related agreements to construct the National Quantum Facility (NQF) and Quantum Works (QW) in the Illinois Quantum and Microelectronics Park (IQMP). Before Dr. Ellinger began his presentation, Mr. Cepeda invited Dr. Harley Johnson,

director and chief executive officer of IQMP LLC, to provide an update on IQMP activities.

Dr. Johnson reported on significant progress and referred to the recent groundbreaking on construction of a state-of-the-art facility. He said construction remains on or ahead of schedule and indicated completion is expected in 2027. Dr. Johnson explained that the NQF and QW represent the second and third buildings planned for IQMP. He said the NQF is a cornerstone of the State of Illinois' quantum technology initiative, established to accelerate research and development in quantum computing and to strengthen collaboration between academia and industry. Dr. Johnson said the shared experimental facility for quantum computing prototypes will be equipped with specialized infrastructure such as cryogenic cooling systems.

Dr. Johnson explained that QW will serve as a cornerstone of the IQMP's mission to bridge advanced quantum and microelectronics research with practical workforce development and community engagement. He said it will accommodate researchers, IQMP staff, and private sector partners, while also serving as a second location for Discovery Partners Institute (DPI). Dr. Johnson emphasized the importance of these facilities in sustaining industry partnerships and maintaining leadership in quantum innovation.

Mr. Cepeda asked about the project's schedule, and Dr. Johnson confirmed that the project is on track, noting that rapid progress will be necessary to meet tenant demand and federal funding expectations. He said temporary space for partner companies has been arranged in Chicago until the new buildings are completed.

Following Dr. Johnson's remarks, Dr. Ellinger discussed the recommendation and noted that in March, the Board had approved delegated authority to begin the P3 process for the NQF. He said this recommendation would expand that authority to include QW, given the alignment of the two projects. Dr. Ellinger outlined the scope, cost, and funding for construction of the two buildings and gave an overview of the P3 model. He said a second and final Board approval would seek authorization for final design approval and delegation of authority to the comptroller to execute the transactional documents governing the construction and financing of the project.

Approve Project, Thomas M. Siebel Center for Computer Science Addition, Urbana
(Capital Development Board Project)

Dr. Ellinger then presented a recommendation to approve the proposed project for the Thomas M. Siebel Center for Computer Science Addition at the University of Illinois Urbana-Champaign. He explained that The Grainger College of Engineering had recently completed a comprehensive feasibility study that identified the need for a new, state-of-the-art facility designed to serve as a central hub for research, innovation, and scholarship for the next generation of computing technologies. Dr. Ellinger said that the proposed facility would provide additional space for the Siebel School of Computing and Data Science and would support research and collaborations that could lead to economic development for the university and State of Illinois.

Dr. Ellinger described the scope of the project and its location, which he said would foster collaborative and synergistic opportunities among researchers and

students across disciplines. He said the estimated total project budget is \$78.0 million, and he reported on sources of funding. Dr. Ellinger noted that the Capital Development Board (CDB) would manage the project and said that the project aligns with the university's long-term vision for integrated research and innovative spaces.

Approve Hope Village Community Collaboration Initiative, Urbana

Mr. Cepeda then asked Dr. Isbell to discuss the recommendation to approve the Hope Village Community Collaboration Initiative at the University of Illinois Urbana-Champaign. Dr. Isbell explained that the university's \$1.0 million contribution will activate translational research, student engagement, and interdisciplinary collaboration across engineering, medicine, social work, and design. He noted that Hope Village is a strategic, human-centered investment integrating trauma-informed design, healthcare access, and smart infrastructure to support individuals experiencing chronic homelessness and medical challenges. Dr. Isbell highlighted the partnership between Carle Health, Champaign County Health Care Consumers (CCHCC), and the university. He told the committee that this collaboration brings together clinical care, grassroots advocacy, and academic research. Dr. Isbell said the university's support ensures momentum toward 2026 occupancy and long-term operational sustainability.

Dr. Isbell discussed eligibility for placement in Hope Village. He said this initiative is an example of the university's land-grant mission to serve local and state communities, and he described Hope Village as a powerful example of how innovation, scholarship, and community partnership can converge to address complex social

challenges. Dr. Isbell stated that the initiative will generate academic insights and research opportunities that may inform housing solutions nationwide, while simultaneously delivering measurable, real-time impact for the state and local community.

Dr. Rashid Bashir, dean of The Granger College of Engineering, described the initiative as an impactful “platform project” that unites the entire university in meaningful engagement with the community. He emphasized the importance of serving medically fragile individuals experiencing homelessness and noted the opportunities for student training across disciplines, including social work, medicine, and applied health sciences. Dr. Bashir also recognized the leadership of Dr. Ashlynn Stillwell, Elaine F. and William J. Hall Excellence Faculty Scholar and associate professor, Civil and Environmental Engineering, along with Mr. Marty Smith, real estate manager at Carle Health, and Ms. Claudia Lenhoff, executive director at CCHCC, who successfully secured more than \$10.0 million in additional grant funding. Dr. Stillwell referred to the translational and interdisciplinary research and educational opportunities and said the project aims to create sustainable infrastructure that improves health outcomes and supports the well-being of residents.

Ms. Mizan asked about the roles of each partner, and Dr. Stillwell stated that CCHCC has a trusted relationship with the community being served by this initiative and would assume operational responsibilities. She described the university’s participation and said the university has engaged in infrastructure design to include

healing aspects for the homes. Dr. Bashir described Carle as a critical partner and gave examples of the care that Carle will provide for this population.

Approve Project Budget and Employ Architect/Engineer Agricultural Engineering
Sciences Building Roof Replacement and Masonry Repair, Urbana
(Capital Development Board Project)

Next, Mr. Cepeda asked Dr. Ellinger to report on the recommendation to approve the project budget and employ an architect/engineer for the Agricultural Engineering Sciences Building (AESB) roof replacement and masonry repair at the University of Illinois Urbana-Champaign. Dr. Ellinger referred to the building's urgent needs and shared information about the structure. He described needed repairs and said the proposed project will provide a complete roof replacement, repair of brick and masonry corners, and improvements to the drainage system. Dr. Ellinger told the committee that the CDB has released \$12.0 million for design and construction and that the total project budget is \$12.7 million. He emphasized that the project has been identified as a university-wide facility priority and noted that the CDB has recommended employing White and Borgognoni Architects, P.C. to provide the professional services required for the project.

Rename Motorcycle Safety Building, Urbana

Dr. Ellinger then reported on the recommendation to rename the Motorcycle Safety Building as 4 Gerty Drive, Champaign. He explained that the facility, which previously housed the Motorcycle Safety Program, has since been reassigned to other units

following the program's departure and now functions as a shared facility for multiple programs. Dr. Ellinger said the proposed name aligns with the building's location and reflects both its current use and potential future uses. Dr. Ellinger said the building remains in good condition and continues to serve an essential role as flexible program space. He said its location outside the main academic core makes the use of the street address as the building name a logical and functional reference.

Name State Farm Center East Circle Drive, Urbana

Dr. Ellinger then discussed the recommendation to rename the East Circle Drive at the State Farm Center as George Shapland Family Drive in recognition of the Shapland family's long-standing contributions to the university and its athletic programs. Dr. Ellinger stated that Mr. George Shapland, a basketball player and pillar of the Champaign-Urbana community, passed away in 2023. He told the committee that his son, Mr. J. Mark Shapland, was also a basketball player with the "Flying Illini" in 1989. Dr. Ellinger referred to the Shapland family's history of philanthropic support to the university and the Division of Intercollegiate Athletics, including a \$1.0 million gift from Mr. J. Mark Shapland and his siblings in support of the State Farm Center. Dr. Ellinger said that the family's generosity will have a lasting impact on the programs and events hosted at the venue. This naming is consistent with that of John Penicook Drive, located on the west side of State Farm Center, which recognizes a memorial gift from the family of Mr. John Penicook.

Purchase Recommendations

Next, Mr. Cepeda asked Dr. Ellinger to report on purchase recommendations. Dr. Ellinger first reported on purchase recommendations for UI Hospital and Clinics, beginning with the recommended purchase of electrophysiology supplies from Johnson & Johnson Healthcare Systems. He said the cost is estimated to be \$7.0 million over a three-year term beginning December 2025. Dr. Ellinger described the rationale for the purchase, noting that case volume has risen significantly from 2024 to 2025. He said this purchase would ensure continuity of care, standardization of technology, and clinical safety for patients requiring advanced cardiac electrophysiology procedures.

Dr. Ellinger then presented the recommended purchase of laboratory reagents and testing kits from Roche Diagnostics Corporation and said the proposed purchase totals \$9.0 million over a 40-month term from March 2026 through June 2029. He explained that the hospital uses the Roche COBAS 6800 analyzer for viral detection in transplant patients and for monitoring HIV, hepatitis B, and hepatitis C, and that these tests require Roche-specific reagents and kits. Dr. Ellinger referred to increased testing from 2023 to 2025, driven by rising numbers of transplant patients. He referred to the critical nature of these tests and discussed aspects of the purchase agreement. Dr. Ellinger emphasized that the proposed procurement ensures continuity of vital laboratory testing, cost efficiency, and high-quality patient care.

Dr. Ellinger then discussed the recommended purchase of orthopedic implants, instruments, and accessories from Smith & Nephew. He said the proposed

agreement totals \$10.0 million over a five-year term from December 2025 through November 2030, and he explained that the products are used in joint replacement surgeries, arthroscopic procedures, and soft tissue repairs involving multiple joints. He said these items are also used with the vendor's proprietary orthopedic robotic platform. Dr. Ellinger noted that UI Hospital has partnered with Smith & Nephew for nearly 20 years, with high utilization driven by surgical volume, surgeon preference, and long-standing vendor relationships. He emphasized that the System supports resident education, as surgical residents are trained using these implants and associated instrumentation. Dr. Ellinger told the committee that historical spending has increased in recent years and said the proposed procurement ensures continuity of high-quality orthopedic care, supports clinical excellence and training, and maintains technological capability with the hospital's robotic surgeon platform.

Dr. Ellinger reported on the recommended purchase of comprehensive sleep study program support from Forward Health, LLC, stating that the proposed agreement totals \$15.7 million over six years beginning December 2025. He explained that UI Hospital relies on a third-party vendor to support all aspects of its sleep study program. Dr. Ellinger noted that Forward Health has successfully provided these services under contract for the past 10 years, with the current agreement set to expire in December 2025. He discussed the scope of services provided and emphasized that the procurement supports a critical clinical service, ensuring the hospital can continue to provide timely, accredited, and high-quality diagnostic care for patients with sleep disorders.

Next, Dr. Ellinger reported on recommended purchases for the University of Illinois Urbana-Champaign, beginning with the recommended purchase of an electron-beam wire additive manufacturing system (EBAM) for the Materials Research Laboratory. He said the proposed expenditure totals \$2.2 million, with the equipment to be supplied by ProBeam. He noted that the system will support an 18-month, \$8.1 million research project funded by the U.S. Army Ground Vehicle Systems Center, which has the potential to expand into a five-year, \$50.0 million initiative. Dr. Ellinger said the equipment would be installed in the newly completed Large Metal Additive Manufacturing Facility within The Grainger College of Engineering's Illinois Manufacturing Institute and added that the system will be available to faculty, students, post-doctoral researchers, and industry collaborators engaged in metal additive manufacturing research. Dr. Ellinger stated that the investment will strengthen the university's research capability, expand industry partnerships, and reinforce leadership in advanced manufacturing.

Dr. Ellinger then presented the recommended purchase of on-demand travel services for the Division of Intercollegiate Athletics at Urbana. He said the proposed agreement totals \$4.0 million over a 24-month period from December 2025 through November 2027, with services provided by Wheels Up, LLC. He explained that the vendor will provide on-demand team and recruiting travel. Dr. Ellinger emphasized the importance of maintaining flexibility for booking travel and said the on-demand model offered by Wheels Up will provide cost savings and scheduling adaptability, reducing

unnecessary commitments while meeting the unique needs of athletic competition and recruiting operations.

Dr. Ellinger presented a change order request for Facilities and Services at the University of Illinois Urbana-Champaign. He explained that the item concerned the purchase of roofing materials and would authorize an additional \$1.6 million in expenditure under the existing contract with Sika Corporation. Dr. Ellinger noted that the original contract was valued at \$2.0 million, and with this increase, the total contract amount rises to \$3.6 million. He said that under the agreement, Sika would furnish and deliver multiple brands of roofing materials, supplies, and related products essential to the university's ongoing roof replacement program. Dr. Ellinger reported that Facilities and Services estimates approximately 7,200 square feet of low-slope roofs will need to be re-roofed over the contract term, and he added that this change order ensures the continued availability of critical roofing materials to support university infrastructure renewals, address deferred maintenance, and meet emergency response needs.

Dr. Ellinger asked if there were questions regarding the recommended purchases and change order. Mr. Engle and Mr. Aaron Carter, assistant vice president of procurement services, briefly discussed whether tariffs would impact the purchase of the EBAM for the Materials Research Laboratory. Mr. Basta asked for additional information about the sleep study program, and Dr. Jonathan M. Radosta, chief medical officer, University of Illinois Hospital and Clinics, referred to the ongoing contract with Forward Health, LLC, to provide sleep study program support and explained that the equipment and staff are provided by the vendor, while the physicians are from UI Health.

There were no objections to these items being forwarded to the full Board for approval.

PRESENTATION

Fiscal Year 2025 Financial Summary

Mr. Cepeda asked Dr. Ellinger to give a Fiscal Year 2025 Financial Summary (materials on file with the secretary). Dr. Ellinger acknowledged the diligent efforts of Mr. Brent Rasmus, assistant vice president and controller, and his team. Dr. Ellinger provided some introductory remarks and commented on strategic fiscal planning. He presented a chart depicting revenues used for operations, which he said reflects steady year-over-year growth across major revenue streams offset by continued inflation-driven expenses. Dr. Ellinger showed expenses, stating that approximately 55 percent is allocated to compensation and benefits. He discussed increases in compensation and benefits; supplies and services; and student aid and discussed the rationale for each. He presented cost and revenue trends from Fiscal Year 2020 through 2025 and highlighted increasing pressures on financial margins and the growing imbalance between costs and revenue. Dr. Ellinger presented the Fiscal Year 2025 statement of net position and discussed the 6.4 percent increase in net position. He commented on the impact of other post-employment benefits (OPEB) on financial reporting and presented drivers of net position change.

Dr. Ellinger then discussed bond ratings and metrics and showed a comparative rating history since 2014. He shared additional information about aspects of

the ratings from Standard and Poor's and Moody's, and he showed a comparison of University System ratios to peer institution medians. Lastly, Dr. Ellinger presented peer comparisons of total cash and investments to operating expenses, total cash and investments to total adjusted debt, annual debt service coverage, and EBIDA (earnings before interest, depreciation, and amortization) margin.

Dr. Ellinger emphasized the importance of financial planning and referred to shrinking margins, federal headwinds, the State appropriation, and capital and information technology renewal. He referred to significant capital renewal and IT needs over the next 10 years and said planning will be necessary. He discussed aspects of a System-wide facility condition assessment and highlighted the aging infrastructure across the universities.

Dr. Ellinger then invited each chancellor to comment on budget action plans at each university. Each shared a list of actions, and Dr. Ellinger shared a list of System-level actions. He emphasized efforts across the University System related to budgeting, controlling costs, and preparing for impending headwinds, and he said the University is in a strong financial position.

Dr. Traubert asked about reductions to indirect cost reimbursement and its impact on the research enterprise. Dr. Ellinger stated that he would prove a brief two-page report on the responses from the three universities and said University faculty members are on a national committee that is leading efforts to revise the overhead model. Dr. Traubert commented on the importance of understanding this topic, and Dr. Ellinger stated he would provide information on the financial impact of changes to indirect cost

reimbursement. President Killeen referenced several scenarios and potential approaches, including the Financial Accountability in Research (FAIR) model, and said information can be provided to trustees. He referred to additional issues, including changes to H-1B visas and loss of international tuition revenue, and said these are challenging times. Mr. Cepeda asked if there were additional questions or comments, and there were none. He thanked Dr. Ellinger for the presentation.

Summary of Internal Audit Activity Through First Quarter Ended September 30, 2025

Next, Mr. Cepeda asked Ms. Julie A. Zemaitis, executive director of University audits, to present a summary of internal audit activity through first quarter ended September 30, 2025 (materials on file with the secretary). Ms. Zemaitis showed the audit plan completion status for Fiscal Year 2026. She showed the implementation of internal audit recommendations and year-to-date audit report findings by major business process area from July 1, 2025, through September 30, 2025.

Ms. Zemaitis then reported on the aging of outstanding recommendations and presented the aging of audit recommendations with management's original expected implementation dates from Fiscal Year 2024 and 2025, noting that none were rated as high priority. She said these operational metrics connect to a broader context, supporting the University System's strategic objectives. Ms. Zemaitis showed the ways in which internal audit aligns with other risk functions and highlighted collaborative activities that occur throughout the year. She referred to the Enterprise Risk Management (ERM) framework and the three lines of defense model implemented at the University. Ms.

Zemaitis gave an overview of the relationship between management of risk and responsibility, oversight, and internal audit, and she emphasized close collaboration between Enterprise Risk Management, the University Office of Risk Management, the University Ethics and Compliance Office, and University Audits. She told the committee that resources are leveraged and that efforts are complementary. Mr. Cepeda thanked Ms. Zemaitis for the presentation, and President Killeen referenced the reduction in aging of recommendations and expressed appreciation for Ms. Zemaitis' leadership.

OLD BUSINESS

There was no business presented under this aegis.

NEW BUSINESS

Mr. Cepeda asked if there was new business to discuss, and there was none. He announced that the next meeting of this committee is scheduled for Wednesday, January 14, 2026, at 2:15 p.m., in Chicago.¹

MOTION FOR EXECUTIVE SESSION

At 4:00 p.m., Mr. Cepeda stated: "A motion is now in order to convene an executive session to consider the following topic as permitted under Section 2(c) of the Illinois Open Meetings Act: discussion of minutes of meetings lawfully closed under the Open

¹ The schedule was changed to 1:45 p.m.

Meetings Act (subsection 21).” On motion of Mr. Humphrey, seconded by Mr. Ruiz, the motion was approved. There were no “nay” votes.

EXECUTIVE SESSION

Material redacted pursuant to the Illinois Open Meetings Act (5 ILCS 120/2.06d)

EXECUTIVE SESSION ADJOURNED

With no additional questions or comments, the executive session ended at 4:04 p.m.

REGULAR MEETING RESUMED

The meeting resumed at 4:04 p.m., with all committee members recorded as being present at the start of the meeting in attendance. Mr. Cepeda stated that there was one agenda item requiring action by the committee, and Dr. Stein read aloud the title of the item, “Disclose Certain Minutes of Executive Sessions Pursuant to Open Meetings Act.” The committee agreed that one vote would be taken and considered the vote on the agenda item as listed below.

Disclose Certain Minutes of Executive Sessions Pursuant to Open Meetings Act

(1) Under the Open Meetings Act passed by the General Assembly, public bodies subject to the Act that conduct business under exceptions specified in the Act must, at least every six months, determine whether the need for confidentiality still exists with respect to each item considered under such exception. Pursuant to the Act,

“[m]inutes of meetings closed to the public shall be available only after the public body determines that it is no longer necessary to protect the public interest or the privacy of an individual by keeping them confidential....” [5 ILCS 120/2.06(f)].

A review of unreleased items from May 2012 to July 2025 has been conducted, and the previously withheld text noted below is recommended for release at this time.

The University counsel and the secretary of the Board, having consulted with appropriate University officers, recommend that the following matter considered in executive session for the time period indicated above be made available to the public at this time.

The committee action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

The president of the University of Illinois System concurs.

Executive Session Minutes Released to Public

May 21, 2025, Audit, Budget, Finance, and Facilities Committee Meeting

Mr. Cepeda convened the executive session at 2:37 p.m. All trustees that were listed as being present at the start of the meeting were in attendance. The following were also in attendance: Mr. Lester H. McKeever Jr., treasurer; President Timothy L. Killeen; Dr.

Nicholas P. Jones, executive vice president and vice president for academic affairs; Dr. Paul N. Ellinger, comptroller and vice president/chief financial officer; Mr. Scott E. Rice, University counsel; Dr. Jeffrey A. Stein, secretary of the Board of Trustees and of the University.

Discussion of Minutes of Meetings Lawfully Closed Under the Open Meetings Act

Mr. Cepeda asked Dr. Stein and Mr. Rice to discuss minutes sequestered under the Open Meetings Act. Dr. Stein stated that each public body subject to the Open Meetings Act shall, at least every six months, meet to review the minutes of all closed meetings. He said that he and Mr. Rice reviewed such minutes and recommend the release of minutes from November 13, 2024, which pertain to the semiannual review that took place at that time. Mr. Rice reiterated that this is a review required under the Open Meetings Act, and he listed the primary topics of sequestered minutes from Audit, Budget, Finance, and Facilities Committee meetings. There were no comments or questions regarding this process.

On motion of Mr. Ruiz, seconded by Mr. Humphrey, this recommendation was approved. There were no “nay” votes.

MEETING ADJOURNED

On motion of Mr. Humphrey, seconded by Mr. Ruiz, the meeting adjourned at 4:05 p.m.

There were no “nay” votes.

Respectfully submitted,

JEFFREY A. STEIN
Secretary

RAMÓN CEPEDA
Chair

EILEEN B. CABLE
Special Assistant to the Secretary